

**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES  
QUARTERLY FINANCIAL STATEMENTS  
FIRST QUARTER 2024 (UNAUDITED)**

**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 MARCH 2024**

	<u>Note(s)</u>	<u>31.03.2024</u> <u>Taka</u>	<u>31.12.2023</u> <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>			
Cash in hand (Including Foreign Currencies)	3(a)	5,194,228,579	4,897,780,861
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	5,221,080,626	29,260,845,550
		<u>10,415,309,205</u>	<u>34,158,626,411</u>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4(a)	4,147,338,651	4,347,783,482
Outside Bangladesh		(597,617,859)	1,997,889,368
		<u>3,549,720,793</u>	<u>6,345,672,850</u>
<b>Placement with other Banks &amp; Financial Institutions</b>	5	<b>9,844,293,194</b>	<b>9,961,293,194</b>
<b>Investments in Shares &amp; Securities</b>			
Government	6(a)	15,487,911,000	14,789,330,000
Others		11,065,954,033	11,046,866,560
		<u>26,553,865,033</u>	<u>25,836,196,560</u>
<b>Investments</b>			
General Investments etc.	7(a)	353,659,871,266	348,533,276,028
Bills Purchased and Discounted		12,187,944,137	11,463,702,243
		<u>365,847,815,404</u>	<u>359,996,978,271</u>
<b>Fixed Assets Including Premises</b>	8(a)	<b>4,442,495,526</b>	<b>4,342,947,247</b>
<b>Other Assets</b>	9(a)	<b>10,595,847,258</b>	<b>35,800,144,916</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<u><b>431,249,346,412</b></u>	<u><b>476,441,859,449</b></u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>		<b>17,768,581,000</b>	<b>43,280,000,000</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits	10(a)	42,435,952,735	41,914,376,057
Mudaraba Term Deposits		141,974,753,524	147,554,326,209
Other Mudaraba Deposits		82,994,493,385	85,178,611,324
Al-Wadeeah Current & Other Deposit Accounts		57,820,289,777	70,827,070,860
Bills Payable		10,492,113,276	10,920,649,729
Cash Waqf Fund		474,292,348	455,010,127
		<u>336,191,895,046</u>	<u>356,850,044,306</u>
<b>Bond</b>			
SIBL Mudaraba Subordinated Bond	11	8,000,000,000	8,000,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>13,000,000,000</u>	<u>13,000,000,000</u>
<b>Other Liabilities</b>	13(a)	<b>41,139,570,048</b>	<b>40,362,003,460</b>
<b>Deffered Tax Liabilities/ (Assets)</b>	14(a)	<b>474,920,379</b>	<b>468,219,260</b>
<b>Total Liabilities</b>		<u><b>408,574,966,473</b></u>	<u><b>453,960,267,026</b></u>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15	10,858,620,000	10,858,620,000
Statutory Reserve		9,515,548,281	9,420,732,990
General Reserve		13,938,397	13,938,397
Others Reserve		19,267,783	19,267,783
Revaluation Reserve on fixed assets		529,838,298	529,838,298
Retained Earnings		1,737,165,264	1,639,193,057
<b>Total Shareholders' Equity</b>		<u><b>22,674,378,023</b></u>	<u><b>22,481,590,525</b></u>
<b>Non controlling Interest</b>		<u>1,916</u>	<u>1,898</u>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<u><b>431,249,346,412</b></u>	<u><b>476,441,859,449</b></u>

2

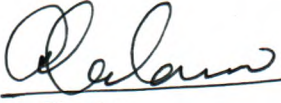
**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES**  
**OFF- BALANCE SHEET ITEMS (UN -AUDITED)**  
**AS AT 31 MARCH 2024**


	<u>31.03.2024</u> <u>Taka</u>	<u>31.12.2023</u> <u>Taka</u>
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	37,907,899,400	40,231,161,067
Irrevocable Letters of Credit (including Back to Back Bills)	26,763,488,000	18,212,895,400
Letters of Guarantee	9,578,217,284	9,657,579,979
Bills for Collection	7,658,067,669	8,756,058,669
Other Contingent Liabilities	-	-
<b>Total</b>	<b>81,907,672,353</b>	<b>76,857,695,115</b>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>	<b>81,907,672,353</b>	<b>76,857,695,115</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Director**

