

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2019

	<u>Note(s)</u>	30.06.2019 Taka	31.12.2018 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	3,12,55,81,006	2,34,43,25,541
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	23,72,35,28,802	23,73,58,10,359
		26,84,91,09,808	26,08,01,35,900
Balance with other Banks and Financial Institutions			
	4(a)		
In Bangladesh		3,85,80,00,079	1,15,90,76,554
Outside Bangladesh		54,70,77,139	32,36,95,854
		4,40,50,77,218	1,48,27,72,408
Placement with Banks & other Financial Institutions	5	5,56,89,69,299	5,91,16,19,899
Investments in Shares & Securities			
Government		9,90,00,00,000	9,20,00,00,000
Others		4,40,08,98,000	2,40,65,52,439
		14,30,08,98,000	11,60,65,52,439
Investments			
	6(a)		
General Investment etc.		2,36,96,96,83,165	2,29,63,49,94,597
Bills Purchased and Discounted		11,48,59,88,349	8,21,91,76,356
		2,48,45,56,71,515	2,37,85,41,70,953
Fixed Assets including Premises, Furnitures and Fixtures	7(a)	3,63,46,06,046	3,57,22,53,103
Other Assets	8(a)	20,42,93,62,375	20,89,53,50,611
Non Banking Assets		-	-
Total Assets		3,23,64,36,94,259	3,07,40,28,55,311
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		10,00,00,00,000	8,00,00,00,000
Deposits and Other Accounts			
	9(a)		
Mudaraba Savings Deposits		22,43,02,22,620	19,62,15,61,549
Mudaraba Term Deposits		1,54,11,91,92,702	1,56,09,56,97,702
Other Mudaraba Deposits		48,84,63,90,691	43,56,90,89,182
Al-Wadeeah Current & Other Deposit Accounts		27,39,57,47,605	23,96,25,56,672
Bills Payable		7,09,64,99,949	4,38,48,22,493
Cash Waqf Fund		32,08,09,997	31,70,48,976
		2,60,20,88,63,565	2,47,95,07,76,574
SIBL Mudaraba Subordinated Bond	10	9,40,00,00,000	10,80,00,00,000
Other Liabilities	11(a)	27,81,71,26,429	24,78,92,70,399
Deffered Tax Liabilities/ (Assets)		8,46,75,556	7,54,37,019
Total Liabilities		3,07,51,06,65,551	2,91,61,54,83,993
Shareholders' Equity			
Paid-up Capital		8,93,34,13,566	8,12,12,85,060
Statutory Reserve		6,05,89,63,773	5,79,54,55,397
General reserve		1,01,22,727	1,07,64,250
Revaluation reserve on Fixed Assets		95,49,98,771	95,49,98,771
Retained Earnings		17,55,28,042	90,48,66,027
Total Shareholders' Equity		16,13,30,26,879	15,78,73,69,506
Non controlling Interest		1,829	1,812
Total Shareholders' Equity with non controlling interest		16,13,30,28,708	15,78,73,71,318
Total Liabilities & Shareholders' Equity		3,23,64,36,94,259	3,07,40,28,55,311

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,72,83,58,799	20,12,94,20,463
Irrevocable Letters of Credit (including Back to Back Bills)	14,91,22,75,512	15,83,41,50,200
Letters of Guarantee	9,93,65,12,206	10,53,28,13,165
Bills for Collection	4,61,36,18,141	4,18,95,81,976
Other Contingent Liabilities	-	-
Total	<u>51,19,07,64,658</u>	<u>50,68,59,65,804</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>51,19,07,64,658</u>	<u>50,68,59,65,804</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

