

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

| | <u>Note(s)</u> | 30.09.2017 | 31.12.2016 |
|----------------------------------------------------------------------------------|----------------|------------------------|------------------------|
| | | <u>Taka</u> | <u>Taka</u> |
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in hand (Including Foreign Currencies) | 3(a) | 1,829,246,778 | 1,816,338,179 |
| Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies) | 3.1 | 21,770,598,467 | 16,131,320,942 |
| | | 23,599,845,245 | 17,947,659,121 |
| Balance with other Banks and Financial Institutions | | | |
| | 4(a) | | |
| In Bangladesh | | 558,662,624 | 842,645,333 |
| Outside Bangladesh | | 294,233,689 | 423,996,755 |
| | | 852,896,313 | 1,266,642,088 |
| Placement with Banks & other Financial Institutions | 5 | 8,536,666,624 | 7,196,666,624 |
| Investments in Shares & Securities | | | |
| Government | | 8,850,000,000 | 9,150,000,000 |
| Others | | 2,015,145,824 | 1,680,581,919 |
| | | 10,865,145,824 | 10,830,581,919 |
| Investments | | | |
| | 6(a) | | |
| General Investment etc. | | 189,432,235,406 | 166,581,331,180 |
| Bills Purchased and Discounted | | 8,131,030,184 | 7,194,802,194 |
| | | 197,563,265,590 | 173,776,133,374 |
| Fixed Assets including Premises, Furnitures and Fixtures | 7(a) | 3,573,567,142 | 3,268,326,670 |
| Other Assets | 8(a) | 15,125,878,791 | 13,529,293,052 |
| Non Banking Assets | | - | - |
| Total Assets | | 260,117,265,529 | 227,815,302,848 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Placement from Banks & other Financial Institutions | | - | 3,000,000,000 |
| Deposits and Other Accounts | | | |
| | 9(a) | | |
| Mudaraba Savings Deposits | | 17,278,579,936 | 13,899,504,009 |
| Mudaraba Term Deposits | | 133,031,836,953 | 111,657,941,041 |
| Other Mudaraba Deposits | | 40,450,760,752 | 40,060,818,730 |
| Al-Wadeeah Current & Other Deposit Accounts | | 24,010,117,438 | 19,406,875,568 |
| Bills Payable | | 4,344,922,263 | 5,031,314,320 |
| Cash Waqf Fund | | 267,786,004 | 236,879,638 |
| | | 219,384,003,346 | 190,293,333,306 |
| SIBL Mudaraba Subordinated Bond | 10 | 6,400,000,000 | 3,000,000,000 |
| Other Liabilities | 11(a) | 20,849,383,352 | 17,306,863,759 |
| Deffered Tax Liabilities/ (Assets) | | 30,271,720 | 21,775,365 |
| Total Liabilities | | 246,663,658,419 | 213,621,972,430 |
| Shareholders' Equity | | | |
| Paid-up Capital | | 7,382,986,420 | 7,382,986,420 |
| Statutory Reserve | | 4,678,017,550 | 4,318,771,137 |
| General reserve | | 8,284,729 | 6,154,312 |
| Revaluation reserve on Fixed Assets | | 1,004,065,009 | 1,004,065,009 |
| Retained Earnings | | 380,251,633 | 1,481,351,830 |
| Total Shareholders' Equity of Parent Company, SIBL | | 13,453,605,341 | 14,193,328,708 |
| Non controlling Interest | | 1,769 | 1,710 |
| Total Liabilities & Shareholders' Equity of the Group | | 260,117,265,529 | 227,815,302,848 |

| | 30.09.2017 | 31.12.2016 |
|-----------------------------------------------------------------------|------------------------------|------------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| CONTINGENT LIABILITIES | | |
| Acceptances and Endorsements | 23,058,119,123 | 23,002,645,081 |
| Irrevocable Letters of Credit (including Back to Back Bills) | 26,340,168,524 | 21,928,766,660 |
| Letters of Guarantee | 14,207,924,762 | 11,485,872,882 |
| Bills for Collection | 3,421,573,253 | 3,434,061,967 |
| Other Contingent Liabilities | - | - |
| Total | <u>67,027,785,662</u> | <u>59,851,346,590</u> |
| OTHER COMMITMENTS | | |
| Documentary credits and short term trade related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total | - | - |
| Total Off Balance Sheet Items including Contingent Liabilities | <u>67,027,785,662</u> | <u>59,851,346,590</u> |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

