

SOCIAL ISLAMI BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2012

	30.06.2012	31.12.2011
	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	823,173,853	1,065,642,134
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	6,549,540,731	4,601,857,225
	<u>7,372,714,584</u>	<u>5,667,499,359</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,985,513,856	3,317,446,597
Outside Bangladesh	1,100,944,542	618,982,002
	<u>3,086,458,398</u>	<u>3,936,428,598</u>
Placement with other Banks & Financial Institutions		
	7,156,879,564	7,457,379,564
Investments in Shares & Securities		
Government	2,250,000,000	2,050,000,000
Others	3,201,939,994	3,191,358,158
	<u>5,451,939,994</u>	<u>5,241,358,158</u>
Investments		
General Investment etc.	56,802,835,226	48,926,507,517
Bills Purchased and Discounted	7,037,266,566	4,982,068,255
	<u>63,840,101,792</u>	<u>53,908,585,772</u>
Fixed Assets Including Premises		
	2,220,600,283	2,134,872,562
Other Assets		
	7,790,376,073	6,060,065,086
Non Banking Assets		
	-	-
Total Assets	<u>96,919,070,688</u>	<u>84,406,179,099</u>
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions		
	3,700,000,000	3,700,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	4,201,812,628	3,925,740,731
Mudaraba Term Deposits	49,907,578,186	42,699,279,530
Other Mudaraba Deposits	11,295,026,021	10,498,361,467
Al-Wadeeah Current & Other Deposit Accounts	10,993,878,355	8,823,467,063
Bills Payable	1,199,546,326	905,702,290
	<u>77,597,841,516</u>	<u>66,852,551,081</u>
Other Liabilities		
	5,667,525,975	4,446,522,996
Deffered Tax Liabilities/ (Assets)		
	(5,101,777)	(5,101,777)
Total Liabilities	<u>86,960,265,714</u>	<u>74,993,972,300</u>
Capital/Shareholders' Equity		
Paid-up Capital	6,393,925,700	6,393,925,700
Statutory Reserve	1,358,605,365	1,168,484,261
Revaluation Reserve	1,138,496,825	1,138,496,825
Retained Earnings	1,067,777,084	711,300,013
Total Shareholders' Equity	<u>9,958,804,974</u>	<u>9,412,206,799</u>
Total Liabilities & Shareholders' Equity	<u>96,919,070,688</u>	<u>84,406,179,099</u>

Walid Mahmud Sobhani
Chief Financial Officer

Muhammad Ali
Managing Director

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 30 JUNE 2012

	30.06.2012	31.12.2011
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	12,337,173,604	8,405,119,002
Irrevocable Letters of Credit (including Back to Back Bills)	17,184,048,016	6,784,252,876
Letters of Guarantee	4,619,490,110	3,277,969,675
Bills for Collection	2,609,854,958	1,784,609,018
Other Contingent Liabilities	-	-
Total	<u>36,750,566,687</u>	<u>20,251,950,571</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	<u><u>36,750,566,687</u></u>	<u><u>20,251,950,571</u></u>

