

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2022

	<u>Note(s)</u>	30.09.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3	3,695,976,900	3,415,594,063
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	18,255,109,917	20,075,647,654
		<u>21,951,086,817</u>	<u>23,491,241,717</u>
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		3,558,243,473	7,030,431,948
Outside Bangladesh		4,094,284,205	2,540,793,342
		<u>7,652,527,678</u>	<u>9,571,225,290</u>
Placement with Banks & other Financial Institutions			
	5	7,744,133,489	9,662,743,194
Investments in Shares & Securities			
	6		
Government		15,039,330,000	20,165,050,000
Others		8,966,415,563	8,992,484,206
		<u>24,005,745,563</u>	<u>29,157,534,206</u>
Investments			
	7		
General Investment etc.		322,675,778,106	297,611,586,727
Bills Purchased and Discounted		18,723,075,278	15,162,233,802
		<u>341,398,853,384</u>	<u>312,773,820,529</u>
Fixed Assets including Premises, Furnitures and Fixtures			
	8	4,422,292,067	4,247,797,726
Other Assets			
	9	23,963,335,665	19,298,793,002
Non Banking Assets			
		-	-
Total Assets		<u>431,137,974,663</u>	<u>408,203,155,663</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,000,000,000	-
Deposits and Other Accounts			
	10		
Mudaraba Savings Deposits		44,105,360,711	37,308,169,943
Mudaraba Term Deposits		182,631,617,276	176,256,112,820
Other Mudaraba Deposits		83,276,811,397	80,399,200,511
Al-Wadecah Current & Other Deposit Accounts		45,268,188,102	42,250,954,675
Bills Payable		5,735,232,705	5,064,269,305
Cash Waqf Fund		405,473,364	382,356,998
		<u>361,422,683,555</u>	<u>341,661,064,252</u>
Bond			
SIBL Mudaraba Subordinated Bond	11	4,800,000,000	5,600,000,000
SIBL Mudaraba Perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>9,800,000,000</u>	<u>10,600,000,000</u>
Other Liabilities			
	13	38,845,525,782	36,239,237,582
Deffered Tax Liabilities/ (Assets)			
	14	471,692,420	465,429,994
Total Liabilities		<u>411,539,901,757</u>	<u>388,965,731,828</u>
Capital/Shareholders' Equity			
	15		
Paid-up Capital		10,341,542,860	9,849,088,440
Statutory Reserve		8,071,324,956	7,605,264,974
Revaluation reserve on Fixed Assets		557,024,130	557,024,130
Retained Earnings		628,180,960	1,226,046,292
Total Shareholders' Equity		<u>19,598,072,906</u>	<u>19,237,423,835</u>
Total Liabilities & Shareholders' Equity		<u>431,137,974,663</u>	<u>408,203,155,663</u>

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Off-balance Sheet Items (Un-Audited)

CONTINGENT LIABILITIES

	30.09.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
Acceptances and Endorsements	32,441,495,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	27,629,384,923	21,109,424,352
Letters of Guarantee	9,376,433,716	9,340,583,965
Bills for Collection	8,545,589,169	7,273,898,617
Other Contingent Liabilities	-	-
Total	<u>77,992,903,208</u>	<u>59,463,904,333</u>

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-


**Total Off Balance Sheet Items including
Contingent Liabilities**

<u>77,992,903,208</u>	<u>59,463,904,333</u>
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Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dhaka, Bangladesh
Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

	<u>Note(s)</u>	<u>Jan-Sept. 22</u> <u>Taka</u>	<u>Jan-Sept. 21</u> <u>Taka</u>	<u>July-Sept. 22</u> <u>Taka</u>	<u>July-Sept. 21</u> <u>Taka</u>
Investment Income	16	15,770,983,282	17,130,942,220	5,351,143,008	5,600,551,991
Less: Profit paid on Deposits	17	12,091,914,774	12,033,209,081	4,206,687,369	4,058,249,750
Net Investment Income		3,679,068,508	5,097,733,139	1,144,455,639	1,542,302,241
Income from Investment in Shares and Securities	18	924,353,269	563,217,994	319,253,660	214,292,020
Commission Exchange and Brokerage	19	3,239,681,919	1,048,181,360	1,811,770,704	329,775,678
Other Operating Income	20	551,271,374	405,586,109	136,432,085	81,653,069
		4,715,306,562	2,016,985,464	2,267,456,449	625,720,768
Total Operating Income		8,394,375,070	7,114,718,603	3,411,912,088	2,168,023,009
Salaries and Allowances	21	3,130,751,684	2,674,488,763	1,181,175,918	962,096,903
Rent Taxes Insurances Electricity etc.	22	401,483,381	369,190,913	146,525,744	134,152,799
Legal Expenses	23	5,589,965	5,756,015	1,709,096	2,233,575
Postage Stamps Telecommunication etc.	24	4,493,305	5,110,942	1,435,267	1,583,210
Stationery Printings Advertisements etc.	25	91,020,735	74,163,780	26,736,103	16,036,940
Managing Director's Salary and Allowances	21.1	13,359,169	11,290,000	4,412,501	3,700,000
Directors' Fees & Expenses		1,943,362	1,699,765	1,425,223	583,846
Shariah Supervisory Committee's Fees & Expenses		208,036	-	-	-
Auditors' Fees		690,000	690,000	230,000	230,000
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	26	435,128,754	409,592,229	125,262,029	106,659,520
Zakat Expenses		147,161,877	136,038,062	49,053,959	45,346,020
Other Expenses	27	1,047,491,842	857,891,588	381,936,780	278,281,952
Total Operating Expenses		5,279,322,110	4,545,912,057	1,919,902,620	1,550,904,765
Profit/(Loss) before Provision		3,115,052,960	2,568,806,546	1,492,009,468	617,118,244
Provisions for Investments & off B/S items		676,157,237	958,027,588	331,675,866	184,484,522
Other Provisions		108,595,812	7,552,151	108,595,812	2,664,600
Total Provision	28	784,753,049	965,579,739	440,271,678	187,149,122
Total Profit/(Loss) before Tax		2,330,299,911	1,603,226,807	1,051,737,790	429,969,122
Provision for Income Tax	29	1,171,289,874	848,011,705	533,024,445	163,509,069
Current tax		1,165,027,448	842,342,322	532,501,601	163,133,344
Deferred tax		6,262,426	5,669,383	522,844	375,725
Net Profit/(Loss) after Tax		1,159,010,037	755,215,102	518,713,345	266,460,053
Appropriation					
Statutory Reserve		466,059,982	320,645,361	210,347,558	85,993,824
Start up Fund		11,590,100	-	5,187,133	-
Coupon/dividend on perpetual bond		294,316,446	-	99,183,565	-
		771,966,528	320,645,361	314,718,256	85,993,824
Retained earnings for the period		387,043,509	434,569,741	203,995,089	180,466,229
		1,159,010,037	755,215,102	518,713,345	266,460,053

Earnings Per Share (Prior period EPS restated)

32

0.84

0.73

0.41

0.26


Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dhaka, Bangladesh
Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