	<u>Note(s)</u>	<u>Jan-June 19</u> <u>Taka</u>	<u>Jan-June 18</u> <u>Taka</u>	<u>April-June 19</u> <u>Taka</u>	<u>April-June 18</u> <u>Taka</u>
Investment Income	12(a)	12,96,96,98,335	11,70,96,58,682	6,60,18,41,897	6,54,16,10,852
Less: Profit paid on Deposits	13(a)	8,89,83,06,043	7,94,77,49,784	4,49,72,07,586	4,27,86,43,822
Net Investment Income		4,07,13,92,292	3,76,19,08,898	2,10,46,34,311	2,26,29,67,031
Income from Investment in Shares/securities		21,85,09,262	20,92,88,919	18,22,46,632	11,65,84,109
Commission, Exchange and Brokerage	14(a)	82,05,55,159	87,38,32,982	38,12,25,401	44,52,04,744
Other Operating Income	15(a)	34,71,78,555	27,49,18,971	25,10,41,761	21,53,35,666
		1,38,62,42,976	1,35,80,40,872	81,45,13,794	77,71,24,519
Total Operating Income		5,45,76,35,268	5,11,99,49,770	2,91,91,48,104	3,04,00,91,550
Salaries and Allowances	16(a)	1,68,39,83,567	1,52,53,55,814	90,93,47,705	86,06,13,836
Rent, Taxes, Insurances, Electricity etc.	17(a)	26,68,85,623	22,47,65,719	17,42,84,106	12,90,15,648
Legal Expenses	18(a)	60,49,904	58,80,758	33,40,908	37,08,492
Postage, Stamps, Telecommunication etc.	19(a)	41,80,292	56,47,045	20,91,420	27,80,315
Stationery, Printings, Advertisements etc.		7,47,57,448	4,85,57,377	3,77,29,066	2,52,47,598
Managing Director's Salary and Allowances		68,56,000	64,60,000	32,91,000	30,60,000
Directors' Fees & Expenses		42,39,691	26,36,443	31,08,139	13,48,533
Shariah Supervisory Committee's Fees & Expenses		3,08,579	2,02,902	3,08,579	-
Auditors' Fees		2,87,500	2,87,500	1,32,250	1,43,750
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		17,99,44,168	16,04,45,341	15,29,86,934	13,51,76,517
Zakat Expenses		7,47,61,375	6,48,32,774	3,73,80,688	3,24,16,387
Other Expenses		45,78,55,521	59,65,83,914	16,19,36,428	28,31,57,521
Total Operating Expenses		2,76,01,09,670	2,64,16,55,586	1,48,59,37,224	1,47,66,68,597
Profit/(Loss) before Provision		2,69,75,25,598	2,47,82,94,183	1,43,32,10,880	1,56,34,22,953
Provisions for Investments		1,31,35,69,851	1,20,95,64,277	79,19,58,680	93,45,64,277
Other Provisions		4,95,61,923	1,60,00,780	4,67,47,431	1,60,00,780
Total Provision		1,36,31,31,774	1,22,55,65,057	83,87,06,111	95,05,65,057
Total Profit/(Loss) before Tax		1,33,43,93,825	1,25,27,29,126	59,45,04,770	61,28,57,895
Provision for Income Tax		98,80,94,911	91,86,67,945	50,72,92,718	54,71,56,553
Net Profit/(Loss) after Taxation		34,62,98,913	33,40,61,181	8,72,12,051	6,57,01,341
Appropriations					
Statutory Reserve		26,35,08,376	24,50,79,786	11,79,85,037	11,94,97,903
Retained surplus		8,27,90,538	8,89,81,396	(3,07,72,984)	(5,37,96,561)
Attributable to:					
Equity holders' of the Bank		8,27,90,521	8,89,81,379	(3,07,72,995)	(5,37,96,569)
Non controlling Interest		17	16	11	8
		8,27,90,538	8,89,81,396	(3,07,72,984)	(5,37,96,561)
Earning Per Share (Prior year EPS restated)		0.39	0.37	0.10	0.07

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

	30.06.2019	30.06.2018
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	12,96,96,98,335	11,70,96,58,682
Profit paid on deposits	(8,89,83,06,043)	(7,94,77,49,784)
Dividend receipts	21,85,09,262	20,92,88,919
Fees & commission receipt	39,71,24,264	40,30,12,067
Cash payments to employees	(1,69,08,39,567)	(1,53,18,15,814)
Cash payments to suppliers	(34,76,92,976)	(27,92,03,854)
Income tax paid	(70,91,24,073)	(87,17,00,639)
Receipts from other operating activities	77,06,09,450	74,57,39,886
Payments for other operating activities	(56,81,96,333)	(69,14,75,384)
Operating profit before changes in operating assets and liabilities	2,14,17,82,319	1,74,57,54,079
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(2,69,43,45,561)	9,32,46,546
Investments to other banks	-	-
Investment to customers	(10,60,15,00,562)	(10,37,29,60,759)
Other assets	1,17,51,12,309	(1,59,64,94,308)
Deposits from other banks	(1,15,97,31,513)	88,39,62,374
Deposits received from customers	13,41,78,18,504	7,88,26,76,134
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	68,52,26,356	29,10,70,012
Sub Total	82,25,79,534	(2,81,85,00,001)
A. Net Cash flow from operating activities	2,96,43,61,854	(1,07,27,45,922)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(21,57,33,736)	(11,08,90,605)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(21,57,33,736)	(11,08,90,605)
Cash flows from financing activities		
Receipts from issue of debt instruments	2,00,00,00,000	3,00,00,00,000
SIBL Mudaraba Subordinated Bond	(1,40,00,00,000)	(60,00,00,000)
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	-
C. Net Cash flow from financing activities	60,00,00,000	2,40,00,00,000
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	3,34,86,28,117	1,21,63,63,473
E. Cash and cash equivalents at the beginning of the year	33,47,45,28,207	35,46,16,41,136
F. Cash and cash equivalents at the end of the year (D+E)	36,82,31,56,324	36,67,80,04,609

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2019	8,12,12,85,060	-	5,79,54,55,397	1,07,64,250	95,49,98,771	90,48,66,027	1,812	15,78,73,71,317
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	34,62,98,896	-	34,62,98,896
Appropriation made during the year	-	-	26,35,08,376	(6,41,522)	-	(26,35,08,376)	-	(6,41,522)
Issue of Cash Dividend	-	-	-	-	-	-	-	-
Issue of Share Capital	81,21,28,506	-	-	-	-	(81,21,28,506)	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	17	17
Total group shareholders' equity as on 30 June 2019	8,93,34,13,566	-	6,05,89,63,773	1,01,22,727	95,49,98,771	17,55,28,042	1,829	16,13,30,28,707
Eligible Capital under Basel III:	8,93,34,13,566	-	6,05,89,63,773	1,01,22,727	-	17,55,28,042	1,829	15,17,80,29,936
Add: General provision for unclassified investment								2,30,47,83,563
Add: SIBL Mudaraba Subordinated Bond								7,16,00,00,000
Total eligible capital as on 30 June 2019								24,64,28,13,500

Company Secretary

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Director

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SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2019

