

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of the Bank in its 542nd Meeting held on Thursday, the 29th May, 2025 at 2:45 p.m. has taken the following Price Sensitive decisions while considering/adopting the Audited Financial Statements for the year ended on 31st December, 2024:

01. Decisions regarding holding of Annual General Meeting and declaration of dividend:

a)	Day, Date & Time	Monday, the 18th August, 2025 at 11:00 a.m.
b)	Venue	Digital Platform
c)	Record Date	Monday, the 30th June, 2025
d)	Recommendation of Dividend	No Dividend

02. Disclosure in compliance with the regulatory requirements:

(Amount in BDT)

Sl.	Particulars	Consolidated		Solo (Bank only)	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
a)	Earnings Per Share (EPS) *	(0.89)	1.86	(0.88)	1.89
b)	Net Operating Cash Flow Per Share (NOCFPS) *	(7.51)	7.90	(7.64)	7.90
c)	Net Asset Value (NAV) (Fig. in crore)	2069.52	2248.16	2061.34	2238.34
d)	Net Asset Value Per Share (NAVPS)	18.15	19.72	18.08	19.63

N.B.: Prior year's indicators restated.

* Earnings per share (EPS) has decreased compare to the last year mainly due to decrease of operating profit.

* Net Operating Cash Flow per share has decreased mainly due to cash outflow in respect of deposit compare to the previous year.

03. Dividend:

The Board of Directors of the Bank has recommended No Dividend to the Shareholders for the year ended December 31, 2024 due to regulatory restrictions & inadequacy of distributable fund.

Disclosure of Qualified Opinion and Emphasis of Matters in the Independent Auditors' Report are as follows:

Qualified Opinion:

The Bank was required to maintain provisions for investments and others amounting to Taka 23,158.06 crore as per Bangladesh Bank letter no. DBI-7/4(2)/2025-346 dated 29 April 2025. The Bank maintained Taka 1,502.62 crore in provisions and paid Taka 78.18 crore which is included in profit paid on borrowings (ref note: 22). However, Bangladesh Bank, through letter no. DOS (CAMS)1157/41(Dividend)/2025-3109 dated 21 May 2025, permitted finalization of the 2024 financial statements without provisioning the remaining amount.

Emphasis of Matters for which auditors have not modified their opinion:

- The Bank reported Taka 3,169.67 crore as investment income for the year ended 31 December 2024, which includes Taka 185.29 crore or 5.85% of the total investment income which were charged on the irregular investment clients identified by Bangladesh Bank vide letter no. DBI-7/4(2)/2024-334, dated- 08 April 2024 and those irregular investment clients remain non-performing investment as on 31 December 2025, as disclosed in note 21.
- As disclosed in note 3.4, the Bank could not maintain its CRR and SLR on multiple occasions. Though as at 31 December 2024, the Bank reported positive CRR & SLR by taking special liquidity support from Bangladesh Govt. Special Islamic Bond, Islami Bank liquidity facility (IBLF), Special liquidity Support from Bangladesh Bank, Overdraft from Bangladesh Bank and Foreign Currency borrowed from other Banks amount to Taka 9,084.75 crore.
- As per BSEC directive no. BSEC/CMRRCD/2009-193/217/Admin/90 dated 21 May 2019, sponsors and directors, excluding independent directors, must jointly hold at least 30% of the paid-up capital. As of the reporting date, the Bank's sponsor/director shareholding was 11.62%, falling short of this requirement.
- Disclosure regarding related party transactions is yet to be adequately made as per IAS 24.

For Social Islami Bank PLC.

Sd/-

(Md. Nazmul Ahsan, FCS)
Company Secretary

Dated: May 29, 2025

Note:

- The Shareholders whose names will appear in the Member Register of the Company or in the Depository Register on the 'Record Date' shall be entitled to attend at the AGM;
- The Shareholders are requested to update their respective BO Account (Mailing Address, E-Mail, Contact Number etc.) through Depository Participants (DP) before Record Date.; and
- Notice of the 30th Annual General Meeting, link for attending the meeting, Annual Report-2024, Proxy forms and Attendance Slip shall be notified/sent in due course.