	<u>Note(s)</u>	30.09.2022 <u>Taka</u>	30.09.2021 <u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	30	14,371,485,702	16,623,530,939
Profit paid on deposits		(10,167,830,609)	(10,766,231,331)
Income /dividend receipt from Investments in Shares and Securities		924,353,269	563,217,994
Fees & commission receipt		551,392,089	500,689,931
Recovery from written off investment		56,134,672	2,385,400
Cash payments to employees		(3,144,110,853)	(2,685,778,763)
Cash payments to suppliers		(95,514,040)	(79,274,722)
Income tax paid		(939,846,470)	(1,435,720,573)
Receipts from other operating activities		2,758,411,322	919,652,645
Payments for other operating activities		(1,690,574,485)	(1,460,817,056)
Operating profit before changes in operating assets and liabilities	35	2,623,900,596	2,181,654,465
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		5,151,788,642	(4,034,996,106)
Investments to other banks		-	-
Investment to customers		(28,625,032,855)	(8,113,948,092)
Other assets		(2,381,333,285)	(227,209,799)
Placement from Banks & other Financial Institutions		1,000,000,000	-
Deposits from other banks		20,377,585,618	(18,518,749,672)
Deposits received from customers		(2,540,050,481)	28,951,843,848
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		644,917,604	121,210,260
Sub Total		(6,372,124,757)	(1,821,849,561)
A. Net Cash flow from operating activities		(3,748,224,160)	359,804,904
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(523,617,073)	(189,217,415)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(523,617,073)	(189,217,415)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	-
SIBL Mudaraba Subordinated & Perpetual Bond		(800,000,000)	1,100,000,000
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(294,316,446)	-
Dividend paid in cash		(492,454,422)	(469,004,212)
C. Net Cash flow from financing activities		(1,586,770,868)	630,995,789
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(5,858,612,100)	801,583,280
E. Effects of exchange rate changes on cash & cash equivalents		481,149,882	33,424,894
F. Cash and cash equivalents at the beginning of the year		42,725,210,201	44,075,111,604
G. Cash and cash equivalents at the end of the year (D+E+F)		37,347,747,984	44,910,119,778

Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)

34

(3.62)

0.35


Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dhaka, Bangladesh
Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2022	9,849,088,440	-	7,605,264,974	-	557,024,130	1,226,046,292	19,237,423,835
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	1,159,010,037	1,159,010,037
Start-up Fund for the period	-	-	-	-	-	(11,590,100)	(11,590,100)
Coupon/ dividend on perpetual bond	-	-	-	-	-	(294,316,446)	(294,316,446)
Appropriation made during the period	-	-	466,059,982	-	-	(466,059,982)	-
Issue of cash dividend	-	-	-	-	-	(492,454,422)	(492,454,422)
Issue of Share Capital	492,454,420	-	-	-	-	(492,454,420)	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2022	10,341,542,860	-	8,071,324,956	-	557,024,130	628,180,960	19,598,072,906
CET 1 Capital under Basel III:	10,341,542,860	-	8,071,324,956	-	-	628,180,960	19,041,048,776
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	191,510,882
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	4,419,448,922
Total Eligible Tier I Capital	-	-	-	-	-	-	23,268,986,816
General provision for unclassified investment	-	-	-	-	-	-	6,354,309,288
SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,000,000,000
Add: Others (approved by BB)	-	-	-	-	-	-	580,551,078
Total Tier II Capital	-	-	-	-	-	-	9,934,860,366
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	9,934,860,366
Total eligible capital as on 30 September 2022	-	-	-	-	-	-	33,203,847,182

FOR THE YEAR ENDED 31 DECEMBER 2021

Total Shareholders' Equity as on 31 December 2021	9,849,088,440	-	7,605,264,974	-	557,024,130	1,226,046,292	19,237,423,835
CET 1 Capital Under Basel III:	9,849,088,440	-	7,605,264,974	-	-	1,226,046,292	18,680,399,705
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	194,557,589
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	4,196,627,222
Total Eligible Tier I Capital	-	-	-	-	-	-	22,682,469,338
Add: General provision for unclassified investment	-	-	-	-	-	-	5,965,478,813
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,800,000,000
Total Tier II Capital	-	-	-	-	-	-	9,765,478,813
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	9,765,478,813
Total eligible capital as on 31 December 2021	-	-	-	-	-	-	32,447,948,152

Company Secretary (CC)

Chief Financial Officer

Managing Director & CEO

Director

Chairman

Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN- AUDITED)
AS AT 30 SEPTEMBER 2022


	<u>Note(s)</u>	<u>30.09.2022</u> <u>Taka</u>	<u>31.12.2021</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3(a)	3,697,266,046	3,416,614,856
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	18,255,109,917	20,075,647,654
		<u>21,952,375,963</u>	<u>23,492,262,510</u>
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	3,558,259,028	7,030,447,503
Outside Bangladesh		4,094,284,205	2,540,793,342
		<u>7,652,543,233</u>	<u>9,571,240,845</u>
Placement with Banks & other Financial Institutions	5	7,744,133,489	9,662,743,194
Investments in Shares & Securities			
Government	6(a)	15,039,330,000	20,165,050,000
Others		9,350,587,536	9,223,905,847
		<u>24,389,917,536</u>	<u>29,388,955,847</u>
Investments			
General Investment etc.	7(a)	321,885,778,106	296,821,586,727
Bills Purchased and Discounted		18,723,075,278	15,162,233,802
		<u>340,608,853,384</u>	<u>311,983,820,529</u>
Fixed Assets including Premises, Furnitures and Fixtures	8(a)	4,436,285,797	4,261,357,069
Other Assets	9(a)	24,753,734,543	20,232,831,433
Non Banking Assets		-	-
Total Assets		<u>431,537,843,945</u>	<u>408,593,211,428</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,000,000,000	-
Deposits and Other Accounts			
Mudaraba Savings Deposits	10(a)	44,105,360,711	37,308,169,943
Mudaraba Term Deposits		182,631,617,276	176,256,112,820
Other Mudaraba Deposits		83,276,811,397	80,399,200,511
Al-Wadeeah Current & Other Deposit Accounts		44,542,298,026	40,988,703,603
Bills Payable		5,735,232,705	5,064,269,305
Cash Waqf Fund		405,473,364	382,356,998
		<u>360,696,793,479</u>	<u>340,398,813,180</u>
Bond			
SIBL Mudaraba Subordinated Bond	11	4,800,000,000	5,600,000,000
SIBL Mudaraba Perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>9,800,000,000</u>	<u>10,600,000,000</u>
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	13(a)	39,772,252,830	37,731,786,286
	14(a)	471,804,151	465,541,725
Total Liabilities		<u>411,740,850,460</u>	<u>389,196,141,192</u>
Shareholders' Equity			
Paid-up Capital	15	10,341,542,860	9,849,088,440
Statutory Reserve		8,071,324,956	7,605,264,974
General reserve		13,938,397	13,938,397
Others reserve		11,903,615	8,500,000
Revaluation reserve on Fixed Assets		557,024,130	557,024,130
Retained Earnings		801,257,559	1,363,252,358
Total Shareholders' Equity		<u>19,796,991,517</u>	<u>19,397,068,299</u>
Non controlling Interest		1,968	1,937
Total Shareholders' Equity with non controlling interest		<u>19,796,993,485</u>	<u>19,397,070,236</u>
Total Liabilities & Shareholders' Equity		<u>431,537,843,945</u>	<u>408,593,211,428</u>

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	30.09.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
Off-balance Sheet Items (Un-Audited)		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	32,441,495,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	27,629,384,923	21,109,424,352
Letters of Guarantee	9,376,433,716	9,340,583,965
Bills for Collection	8,545,589,169	7,273,898,617
Other Contingent Liabilities	-	-
Total	<u>77,992,903,208</u>	<u>59,463,904,333</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>77,992,903,208</u>	<u>59,463,904,333</u>


Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dhaka, Bangladesh
Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