	<u>Note(s)</u>	30.06.2019 <u>Taka</u>	31.12.2018 <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	3,12,30,91,340	2,34,42,58,315
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>23,72,35,28,802</u>	<u>23,73,58,10,359</u>
Balance with other Banks and Financial Institutions	4	<u>26,84,66,20,142</u>	<u>26,08,00,68,674</u>
In Bangladesh		3,85,79,44,860	1,15,90,22,085
Outside Bangladesh		<u>54,70,77,139</u>	<u>32,36,95,854</u>
		<u>4,40,50,21,999</u>	<u>1,48,27,17,939</u>
Placement with Banks & other Financial Institutions	5	5,56,89,69,299	5,91,16,19,899
Investments in Shares & Securities			
Government		9,90,00,00,000	9,20,00,00,000
Others		<u>5,88,08,96,400</u>	<u>3,88,65,50,839</u>
		<u>15,78,08,96,400</u>	<u>13,08,65,50,839</u>
Investments			
General Investment etc.	6	2,37,76,96,83,165	2,30,43,49,94,597
Bills Purchased and Discounted		<u>11,48,59,88,349</u>	<u>8,21,91,76,356</u>
		<u>2,49,25,56,71,515</u>	<u>2,38,65,41,70,953</u>
Fixed Assets including Premises, Furnitures and Fixtures	7	3,62,64,86,812	3,56,35,34,717
Other Assets	8	17,95,02,39,914	18,52,66,58,424
Non Banking Assets		-	-
Total Assets		<u><u>3,23,43,39,06,081</u></u>	<u><u>3,07,30,53,21,444</u></u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		10,00,00,00,000	8,00,00,00,000
Deposits and Other Accounts	9		
Mudaraba Savings Deposits		22,43,02,22,620	19,62,15,61,549
Mudaraba Term Deposits		1,54,11,91,92,702	1,56,09,56,97,702
Other Mudaraba Deposits		48,84,63,90,691	43,56,90,89,182
Al-Wadeeah Current & Other Deposit Accounts		27,71,53,23,771	24,33,62,69,747
Bills Payable		7,09,64,99,949	4,38,48,22,493
Cash Waqf Fund		<u>32,08,09,997</u>	<u>31,70,48,976</u>
		<u>2,60,52,84,39,730</u>	<u>2,48,32,44,89,649</u>
SIBL Mudaraba Subordinated Bond	10	9,40,00,00,000	10,80,00,00,000
Other Liabilities	11	27,33,46,54,109	24,35,66,21,156
Deffered Tax Liabilities/ (Assets)		<u>8,37,33,095</u>	<u>7,43,30,843</u>
Total Liabilities		<u><u>3,07,34,68,26,934</u></u>	<u><u>2,91,55,54,41,648</u></u>
Capital/Shareholders' Equity			
Paid-up Capital		8,93,34,13,566	8,12,12,85,060
Statutory Reserve		6,05,89,63,773	5,79,54,55,397
Revaluation reserve on Fixed Assets		95,49,98,771	95,49,98,771
Retained Earnings		<u>13,97,03,039</u>	<u>87,81,40,568</u>
Total Shareholders' Equity		<u>16,08,70,79,148</u>	<u>15,74,98,79,796</u>
Total Liabilities & Shareholders' Equity		<u><u>3,23,43,39,06,081</u></u>	<u><u>3,07,30,53,21,444</u></u>

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,72,83,58,799	20,12,94,20,463
Irrevocable Letters of Credit (including Back to Back Bills)	14,91,22,75,512	15,83,41,50,200
Letters of Guarantee	9,93,65,12,206	10,53,28,13,165
Bills for Collection	4,61,36,18,141	4,18,95,81,976
Other Contingent Liabilities	-	-
Total	<u>51,19,07,64,658</u>	<u>50,68,59,65,804</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u><u>51,19,07,64,658</u></u>	<u><u>50,68,59,65,804</u></u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

