

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2018

	<u>Note(s)</u>	<u>30.06.2018</u> <u>Taka</u>	<u>31.12.2017</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	2,796,142,693	2,369,319,898
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	23,073,792,332	21,457,534,554
		25,869,935,025	23,826,854,451
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	788,787,509	532,102,415
Outside Bangladesh		322,662,175	366,064,370
		1,111,449,684	898,166,785
Placement with Banks & other Financial Institutions	5	9,696,619,899	10,736,619,899
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		2,559,278,971	2,502,525,517
		11,509,278,971	11,602,525,517
Investments			
General Investment etc.	6(a)	211,508,437,482	201,932,884,191
Bills Purchased and Discounted		8,160,032,362	7,362,624,894
		219,668,469,844	209,295,509,085
Fixed Assets including Premises, Furnitures and Fixtures	7(a)	3,462,750,863	3,491,020,793
Other Assets	8(a)	18,907,975,064	16,439,780,117
Non Banking Assets		-	-
Total Assets		290,226,479,350	276,290,476,647
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		8,000,000,000	5,000,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits		17,780,616,201	16,876,607,874
Mudaraba Term Deposits		146,967,111,393	138,266,642,919
Other Mudaraba Deposits		41,431,017,040	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		25,150,323,816	25,629,690,923
Bills Payable		5,550,556,345	5,233,509,848
Cash Waqf Fund		294,739,486	277,925,332
		237,174,364,281	228,407,725,773
SIBL Mudaraba Subordinated Bond	10	5,800,000,000	6,400,000,000
Other Liabilities	11(a)	24,688,168,961	22,260,690,365
Deffered Tax Liabilities/ (Assets)		45,510,892	38,392,503
Total Liabilities		275,708,044,134	262,106,808,641
Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,270,876,233	5,025,796,447
General reserve		9,276,569	8,570,541
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		137,774,195	787,091,456
Total Shareholders' Equity		14,518,433,402	14,183,666,209
Non controlling Interest		1,814	1,797
Total Shareholders' Equity with non controlling interest		14,518,435,215	14,183,668,006
Total Liabilities & Shareholders' Equity		290,226,479,350	276,290,476,647

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,464,554,293	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	16,687,794,932	20,910,040,289
Letters of Guarantee	14,147,345,294	14,094,167,946
Bills for Collection	4,087,081,257	4,239,277,561
Other Contingent Liabilities	-	-
Total	<u>56,386,775,776</u>	<u>67,969,612,210</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u><u>56,386,775,776</u></u>	<u><u>67,969,612,210</u></u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

	<u>Note(s)</u>	<u>Jan-June 18</u> <u>Taka</u>	<u>Jan-June 17</u> <u>Taka</u>	<u>April-June 18</u> <u>Taka</u>	<u>April-June 17</u> <u>Taka</u>
Investment Income	12(a)	11,709,658,682	8,704,642,193	6,541,610,852	4,548,422,575
Less: Profit paid on Deposits	13(a)	7,947,749,784	5,412,237,055	4,278,643,822	2,566,665,210
Net Investment Income		3,761,908,898	3,292,405,138	2,262,967,031	1,981,757,365
Income from Investment in Shares/securities		209,288,919	174,136,974	116,584,109	54,300,975
Commission, Exchange and Brokerage	14(a)	873,832,982	972,800,319	445,204,744	496,831,418
Other Operating Income	15(a)	274,918,971	257,157,327	215,335,666	202,723,605
		1,358,040,872	1,404,094,620	777,124,519	753,855,998
Total Operating Income		5,119,949,770	4,696,499,758	3,040,091,549	2,735,613,362
Salaries and Allowances	16(a)	1,525,355,814	1,293,473,892	860,613,836	744,408,036
Rent, Taxes, Insurances, Electricity etc.	17(a)	224,765,719	221,964,042	129,015,648	139,565,602
Legal Expenses	18(a)	5,880,758	7,652,016	3,708,492	5,658,895
Postage, Stamps, Telecommunication etc.	19(a)	5,647,045	5,650,128	2,780,315	2,841,651
Stationery, Printings, Advertisements etc.		48,557,377	66,360,135	25,247,598	20,751,072
Managing Director's Salary and Allowances		6,460,000	4,773,548	3,060,000	3,630,001
Directors' Fees & Expenses		2,636,443	5,932,265	1,348,533	2,833,716
Shariah Supervisory Committee's Fees & Expenses		202,902	446,584	-	307,671
Auditors' Fees		287,500	287,500	143,750	132,250
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		160,445,341	141,196,646	135,176,517	117,414,799
Zakat Expenses		64,832,774	55,712,148	32,416,387	27,856,074
Other Expenses		596,583,914	360,646,001	283,157,521	142,255,481
Total Operating Expenses		2,641,655,586	2,164,094,905	1,476,668,597	1,207,655,247
Profit/(Loss) before Provision		2,478,294,183	2,532,404,853	1,563,422,952	1,527,958,115
Provisions for Investments		1,209,564,277	1,339,524,489	934,564,277	723,571,862
Other Provisions		16,000,780	22,384,405	16,000,780	13,009,384
Total Provision		1,225,565,057	1,361,908,894	950,565,057	736,581,246
Total Profit/(Loss) before Tax		1,252,729,126	1,170,495,959	612,857,895	791,376,869
Provision for Income Tax		918,667,945	876,469,202	547,156,553	573,608,848
Net Profit/(Loss) after Taxation		334,061,181	294,026,757	65,701,341	217,768,022
Appropriations					
Statutory Reserve		245,079,786	219,832,667	119,497,903	154,026,345
Retained surplus		88,981,396	74,194,090	(53,796,561)	63,741,677
Attributable to:					
Equity holders' of the Bank		88,981,379	74,194,043	(53,796,570)	63,741,664
Non controlling Interest		16	47	8	13
		88,981,396	74,194,090	(53,796,561)	63,741,677
Earning Per Share (Prior year EPS restated)		0.41	0.36	0.08	0.27