	<u>Note(s)</u>	<u>Jan-Sept. 22</u> <u>Taka</u>	<u>Jan-Sept. 21</u> <u>Taka</u>	<u>July-Sept. 22</u> <u>Taka</u>	<u>July-Sept. 21</u> <u>Taka</u>
Investment Income	16(a)	15,877,812,375	17,215,599,788	5,379,809,842	5,632,358,275
Less: Profit paid on Deposits	17(a)	12,145,451,790	12,085,962,960	4,224,463,284	4,074,698,629
Net Investment Income		3,732,360,585	5,129,636,828	1,155,346,558	1,557,659,646
Income from Investment in Shares/securities	18(a)	929,471,779	591,539,080	317,773,265	225,688,904
Commission, Exchange and Brokerage	19(a)	3,331,411,371	1,184,268,342	1,843,851,332	387,886,932
Other Operating Income	20(a)	552,185,391	407,347,047	137,099,909	82,446,603
		4,813,068,541	2,183,154,469	2,298,724,506	696,022,439
Total Operating Income		8,545,429,126	7,312,791,297	3,454,071,064	2,253,682,085
Salaries and Allowances	21(a)	3,164,048,735	2,699,845,995	1,193,194,200	971,098,616
Rent, Taxes, Insurances, Electricity etc.	22(a)	401,483,381	373,641,807	146,525,744	135,494,923
Legal Expenses	23(a)	5,589,965	5,756,015	1,709,096	2,233,575
Postage, Stamps, Telecommunication etc.	24(a)	5,670,789	6,445,858	1,827,791	1,969,180
Stationery, Printings, Advertisements etc.	25(a)	91,104,273	74,527,821	26,756,768	16,249,429
Managing Director's Salary and Allowances	21.1	13,359,169	11,290,000	4,412,501	3,700,000
Directors' Fees & Expenses		2,168,362	2,023,765	1,542,223	705,346
Shariah Supervisory Committee's Fees & Expenses		208,036	-	-	-
Auditors' Fees		733,125	733,125	244,375	244,375
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	26(a)	440,930,877	411,836,170	127,649,656	107,721,533
Zakat Expenses		147,161,877	136,038,062	49,053,959	45,346,020
Other Expenses	27(a)	1,061,250,873	878,612,454	386,836,364	287,542,692
Total Operating Expenses		5,333,709,462	4,600,751,072	1,939,752,677	1,572,305,690
Profit/(Loss) before Provision		3,211,719,664	2,712,040,225	1,514,318,387	681,376,395
Provisions for Investments & off B/S items		676,157,237	958,027,588	331,675,866	184,484,522
Other Provisions		151,999,427	85,236,254	123,595,812	39,664,600
Total Provision	28(a)	828,156,664	1,043,263,842	455,271,678	224,149,122
Total Profit/(Loss) before Tax		2,383,563,000	1,668,776,383	1,059,046,709	457,227,273
Provision for Income Tax	29(a)	1,188,682,398	875,030,809	538,717,263	176,135,723
Current tax		1,182,419,972	869,361,426	538,194,419	175,759,998
Deferred tax		6,262,426	5,669,383	522,844	375,725
Net Profit/(Loss) after Tax		1,194,880,602	793,745,574	520,329,446	281,091,550
Appropriations					
Statutory Reserve		466,059,982	320,645,361	210,347,558	85,993,825
Start up Fund		11,590,100	-	5,187,133	-
Coupon/dividend on perpetual bond		294,316,446	-	99,183,565	-
		771,966,528	320,645,361	314,718,256	85,993,825
Retained surplus		422,914,074	473,100,213	205,611,190	195,097,725
Attributable to:					
Equity holders' of the Bank		422,914,043	473,100,154	205,611,186	195,097,696
Non controlling Interest		31	59	4	29
		422,914,074	473,100,213	205,611,190	195,097,725
		1,194,880,602	793,745,574	520,329,446	281,091,550
Consolidated Earnings Per Share (Prior period EPS restated)	32	0.87	0.77	0.41	0.27


Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

		30.09.2022	30.09.2021
		<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	30	14,478,314,796	16,708,188,508
Profit paid on deposits		(10,221,367,625)	(10,818,985,210)
Income /dividend receipt from Investments in Shares and Securities		929,471,779	591,539,080
Fees & commission receipt		643,121,541	636,776,912
Recovery from written off investment		56,134,672	2,385,400
Cash payments to employees		(3,177,407,904)	(2,711,135,995)
Cash payments to suppliers		(96,775,062)	(80,973,679)
Income tax paid		(962,616,463)	(1,468,751,224)
Receipts from other operating activities		2,759,325,339	921,413,582
Payments for other operating activities		(1,705,298,484)	(1,487,229,513)
Operating profit before changes in operating assets and liabilities	35	2,702,902,589	2,293,227,861
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		4,999,038,311	(3,978,669,745)
Investments to other banks		-	-
Investment to customers		(28,625,032,855)	(8,183,948,092)
Other assets		(2,214,923,740)	(297,499,701)
Placement from Banks & other Financial Institutions		1,000,000,000	-
Deposits from other banks		20,377,585,618	(18,518,749,672)
Deposits received from customers		(2,003,689,484)	28,070,437,446
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		21,703,419	668,810,838
Sub Total		(6,445,318,731)	(2,239,618,926)
A. Net Cash flow from operating activities		(3,742,416,142)	53,608,936
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property, plant & equipments		(529,156,739)	(189,944,449)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(529,156,739)	(189,944,449)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	-
SIBL Mudaraba Subordinated & Perpetual Bond		(800,000,000)	1,100,000,000
Share Money Deposit		-	307,500,000
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(294,316,446)	-
Dividend paid in cash		(492,454,422)	(469,004,212)
C. Net Cash flow from financing activities		(1,586,770,868)	938,495,789
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(5,858,343,747)	802,160,275
E. Effects of exchange rate changes on cash & cash equivalents		481,149,882	33,424,894
F. Cash and cash equivalents at the beginning of the year		42,726,246,549	44,075,680,960
G. Cash and cash equivalents at the end of the year (D+E+F)		37,349,052,685	44,911,266,129

Net Operating Cash Flow per Share (CNOCFPS) (Prior period figure restated)

34

(3.62)

0.05


Company Secretary (CC)


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dhaka, Bangladesh
Date: 26.10.2022

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9	10=(2 to 9)
Balance as at 01 January 2022	9,849,088,440	-	7,605,264,974	13,938,397	8,500,000	557,024,130	1,363,252,358	1,937	19,397,070,236
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	1,194,880,571	31	1,194,880,602
Start-up Fund for the period	-	-	-	-	-	-	(11,590,100)	-	(11,590,100)
Coupon/ dividend on perpetual bond	-	-	-	-	-	-	(294,316,446)	-	(294,316,446)
Appropriation made during the year	-	-	466,059,982	-	3,403,615	-	(466,059,982)	-	3,403,615
Issue of Cash Dividend	-	-	-	-	-	-	(492,454,422)	-	(492,454,422)
Issue of Share Capital	492,454,420	-	-	-	-	-	(492,454,420)	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Total group shareholders' equity as on 30 Sept. 2022	10,341,542,860	-	8,071,324,956	13,938,397	11,903,615	557,024,130	801,257,559	1,968	19,796,993,485
CET I Capital under Basel III:	10,341,542,860	-	8,071,324,956	13,938,397	-	-	801,257,559	1,968	19,228,065,739
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	192,522,936
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,437,586,014
Total Eligible Tier I Capital	-	-	-	-	-	-	-	-	23,473,128,818
General provision for unclassified investment	-	-	-	-	-	-	-	-	6,354,309,288
SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: Others (approved by BB)	-	-	-	-	-	-	-	-	562,413,986
Total Tier II Capital	-	-	-	-	-	-	-	-	9,916,723,274
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	9,916,723,274
Total eligible capital as on 30 September 2022	-	-	-	-	-	-	-	-	33,389,852,092

FOR THE YEAR ENDED 31 DECEMBER 2021

Total Shareholders' Equity as on 31 December 2021	9,849,088,440	-	7,605,264,974	13,938,397	8,500,000	557,024,130	1,363,252,358	1,937	19,397,070,236
CET-1 Capital under Basel III:	9,849,088,440	-	7,605,264,974	13,938,397	-	-	1,363,252,358	-	18,831,544,169
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	194,557,589
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,201,942,382
Total Eligible Tier I Capital	-	-	-	-	-	-	-	-	22,838,928,961
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,965,478,813
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,800,000,000
Total Tier II Capital	-	-	-	-	-	-	-	-	9,765,478,813
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	9,765,478,813
Total eligible capital as on 31 December 2021	-	-	-	-	-	-	-	-	32,604,407,775

Company Secretary (CC)
Date: 26.10.2022

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah Based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991(as amended upto 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred seventy two (172) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got it license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,537,500,000	99.999922%	0.000078%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
Total Capital		1,787,500,000	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.



