

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2023

	<u>Note(s)</u>	31.03.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in Hand			
Cash in hand (Including Foreign Currencies)	3(a)	4,322,974,362	4,836,155,932
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	<u>1,956,002,614</u>	<u>22,086,752,023</u>
		<u>6,278,976,976</u>	<u>26,922,907,955</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4(a)	4,430,995,314	3,226,099,234
Outside Bangladesh		<u>716,904,060</u>	<u>2,520,897,414</u>
		<u>5,147,899,374</u>	<u>5,746,996,648</u>
Placement with other Banks & Financial Institutions	5	7,111,293,194	6,822,973,794
Investments in Shares & Securities			
Government	6(a)	14,789,330,000	14,789,330,000
Others		<u>9,305,185,346</u>	<u>9,306,243,627</u>
		<u>24,094,515,346</u>	<u>24,095,573,627</u>
Investments			
General Investments etc.	7(a)	326,499,550,841	325,968,535,809
Bills Purchased and Discounted		<u>15,022,363,641</u>	<u>16,185,621,694</u>
		<u>341,521,914,482</u>	<u>342,154,157,503</u>
Fixed Assets Including Premises	8(a)	4,422,627,167	4,413,627,223
Other Assets	9(a)	32,551,448,018	30,200,499,189
Non Banking Assets		-	-
Total Assets		<u>421,128,674,558</u>	<u>440,356,735,940</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions		15,180,000,000	30,000,000,000
Deposits and Other Accounts			
	10(a)		
Mudaraba Savings Deposits		40,781,150,442	40,084,046,928
Mudaraba Term Deposits		153,562,787,971	168,510,358,684
Other Mudaraba Deposits		81,837,056,826	79,636,478,408
Al-Wadeeah Current & Other Deposit Accounts		53,672,516,129	45,280,664,632
Bills Payable		4,863,731,838	6,327,507,930
Cash Waqf Fund		433,534,354	415,930,983
		335,150,777,559	340,254,987,565
Bond			
SIBL Mudaraba Subordinated Bond	11	4,800,000,000	4,800,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		9,800,000,000	9,800,000,000
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	13(a)	39,484,136,399	38,942,445,231
Total Liabilities	14(a)	<u>475,558,567</u>	<u>472,091,718</u>
		<u>400,090,472,525</u>	<u>419,469,524,515</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	10,341,542,860	10,341,542,860
Statutory Reserve		8,470,457,027	8,386,157,907
General Reserve		13,938,397	13,938,397
Others Reserve		16,717,866	16,149,999
Revaluation Reserve on fixed assets		543,259,152	543,259,152
Retained Earnings		1,652,284,756	1,586,161,147
Total Shareholders' Equity		<u>21,038,200,058</u>	<u>20,887,209,462</u>
Non controlling Interest		1,974	1,963
Total Liabilities & Shareholders' Equity		<u>421,128,674,558</u>	<u>440,356,735,940</u>

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SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2023

	31.03.2023	31.12.2022
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	38,943,205,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	26,830,600,028	16,835,039,038
Letters of Guarantee	9,388,981,298	8,965,901,893
Bills for Collection	7,680,325,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	82,843,112,395	77,759,960,851
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	82,843,112,395	77,759,960,851


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

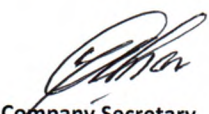
SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2023