	<u>Note(s)</u>	<u>Jan-June 19</u> <u>Taka</u>	<u>Jan-June 18</u> <u>Taka</u>	<u>April-June 19</u> <u>Taka</u>	<u>April-June 18</u> <u>Taka</u>
Investment Income	12	12,93,05,07,762	11,64,67,53,790	6,57,94,58,288	6,50,70,65,006
Less: Profit paid on Deposits	13	8,86,25,93,206	7,91,24,09,518	4,47,92,51,636	4,26,08,73,410
Net Investment Income		4,06,79,14,555	3,73,43,44,271	2,10,02,06,651	2,24,61,91,596
Income from Investment in Shares and Securities		21,13,32,240	19,87,54,606	18,14,05,581	10,69,63,508
Commission Exchange and Brokerage	14	78,42,05,954	84,31,35,888	36,83,88,780	42,65,65,725
Other Operating Income	15	34,62,96,609	27,41,08,844	25,09,61,420	21,47,82,505
		1,34,18,34,803	1,31,59,99,338	80,07,55,781	74,83,11,737
Total Operating Income		5,40,97,49,358	5,05,03,43,609	2,90,09,62,432	2,99,45,03,333
Salaries and Allowances	16	1,66,87,10,591	1,51,08,60,692	90,26,73,454	85,23,37,809
Rent Taxes Insurances Electricity etc.	17	26,38,64,603	22,17,44,699	17,27,73,596	12,75,05,139
Legal Expenses	18	60,49,904	58,65,758	33,40,908	36,93,492
Postage Stamps Telecommunication etc.	19	31,60,161	48,32,631	15,92,427	24,06,545
Stationery Printings Advertisements etc.		7,44,37,388	4,84,04,862	3,76,29,494	2,51,92,624
Managing Director's Salary and Allowances		68,56,000	64,60,000	32,91,000	30,60,000
Directors' Fees & Expenses		39,96,191	24,63,943	29,68,139	12,52,033
Shariah Supervisory Committee's Fees & Expenses		3,08,579	2,02,902	3,08,579	-
Auditors' Fees		2,87,500	2,87,500	1,43,750	1,43,750
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		17,86,81,555	15,89,95,209	15,22,31,225	13,43,83,893
Zakat Expenses		7,47,61,375	6,48,32,774	3,73,80,688	3,24,16,387
Other Expenses		45,22,62,600	59,04,29,433	15,94,84,127	28,00,57,871
Total Operating Expenses		2,73,33,76,448	2,61,53,80,403	1,47,38,17,388	1,46,24,49,544
Profit/(Loss) before Provision		2,67,63,72,910	2,43,49,63,206	1,42,71,45,044	1,53,20,53,790
Provisions for Investments		1,31,35,69,851	1,20,95,64,277	79,19,58,680	93,45,64,277
Other Provisions		4,52,61,182	-	4,52,61,182	-
Total Provision		1,35,88,31,033	1,20,95,64,277	83,72,19,862	93,45,64,277
Total Profit/(Loss) before Tax		1,31,75,41,878	1,22,53,98,929	58,99,25,183	59,74,89,513
Provision for Income Tax		98,03,42,526	91,15,92,720	50,44,29,131	54,19,78,809
Net Profit/(Loss) after Tax		33,71,99,351	31,38,06,209	8,54,96,051	5,55,10,703
Appropriation					
Statutory Reserve		26,35,08,376	24,50,79,786	11,79,85,037	11,94,97,903
Retained Earnings		7,36,90,976	6,87,26,423	(3,24,88,984)	(6,39,87,199)
		33,71,99,351	31,38,06,209	8,54,96,052	5,55,10,703
Earning Per Share (Prior year EPS restated)		0.38	0.35	0.10	0.06
Net Asset Value Per Share (NAV/Share)		18.01	16.21		
Net Operating Cash Flow Per Share (NOCFPS)		3.32	(1.21)		

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

	30.06.2019	30.06.2018
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	12,93,05,07,762	11,64,67,53,790
Profit paid on deposits	(8,86,25,93,206)	(7,91,24,09,518)
Dividend receipts	21,13,32,240	19,87,54,606
Fees & commission receipt	36,07,75,059	37,23,14,973
Cash payments to employees	(1,67,55,66,591)	(1,51,73,20,692)
Cash payments to suppliers	(34,43,51,896)	(27,60,15,319)
Income tax paid	(70,20,07,389)	(86,45,83,955)
Receipts from other operating activities	76,97,27,504	74,49,29,759
Payments for other operating activities	(56,07,75,787)	(68,36,71,237)
Operating profit before changes in operating assets and liabilities	2,12,70,47,696	1,70,87,52,406
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(2,69,43,45,561)	9,32,46,546
Investments to other banks	-	-
Investment to customers	(10,60,15,00,562)	(10,37,29,60,759)
Other assets	1,27,84,25,899	(1,49,95,03,023)
Deposits from other banks	(1,15,97,31,513)	88,39,62,374
Deposits received from customers	13,36,36,81,593	7,85,23,38,439
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	64,82,61,644	25,75,14,566
Sub Total	83,47,91,502	(2,78,54,01,858)
A. Net Cash flow from operating activities	2,96,18,39,197	(1,07,66,49,452)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property plant & equipments	(21,56,34,269)	(11,08,69,335)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(21,56,34,269)	(11,08,69,335)
Cash flows from financing activities		
Receipts from issue of debt instruments	2,00,00,00,000	3,00,00,00,000
SIBL Mudaraba Subordinated Bond	(1,40,00,00,000)	(60,00,00,000)
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	-
C. Net Cash flow from financing activities	60,00,00,000	2,40,00,00,000
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	3,34,62,04,928	1,21,24,81,213
E. Cash and cash equivalents at the beginning of the year	33,47,44,06,512	35,46,11,73,539
F. Cash and cash equivalents at the end of the year (D+E)	36,82,06,11,440	36,67,36,54,752

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2019	8,12,12,85,060	-	5,79,54,55,397	-	95,49,98,771	87,81,40,568	15,74,98,79,796
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	33,71,99,351	33,71,99,351
Appropriation made during the year			26,35,08,376	-	-	(26,35,08,376)	-
Issue of cash dividend	-	-	-	-	-	-	-
Issue of Share Capital	81,21,28,506	-	-	-	-	(81,21,28,506)	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 June 2019	8,93,34,13,566	-	6,05,89,63,773	-	95,49,98,771	13,97,03,039	16,08,70,79,148
Eligible Capital under Basel III:	8,93,34,13,566		6,05,89,63,773	-		13,97,03,039	15,13,20,80,377
Add: General provision for unclassified investment							2,30,47,83,563
Add: SIBL Mudaraba Subordinated Bond							7,16,00,00,000
Total eligible capital as on 30 June 2019							24,59,68,63,941

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2019

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah IASed banks in the country and its modus operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred fifty seven (157) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,23,00,00,000	99.9999187%	0.0000813%
2 SIBL Investment Limited	25,00,00,000	99.9997600%	0.0002400%
Total Capital		<u>1,48,00,00,000</u>	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 IASIs of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.06.2019 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of International Accounting Standard (IAS)- 39, investment in shares falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year -end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per IAS -39 and accounted for the required profit /(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no. 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments -presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of IAS-32 and IFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no. 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per IAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and IAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (IAS)-7 " Cash Flow Statement " requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any

recommendation in IFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related IFRS.