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	11,709,658,682	8,704,642,193
Profit paid on deposits	(7,947,749,784)	(5,412,237,055)
Dividend receipts	209,288,919	174,136,974
Fees & commission receipt	403,012,067	494,789,848
Cash payments to employees	(1,531,815,814)	(1,298,247,440)
Cash payments to suppliers	(279,203,854)	(295,976,192)
Income tax paid	(871,700,639)	(797,374,525)
Receipts from other operating activities	745,739,886	735,167,797
Payments for other operating activities	(691,475,384)	(446,028,131)
Operating profit before changes in operating assets and liabilities	1,745,754,079	1,858,873,469
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	93,246,546	478,888,094
Investments to other banks	-	-
Investment to customers	(10,372,960,759)	(21,735,101,963)
Other assets	(1,596,494,308)	(1,446,881,094)
Deposits from other banks	883,962,374	6,076,199,989
Deposits received from customers	7,882,676,134	16,682,661,961
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	291,070,012	689,424,262
Sub Total	(2,818,500,001)	745,191,250
A. Net Cash flow from operating activities	(1,072,745,922)	2,604,064,719
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(110,890,605)	(189,389,828)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(110,890,605)	(189,389,828)
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	1,417,889,000
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	2,400,000,000	3,341,291,716
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	1,216,363,473	5,755,966,607
E. Cash and cash equivalents at the beginning of the year	35,461,641,136	26,410,967,833
F. Cash and cash equivalents at the end of the year (D+E)	36,678,004,609	32,166,934,440

7,120,045,695

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2018	7,382,986,420	-	5,025,796,447	8,570,541	979,221,345	787,091,456	1,797	14,183,668,006
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	334,061,165	-	334,061,165
Appropriation made during the year	-	-	245,079,786	706,028	-	(245,079,786)	-	706,028
Issue of Cash Dividend	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	16	16
Total group shareholders' equity as on 30 June 2018	7,382,986,420	-	5,270,876,233	9,276,569	979,221,345	876,072,835	1,814	14,518,435,215
Eligible Capital under Basel III:	7,382,986,420	-	5,270,876,233	9,276,569	105,567,973	876,072,835	1,814	13,644,781,844
Add: General provision for unclassified investment								2,732,720,753
Add: SIBL Mudaraba Subordinated Bond								3,920,000,000
Total eligible capital as on 30 June 2018								20,297,502,598