| | <u>Note(s)</u> | <u>Jan-Sept.'17</u> <u>Taka</u> | <u>Jan-Sept.'16</u> <u>Taka</u> | <u>July-Sept.'17</u> <u>Taka</u> | <u>July-Sept.'16</u> <u>Taka</u> |
|--------------------------------------------------------------|----------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| Investment Income | 12(a) | 13,374,512,802 | 12,110,155,867 | 4,669,870,610 | 4,105,702,832 |
| Less: Profit paid on Deposits | 13(a) | 8,161,896,959 | 7,618,204,106 | 2,749,659,904 | 2,501,254,269 |
| Net Investment Income | | 5,212,615,843 | 4,491,951,761 | 1,920,210,705 | 1,604,448,563 |
| Income from Investment in Shares/securities | | 276,821,084 | 141,219,028 | 102,684,110 | 46,711,890 |
| Commission, Exchange and Brokerage | 14(a) | 1,467,736,342 | 1,258,116,114 | 494,936,023 | 453,876,446 |
| Other Operating Income | 15(a) | 330,650,234 | 252,703,164 | 73,492,908 | 41,009,978 |
| | | 2,075,207,660 | 1,652,038,306 | 671,113,040 | 541,598,314 |
| Total Operating Income | | 7,287,823,503 | 6,143,990,067 | 2,591,323,746 | 2,146,046,877 |
| Salaries and Allowances | 16(a) | 2,080,278,775 | 1,748,892,285 | 786,804,883 | 654,046,396 |
| Rent, Taxes, Insurances, Electricity etc. | 17(a) | 328,660,664 | 259,763,662 | 106,696,622 | 107,148,048 |
| Legal Expenses | 18(a) | 12,392,497 | 7,151,536 | 4,740,481 | 2,025,352 |
| Postage, Stamps, Telecommunication etc. | 19(a) | 11,197,084 | 11,848,768 | 5,546,956 | 6,797,771 |
| Stationery, Printings, Advertisements etc. | | 82,833,686 | 94,214,781 | 16,473,552 | 14,676,228 |
| Managing Director's Salary and Allowances | | 8,273,548 | 9,234,356 | 3,500,000 | 2,875,000 |
| Directors' Fees & Expenses | | 8,631,860 | 5,542,422 | 2,699,595 | 1,092,731 |
| Shariah Supervisory Committee's Fees & Expenses | | 608,014 | 453,790 | 161,430 | - |
| Auditors' Fees | | 465,750 | - | 178,250 | - |
| Charges on Investment Loss | | - | - | - | - |
| Depreciation & Repair of Bank's Assets | | 167,243,245 | 145,499,560 | 26,046,599 | 21,437,982 |
| Zakat Expenses | | 83,568,222 | 65,256,231 | 27,856,074 | 21,752,077 |
| Other Expenses | | 549,047,767 | 514,754,513 | 188,401,766 | 197,630,318 |
| Total Operating Expenses | | 3,333,201,112 | 2,862,611,901 | 1,169,106,207 | 1,029,481,901 |
| Profit/(Loss) before Provision | | 3,954,622,391 | 3,281,378,166 | 1,422,217,538 | 1,116,564,975 |
| Provisions for Investments | | 2,027,068,489 | 1,387,288,726 | 687,544,000 | 486,147,654 |
| Other Provisions | | 39,891,931 | 38,638,474 | 17,507,526 | 23,590,001 |
| Total Provision | | 2,066,960,421 | 1,425,927,200 | 705,051,527 | 509,737,655 |
| Total Profit/(Loss) before Tax | | 1,887,661,970 | 1,855,450,966 | 717,166,012 | 606,827,321 |
| Provision for Income Tax | | 1,152,918,412 | 1,088,388,649 | 276,449,210 | 377,706,754 |
| Net Profit/(Loss) after Tax attributable to equity ho | | 734,743,559 | 767,062,317 | 440,716,802 | 229,120,567 |
| Non-controlling Interest | | 59 | 20 | 12 | 0 |
| Net Profit/(Loss) after Tax attributable to equity ho | | 734,743,500 | 767,062,297 | 440,716,790 | 229,120,567 |
| Appropriation | | | | | |
| Statutory Reserve | | 359,246,413 | 364,132,411 | 139,413,746 | 120,636,471 |
| Retained Earnings | | 375,497,087 | 402,929,886 | 301,303,046 | 108,484,096 |
| | | 734,743,500 | 767,062,297 | 440,716,792 | 229,120,567 |
| Earning Per Share | | 1.00 | 1.04 | 0.60 | 0.31 |
| Net Asset Value Per Share (NAV/Share) | | 18.22 | 17.16 | 18.22 | 17.16 |
| Net Operating Cash Flow Per Share (NOCFPS) | | 10.97 | (0.22) | 10.97 | (0.22) |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