2.9 Consolidation Procedures (IAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard (IAS) 27: Consolidated and Separate Financial Statements, Bangladesh Financial Reporting Standards (IFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (IFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 June 2019.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 June 2019.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (IAS-33)

IASic Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the IASic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	2,93,60,16,534	2,15,47,93,722
In Foreign Currencies	3,45,31,831	2,58,33,892
ATM balance	15,25,42,975	16,36,30,700
	<u>3,12,30,91,340</u>	<u>2,34,42,58,315</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	3,12,30,91,340	2,34,42,58,315
<i>Cash in hand of Subsidiary companies</i>	24,89,666	67,226
SIBL Securities Limited	24,84,465	62,025
SIBL Investment Limited	5,201	5,201
	<u>3,12,55,81,006</u>	<u>2,34,43,25,541</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	22,98,17,36,627	23,40,08,72,133
Balance with Sonali Bank (as agent of BB)	74,17,92,175	33,49,38,226
	<u>23,72,35,28,802</u>	<u>23,73,58,10,359</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	22,13,74,42,126	22,98,07,63,770
In foreign currencies	84,42,94,501	42,01,08,363
	<u>22,98,17,36,627</u>	<u>23,40,08,72,133</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	3,85,79,44,860	1,15,90,22,085
Outside Bangladesh	54,70,77,139	32,36,95,854
	<u>4,40,50,21,999</u>	<u>1,48,27,17,939</u>
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	3,85,79,44,860	1,15,90,22,085
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	31,95,76,165	37,37,13,075
SIBL Securities Limited (Current account and MTDR)	21,97,27,803	12,38,64,138
SIBL Investment Limited	9,98,48,362	24,98,48,937
	<u>4,17,75,21,025</u>	<u>1,53,27,35,160</u>
Less: Inter company balance eliminated	31,95,76,165	37,37,13,075
SIBL Securities Limited (Current account and MTDR)	21,97,27,803	12,38,64,138
SIBL Investment Limited	9,98,48,362	24,98,48,937
	<u>31,95,76,165</u>	<u>37,37,13,075</u>
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	55,219	54,469
SIBL Securities Limited	55,219	54,469
SIBL Investment Limited	-	-
	<u>55,219</u>	<u>54,469</u>
Consolidated balance with Banks and Financial Institutions	<u>3,85,80,00,079</u>	<u>1,15,90,76,554</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	48,64,69,299	48,66,19,899
Placement with other Financial Institutions	5,08,25,00,000	5,42,50,00,000
	<u>5,56,89,69,299</u>	<u>5,91,16,19,899</u>

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	36,22,18,852	34,77,14,917
Murabaha	4,86,21,36,304	3,88,93,04,111
Mudaraba	2,58,24,63,899	2,06,18,61,392
Bai-Muazzal	1,60,65,84,46,234	1,57,97,35,57,142
Hire-Purchase Sirkatul Meelk	56,24,42,69,469	54,77,98,10,323
Quard	8,57,82,27,579	6,85,01,81,947
Bai-Salam	80,79,59,076	77,56,77,519
Staff Loan	2,32,64,93,394	2,38,59,78,089
Ijarah	64,20,35,230	66,00,73,348
Visa Card	70,54,33,128	71,08,35,809
	<u>2,37,76,96,83,165</u>	<u>2,30,43,49,94,597</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	<u>3,60,89,96,570</u>	<u>2,71,82,64,390</u>
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	37,53,43,588	15,86,60,057
Murabaha Bill of Exchange	1,73,85,71,717	1,65,52,74,938
Baim-Wes bills	5,76,30,76,475	3,68,69,76,971
	<u>7,87,69,91,779</u>	<u>5,50,09,11,966</u>
Grand total of net Bills Purchased and Discounted	<u>11,48,59,88,349</u>	<u>8,21,91,76,356</u>
Total Investment	2,49,25,56,71,515	2,38,65,41,70,953
6(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Principial Branch	80,00,00,000	80,00,00,000
SIBL Investment Ltd.	-	-
	<u>2,48,45,56,71,515</u>	<u>2,37,85,41,70,953</u>
7 Fixed Assets:		
Land	1,23,30,000	1,23,30,000
Building	1,94,08,85,889	1,96,52,72,787
Furniture & Fixture	78,57,58,018	70,55,50,956
Mechanical Appliance	68,52,28,902	67,55,05,420
Computer Software	17,38,55,389	16,90,17,683
Motor Vehicle	2,76,81,836	3,51,75,305
Books	7,46,778	6,82,566
	<u>3,62,64,86,812</u>	<u>3,56,35,34,717</u>
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,62,64,86,812	3,56,35,34,717
Add: Fixed assets of subsidiary companies	81,19,234	87,18,386
SIBL Securities Limited	81,19,234	87,18,386
SIBL Investment Limited	-	-