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2018

	<u>Note(s)</u>	<u>30.06.2018</u> <u>Taka</u>	<u>31.12.2017</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	2,791,847,286	2,369,126,018
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>23,073,792,332</u>	<u>21,457,534,554</u>
		<u>25,865,639,618</u>	<u>23,826,660,571</u>
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		788,733,060	531,828,698
Outside Bangladesh		<u>322,662,175</u>	<u>366,064,370</u>
		<u>1,111,395,236</u>	<u>897,893,068</u>
Placement with Banks & other Financial Institutions			
	5	9,696,619,899	10,736,619,899
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		<u>4,039,277,371</u>	<u>3,982,523,917</u>
		<u>12,989,277,371</u>	<u>13,082,523,917</u>
Investments			
	6		
General Investment etc.		212,258,437,482	202,682,884,191
Bills Purchased and Discounted		<u>8,160,032,362</u>	<u>7,362,624,894</u>
		<u>220,418,469,844</u>	<u>210,045,509,085</u>
Fixed Assets including Premises, Furnitures and Fixtures			
	7	3,453,314,335	3,480,818,155
Other Assets			
	8	16,643,017,229	14,278,930,250
Non Banking Assets			
		-	-
Total Assets		<u>290,177,733,532</u>	<u>276,348,954,946</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		8,000,000,000	5,000,000,000
Deposits and Other Accounts			
	9		
Mudaraba Savings Deposits		17,780,616,201	16,876,607,874
Mudaraba Term Deposits		146,967,111,393	138,266,642,919
Other Mudaraba Deposits		41,431,017,040	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		25,511,160,530	26,020,865,331
Bills Payable		5,550,556,345	5,233,509,848
Cash Waqf Fund		294,739,486	277,925,332
		237,535,200,994	228,798,900,180
SIBL Mudaraba Subordinated Bond			
	10	5,800,000,000	6,400,000,000
Other Liabilities			
	11	24,317,906,624	21,946,394,909
Deffered Tax Liabilities/ (Assets)			
		44,370,664	37,210,816
Total Liabilities		<u>275,697,478,281</u>	<u>262,182,505,906</u>
Capital/Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,270,876,233	5,025,796,447
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		108,872,612	778,444,828
Total Shareholders' Equity		14,480,255,250	14,166,449,040
Total Liabilities & Shareholders' Equity		<u>290,177,733,532</u>	<u>276,348,954,946</u>

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,464,554,293	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	16,687,794,932	20,910,040,289
Letters of Guarantee	14,147,345,294	14,094,167,946
Bills for Collection	4,087,081,257	4,239,277,561
Other Contingent Liabilities	-	-
Total	<u>56,386,775,776</u>	<u>67,969,612,210</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u><u>56,386,775,776</u></u>	<u><u>67,969,612,210</u></u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

	<u>Note(s)</u>	<u>Jan-June 18</u> <u>Taka</u>	<u>Jan-June 17</u> <u>Taka</u>	<u>April-June 18</u> <u>Taka</u>	<u>April-June 17</u> <u>Taka</u>
Investment Income	12	11,646,753,790	8,651,306,871	6,507,065,006	4,520,968,221
Less: Profit paid on Deposits	13	7,912,409,518	5,384,074,002	4,260,873,410	2,551,543,320
Net Investment Income		3,734,344,271	3,267,232,869	2,246,191,596	1,969,424,901
Income from Investment in Shares and Securities		198,754,606	148,724,797	106,963,508	43,119,756
Commission Exchange and Brokerage	14	843,135,888	893,512,933	426,565,725	468,313,613
Other Operating Income	15	274,108,844	255,629,723	214,782,505	202,008,724
		1,315,999,338	1,297,867,453	748,311,737	713,442,093
Total Operating Income		5,050,343,609	4,565,100,322	2,994,503,333	2,682,866,993
Salaries and Allowances	16	1,510,860,692	1,279,901,313	852,337,809	736,336,179
Rent Taxes Insurances Electricity etc.	17	221,744,699	219,185,212	127,505,139	138,193,314
Legal Expenses	18	5,865,758	7,652,016	3,693,492	5,658,895
Postage Stamps Telecommunication etc.	19	4,832,631	4,565,455	2,406,545	2,359,665
Stationery Printings Advertisements etc.		48,404,862	66,055,278	25,192,624	20,566,998
Managing Director's Salary and Allowances		6,460,000	4,773,548	3,060,000	3,630,001
Directors' Fees & Expenses		2,463,943	5,656,265	1,252,033	2,695,716
Shariah Supervisory Committee's Fees & Expenses		202,902	446,584	-	307,671
Auditors' Fees		287,500	287,500	143,750	143,750
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		158,995,209	139,316,067	134,383,893	116,311,983
Zakat Expenses		64,832,774	55,712,148	32,416,387	27,856,074
Other Expenses		590,429,433	342,861,112	280,057,871	135,103,161
Total Operating Expenses		2,615,380,403	2,126,412,498	1,462,449,544	1,189,163,406
Profit/(Loss) before Provision		2,434,963,206	2,438,687,824	1,532,053,790	1,493,703,588
Provisions for Investments		1,209,564,277	1,339,524,489	934,564,277	723,571,862
Other Provisions		-	-	-	-
Total Provision		1,209,564,277	1,339,524,489	934,564,277	723,571,862
Total Profit/(Loss) before Tax		1,225,398,929	1,099,163,335	597,489,513	770,131,726
Provision for Income Tax		911,592,720	862,531,138	541,978,809	567,422,190
Net Profit/(Loss) after Tax		313,806,209	236,632,197	55,510,703	202,709,536
Appropriation					
Statutory Reserve		245,079,786	219,832,667	119,497,903	154,026,345
Retained Earnings		68,726,423	16,799,530	(63,987,199)	48,683,190
		313,806,209	236,632,197	55,510,703	202,709,535
Earning Per Share (Prior year EPS restated)		0.39	0.29	0.07	0.25