2.1 Basis of the presentation of the financial statements:

2.2 Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Cash Flow Statement

International Accounting Standard (IAS)-7 "Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.5 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.6 Earning Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with International Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

2.8 General

- 1 These financial statements cover nine months from 01 January to 30 September 2022.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank limited in its 155th Meeting held on 26 October 2022 and was subsequently approved by the Board of Directors in its 489th meeting held on the same date.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.



	30.09.2022 Taka	31.12.2021 Taka
3 Cash in hand:		
In Local Currency	3,265,567,023	2,689,606,676
In Foreign Currencies	17,740,277	36,952,461
ATM balance	412,669,600	689,034,927
	3,695,976,900	3,415,594,063
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	3,695,976,900	3,415,594,063
<i>Cash in hand of Subsidiary companies</i>	1,289,146	1,020,793
SIBL Securities Limited	846,445	734,863
SIBL Investment Limited	442,701	285,930
	3,697,266,046	3,416,614,856
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	18,171,133,086	19,784,191,100
Balance with Sonali Bank (as agent of BB)	83,976,831	291,456,554
	18,255,109,917	20,075,647,654
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	16,406,342,446	17,916,790,090
In foreign currencies	1,764,790,639	1,867,401,010
	18,171,133,086	19,784,191,100
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	3,558,243,473	7,030,431,948
Outside Bangladesh	4,094,284,205	2,540,793,342
	7,652,527,678	9,571,225,290
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	3,558,243,473	7,030,431,948
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	725,890,075	1,262,251,073
SIBL Securities Limited (Current account and MTDR)	619,253,431	1,155,890,554
SIBL Investment Limited	106,636,644	106,360,519
	4,284,133,548	8,292,683,021
Less: Inter company balance eliminated	725,890,075	1,262,251,073
SIBL Securities Limited (Current account and MTDR)	619,253,431	1,155,890,554
SIBL Investment Limited	106,636,644	106,360,519
	15,555	15,555
Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	15,555	15,555
SIBL Securities Limited	15,555	15,555
SIBL Investment Limited	-	-
	3,558,259,028	7,030,447,503
5 Placement with Banks & other Financial Institutions		
Placement with Banks	2,986,293,194	3,636,293,194
Placement with other Financial Institutions	4,350,000,295	3,710,000,000
FC Placement with other Financial Institutions (note: 5.1)	407,840,000	2,316,450,000
	7,744,133,489	9,662,743,194
5.1 FC Placement with Banks & other Financial Institutions		
Al- Arafah Islami Bank Limited	-	343,200,000
First Securities Islami Bank Limited	-	257,250,000
Islami Bank Limited	407,840,000	1,287,000,000
Shahjalal Islami Bank Ltd.	-	429,000,000
	407,840,000	2,316,450,000
6 Investments in shares & securities		
Government:		
Government Bond (Islamic Investment Bond)	1,250,000,000	11,100,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD Govt. Investment Sukuk bond	13,097,030,000	8,372,750,000
	15,039,330,000	20,165,050,000



[Handwritten signature]

	30.09.2022	31.12.2021
	<u>Taka</u>	<u>Taka</u>
Others:		
Investment in Share, Quoted	1,585,687,886	428,947,081
Investment in Share, Unquoted/bond	7,380,727,678	8,580,727,751
	<u>8,966,415,563</u>	<u>9,009,674,832</u>
Fair value adjustment through profit or loss (FVTPL)	-	(17,190,627)
Value of Investment in Shares and securities, others	<u>8,966,415,563</u>	<u>8,992,484,206</u>
Grand Total	<u>24,005,745,563</u>	<u>29,157,534,206</u>
Consolidated investments in shares & securities		
Social Islami Bank Limited Other sectors	8,966,415,563	8,992,484,206
Add: Investment in shares & securities by subsidiary companies	384,171,972	231,421,642
SIBL Securities Limited	242,509,196	191,318,687
SIBL Investment Limited	141,662,776	40,102,955
Total consolidated balance of investments in shares & securities others	<u>9,350,587,536</u>	<u>9,223,905,847</u>
7 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	195,609,328	247,948,307
Murabaha	9,678,129,880	9,783,345,114
Mudaraba	15,484,152,902	5,071,054,090
Bai-Muazzal	216,473,946,687	204,476,232,728
Hire-Purchase Sirkatul Meelk	60,805,435,071	60,528,283,545
Quard	15,453,709,514	13,511,828,373
Bai-Salam	1,136,502,365	569,928,680
Staff Loan	2,097,215,069	2,156,635,896
Ijarah	379,323,393	412,031,312
Visa Card	971,753,897	854,298,684
	<u>322,675,778,106</u>	<u>297,611,586,727</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	4,635,916,235	3,469,088,561
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	104,980,994	79,202,046
Murabaha Bill of Exchange	1,661,975,690	1,722,350,710
Baim-Wes bills	12,320,202,360	9,891,592,484
	<u>14,087,159,044</u>	<u>11,693,145,240</u>
Grand total of net Bills Purchased and Discounted	<u>18,723,075,278</u>	<u>15,162,233,802</u>
Total Investment	341,398,853,384	312,773,820,529
7(a) Consolidated Investment Social Islami Bank Ltd.	341,398,853,384	312,773,820,529
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Principal Branch	790,000,000	790,000,000
SIBL Investment Ltd.	-	-
	<u>340,608,853,384</u>	<u>311,983,820,529</u>



	30.09.2022 Taka	31.12.2021 Taka
8 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,799,744,280	1,822,210,090
Furniture & Fixture	1,043,928,987	821,159,834
Mechanical Appliance	843,936,482	710,224,598
Computer Software	191,510,882	194,557,589
Motor Vehicle	5,544,800	7,591,421
Right of use Assets(ROU)	524,717,640	679,127,820
Books	578,995	596,375
Carrying Value	4,422,292,067	4,247,797,726
8(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	4,422,292,067	4,247,797,726
Add: Fixed assets of subsidiary companies	13,993,730	13,559,344
SIBL Securities Limited	13,993,730	13,559,344
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	4,436,285,797	4,261,357,069
9 Others Assets:		
Stock of stationery Stamps and printing materials etc.	45,532,563	41,842,032
Advance Rent	47,574,356	82,826,821
Advance Deposit	3,412,744	3,433,149
Branch Adjustments (SIBG)	3,209,229,612	824,507,472
Suspense Account:	944,748,962	287,840,919
Other Prepayments	99,077,940	86,608,018
Share Trading Receivable A/c	859,426,431	624,820,743
Advance Income Tax	14,848,111,068	13,908,264,598
Investment in subsidiary SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in subsidiary SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	124,072,842	70,747,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profit receivable from Banks NBF1 and BD Govt.	409,364,014	254,088,308
Investment with off-shore Banking Unit	5,949,264,944	551,722,606
Due from off-shore Banking Unit	103,341,658	43,694,699
Dividend Receivable Account	702,536,619	702,536,619
Profit Receivable from Mudaraba Subordinated Bond	35,152,055	52,926,027
Profit Receivable from Mudaraba Perpctual Bond	266,642,476	94,477,398
Profit Receivable for SME Stimulous fund	80,414,394	80,385,089
Profit Receivable from Beximco Green Sukuk	20,120,547	3,164,835
Others (note: 9.1)	50,160,724	22,211,772
Total	29,912,600,609	19,850,515,608
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	5,949,264,944	551,722,606
Grand total after elimination of balance with OBU	23,963,335,665	19,298,793,002
9(a) Consolidated other Assets		
Social Islami Bank Limited	23,963,335,665	19,298,793,002
Add: Other assets of subsidiary companies	2,703,873,811	2,794,188,363
SIBL Securities Limited	2,676,776,035	2,666,365,438
SIBL Investment Limited	27,097,777	127,822,925
Less; Inter Company transactions eliminated:	125,976,532	72,651,532
Receivable from SIBL Securities	124,072,842	70,747,842
Receivable from SIBL Investment	1,903,690	1,903,690
Less: Inter company balance eliminated investment in subsidiaries	1,787,498,400	1,787,498,400
Investment in SIBL Securities Ltd	1,537,499,000	1,537,499,000
Investment in SIBL Investment Ltd	249,999,400	249,999,400
Grand total Other assets of subsidiary companies	24,753,734,543	20,232,831,433
9.1 Others		
Clearing Adjustment	(1,415,587)	-
D.D. Paid without advice	650	650
Adjusting A/C debit balance	-	10,004,610
Advance Vat	3,840,570	3,833,285
BFETN Adjustment Accounts	(24,692,590)	-
Card Accrued Income	734,493	666,993
Incentive disbursement Fund	71,693,188	7,706,233
	50,160,724	22,211,772