Carrying value of Fixed assets of the Group	<u>3,63,46,06,046</u>	<u>3,57,22,53,103</u>
	<u>30.06.2019</u>	<u>31.12.2018</u>
	<u>Taka</u>	<u>Taka</u>
8 Others Assets:		
Stock of stationery Stamps and printing materials etc.	5,01,87,953	3,89,40,292
Advance Rent	20,87,28,804	24,03,68,398
Advance Deposit	33,35,271	31,56,556
Branch Adjustments (SIBG)	5,91,75,04,978	7,10,10,09,106
Suspense Account:	39,28,02,003	21,95,94,442
Other Prepayments	6,42,19,910	6,42,16,511
Receivable from Stock & Bond and SIBL Securities	6,20,74,364	12,20,74,364
Advance Income Tax	10,07,34,14,411	9,37,14,07,022
Receivable from SIBL Investment	18,63,060	18,20,060
Protested bills against Investment	32,30,77,570	31,93,77,570
Profir receivable from Banks NBFi and BD Govt.	22,77,10,845	47,28,85,826
Investment with off-shore Banking Unit	1,42,28,14,983	1,73,46,02,875
Due from off-shore Banking Unit	5,72,70,566	6,24,81,496
Others (note: 8.1)	56,80,50,179	50,93,26,782
Total	<u>19,37,30,54,897</u>	<u>20,26,12,61,299</u>
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	1,42,28,14,983	1,73,46,02,875
Due from off-shore Banking Unit	-	-
Grand total after elimination of balance with OBU	<u>17,95,02,39,914</u>	<u>18,52,66,58,424</u>
8(a) Consolidated other Assets		
Social Islami Bank Limited	17,95,02,39,914	18,52,66,58,424
Add: Other assets of subsidiary companies	2,48,09,85,521	2,37,05,12,247
SIBL Securities Limited	2,33,09,86,021	2,37,05,12,247
SIBL Investment Limited	14,99,99,500	-
Less; Inter Company transactions eliminated:	18,63,060	18,20,060
Receivable from SIBL Securities	-	-
Receivable from SIBL Investment	18,63,060	18,20,060
Grand total Other assets of subsidiary companies	<u>20,42,93,62,375</u>	<u>20,89,53,50,611</u>
8.1 Others		
D.D. Paid without advice	650	-
Wes Fund (F/Currency) purchased	1,089	1,089
Adjusting A/C debit balance	56,42,43,572	50,55,02,683
Advance Vat	38,15,178	38,15,178
BFETN Adjustment Accounts	(10,310)	7,832
	<u>56,80,50,179</u>	<u>50,93,26,782</u>
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	22,43,02,22,620	19,62,15,61,549
Mudaraba Term Deposits (MTDR)	1,54,11,91,92,702	1,56,09,56,97,702
Other Mudaraba Deposit	48,84,63,90,691	43,56,90,89,182
Mudaraba Short Notice Deposits (MSND)	16,57,45,40,824	13,34,81,72,630
Mudaraba Scheme Deposits (Note-9.1)	32,27,18,49,867	30,22,09,16,552
Al- Wadeeah Current Deposit and other accounts (AWCD)	27,71,53,23,770	24,33,62,69,747
Bills payable	7,09,64,99,949	4,38,48,22,493
Cash Waqf Fund	32,08,09,997	31,70,48,976
	<u>2,60,52,84,39,729</u>	<u>2,48,32,44,89,649</u>

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
9.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	10,14,03,138	9,28,87,786
Mudaraba Pension Savings Deposit	2,50,46,20,402	2,61,47,30,097
Mudara Education Deposit Scheme	3,80,12,454	4,08,26,600
Mudaraba Monthly Savings Deposit	4,49,02,610	5,32,06,304
Mudaraba Monthly Profit Deposit	4,14,49,70,495	3,80,77,49,887
Mudara Bashasthan Savings Scheme	62,06,63,697	67,62,10,468
Mudara Millionaire Savings Scheme	94,05,54,529	99,77,04,486
Mudara Lakhopoti Deposit Scheme	4,00,20,302	5,02,66,479
Mudara Double Benefit Deposit Scheme	1,49,11,34,578	1,53,67,32,091
Mudara Marriage Savings Scheme	9,64,49,374	10,38,30,523
Mudara MMohorana Savings Scheme	1,96,93,739	2,13,29,046
Subarnalata Special Scheme (Wemen)	2,54,14,918	2,19,15,847
Subarna Rekha Special Deposit (Wemen)	1,57,16,76,965	1,52,68,90,662
Shabuj Shayanna Special Deposit	58,77,59,915	5,82,24,337
Shabuj Chaya P. Sch	5,53,42,921	58,53,16,856
Sanchita Special Deposit scheme	24,72,06,939	21,00,53,345
Sanali Din Pension Deposit Scheme	12,44,39,16,087	11,90,98,21,418
Sukher Thikana Saving Scheme	1,38,73,677	1,23,62,173
Sacchandey Protidin Monthly Profit Deposit	2,48,90,72,673	2,65,97,43,247
Samriddir Sopan Scheme Deposit	1,20,97,95,891	2,15,50,87,725
Sopner Siri Deposit Scheme	9,96,96,050	11,33,11,490
Sharner Shikhar (mudaraba Billinior Deposit)	98,75,57,848	96,16,51,456
Proshanti (Mudaraba Zakat Saving Deposits	2,12,01,010	1,10,64,229
SIBL Astha (Mudaraba Monthly Deposit)	2,31,47,77,156	-
SIBL Super DPS (Mudaraba Pansion Scheme)	2,17,32,500	-
SIBL Digun Porttasha (Double Benefit Scheme)	14,04,00,000	-
	<u>32,27,18,49,867</u>	<u>30,22,09,16,552</u>

9(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c

Social Islami Bank Limited	27,71,53,23,770	24,33,62,69,747
Less: Intercompany balance eliminated	31,95,76,165	37,37,13,075
SIBL Securities Limited	21,97,27,803	12,38,64,138
SIBL Investment Limited	9,98,48,362	24,98,48,937
Consolidated balance of Current deposit and other accounts	<u>27,39,57,47,605</u>	<u>23,96,25,56,672</u>