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	11,646,753,790	8,651,306,871
Profit paid on deposits	(7,912,409,518)	(5,384,074,002)
Dividend receipts	198,754,606	148,724,797
Fees & commission receipt	372,314,973	415,502,462
Cash payments to employees	(1,517,320,692)	(1,284,674,861)
Cash payments to suppliers	(276,015,319)	(292,892,505)
Income tax paid	(864,583,955)	(783,613,329)
Receipts from other operating activities	744,929,759	733,640,193
Payments for other operating activities	(683,671,237)	(426,476,218)
Operating profit before changes in operating assets and liabilities	1,708,752,406	1,777,443,408
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	93,246,546	478,888,094
Investments to other banks	-	-
Investment to customers	(10,372,960,759)	(21,945,101,964)
Other assets	(1,499,503,023)	(1,239,781,502)
Deposits from other banks	883,962,374	6,076,199,989
Deposits received from customers	7,852,338,439	16,804,506,711
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	257,514,566	809,156,097
Sub Total	(2,785,401,858)	983,867,425
A. Net Cash flow from operating activities	(1,076,649,452)	2,761,310,833
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property plant & equipments	(110,869,335)	(188,830,810)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(110,869,335)	(188,830,810)
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	1,417,889,000
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	2,400,000,000	3,341,291,716
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	1,212,481,213	5,913,771,739
E. Cash and cash equivalents at the beginning of the year	35,461,173,539	26,243,240,264
F. Cash and cash equivalents at the end of the year (D+E)	36,673,654,752	32,157,012,003

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2018	7,382,986,420	-	5,025,796,447	-	979,221,345	778,444,828	14,166,449,040
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	313,806,209	313,806,209
Appropriation made during the year	-	-	245,079,786	-	-	(245,079,786)	-
Issue of cash dividend	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 June 2018	7,382,986,420	-	5,270,876,233	-	979,221,345	847,171,252	14,480,255,250
Eligible Capital under Basel III:	7,382,986,420	-	5,270,876,233	-	105,567,973	847,171,252	13,606,601,878
Add: General provision for unclassified investment	-	-	-	-	-	-	2,732,720,753
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,920,000,000
Total eligible capital as on 30 June 2018	-	-	-	-	-	-	20,259,322,631

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2018

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred forty two (142) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

	Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
			SIBL	Others
1	SIBL Securities Limited	1,230,000,000	99.9999187%	0.0000813%
2	SIBL Investment Limited	250,000,000	99.9997600%	0.0002400%
Total Capital		1,480,000,000		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.06.2018 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under “**at fair value through profit and loss account**” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 June 2018.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 June 2018.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	2,660,113,479	2,218,218,090
In Foreign Currencies	18,117,807	17,520,927
ATM balance	113,616,000	133,387,000
	<u>2,791,847,286</u>	<u>2,369,126,018</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	2,791,847,286	2,369,126,018
Cash in hand of Subsidiary companies	4,295,407	193,880
SIBL Securities Limited	4,290,206	188,679
SIBL Investment Limited	5,201	5,201
	<u>2,796,142,693</u>	<u>2,369,319,898</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	22,435,652,394	21,126,573,256
Balance with Sonali Bank (as agent of BB)	638,139,938	330,961,297
	<u>23,073,792,332</u>	<u>21,457,534,554</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	22,100,361,876	20,699,996,265
In foreign currencies	335,290,518	426,576,991
	<u>22,435,652,394</u>	<u>21,126,573,256</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	788,733,060	531,828,698
Outside Bangladesh	322,662,175	366,064,370
	<u>1,111,395,236</u>	<u>897,893,068</u>
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	788,733,060	531,828,698
Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch	360,836,714	391,174,408
SIBL Securities Limited (Current account and MTDR)	110,962,202	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
	<u>1,149,569,774</u>	<u>923,003,106</u>
Less: Inter company balance eliminated	360,836,714	391,174,408
SIBL Securities Limited (Current account and MTDR)	110,962,202	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
	<u>360,836,714</u>	<u>391,174,408</u>
Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	54,449	273,717
SIBL Securities Limited	54,449	273,717
SIBL Investment Limited	-	-
	<u>54,449</u>	<u>273,717</u>
Consolidated balance with Banks and Financial Institutions	<u>788,787,509</u>	<u>532,102,415</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	486,619,899	186,619,899
Placement with other Financial Institutions	9,210,000,000	10,550,000,000
	<u>9,696,619,899</u>	<u>10,736,619,899</u>