  
**Director**


**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

	<u>Note(s)</u>	31.03.2024 <u>Taka</u>	31.03.2023 <u>Taka</u>
Investment Income	16(a)	7,121,111,963	5,564,706,264
Profit paid on Deposits	17(a)	5,547,648,935	4,072,455,561
<b>Net Investment Income</b>		<b>1,573,463,028</b>	<b>1,492,250,702</b>
Income from Investment in Shares/securities	18(a)	414,969,609	334,388,010
Commission, Exchange and Brokerage	19(a)	469,265,310	404,358,955
Other Operating Income	20(a)	104,058,345	110,319,660
		<b>988,293,263</b>	<b>849,066,625</b>
<b>Total Operating Income</b>		<b>2,561,756,292</b>	<b>2,341,317,327</b>
Salaries and Allowances	21(a)	1,105,467,428	1,055,810,020
Rent, Taxes, Insurances, Electricity etc.	22(a)	174,385,521	145,807,450
Legal Expenses	23(a)	3,504,103	2,041,978
Postage, Stamps, Telecommunication etc.	24(a)	3,343,317	2,242,212
Stationery, Printings, Advertisements etc.	25(a)	95,930,437	66,702,862
Chief Executive's Salary & Fees	21.1	5,774,999	5,074,999
Directors' Fees & Expenses		418,047	990,671
Shariah Supervisory Committee's Fees & Expenses		-	446,876
Auditors' Fees		244,375	474,375
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26(a)	99,647,774	109,712,338
Zakat Expenses		60,763,728	54,090,718
Other Expenses	27(a)	356,829,010	374,164,717
<b>Total Operating Expenses</b>		<b>1,906,308,738</b>	<b>1,817,559,217</b>
<b>Profit/(Loss) before Provision</b>		<b>655,447,553</b>	<b>523,758,110</b>
Provisions for Investments		75,000,000	72,500,000
Other Provisions		82,521,087	18,460,478
<b>Total Provision</b>	28(a)	<b>157,521,087</b>	<b>90,960,478</b>
<b>Total Profit/(Loss) before Income Taxes</b>		<b>497,926,466</b>	<b>432,797,632</b>
<b>Provision for Income Tax</b>	29(a)	<b>186,517,436</b>	<b>178,593,407</b>
Current tax		179,816,317	175,126,559
Deferred tax		6,701,119	3,466,848
<b>Net Profit/(Loss) after Taxation</b>		<b>311,409,030</b>	<b>254,204,225</b>
<b>Appropriations</b>			
Statutory Reserve		94,815,292	84,299,120
Start up Fund		2,939,321	2,464,504
Coupon/dividend on perpetual bond		115,682,193	101,316,981
		<b>213,436,805</b>	<b>188,080,605</b>
<b>Retained surplus</b>		<b>97,972,225</b>	<b>66,123,620</b>
<b>Attributable to:</b>			
Equity holders' of the Bank		97,972,207	66,123,609
Non controlling Interest		18	11
		<b>97,972,225</b>	<b>66,123,620</b>
		<b>311,409,030</b>	<b>254,204,225</b>

Consolidated Earning Per Share (CEPS) (Prior period Restated)

0.18

0.14

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director

**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2024**


	Note(s)	31.03.2024 Taka	31.03.2023 Taka
<b>Cash Flow from Operating Activities</b>			
Investment Income receipt	30	7,095,314,207	5,401,303,222
Profit Paid on Deposits		(4,229,613,297)	(3,044,162,476)
Dividend Receipts		414,969,609	334,388,010
Fees & Commission receipt		162,443,799	167,665,028
Recovery from written off investment		99,951,920	10,348,915
Cash Payments to Employees		(1,111,242,427)	(1,060,885,019)
Cash Payments to Suppliers		(99,434,540)	(68,744,840)
Income Tax Paid		(635,771,995)	(344,383,804)
Receipts from other Operating activities		381,463,332	264,678,455
Payments for other Operating activities		(627,368,945)	(608,026,227)
<b>Operating Profit before changes in Operating Assets</b>		<b>1,450,711,663</b>	<b>1,052,181,264</b>
<b>Changes in Operating Assets and Liabilities</b>			
Statutory Deposits		-	-
Net Trading Securities		(717,668,473)	1,058,281
Investments to other Banks		-	-
Investment to Customers		(5,850,837,133)	632,243,021
Other Assets		25,914,223,816	(1,853,510,899)
Deposits from other Banks		(551,573,589)	(1,836,810,765)
Deposits received from Customers		(21,424,611,309)	(4,295,692,325)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		288,982,419	273,707,493
<b>Sub Total</b>		<b>(2,341,484,268)</b>	<b>(7,079,005,194)</b>
<b>A) Net Cash flow from Operating Activities</b>		<b>(890,772,605)</b>	<b>(6,026,823,930)</b>
<b>Cash flows from Investing Activities</b>			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(167,811,991)	(88,903,075)
<b>B) Net Cash flow from Investing Activities</b>		<b>(167,811,991)</b>	<b>(88,903,075)</b>
<b>Cash flows from Financing Activities</b>			
Receipts from issue of Debt Instruments		(25,511,419,000)	(14,820,000,000)
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(115,682,193)	(101,316,981)
Dividend Paid in cash		-	-
<b>C) Net Cash flow from Financing Activities</b>		<b>(25,627,101,193)</b>	<b>(14,921,316,981)</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(26,685,685,787)</b>	<b>(21,037,043,985)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		29,416,524	82,335,131
<b>F) Cash and cash equivalents at the beginning of the year</b>		50,465,592,455	39,492,878,397
<b>G) Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>23,809,323,192</b>	<b>18,538,169,545</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director