10 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk . 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk . 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka -500.00 crore to support and strengthen Tier-II capital base of the bank under Basel -III capital regulation of Bangladesh Bank . The details of SIBL Mudaraba Subordinated Bonds are presented Below:

<u>Name of the Bond</u>	<u>Issue Date</u>	<u>Issued Amount</u>	<u>Outstanding as on</u>
			<u>30.06.2019</u>
SIBL 1st Mudaraba Subordinated Bond	31-03-15	3,00,00,00,000	1,20,00,00,000
SIBL 2nd Mudaraba Subordinated Bond	20-06-16	4,00,00,00,000	3,20,00,00,000
SIBL 3rd Mudaraba Subordinated Bond	27-12-18	5,00,00,00,000	5,00,00,00,000
Total		<u>12,00,00,00,000</u>	<u>9,40,00,00,000</u>

	30.06.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	2,19,64,648	1,20,30,804
Other Payable	78,22,580	30,79,086
BEFTN Adjustment Account	5,77,86,574	2,46,72,552
Parking Account	180	51
ATM Settlement for Q-Cash	2,67,35,763	3,40,04,885
Provision for Investments	9,99,13,40,741	8,68,90,72,870
Provision for other Assets	45,08,90,557	45,08,90,557
Compensation and Rent Suspense	2,50,00,61,348	1,87,47,40,496
Provision for Taxation	14,14,80,29,161	13,12,84,64,305
Zakat Fund	7,47,61,375	12,96,65,548
Provision for Un-reconcile	4,52,61,182	-
Provision for good borrower	80,00,000	80,00,000
Provision for Climate Risk Fund	20,00,000	20,00,000
	<u>27,33,46,54,109</u>	<u>24,35,66,21,156</u>
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	27,33,46,54,109	24,35,66,21,156
Add: Other Liabilities of subsidiaries	1,28,24,72,321	1,23,26,49,243
SIBL Securities Limited	1,28,24,49,321	1,23,26,03,243
SIBL Investment Limited	23,000	46,000
	<u>28,61,71,26,429</u>	<u>25,58,92,70,399</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	80,00,00,000	80,00,00,000
Grand Total	<u>27,81,71,26,429</u>	<u>24,78,92,70,399</u>
	30.06.2019	30.06.2018
	<u>Taka</u>	<u>Taka</u>
12 Income from Investment		
Profit on Murabaha	12,19,79,757	12,51,43,298
Profit on Bai-Muazzal	8,35,39,65,869	7,31,80,56,518
Profit on Hire-Purchase	3,11,07,66,278	3,00,20,84,448
Profit on Musharka	1,67,92,155	2,26,97,675
Profit on Bai-Salam	4,18,32,989	3,04,30,708
Profit on Quard against MTDR Scheme and others	21,56,67,363	24,44,39,716
Profit on Inland Document Bill Purchased	18,36,24,980	18,70,12,326
Profit on Foreign Document Bill Purchased	48,80,904	30,82,019
Profit on Ijarah	3,82,92,600	2,54,47,292
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	34,09,14,631	37,91,38,349
Profit on other investments (Card Wakalat fee etc.)	50,17,90,237	30,92,21,442
	<u>12,93,05,07,762</u>	<u>11,64,67,53,790</u>
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	12,93,05,07,762	11,64,67,53,790
Add: Income from investment of subsidiaries of SIBL	3,91,90,573	6,29,04,893
SIBL Securities Ltd.	3,91,90,573	6,29,04,893
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>12,96,96,98,335</u>	<u>11,70,96,58,682</u>
13 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	30,37,39,334	22,93,32,627
Mudaraba short notice deposit (MSND)	23,06,86,901	17,54,35,307
Mudaraba term deposit (MTDR)	6,15,81,34,449	5,78,63,60,965
Cash waqf fund deposit	86,69,201	55,22,088
Profit paid on Scheme Deposits & others	1,34,52,88,641	1,15,69,75,736
	<u>8,04,65,18,525</u>	<u>7,35,36,26,724</u>
Profit paid on borrowings & Sub-ordinate Bond	<u>81,60,74,681</u>	<u>55,87,82,794</u>
Total profit paid on deposits and borrowings	<u>8,86,25,93,206</u>	<u>7,91,24,09,518</u>