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	346,118,528	406,944,059
Murabaha	4,312,764,239	4,453,662,291
Mudaraba	4,192,630,959	6,593,469,910
Bai-Muazzal	138,517,607,890	126,947,350,897
Hire-Purchase Sirkatul Meelk	53,795,356,723	50,888,743,949
Quard	6,809,960,952	9,213,891,287
Bai-Salam	737,302,516	596,285,547
Staff Loan	2,393,793,470	2,463,571,391
Ijarah	437,267,458	436,132,387
Visa Card	715,634,749	682,832,475
	<u>212,258,437,482</u>	<u>202,682,884,191</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
<i>Inside Bangladesh</i>		
In land Bill Purchase	<u>2,995,717,392</u>	<u>2,953,840,458</u>
Bills Purchased and discounted		
<i>Outside Bangladesh</i>		
Foreign Bill Purchased	112,810,969	58,282,896
Murabaha Bill of Exchange	2,464,304,002	2,021,643,306
Murabaha Wes Bills L/C	-	-
Baim-Wes bills	2,587,200,000	2,328,858,234
	<u>5,164,314,971</u>	<u>4,408,784,436</u>
Grand total of net Bills Purchased and Discounted	<u>8,160,032,362</u>	<u>7,362,624,894</u>
Total Investment	220,418,469,844	210,045,509,085
6(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Proncipal Branch	750,000,000	750,000,000
SIBL Investment Ltd.	-	-
	<u>219,668,469,844</u>	<u>209,295,509,085</u>
7 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,990,617,405	2,015,632,222
Furniture & Fixture	603,001,059	621,497,661
Mechanical Appliance	648,147,863	634,436,496
Computer Software	155,282,934	144,486,512
Motor Vehicle	43,220,082	51,850,217
Books	714,990	585,048
	<u>3,453,314,335</u>	<u>3,480,818,155</u>

	30.06.2018 <u>Taka</u>	31.12.2017 <u>Taka</u>
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,453,314,335	3,480,818,155
Add: Fixed assets of subsidiary companies	9,436,529	10,202,638
SIBL Securities Limited	9,436,529	10,202,638
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	3,462,750,863	3,491,020,793
8 Others Assets:		
Stock of stationery Stamps and printing materials etc.	31,107,876	29,277,438
Advance Rent	236,347,506	244,929,032
Advance Deposit	2,926,456	2,778,156
Branch Adjustments (SIBG)	2,957,933,073	2,158,090,350
Suspense Account:	681,424,710	193,694,052
Other Prepayments	64,293,105	64,279,171
Receivable from Stock & Bond and SIBL Securities	176,544,685	37,801,642
Advance Income Tax	8,967,369,315	8,102,785,360
Receivable from SIBL Investment	1,820,060	1,801,670
Protested bills against Investment	314,075,570	313,388,000
Profir receivable from Banks NBFi and BD Govt.	285,144,644	345,606,462
Investment with off-shore Banking Unit	2,166,763,911	4,504,274,029
Due from off-shore Banking Unit	105,315,742	140,891,063
Others (note: 8.1)	2,818,714,486	2,643,607,853
Total	18,809,781,139	18,783,204,279
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	2,166,763,911	4,504,274,029
Due from off-shore Banking Unit	-	-
Grand total after elimination of balance with OBU	16,643,017,229	14,278,930,250
8(a) Consolidated other Assets		
Social Islami Bank Limited	16,643,017,229	14,278,930,250
Add: Other assets of subsidiary companies	2,266,777,896	2,162,651,538
SIBL Securities Limited	2,266,777,896	2,162,651,538
SIBL Investment Limited	-	-
Less; Inter Company transactions eliminated:	1,820,060	1,801,670
Receivable from SIBL Securities	-	-
Receivable from SIBL Investment	1,820,060	1,801,670
Grand total Other assets of subsidiary companies	18,907,975,064	16,439,780,117
8.1 Others		
Clearing Adjustment	-	2,329,000.00
D.D. Paid without advice	-	97,000.00
Wes Fund (F/Currency) purchased	1,089	1,089
Adjusting A/C debit balance	419,678,801	332,610,768
Advance Vat	3,815,178	3,815,178
BFETN Adjustment Accounts	1,779	37,080
Parking Assets	(100)	-
B. W. Principal Branch (P. F)	1,489,983,953	1,389,983,953
B. W. Principal Branch (SIBL/S.Insurance)	133,197,812	133,197,812
B. W. Principal Branch (Gratuity)	772,035,973	781,535,973
	2,818,714,486	2,643,607,853