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10 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	44,105,360,711	37,308,169,943
Mudaraba Term Deposits (MTDR)	182,631,617,276	176,256,112,820
Other Mudaraba Deposit	83,276,811,397	80,399,200,511
Mudaraba Short Notice Deposits (MSND)	22,486,578,082	19,970,707,175
Mudaraba Scheme Deposits (Note-10.1)	60,790,233,315	60,428,493,336
Al- Wadceah Current Deposit and other accounts (Note-10.2)	45,268,188,102	42,250,954,675
Bills payable	5,735,232,705	5,064,269,305
Cash Waqf Fund	405,473,364	382,356,998
	361,422,683,554	341,661,064,251
10.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	161,890,107	159,658,362
Mudaraba Pension Savings Deposit	961,111,632	1,165,116,800
Mudaraba Education Deposit Scheme	32,315,611	33,494,517
Mudaraba Monthly Savings Deposit	57,697,440	55,192,581
Mudaraba Monthly Profit Deposit	1,694,141,734	2,088,726,027
Mudaraba Bashasthan Savings Scheme	341,390,243	428,520,446
Mudaraba Millionaire Savings Scheme	725,930,339	855,154,998
Mudaraba Lakhpoti Deposit Scheme	13,938,704	15,267,899
Mudaraba Double Benefit Deposit Scheme	292,891,786	562,870,200
Mudaraba Marriage Savings Scheme	72,849,535	70,623,288
Mudaraba MMohorana Savings Scheme	20,178,644	22,143,873
Subarnalata Special Scheme (Woman)	13,551,142	21,954,222
Subarna Rekha Special Deposit (Woman)	1,171,419,074	1,592,916,210
Shabuj Shayanna Special Deposit	253,442,018	23,255,492
Shabuj Chaya Pension Scheme	21,156,706	489,573,074
Sanchita Special Deposit scheme	206,383,523	279,694,378
Sanali Din Pension Deposit Scheme	12,653,911,957	14,522,654,792
Sukher Thikana Saving Scheme	21,888,256	19,673,857
Sacchandey Protidin Monthly Profit Deposit	914,588,655	1,110,359,351
Samriddir Sopan Scheme Deposit	70,705,986	111,407,856
Sopner Siri Deposit Scheme	71,724,769	71,146,047
Sharner Shikhar (mudaraba Billinior Deposit)	1,245,143,908	1,269,931,771
Proshanti (Mudaraba Zakat Saving Deposits)	22,649,847	27,246,698
SIBL Astha (Mudaraba Monthly Profit Deposit)	31,349,217,322	28,998,139,447
SIBL Super DPS (Mudaraba Pension Deposit)	6,173,966,257	4,499,511,474
SIBL Digun Prottasha(Double Benefit Deposit)	1,825,619,804	1,927,222,165
Al-Wasiah bill Waqf	8,593,316	7,037,511
SIBL Education Savings Scheme	105,734,000	-
SIBL Medical Savings Scheme	248,391,000	-
SIBL Marriage Savings Scheme	37,621,000	-
Internet Banking Deposit Scheme (IB DPS)	189,000	-
	60,790,233,315	60,428,493,336
10.2 Al-Wadceah Current Deposit & other A/c		
Al Wadceah current deposit	12,849,901,271	12,102,949,908
Un-claimed dividend	162,597,317	79,312,047
Sundry deposit	11,061,589,523	8,162,678,626
Social fund deposit	17,075	17,075
Supervision charge	843,161	847,161
Risk fund deposit	8,092,346	2,920,921
FC deposit	11,161,945,328	11,415,547,205
Convertible Taka A/c	156,899,984	188,928,019
F. C. held against B.B. L/C	4,041,636,686	4,400,834,559
Bangladesh Bank Fund for COVID	1,777,478,359	3,937,061,938
Profit payable A/c	4,013,625,626	1,941,229,633
Compensation Realized	33,561,428	18,627,587
	45,268,188,102	42,250,954,675
10(a) Consolidated balance of Al-Wadceah Current Deposit & Other A/c		
Social Islami Bank Limited	45,268,188,102	42,250,954,675
Less: Intercompany balance eliminated	725,890,075	1,262,251,073
SIBL Securities Limited	619,253,431	1,155,890,554
SIBL Investment Limited	106,636,644	106,360,519
Consolidated balance of Current deposit and other accounts	44,542,298,026	40,988,703,603



11 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 30.09.2022	Outstanding as on 31.12.2021
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2017	4,000,000,000	800,000,000	1,600,000,000
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	4,000,000,000	4,000,000,000
Total		12,000,000,000	4,800,000,000	5,600,000,000

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12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
Exim Bank Limited	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	1,000,000,000	1,000,000,000
	<u>5,000,000,000</u>	<u>5,000,000,000</u>

13 Other Liabilities

FC Charge	2,000	
Adjusting A/C (Cr.) Balance	65,254,363	14,015,512
Other Payable	6,116,897	9,330,154
BEFTN Adjustment Account	61,500,949	20,301,508
Parking Account	512,679	3,182,591
ATM & Others Settlement for Q-Cash	(45,262,212)	6,908,947
Share Trading Payable A/c	542,690,757	-
Provision for Investments (note-13.1)	14,226,780,626	13,564,155,465
Provision for other Assets	525,027,557	425,027,557
Compensation and Rent Suspense	3,968,967,645	3,762,471,567
Provision for Taxation (note-13.2)	18,838,257,281	17,618,044,129
Zakat Fund	91,976,173	113,365,052
Lease liabilities as per IFRS-16	481,408,744	615,828,689
Mudaraba profit distribution	-	24,500,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund (note-13.3)	43,696,511	32,106,411
Provision for diminution in value of shares and securities	8,595,812	-
	<u>38,845,525,782</u>	<u>36,239,237,582</u>

13(a) Consolidated Other Liabilities

Social Islami Bank Limited	38,845,525,782	36,239,237,582
Add: Other Liabilities of subsidiaries	1,716,727,048	2,282,548,705
SIBL Securities Limited	1,713,007,784	2,279,026,419
SIBL Investment Limited	3,719,264	3,522,286
	<u>40,562,252,830</u>	<u>38,521,786,286</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	790,000,000	790,000,000
Grand Total	<u>39,772,252,830</u>	<u>37,731,786,286</u>