	30.06.2019	30.06.2018
	<u>Taka</u>	<u>Taka</u>
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	8,86,25,93,206	7,91,24,09,518
<i>Add: Income from investment of subsidiaries of SIBL</i>	3,57,12,837	3,53,40,266
SIBL Securities Ltd.	3,57,12,837	3,53,40,266
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>8,89,83,06,043</u>	<u>7,94,77,49,784</u>
14 Commission Exchange & Brokerage		
Commission	36,07,75,059	37,23,14,973
Exchange Income	42,34,30,895	47,08,20,915
	<u>78,42,05,954</u>	<u>84,31,35,888</u>
14(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	78,42,05,954	84,31,35,888
Add; Income from commission exchange & brokerage of subsidiaries of SIBL		
SIBL Securities Ltd.	3,63,49,205	3,06,97,094
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	<u>82,05,55,159</u>	<u>87,38,32,982</u>
15 Other Operating Income		
P & T charge recovered	9,34,334	15,92,047
Courier Charges Recovery & Others	33,38,947	44,21,674
Services & charges	17,02,70,178	16,56,74,226
SWIFT/ Return charge recovered	2,33,33,811	1,81,51,867
Rent receipts	18,08,416	13,98,000
Income from sale of forms	57,620	1,04,800
Service charge on SIBL Cards	4,59,58,692	4,43,78,162
Notice pay earnings	29,78,040	28,29,285
Miscellaneous income	9,76,16,571	3,55,58,784
	<u>34,62,96,609</u>	<u>27,41,08,844</u>
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	34,62,96,609	27,41,08,844
Add; Other operating income of subsidiaries of SIBL		
SIBL Securities Ltd.	8,81,946	8,10,127
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>34,71,78,555</u>	<u>27,49,18,971</u>
16 Salary & Allowances		
Basic Salary	64,32,53,711	63,06,50,722
Allowance	66,49,04,049	60,21,81,089
Bonus	27,45,21,938	21,41,19,977
L/E Salary & Allowances	2,44,61,634	81,85,491
Bank's Contribution to Provident fund	6,22,11,084	5,64,64,575
Bank's Contribution to Social Insurance fund	62,14,176	57,18,838
	<u>1,67,55,66,591</u>	<u>1,51,73,20,692</u>
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	1,67,55,66,591	1,51,73,20,692
Add; Salary and Allowance of subsidiaries of SIBL		
SIBL Securities Ltd.	1,52,72,976	1,44,95,122
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>1,69,08,39,567</u>	<u>1,53,18,15,814</u>
17 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	15,68,75,987	14,27,03,832
Insurance	6,69,83,912	4,27,50,281
Electricity Lighting & Water	4,00,04,704	3,62,90,587
	<u>26,38,64,603</u>	<u>22,17,44,699</u>

	30.06.2019 <u>Taka</u>	30.06.2018 <u>Taka</u>
17(a) Consolidated expenses for Rent Taxes Insurance & Electricity		
Social Islami Bank Ltd.	26,38,64,603	22,17,44,699
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	30,21,020	30,21,020
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	26,68,85,623	22,47,65,719
18 Legal Expenses		
Legal Fees & Charge	34,26,968	28,84,767
Stamp Duties other Legal Expenses	1,58,674	19,016
Other Legal Expenses	24,64,262	29,61,975
	60,49,904	58,65,758
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	60,49,904	58,65,758
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	15,000
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	60,49,904	58,80,758
19 Postage Stamps Telecommunication etc.		
Cable Network rent	1,91,247	1,94,765
Telephone charges	17,19,572	25,82,426
Mobile phone charges	12,49,342	20,55,441
	31,60,161	48,32,631
19(a) Consolidated Postage Stamps & Telecommunication stc.		
Social Islami Bank Ltd.	31,60,161	48,32,631
Add; Poatage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	10,20,131	8,14,414
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication stc.	41,80,292	56,47,045
20 Shareholders' Equity		
Paid up Capital (893,341,357 and 812,128,506 ordinary shares respectively with a face value of Share Premium	8,93,34,13,566	8,12,12,85,060
Statutory Reserve	-	-
Revaluation reserve on Fixed Assets	6,05,89,63,773	5,27,08,76,233
Retained Earnings	95,49,98,771	97,92,21,345
	13,97,03,039	10,88,72,612
	16,08,70,79,148	14,48,02,55,250

The following notes are particularly in compliance with BSEC notification No . BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

21 Earnings per share (EPS) (BAS-33, note-2.12)

	Jan-June' 2019 <u>Taka</u>	Jan-June' 2018 <u>Taka</u>	Apr-June' 2019 <u>Taka</u>	Apr-June' 2018 <u>Taka</u>
Profit after tax for the period (Consolidated)	34,62,98,913	33,40,61,181	8,72,12,051	6,57,01,341
Profit after tax for the period (Bank)	33,71,99,351	31,38,06,209	8,54,96,051	5,55,10,703
Weighted Average number of shares outstanding	89,33,41,357	89,33,41,357	89,33,41,357	89,33,41,357

	EPS Calculation= $\frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$			
Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	0.39	0.37	0.10	0.07
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	0.38	0.35	0.10	0.06

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

Jan-June' 2019 **Jan-June' 2018**
Taka **Taka**

22 Net Asset Value per share (NAVPS) (Prior year figure restated)

Net Asset Value-Consolidated	16,13,30,26,879	14,51,84,33,402
Net Asset Value-Bank	16,08,70,79,148	14,48,02,55,250
Weighted Average number of shares outstanding	89,33,41,357	89,33,41,357

Net Asset Value per share calculation= $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	18.06	16.25
Net Asset Value per share (NAVPS)-Bank	18.01	16.21

23 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)

Net Operating Cash Flow-Consolidated	2,96,43,61,854	(1,07,27,45,922)
Net Operating Cash Flow-Bank	2,96,18,39,197	(1,07,66,49,452)
Weighted Average number of shares outstanding	89,33,41,357	89,33,41,357

NOCFPS calculation= $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	3.32	(1.20)
Net Operating Cash Flow per Share-Bank	3.32	(1.21)

24 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	33,71,99,351	31,38,06,209
Provision for Tax	98,03,42,526	91,15,92,720
Provision for Invstment, Share & Contingent Liabil	1,35,88,31,033	1,20,95,64,277
Depreciation & Amortization of Fixed Assets	15,26,82,174	13,83,73,155
Income tax paid	(70,20,07,389)	(86,45,83,955)
Operating Profit before changes in operating assets & liabilities	2,12,70,47,696	1,70,87,52,406