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	17,780,616,201	16,876,607,874
Mudaraba Term Deposits (MTDR)	146,967,111,393	138,266,642,919
Other Mudaraba Deposit	41,431,017,040	42,123,348,876
Mudaraba Short Notice Deposits (MSND)	13,245,378,082	13,428,606,822
Mudaraba Scheme Deposits (Note-9.1)	28,185,638,958	28,694,742,054
Al- Waddeeah Current Deposit and other accounts (AWCD)	25,511,160,530	26,020,865,331
Bills payable	5,550,556,345	5,233,509,848
Cash Waqf Fund	294,739,486	277,925,332
	<u>237,535,200,994</u>	<u>228,798,900,180</u>
9.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	75,283,995	68,506,951
Mudaraba Pension Savings Deposit	2,464,497,521	2,636,028,929
Mudara Education Deposit Scheme	38,653,030	38,399,219
Mudaraba Monthly Savings Deposit	51,896,805	65,934,685
Mudaraba Monthly Profit Deposit	3,296,907,594	3,233,182,642
Mudara Bashasthan Savings Scheme	663,518,600	671,980,951
Mudara Millionaire Savings Scheme	943,639,006	958,608,766
Mudara Lakhpoti Deposit Scheme	54,042,725	75,336,410
Mudara Double Benefit Deposit Scheme	1,522,126,042	1,811,981,907
Mudara Marriage Savings Scheme	107,336,699	123,696,565
Mudara MMohorana Savings Scheme	20,604,462	24,184,270
Subarnalata Special Scheme (Wemen)	25,242,082	27,433,382
Subarna Rekha Special Deposit (Wemen)	1,346,527,871	1,291,708,213
Shabuj Shayanna Special Deposit	518,863,631	72,585,386
Shabuj Chaya P. Sch	65,355,922	509,334,415
Sanchita Special Deposit scheme	239,631,272	211,415,845
Sanali Din Pension Deposit Scheme	10,124,345,861	9,502,543,578
Sukher Thikana Saving Scheme	10,425,317	10,139,028
Sacchandey Protidin Monthly Profit Deposit	2,623,379,928	2,673,898,671
Samriddir Sopan Scheme Deposit	2,930,322,277	3,709,144,593
Sopner Siri Deposit Scheme	110,716,230	131,372,392
Sharner Shikhar (mudaraba Billinior Deposit)	949,565,301	846,714,748
Proshanti (Mudaraba Zakat Saving Deposits)	2,756,788	610,508
	<u>28,185,638,958</u>	<u>28,694,742,054</u>
9(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c		
Social Islami Bank Limited	25,511,160,530	26,020,865,331
<i>Less: Intercompany balance eliminated</i>	360,836,714	391,174,408
SIBL Securities Limited	110,962,202	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
Consolidated balance of Current deposit and other accounts	<u>25,150,323,816</u>	<u>25,629,690,923</u>

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore sub-ordinated bond under the caption "SIBL Mudaraba Sub-ordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027 Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond. The principal amount is being redeemed @20% per annum started from the end of second year and the present balance of the bond is Taka-180.00 crore as on 30.06.2018.

SIBL further issued Taka-400.00 crore sub-ordinated bond under the caption 'SIBL 2nd Mudaraba Sub-ordinated Bond' on 20 June 2017 after getting consent of BSEC and Bangladesh Bank with reference to BSEC/CI/DS-13/2014/28, date: 17 January 2017 and BRPD (BFIS)661/14B(P)/2017-1252, date: 01/03/2017. Present outstanding balance of SIBL 2nd Mudaraba Sub-ordinated Bond is Taka-400.00 crore as on 30.06.2018.