13.1 Provision for Investment

(a) Specific Provision on Investment		
Provision held at the beginning of the year	7,598,676,652	7,812,088,173
Fully provided investment written off /Waiver	(79,488)	(1,331,928,908)
Transferred from doubtful income/compensation realized/recovery	-	7,075,700
Provision made during this year	273,874,175	1,111,441,687
Provision held at the end of the year	<u>7,872,471,338</u>	<u>7,598,676,652</u>

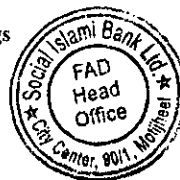


	30.09.2022 Taka	31.12.2021 Taka
(b) General Provision on Investment		
Provision held at the beginning of the year	4,077,224,163	4,971,204,865
Fully provided Investment written off /Waiver	(13,452,588)	-
Addition during the year	229,745,199	(893,980,701)
Special General Provision-COVID-19 (As per BRPD Circular letter No.56 dt. 10.12.2020)	597,373,154	597,373,154
Special General Provision-COVID-19 (As per BRPD Circular letter No.52 dt. 29.12.2021)	768,946,219	768,946,219
Balance at the end of the year	5,659,836,148	5,443,543,536
Total Provision on Investments	13,532,307,486	13,042,220,188
(c) General Provision on Off-Balance Sheet items		
Provision held at the beginning of the year	521,935,277	470,450,037
Addition during the year	172,537,863	51,485,240
Balance at the end of the year	694,473,140	521,935,277
Total Provision for Investments & Off-Balance Sheet items (a+b+c)	14,226,780,626	13,564,155,465
13.2 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	17,618,044,128	16,370,918,424
Add: Provision made during the year (Zakat Fund)	55,185,704	68,019,031
Add: Provision made during the year (Note:13.2.1)	1,165,027,448	1,179,106,673
	18,838,257,281	17,618,044,128
13.2.1 Provision made during the year		
Operating Profit before provision & tax	3,115,052,960	4,526,233,418
Add: Inadmissible expense	224,712,552	434,006,856
Less: Inadmissible expense and for separate consideration	252,687,499	2,017,100,131
Total Taxable Income	3,087,078,013	2,943,140,143
Total Tax liability for current year		
Business Tax @ 37.50% for year 30.09.2022 and @37.50% for year 2021	1,157,654,255	1,103,677,554
Dividend Tax @ 20%	3,617,140	57,007,236
Tax on gain on shares & securities @ 10%	3,756,053	18,421,884
Provision required	1,165,027,448	1,179,106,674
Provision made	1,165,027,448	1,179,106,674
13.2.2 Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income tax as per profit and loss account		3,115,052,960
Income tax as per applicable tax rate	37.50%	1,168,144,860
Factors affecting the tax charge for current year:		
Inadmissible	2.71%	84,267,207
Abmissible Expenses in the current year (i.e.write-off etc.)	-2.37%	(73,890,475)
Tax savings from reduced tax rates for dividend	-0.10%	(3,164,997)
Tax loss/(savings) from reduced tax rates for capital gain	-0.33%	(10,329,147)
Total Income Tax Expenses	37.40%	1,165,027,448
13.3 Provision for Start-Up Fund		
Opening balance	32,106,411	15,509,355
Addition during the year	11,590,100	16,597,056
Paid during the year	-	-
Closing Balance at the end of the period	43,696,511	32,106,411
14 Deferred Tax Liability/(Asset)		
Balance at the beginning of the year	465,429,994	438,206,855
Add: Provision made during the year	6,262,426	35,558,510
Less: Transferred to Retained earnings	-	8,335,371
Closing balance at the end of the year	471,692,420	465,429,994
14 (a) Consolidated Deferred Tax Liability/(Asset)		
Social Islami Bank Limited	471,692,420	465,429,994
SIBL Securities Limited		
Balance at the beginning of the year	111,731	812,743
Add: Provision made during the year	-	(701,012)
Closing balance at the end of the year	111,731	111,731
Grand total	471,804,151	465,541,725



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	30.09.2022 Taka	31.12.2021 Taka
15 Capital		
Authorized Capital		
3,000,000,000 ordinary shares of Tk. 10 each	<u>30,000,000,000</u>	<u>30,000,000,000</u>
Issued, Subscribed and Paid up Capital		
The Paid-up Capital of the Bank is currently Tk. 10,341,542,860 divided into 1034,154,286 Ordinary Shares of Tk 10 each	<u>10,341,542,860</u>	<u>9,849,088,440</u>
Break up of paid up capital is as follows		
26,000,000 no. Ordinary shares of Tk.10 issued for cash	260,000,000	260,000,000
477,322,945 no. Ordinary shares of Tk. 10 each for cash as right share	4,773,229,450	4,773,229,450
234,975,697 no.ordinary shares of Tk 10 each issued as bonus shares	2,349,756,970	2,349,756,970
73,829,864 no.ordinary shares of Tk 10 each issued as bonus shares	738,298,640	738,298,640
81,212,850 no.ordinary shares of Tk 10 each issued as bonus shares	812,128,500	812,128,500
44,667,067 no.ordinary shares of Tk 10 each issued as bonus shares	446,670,670	446,670,670
46,900,421 no.ordinary shares of Tk 10 each issued as bonus shares	469,004,210	469,004,210
49,245,442 no.ordinary shares of Tk 10 each issued as bonus shares	492,454,420	-
	<u>10,341,542,860</u>	<u>9,849,088,440</u>
	30.09.2022 Taka	30.09.2021 Taka
16 Income from Investment		
Profit on Murabaha	160,855,241	67,406,200
Profit on Bai-Muazzal	10,085,707,588	11,855,717,015
Profit on Hire-Purchase	3,041,438,191	3,236,833,563
Profit on Musharka	11,513,663	11,644,490
Profit on Bai-Salam	50,559,551	48,475,888
Profit on Quard against MTDR Scheme and others	556,109,439	493,242,315
Profit on Inland Document Bill Purchased	280,195,355	195,398,359
Profit on Foreign Document Bill Purchased	2,242,544	1,252,600
Profit on Ijarah	25,380,585	33,822,746
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	433,873,957	387,178,952
Profit on other investments (Card Wakalat fee etc.)	1,058,661,800	799,970,091
Profit on Mudaraba	64,445,368	-
	<u>15,770,983,282</u>	<u>17,130,942,220</u>
16(a) Consolidated income from investment		
Social Islami Bank Ltd.	15,770,983,282	17,130,942,220
<i>Add: Income from investment of subsidiaries of SIBL</i>	106,829,094	84,657,569
SIBL Securities Ltd.	106,829,094	84,657,569
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>15,877,812,375</u>	<u>17,215,599,788</u>
17 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	692,900,798	611,835,392
Mudaraba short notice deposit (MSND)	425,201,207	350,658,479
Mudaraba term deposit (MTDR)	7,857,479,425	7,589,961,335
Cash waqf fund deposit	16,032,819	15,184,214
Profit paid on Scheme Deposits & others	2,711,814,451	2,879,126,772
	<u>11,703,428,701</u>	<u>11,446,766,192</u>
Profit paid on borrowings	82,623,066	58,356,694
Profit paid on SIBL Mudaraba Subordinate Bond	305,863,007	528,086,195
Profit paid on SIBL Mudaraba Perpetual Bond	-	110,055,615
Total profit paid on deposits and borrowings	<u>12,091,914,774</u>	<u>12,033,209,081</u>
17(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	12,091,914,774	12,033,209,081
<i>Add: Income from investment of subsidiaries of SIBL</i>	53,537,016	52,753,879
SIBL Securities Ltd.	53,537,016	52,753,879
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>12,145,451,790</u>	<u>12,085,962,960</u>