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Chief Financial Officer

Muhammad Ali
Managing Director

SOCIAL ISLAMI BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2012

	Jan-June'12 <u>Taka</u>	Jan-June'11 <u>Taka</u>	April -June'12 <u>Taka</u>	April- June'11 <u>Taka</u>
Investment Income	5,030,988,154	2,874,446,228	2,664,394,592	1,690,247,178
Less: Profit paid on Deposits	3,428,178,140	1,910,688,996	1,777,694,134	1,079,146,339
Net Investment Income	1,602,810,013	963,757,232	886,700,457	611,100,839
Income from Investment in Shares/securities	122,252,061	99,546,124	83,961,588	75,711,722
Commission, Exchange and Brokerage	620,379,618	557,044,782	314,256,680	285,681,365
Other Operating Income	183,991,015	175,867,062	83,965,637	128,775,255
	926,622,694	832,457,968	482,183,905	490,168,342
Total Operating Income	2,529,432,708	1,796,215,200	1,368,884,363	1,101,269,181
Salaries and Allowances	468,698,622	390,056,129	253,823,381	219,995,020
Rent, Taxes, Insurances, Electricity etc.	89,651,513	56,798,855	39,727,888	36,815,780
Legal Expenses	6,153,813	1,371,444	1,746,861	595,809
Postage, Stamps, Telecommunication etc.	14,924,272	11,620,835	10,111,866	4,296,565
Stationery, Printings, Advertisements etc.	46,016,680	28,804,148	19,999,804	14,326,543
Chief Executive's Salary & Fees	5,680,000	5,920,000	3,340,000	3,580,000
Directors' Fees & Expenses	2,328,796	2,968,063	1,370,330	1,592,221
Shariah Supervisory Committee's Fees & Expenses	160,118	117,062	52,735	12,750
Auditors' fees & Professional fees	581,465	662,000	189,590	219,250
Depreciation & Repairs of Bank's Assets	70,107,176	38,680,512	55,543,761	27,482,036
Other Expenses	107,963,645	81,903,876	60,274,384	51,281,823
Total Operating Expenses	812,266,099	618,902,924	446,180,599	360,197,797
Profit before Provision & Income Tax	1,717,166,609	1,177,312,276	922,703,764	741,071,384
Specific provisions for Classified Investment	144,473,788	166,502,145	18,714,488	56,739,782
General Provisions for Unclassified Investment	292,635,000	223,797,332	160,989,512	131,210,210
General Provision for other assets	212,906,000	-	162,630,000	-
Provisions for deminution in value of Investments in Shares	76,492,717	31,057,909	45,618,657	15,014,193
Provisions for Zakat Fund	15,073,447	15,566,911	7,300,653	15,566,911
Provisions for Gratuity	24,980,135	20,262,586	12,878,546	11,076,900
Total Provision	766,561,087	457,186,883	408,131,856	229,607,995
Profit before Taxation	950,605,522	720,125,393	514,571,908	511,463,389
Provision for Income Tax	404,007,347	306,053,292	218,693,061	217,371,940
Provision for Income Tax	404,007,347	306,053,292	218,693,061	217,371,940
Net Profit after Taxation	546,598,175	414,072,101	295,878,847	294,091,448
Appropriations				
Statutory Reserve	190,121,104	144,025,079	102,914,382	102,292,678
Retained Earnings	356,477,071	270,047,022	192,964,465	191,798,770
	546,598,175	414,072,101	295,878,847	294,091,448
	-	-	-	-
* Earning Per Share (EPS)	0.85	0.65	0.46	0.46
* Net Operating Cash Flow per Share (NOCFPS)	1.10	5.01	1.10	5.01
Net Asset Value (Crore Tk)	995.88	874.29	995.88	874.29
Net Asset Value (NAV) Per Share	15.58	13.67	15.58	13.67

* EPS and NOCFPS for prior periods have been restated based on current year's number of shares.

Walid Mahmud Sobhani
Chief Financial Officer

Muhammad Ali
Managing Director

SOCIAL ISLAMI BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2012

	30.06.2012	30.06.2011
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt in cash	5,030,988,154	2,874,446,228
Profit Paid on Deposits	(3,428,178,140)	(1,910,688,996)
Receipts from dividend and Shares/Securities	122,252,061	99,546,124
Fees & Commission receipt in cash	328,167,013	279,210,519
Cash Payments to Employees	(474,378,622)	(395,976,129)
Cash Payments to Suppliers	(60,940,952)	(40,424,983)
Income Tax Paid	(509,307,520)	(321,680,904)
Receipts from other Operating activities	476,203,621	453,701,325
Payments for other Operating activities	(212,136,230)	(147,774,714)
Operating Profit before changes in Operating Assets	1,272,669,385	890,358,470
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(210,581,836)	(1,034,098,205)
Investments to other Banks	-	-
Investment to Customers	(9,931,516,020)	(10,618,369,708)
Other Assets	(1,221,003,467)	(1,444,158,198)
Deposits from other Banks	(177,886,396)	2,469,351,960
Deposits received from Customers	10,923,176,835	12,894,431,315
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	50,424,539	48,974,758
Sub Total	(567,386,345)	2,316,131,922
A) Net Cash flow from Operating Activities	705,283,040	3,206,490,392
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(150,538,016)	(1,222,120,855)
Purchase/Sale of subsidiaries	-	-
B) Net Cash flow from Investing Activities	(150,538,016)	(1,222,120,855)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	-	270,000,000
Payments for redemption of Debt Instruments	-	-
Receipts from issue of Right shares	-	2,987,815,750
Increase in Revaluation Reserve	-	1,142,197,357
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	-	4,400,013,107
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	554,745,024	6,384,382,645
Effect of Exchange rate changes of cash & cash equivalents	-	-
E) Cash and cash equivalents at the beginning of the period	17,061,307,522	11,603,802,529
F) Cash and cash equivalents at the end of the period (D+E)	17,616,052,546	17,988,185,174

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SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2012

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2012	6,393,925,700	-	1,168,484,261	-	1,138,496,825	711,300,013	9,412,206,799
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	546,598,175	546,598,175
Transfer/(Transfer)	-	-	190,121,104	-	-	(190,121,104)	-
Dividend	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Total Shareholders' Equity as on 30 June 2012	6,393,925,700	-	1,358,605,365	-	1,138,496,825	1,067,777,084	9,958,804,974
Add: General Provision for unclassified Investment							984,197,000
Less: 50% of Assets Revaluation Reserve							(569,248,413)
Total eligible capital as on 30 June 2012	6,393,925,700	-	1,358,605,365	-	1,138,496,825	1,067,777,084	10,373,753,562
Total Shareholders' Equity as on 30 June 2011	6,393,925,700	-	932,253,295	-	1,142,197,357	274,483,393	8,742,859,745

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