Now, total outstanding balance is Taka-580.00 crore as on 30.06.2018 under the head 'Mudaraba Sub-ordinated Bond'.

	30.06.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	7,484,134	9,895,336
Other Payable	5,286,006	2,728,359
SIBL Employees' PF	1,489,983,952	1,389,983,953
SIBL Employees' Gratuity fund	842,752,697	781,768,077
SIBL Employees' Social Insurance	133,197,812	133,197,812
Share Trading Payable A/c	164,530,565	-
BEFTN Adjustment Account	20,440,609	64,552,918
Parking Account	22,424	174
ATM Settlement for Q-Cash	14,185,291	117,917,352
Provision for Investments	7,561,724,291	6,360,456,987
Provision for other Assets	420,790,557	420,790,557
Compensation and Rent Suspense	1,780,744,302	1,665,037,246
Provision for Taxation	11,805,153,211	10,900,720,339
Liabilities for Zakat	64,832,774	92,567,800
Provision for good borrower	6,778,000	6,778,000
	<u>24,317,906,624</u>	<u>21,946,394,909</u>
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	24,317,906,624	21,946,394,909
Add: Other Liabilities of subsidiaries	1,120,262,337	1,064,295,456
SIBL Securities Limited	1,120,239,337	1,064,272,456
SIBL Investment Limited	23,000	23,000
	<u>25,438,168,961</u>	<u>23,010,690,365</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	750,000,000	750,000,000
Grand Total	<u>24,688,168,961</u>	<u>22,260,690,365</u>
	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
12 Income from Investment		
Profit on Murabaha	125,143,298	57,054,486
Profit on Bai-Muazzal	7,318,056,518	5,320,615,112
Profit on Hire-Purchase	3,002,084,448	2,267,431,124
Profit on Musharka	22,697,675	15,980,150
Profit on Bai-Salam	30,430,708	25,541,163
Profit on Quard against MTDR Scheme and others	244,439,716	282,106,945
Profit on Inland Document Bill Purchased	187,012,326	170,270,291
Profit on Foreign Document Bill Purchased	3,082,019	1,818,294
Profit on Ijarah	25,447,292	20,167,750
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	379,138,349	215,294,651
Profit on other investments (Card Wakalat fee etc.)	309,221,442	275,026,903
Profit on Mudaraba	-	-
	<u>11,646,753,790</u>	<u>8,651,306,871</u>
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	11,646,753,790	8,651,306,871
Add: Income from investment of subsidiaries of SIBL	62,904,893	53,335,322
SIBL Securities Ltd.	62,904,893	53,335,322
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>11,709,658,682</u>	<u>8,704,642,193</u>
13 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	229,332,627	179,621,797
Mudaraba short notice deposit (MSND)	175,435,307	123,292,662
Mudaraba term deposit (MTDR)	5,786,360,965	3,897,990,333
Cash waqf fund deposit	5,522,088	3,072,203
Profit paid on Scheme Deposits & others	1,156,975,736	1,035,166,602
	<u>7,353,626,724</u>	<u>5,239,143,597</u>
Profit paid on borrowings & Sub-ordinate Bond	<u>558,782,794</u>	<u>144,930,405</u>
Total profit paid on deposits and borrowings	<u>7,912,409,518</u>	<u>5,384,074,002</u>

	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	7,912,409,518	5,384,074,002
<i>Add: Income from investment of subsidiaries of SIBL</i>	35,340,266	28,163,053
SIBL Securities Ltd.	35,340,266	28,163,053
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	7,947,749,784	5,412,237,055
14 Commission Exchange & Brokerage		
Commission	372,314,973	415,502,462
Exchange Income	470,820,915	478,010,471
	843,135,888	893,512,933
14(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	843,135,888	893,512,933
<i>Add; Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	30,697,094	79,287,386
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	873,832,982	972,800,319
15 Other Operating Income		
P & T charge recovered	1,592,047	3,825,075
Courier Charges Recovery & Others	4,421,674	3,447,202
Services & charges	165,674,226	167,616,879
SWIFT/ Return charge recovered	18,151,867	22,087,545
Rent receipts	1,398,000	1,138,900
Income from sale of forms	104,800	66,600
Service charge on SIBL Cards	44,378,162	29,479,556
Notice pay earnings	2,829,285	823,971
Miscellaneous income	35,558,784	27,143,995
	274,108,844	255,629,723
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	274,108,844	255,629,723
<i>Add; Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	810,127	1,527,604
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	274,918,971	257,157,327
16 Salary & Allowances		
Basic Salary	630,650,722	550,005,812
Allowance	602,181,089	553,665,504
Bonus	214,119,977	110,859,947
L/E Salary & Allowances	8,185,491	12,990,483
Bank's Contribution to Provident fund	56,464,575	51,750,157
Bank's Contribution to Social Insurance fund	5,718,838	5,402,958
	1,517,320,692	1,284,674,861
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	1,517,320,692	1,284,674,861
<i>Add; Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	14,495,122	13,572,579
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	1,531,815,814	1,298,247,440
17 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	142,703,832	132,635,368
Insurance	42,750,281	52,948,135
Electricity Lighting & Water	36,290,587	33,601,709
	221,744,699	219,185,212