	<u>Note(s)</u>	31.03.2023 Taka	31.03.2022 Taka
Investment Income	16(a)	5,564,706,264	4,993,462,679
Profit paid on Deposits	17(a)	4,072,455,561	3,961,427,150
Net Investment Income		1,492,250,702	1,032,035,529
Income from Investment in Shares/securities	18(a)	334,388,010	298,919,475
Commission, Exchange and Brokerage	19(a)	404,358,955	461,716,376
Other Operating Income	20(a)	110,319,660	97,554,534
		849,066,625	858,190,386
Total Operating Income		2,341,317,327	1,890,225,914
Salaries and Allowances	21(a)	1,055,810,020	905,044,841
Rent, Taxes, Insurances, Electricity etc.	22(a)	145,807,450	119,288,433
Legal Expenses	23(a)	2,041,978	1,592,121
Postage, Stamps, Telecommunication etc.	24(a)	2,242,212	2,057,324
Stationery, Printings, Advertisements etc.	25(a)	66,702,862	35,308,154
Chief Executive's Salary & Fees	21.1	5,074,999	4,404,167
Directors' Fees & Expenses		990,671	206,212
Shariah Supervisory Committee's Fees & Expenses		446,876	66,200
Auditors' Fees		474,375	244,375
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26(a)	109,712,338	102,426,223
Zakat Expenses		54,090,718	49,053,959
Other Expenses	27(a)	374,164,717	318,267,593
Total Operating Expenses		1,817,559,217	1,537,959,603
Profit/(Loss) before Provision		523,758,110	352,266,311
Provisions for Investments		72,500,000	104,688,638
Other Provisions		18,460,478	13,672,447
Total Provision	28(a)	90,960,478	118,361,085
Total Profit/(Loss) before Income Taxes		432,797,632	233,905,226
Provision for Income Tax	29(a)	178,593,407	95,560,644
Current tax		175,126,559	93,696,763
Deferred tax		3,466,848	1,863,881
Net Profit/(Loss) after Taxation		254,204,225	138,344,582
Appropriations			
Statutory Reserve		84,299,120	40,565,380
Start up Fund		2,464,504	-
Coupon/dividend on perpetual bond		101,316,981	-
		188,080,605	40,565,380
Retained surplus		66,123,620	97,779,202
Attributable to:			
Equity holders' of the Bank		66,123,609	97,779,182
Non controlling Interest		11	20
		66,123,620	97,779,202
		254,204,225	138,344,582

Consolidated Earning Per Share (CEPS) (Prior period Restated)

0.15

0.13


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2023

	Note(s)	31.03.2023 Taka	31.03.2022 Taka
Cash Flow from Operating Activities			
Investment Income receipt	30	5,401,303,222	4,675,581,097
Profit Paid on Deposits		(3,044,162,476)	(2,952,726,299)
Dividend Receipts		334,388,010	298,919,475
Fees & Commission receipt		167,665,028	234,255,739
Recovery from written off investment		10,348,915	365,000
Cash Payments to Employees		(1,060,885,019)	(909,449,008)
Cash Payments to Suppliers		(68,744,840)	(36,900,275)
Income Tax Paid		(344,383,804)	(267,590,959)
Receipts from other Operating activities		264,678,455	253,390,367
Payments for other Operating activities		(608,026,227)	(508,041,711)
Operating Profit before changes in Operating Assets		1,052,181,264	787,803,426
Changes in Operating Assets and Liabilities			
Statutory Deposits		-	-
Net Trading Securities		1,058,281	4,287,952,333
Investments to other Banks		-	-
Investment to Customers		632,243,021	(3,341,295,988)
Other Assets		(1,853,510,899)	(818,737,170)
Deposits from other Banks		(1,836,810,765)	6,451,141,835
Deposits received from Customers		(4,295,692,325)	(2,390,239,065)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		273,707,493	123,868,011
Sub Total		(7,079,005,194)	4,312,689,956
A) Net Cash flow from Operating Activities		(6,026,823,930)	5,100,493,382
Cash flows from Investing Activities			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(88,903,075)	(280,484,223)
B) Net Cash flow from Investing Activities		(88,903,075)	(280,484,223)
Cash flows from Financing Activities			
Receipts from issue of Debt Instruments		(14,820,000,000)	-
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(101,316,981)	-
Dividend Paid in cash		-	-
C) Net Cash flow from Financing Activities		(14,921,316,981)	-
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(21,037,043,985)	4,820,009,160
E) Effects of exchange rate changes on cash & cash equivalents		82,335,131	71,624,804
F) Cash and cash equivalents at the beginning of the year		39,492,878,397	42,726,246,550
G) Cash and cash equivalents at the end of the year (D+E+F)		18,538,169,545	47,617,880,515


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director