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18 Income from Investment in shares & securities		
Income from Investment in islamic bond	415,943,324	177,938,129
Income from Investment in shares	37,560,534	207,023,637
Income from Mudaraba Subordinate Bond	114,003,250	132,175,679
Income from Mudaraba Perpetual Bond	274,824,749	28,773,973
Income from Beximco Green Sukuk	63,935,712	-
Dividend income	18,085,699	17,306,577
	<u>924,353,269</u>	<u>563,217,994</u>
18(a) Consolidated Income from Investment in shares & securities		
Social Islami Bank Ltd.	924,353,269	563,217,994
<i>Add: Income from investment of subsidiaries of SIBL</i>	5,118,511	28,321,085
SIBL Securities Ltd.	3,849,674	17,362,992
SIBL Investment Ltd.	1,268,836	10,958,094
Grand total of consolidated Income from investment in shares & securities	<u>929,471,779</u>	<u>591,539,080</u>
19 Commission Exchange & Brokerage		
Commission	551,392,089	500,689,931
Exchange Income	2,688,289,830	547,491,430
	<u>3,239,681,919</u>	<u>1,048,181,360</u>
19(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	3,239,681,919	1,048,181,360
<i>Add: Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	91,729,452	136,086,981
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	<u>3,331,411,371</u>	<u>1,184,268,342</u>
20 Other Operating Income		
P & T charge recovered	457,664	1,704,786
Courier Charges Recovery & Others	5,330,339	5,261,473
Services & charges	231,227,324	191,468,063
SWIFT/ Return charge recovered	37,651,414	26,850,068
Rent receipts	2,735,502	2,077,374
Income from sale of forms	133,615	134,400
Service charge on SIBL Cards	112,750,388	88,268,330
Notice pay earnings	5,237,967	3,373,140
Miscellaneous income	155,747,162	86,448,474
	<u>551,271,374</u>	<u>405,586,109</u>
20(a) Consolidated Other operating income		
Social Islami Bank Ltd.	551,271,374	405,586,109
<i>Add: Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	914,017	1,760,938
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>552,185,391</u>	<u>407,347,047</u>
21 Salary & Allowances		
Basic Salary	1,307,947,994	1,099,285,280
Allowance	1,371,743,827	1,107,316,787
Bonus	293,514,770	326,140,868
L/E Salary & Allowances	28,800,192	26,379,490
Bank's Contribution to Provident fund	117,015,058	104,884,912
Bank's Contribution to Superannuation fund	11,729,844	10,481,426
	<u>3,130,751,684</u>	<u>2,674,488,763</u>
21.1 Managing Director's Salary and Allowances		
Basic Salary	5,850,000	6,300,000
Allowance	5,329,169	2,700,000
Festival & other bonus	2,180,000	2,290,000
	<u>13,359,169</u>	<u>11,290,000</u>
21(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	3,130,751,684	2,674,488,763
<i>Add: Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	33,297,051	25,357,232
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>3,164,048,735</u>	<u>2,699,845,995</u>



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22 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	162,132,705	153,530,078
Insurance	154,124,029	143,507,760
Electricity Lighting & Water	85,226,647	72,153,075
	<u>401,483,381</u>	<u>369,190,913</u>
22.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	332,483,181	306,499,735
Less: rent expenses under IFRS-16	170,350,477	152,969,657
	<u>162,132,705</u>	<u>153,530,078</u>
22(a) Consolidated expenses for Rent Taxes Insurance & Electricity etc.		
Social Islami Bank Ltd.	401,483,381	369,190,913
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	-	4,450,894
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxes Insurance & Electricity etc.	<u>401,483,381</u>	<u>373,641,807</u>
23 Legal Expenses		
Legal Fees & Charge	2,805,021	2,810,411
Stamp Duties other Legal Expenses	48,129	35,776
Other Legal Expenses	2,736,815	2,909,828
	<u>5,589,965</u>	<u>5,756,015</u>
23(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	5,589,965	5,756,015
Add: Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>5,589,965</u>	<u>5,756,015</u>
24 Postage Stamps Telecommunication etc.		
Cable Network rent	164,724	201,608
Telephone charges	1,235,122	1,672,246
Mobile phone charges	3,093,459	3,237,087
	<u>4,493,305</u>	<u>5,110,942</u>
24(a) Consolidated Postage Stamps & Telecommunication etc.		
Social Islami Bank Ltd.	4,493,305	5,110,942
Add: Postage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	1,177,484	1,334,916
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication etc.	<u>5,670,789</u>	<u>6,445,858</u>
25 Stationery, Printing, Advertisements etc.		
Table Stationery	14,385,612	8,244,779
Printing & Stationery	32,938,126	28,478,535
News Paper & Magazine	6,224,188	9,195,024
Television & Radio	26,818,000	21,237,000
Neon Sign, Banner etc.	465,759	585,631
Other Publicity	10,189,050	6,422,811
	<u>91,020,735</u>	<u>74,163,780</u>
25(a) Consolidated expense of Stationery, Printing, Advertisement etc.		
Social Islami Bank Ltd.	91,020,735	74,163,780
Stationery, Printing, Advertisement expense of Subsidiaries of SIBL	83,538	364,041
SIBL Securities Limited.	83,538	364,041
SIBL Investment Limited.	-	-
	<u>91,104,273</u>	<u>74,527,821</u>
26 Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets		
Land	-	-
Building	22,473,322	23,169,256
Furniture & Fixtures	62,220,517	53,906,713
Office Appliance & Equipment	98,376,526	96,900,027
Computer Software	9,540,274	10,020,093
Vehicles	2,072,328	5,145,870
Right of use Assets (RoU)	154,410,180	130,864,789
Books	29,584	34,768
	<u>349,122,732</u>	<u>320,041,517</u>



*

	30.09.2022	30.09.2021
	<u>Taka</u>	<u>Taka</u>
b) Repair on Bank's Assets		
Building	78,760	3,700
Motor Car/ Vehicle	12,868,880	12,971,723
Furniture Fixture	3,339,818	2,386,981
Mechanical Appliances	13,900,264	17,304,118
Hardware Maintenance fee	2,610	200
IT Enable Service Charges	55,815,690	56,883,991
	<u>86,006,022</u>	<u>89,550,713</u>
Total of Depreciation and repair of Bank's Assets	435,128,754	409,592,229
26(a) Consolidated balance of Depreciation		
Social Islami Bank Ltd.	435,128,754	409,592,229
<i>Add: Depreciation on assets of subsidiaries</i>	5,105,280	1,370,370
SIBL Securities Ltd.	5,105,280	1,370,370
SIBL Investment Ltd.	-	-
<i>Add: Repairs & Maintenance on assets of subsidiaries</i>	696,843	873,571
SIBL Securities Ltd.	696,843	873,571
SIBL Investment Ltd.	-	-
Total Consolidated Depreciation and repair of Bank's Assets	440,930,877	411,836,170
27 Other Expenses		
Local conveyance	13,674,922	8,922,932
Petroleum, oil & lubricants	15,747,090	11,016,631
Entertainment expenses	32,865,045	26,818,128
Traveling allowances	17,142,358	5,171,800
Travelling Foreign	32,000	-
Bank charges	8,649,564	4,221,033
Uniform charges	2,451,251	1,496,000
Subscriptions to Institutions & Others	14,782,351	5,997,162
Banks' clearing house charges	135,486	6,630
CIB Charges	1,164,580	1,070,508
Transportation charges	3,701,756	4,856,030
News paper, Journal & periodicals	133,365	100,831
Washing charges	916,906	726,158
Training expenses Academy/ Internal	5,500	500
Training expenses at outside Banks	626,100	488,500
Meeting expenses	-	105,000
Direct expenses on investment	(12,387)	(449,069)
Up keep of branches/office premises	5,219,317	4,364,470
Excise duty	1,618,000	1,349,000
Computer charges	9,793,551	11,664,527
Security Services	196,644,892	172,710,401
Cleaner Services	5,994,494	6,208,955
Others wages	201,257,050	181,084,021
Photocopy expenses	477,668	308,729
Photography expenses	132,079	55,820
Cash & Bank remittance charges	5,487,302	4,602,169
Honorarium	5,185,700	1,119,900
On-Line Expenses	27,792,649	27,195,180
ATM Rent Hardware	5,968,830	5,534,799
Professional & Rating Fees	11,232,555	44,806,967
Other Utility	32,718,347	26,783,995
Bond issue related Expense	2,350,500	-
Donation to Government	100,111,000	20,038,000
Donation to Others	188,117	84,430
CSR Related Expenditure	24,467,594	29,407,214
Finance cost on lease liabilities as per IFRS-16	35,930,532	33,254,714
Gratuity expense	119,023,267	100,034,960
Miscellaneous expenses	143,882,509	116,734,562
	<u>1,047,491,842</u>	<u>857,891,588</u>
Social Islami Bank Limited	1,047,491,842	857,891,588
27(a) Consolidated Other Expenses	13,759,031	20,720,866
SIBL Securities Ltd.	13,757,766	20,616,601
SIBL Investment Ltd.	1,265	104,265
	<u>1,061,250,873</u>	<u>878,612,454</u>