	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
17(a) Consolidated expenses for Rent Taxes Insurance & Electricity		
Social Islami Bank Ltd.	221,744,699	219,185,212
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	3,021,020	2,778,830
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	224,765,719	221,964,042
18 Legal Expenses		
Legal Fees & Charge	2,884,767	5,080,635
Stamp Duties other Legal Expenses	19,016	43,529
Other Legal Expenses	2,961,975	2,527,852
	5,865,758	7,652,016
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	5,865,758	7,652,016
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	15,000.00	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	5,880,758	7,652,016
19 Postage Stamps Telecommunication etc.		
Cable Network rent	194,765	170,119
Telegram Fax telex & other charges	-	-
Telephone charges	2,582,426	2,469,916
Mobile phone charges	2,055,441	1,925,421
	4,832,631	4,565,455
19(a) Consolidated Postage Stamps & Telecommunication stc.		
Social Islami Bank Ltd.	4,832,631	4,565,455
Add; Poatage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	814,414	1,084,673
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication stc.	5,647,045	5,650,128
20 Shareholders' Equity		
Paid up Capital (812,128,506 and 738,298,642 ordinary shares respectively with a face value of Share Premium	8,121,285,060	7,382,986,420
Statutory Reserve	-	-
Revaluation reserve on Fixed Assets	5,270,876,233	4,538,603,804
Retained Earnings	979,221,345	1,004,065,009
	108,872,612	78,948,589
	14,480,255,250	13,004,603,822

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

21 Earnings per share (EPS) (BAS-33, note-2.12)

	Jan-June' 2018 <u>Taka</u>	Jan-June' 2017 <u>Taka</u>	Apr-June' 2018 <u>Taka</u>	Apr-June' 2017 <u>Taka</u>
Profit after tax for the period (Consolidated)	334,061,181	294,026,757	65,701,341	217,768,022
Profit after tax for the period (Bank)	313,806,209	236,632,197	55,510,703	202,709,536
Weighted Average number of shares outstanding	812,128,506	812,128,506	812,128,506	812,128,506
	EPS Calculation= $\frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$			
Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	0.41	0.36	0.08	0.27
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	0.39	0.29	0.07	0.25

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-June' 2018	Jan-June' 2017
	<u>Taka</u>	<u>Taka</u>
22 Net Asset Value per share (NAVPS) (Prior year figure restated)		
Net Asset Value-Consolidated	14,518,433,402	13,012,142,516
Net Asset Value-Bank	14,480,255,250	12,947,831,540
Weighted Average number of shares outstanding	812,128,506	812,128,506
Net Asset Value per share calculation=	Net Asset Value	
	Weighted Average number of shares outstanding	
<hr/>		
Net Asset Value per share (NAVPS)-Consolidated	17.88	16.02
Net Asset Value per share (NAVPS)-Bank	17.83	15.94
23 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)		
Net Operating Cash Flow-Consolidated	(1,072,745,922)	2,604,064,719
Net Operating Cash Flow-Bank	(1,076,649,452)	2,761,310,833
Weighted Average number of shares outstanding	812,128,506	812,128,506
NOCFPS calculation=	Net Operating Cash Flow	
	Weighted Average number of shares outstanding	
<hr/>		
Net Operating Cash Flow per Share-Consolidated	(1.32)	3.21
Net Operating Cash Flow per Share-Bank	(1.33)	3.40
24 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
Cash flows from operating activities		
Net Profit after Taxation	313,806,209	236,632,197
Provision for Tax	911,592,720	862,531,138
Provision for Investment, Share & Contingent Liabi	1,209,564,277	1,339,524,489
Depreciation & Amortization of Fixed Assets	138,373,155	122,368,913
Income tax paid	(864,583,955)	(783,613,329)
Operating Profit before changes in operating assets & liabilities	1,708,752,406	1,777,443,408