

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2023

	<u>Note(s)</u>	30.06.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including foreign currencies)	3(a)	3,461,678,366	4,836,155,932
Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies)	3.1	<u>5,762,545,732</u>	<u>22,086,752,023</u>
		9,224,224,098	26,922,907,955
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	4,626,298,312	3,226,099,234
Outside Bangladesh		<u>382,696,849</u>	<u>2,520,897,414</u>
		5,008,995,161	5,746,996,648
Placement with Banks & other Financial Institutions			
	5	7,091,293,194	6,822,973,794
Investments in shares & securities			
Government	6(a)	14,789,330,000	14,789,330,000
Others		<u>9,232,469,498</u>	<u>9,306,243,627</u>
		24,021,799,498	24,095,573,627
Investments			
General investment etc.	7(a)	333,494,681,943	325,968,535,809
Bills purchased and discounted		<u>15,123,827,076</u>	<u>16,185,621,694</u>
		348,618,509,019	342,154,157,503
Fixed assets including premises, furnitures and fixtures			
Other assets	8(a)	4,323,926,985	4,413,627,223
Non Banking assets	9(a)	34,267,342,573	30,200,499,189
		-	-
Total assets		432,556,090,528	440,356,735,940
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		15,180,000,000	30,000,000,000
Deposits and other accounts			
Mudaraba savings deposits	10(a)	41,893,415,268	40,084,046,928
Mudaraba term deposits		157,131,047,496	168,510,358,684
Other mudaraba deposits		80,831,509,307	79,636,478,408
Al-wadeeah current & other deposit accounts		60,221,648,596	45,280,664,632
Bills payable		6,679,340,303	6,327,507,930
Cash waqf fund		443,560,048	415,930,983
		347,200,521,018	340,254,987,565
Bond			
SIBL mudaraba subordinated bond	11	4,000,000,000	4,800,000,000
SIBL mudaraba perpetual bond	12	5,000,000,000	5,000,000,000
		9,000,000,000	9,800,000,000
Other liabilities			
Deffered tax liabilities/ (assets)	13(a)	39,312,355,346	38,942,445,231
	14(a)	<u>478,070,758</u>	<u>472,091,718</u>
Total liabilities		411,170,947,122	419,469,524,515
Shareholders' equity			
Paid-up capital		10,341,542,860	10,341,542,860
Statutory reserve		8,606,050,053	8,386,157,907
General reserve		13,938,397	13,938,397
Others reserve		17,349,999	16,149,999
Revaluation reserve on fixed assets		543,259,152	543,259,152
Retained earnings		1,863,000,958	1,586,161,147
Total shareholders' equity		21,385,141,418	20,887,209,462
Non controlling interest		1,988	1,963
Total shareholders' equity with non controlling interest		21,385,143,406	20,887,211,425
Total liabilities & shareholders' equity		432,556,090,528	440,356,735,940

	30.06.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	42,281,080,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	21,429,253,375	16,835,039,038
Letters of Guarantee	9,620,255,773	8,965,901,893
Bills for Collection	7,799,895,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	81,130,485,217	77,759,960,851
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	81,130,485,217	77,759,960,851


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	<u>Note(s)</u>	<u>Jan-June 23</u> <u>Taka</u>	<u>Jan-June 22</u> <u>Taka</u>	<u>April-June 23</u> <u>Taka</u>	<u>April-June 22</u> <u>Taka</u>
Investment income	15(a)	11,689,411,488	10,498,002,533	6,124,705,224	5,504,539,854
Less: Profit paid on deposits	16(a)	8,480,633,816	7,920,988,506	4,408,178,255	4,056,588,754
Net investment income		3,208,777,672	2,577,014,027	1,716,526,969	1,447,951,100
Income from investment in shares/securities	17(a)	665,984,070	611,698,514	331,596,060	312,779,039
Commission, Exchange and Brokerage	18(a)	1,055,017,706	1,487,560,039	650,658,751	1,025,843,663
Other operating income	19(a)	426,599,133	415,085,482	316,279,473	317,530,948
		2,147,600,909	2,514,344,035	1,298,534,284	1,656,153,650
Total operating income		5,356,378,581	5,091,358,062	3,015,061,253	3,104,104,750
Salaries and allowances	20(a)	2,242,809,379	1,970,854,535	1,186,999,359	1,065,809,694
Rent, taxes, insurances, electricity etc.	21(a)	310,021,270	254,957,637	164,213,820	135,669,204
Legal expenses	22(a)	6,588,525	3,880,869	4,546,547	2,288,748
Postage, stamps, telecommunication etc.	23(a)	3,746,152	3,842,998	1,503,940	1,785,674
Stationery, printings, advertisements etc.	24(a)	103,112,226	64,347,505	36,409,364	29,039,351
Managing Director's salary and allowances	20.1	10,689,998	8,946,668	5,614,999	4,542,501
Directors' fees & expenses		1,824,466	626,139	833,795	419,927
Shariah supervisory committee's fees & expenses		610,166	208,036	163,290	141,836
Auditors' fees		718,750	488,750	244,375	244,375
Charges on investment loss		-	-	-	-
Depreciation & repair of Bank's assets	25(a)	325,556,086	313,281,221	215,843,748	210,854,998
Zakat expenses		108,181,437	98,107,918	54,090,719	49,053,959
Other expenses	26(a)	710,221,372	674,414,509	336,056,655	356,146,916
Total operating expenses		3,824,079,827	3,393,956,786	2,006,520,611	1,855,997,183
Profit/(Loss) before provision		1,532,298,754	1,697,401,276	1,008,540,642	1,248,107,567
Provisions for investments		360,688,178	344,481,371	288,188,178	239,792,733
Other provisions		45,293,289	28,403,615	26,832,811	14,731,168
Total provision	27(a)	405,981,467	372,884,986	315,020,989	254,523,901
Total profit/(loss) before tax		1,126,317,287	1,324,516,290	693,519,653	993,583,666
Provision for income tax	28(a)	418,912,988	649,965,135	240,319,581	554,404,491
Current tax		412,933,948	644,225,553	237,807,389	550,528,790
Deferred tax		5,979,040	5,739,582	2,512,192	3,875,701
Net Profit/(loss) after tax		707,404,299	674,551,155	453,200,072	439,179,175
Appropriations					
Statutory reserve		219,892,146	255,712,424	135,593,025	195,511,846
Start up Fund		6,886,844	6,402,967	4,422,340	4,272,614
Coupon/ dividend on perpetual bond		203,785,473	195,132,881	102,468,492	98,105,483
		430,564,463	457,248,272	242,483,858	297,889,943
Retained surplus		276,839,836	217,302,883	210,716,214	141,289,232
Attributable to:					
Equity holders' of the Bank		276,839,811	217,302,856	210,716,200	141,289,225
Non controlling interest		25	27	14	7
		276,839,836	217,302,883	210,716,214	141,289,232
		707,404,299	674,551,155	453,200,072	439,179,175
Earning Per Share (EPS) (Prior period restated)	31	0.49	0.46	0.34	0.33


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director