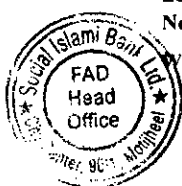
	30.09.2022	30.09.2021
	Taka	Taka
28 Provision against Investment, Off-Balance Sheet items & Others		
Provision on classified investment	273,874,175	764,431,515
Provision on unclassified investment	229,745,199	177,058,017
Provision on Off-Balance Sheet items	172,537,863	16,538,056
Other Provision (Start-up Fund)	-	7,552,151
Other Provisions	100,000,000	-
Provision for diminution in value of shares and securities	8,595,812	-
	<u>784,753,049</u>	<u>965,579,739</u>
28(a) Consolidated Provision against Investment, Off-Balance Sheet items & Others		
Social Islami Bank Ltd.	784,753,049	965,579,739
<i>Add: Provision for subsidiaries</i>	43,403,615	77,684,103
SIBL Securities Ltd.	43,403,615	77,684,103
SIBL Investment Ltd.	-	-
	<u>828,156,664</u>	<u>1,043,263,842</u>
29 Provision for Income Tax		
Current year provision	1,165,027,448	842,342,322
Deferred Tax expense/(income)	6,262,426	5,669,383
	<u>1,171,289,874</u>	<u>848,011,706</u>
29(a) Consolidated Provision for Income Tax		
Social Islami Bank Limited	1,171,289,874	848,011,706
SIBL Securities Limited	17,212,796	25,657,846
Current year provision	17,212,796	25,657,846
Deferred Tax expense/(income)	-	-
SIBL Investment Limited	179,728	1,361,258
	<u>1,188,682,398</u>	<u>875,030,809</u>
29.1 Current Year Tax Provision		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2022 by the Finance Act, considering the allowances and disallowances.		
29.2 Deferred Tax Expenses/(Income)		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
30 Income from Investment		
Investment profit receipt	15,770,983,282	17,130,942,220
Recoveries of written off investment	(56,134,672)	(2,385,400)
Add: Opening profit receivable	254,088,308	528,810,265
Less: Closing profit receivable	(1,597,451,216)	(1,033,836,145)
	<u>14,371,485,702</u>	<u>16,623,530,939</u>
30(a) Consolidated income from investment		
Social Islami Bank Ltd.	14,371,485,702	16,623,530,939
<i>Add: Income from investment of subsidiaries of SIBL</i>	106,829,094	84,657,569
SIBL Securities Ltd.	106,829,094	84,657,569
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>14,478,314,796</u>	<u>16,708,188,508</u>
	30.09.2022	30.09.2021
	Taka	Taka
31 Shareholders' Equity		
Paid up Capital (1034,154,286 and 984,908,844 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	10,341,542,860	9,849,088,440
Statutory Reserve	8,071,324,956	7,351,036,182
Revaluation reserve on Fixed Assets	557,024,130	571,142,055
Retained Earnings	628,180,960	553,331,309
	<u>19,598,072,906</u>	<u>18,324,597,986</u>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

32 Earnings per share (EPS) (IAS-33, note-2.12)

	Jan-Sept. 22	Jan-Sept. 21	July-Sept. 22	July-Sept. 21
	Taka	Taka	Taka	Taka
Profit after tax for the period (Consolidated)	1,194,880,602	793,745,574	520,329,446	281,091,550
Less: Coupon/dividend on perpetual bond	294,316,446	-	99,183,565	-
Net profit distributable to ordinary shareholders	<u>900,564,156</u>	<u>793,745,574</u>	<u>421,145,881</u>	<u>281,091,550</u>
Profit after tax for the period (Bank)	1,159,010,037	755,215,102	518,713,345	266,460,053
Less: Coupon/dividend on perpetual bond	294,316,446	-	99,183,565	-
Net profit distributable to ordinary shareholders	<u>864,693,591</u>	<u>755,215,102</u>	<u>419,529,780</u>	<u>266,460,053</u>
Weighted Average number of shares outstanding	1,034,154,286	1,034,154,286	1,034,154,286	1,034,154,286

EPS Calculation = $\frac{\text{Net profit distributable to ordinary shareholders}}{\text{Weighted Average number of shares outstanding}}$



	Jan-Sept. 22 <u>Taka</u>	Jan-Sept. 21 <u>Taka</u>	July-Sept. 22 <u>Taka</u>	July-Sept. 21 <u>Taka</u>
Basic Earning per Share (EPS)-Consolidated (Prior period EPS restated)	0.87	0.77	0.41	0.27
Basic Earning per Share (EPS)-Bank (Prior period EPS restated)	0.84	0.73	0.41	0.26

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-Sept. 22 <u>Taka</u>	Jan-Sept. 21 <u>Taka</u>
33 Net Asset Value per share (NAVPS) (Prior period figure restated)		
Net Asset Value-Consolidated	19,796,991,517	18,421,720,533
Net Asset Value-Bank	19,598,072,906	18,324,597,986
Weighted Average number of shares outstanding	1,034,154,286	1,034,154,286

Net Asset Value per share calculation = $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	19.14	17.81
Net Asset Value per share (NAVPS)-Bank	18.95	17.72

	Jan-Sept. 22 <u>Taka</u>	Jan-Sept. 21 <u>Taka</u>
34 Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)		
Net Operating Cash Flow-Consolidated	(3,742,416,142)	53,608,936
Net Operating Cash Flow-Bank	(3,748,224,160)	359,804,904
Weighted Average number of shares outstanding	1,034,154,286	1,034,154,286

NOCFPS calculation = $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	(3.62)	0.05
Net Operating Cash Flow per Share-Bank	(3.62)	0.35

Net Operating Cash Flow per share decreased mainly due to higher cash outflow in respect of deposit & investment compare to previous third quarter 2021.

35 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	1,159,010,037	755,215,102
(Increase)/Decrease Profit Receivable	(1,343,362,908)	(505,025,880)
(Increase)/Decrease Profit Payable on Deposit	1,924,084,165	1,266,977,750
Effects of exchange rate changes on cash & cash equivalents	(481,149,882)	(33,424,894)
Provision for Tax	1,171,289,874	848,011,705
Provision for Investment, Share & Contingent Liability	784,753,049	965,579,739
Depreciation & Amortization of Fixed Assets	349,122,732	320,041,517
Income tax paid	(939,846,470)	(1,435,720,573)
Operating Profit before changes in operating assets & liabilities	2,623,900,596	2,181,654,465

36 Related Party Transaction

Name of the Party	Name of the Director	Relationship	Nature of Investment	Outstanding Amount (Taka)	Status
Funded Liability					
SIBL Securities	N/A	Subsidiary	Quard	7900.00 lac	UC
SIBL Foundation Hospital & Diagnostic Center	N/A	A Concern of SIBL Foundation	Quard-E-Hasana	10980.07 lac	UC



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