| | Jan-Sept.'17 | Jan-Sept.'16 |
|----------------------------------------------------------------------------|------------------------|------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| Cash Flow from operating activities | | |
| Investment Income receipt | 13,374,512,802 | 12,127,218,592 |
| Profit paid on deposits | (8,161,896,959) | (7,618,204,106) |
| Dividend receipts | 276,821,084 | 124,156,303 |
| Fees & commission receipt | 735,796,970 | 637,738,087 |
| Cash payments to employees | (2,088,552,322) | (1,758,126,641) |
| Cash payments to suppliers | (422,691,435) | (365,827,211) |
| Income tax paid | (1,141,230,914) | (762,872,570) |
| Receipts from other operating activities | 1,062,589,606 | 873,081,190 |
| Payments for other operating activities | (682,469,109) | (617,451,335) |
| Operating profit before changes in operating assets and liabilities | 2,952,879,722 | 2,639,712,311 |
| Changes in operating assets and liabilities | | |
| Statutory deposits | - | - |
| Net trading securities | (34,563,905) | (1,188,352,740) |
| Investments to other banks | | |
| Investment to customers | (23,787,132,216) | (27,743,278,128) |
| Other assets | (455,354,825) | (1,731,718,940) |
| Deposits from other banks | 4,031,449,933 | (7,109,134,679) |
| Deposits received from customers | 25,059,220,107 | 34,630,133,450 |
| Other liabilities on account of customers | | |
| Trading liabilities | | |
| Other liabilities | 333,267,532 | 340,824,030 |
| Sub Total | 5,146,886,627 | (2,801,527,007) |
| A. Net Cash flow from operating activities | 8,099,766,349 | (161,814,696) |
| Cash flows from investing activities | | |
| Proceeds from sale of securities | - | - |
| Payment for purchases of securities | - | - |
| Proceeds from sale of fixed assets | - | - |
| Purchases of property, plant & equipments | (444,728,718) | (352,459,550) |
| Purchase/Sale of subsidiaries | - | - |
| B. Net Cash flows from investing activities | (444,728,718) | (352,459,550) |
| Cash flows from financing activities | | |
| Receipts from issue of debt instruments | (3,000,000,000) | 750,000,000 |
| SIBL Mudaraba Subordinated Bond | 3,400,000,000 | - |
| Receipts from issue of right shares/ordinary share | - | - |
| Dividend paid in cash | (1,476,597,284) | (1,054,712,346) |
| C. Net Cash flow from financing activities | (1,076,597,284) | (304,712,346) |
| D. Net increase/(decrease) in cash & cash equivalents (A+B+C) | 6,578,440,347 | (818,986,592) |
| E. Cash and cash equivalents at the beginning of the year | 26,410,967,833 | 25,128,640,647 |
| F. Cash and cash equivalents at the end of the year (D+E) | 32,989,408,182 | 24,309,654,055 |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

(amount in Taka)

| Particulars | Paid-up Capital | Share Premium Account | Statutory Reserve | General / Other Reserves | Asset Revaluation Reserve | Retained Earnings | Non-Controlling Interest | Total |
|-----------------------------------------------------------------|----------------------|-----------------------|----------------------|--------------------------|---------------------------|----------------------|--------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9=(2 to 8) |
| Balance as at 01 January 2017 | 7,382,986,420 | - | 4,318,771,137 | 6,154,312 | 1,004,065,009 | 1,481,351,830 | 1,710 | 14,193,330,418 |
| Changes in Accounting Policy | - | - | - | - | - | - | - | - |
| Resatated Balance | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Properties | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Investment | - | - | - | - | - | - | - | - |
| Currency translation difference | - | - | - | - | - | - | - | - |
| Net gain and losses not recognized in the Income Statement | - | - | - | - | - | - | - | - |
| Net profit for the year | - | - | - | - | - | 734,743,500 | - | 734,743,500 |
| Appropriation made during the year | - | - | 359,246,413 | 2,130,417 | - | (359,246,413) | - | 2,130,417 |
| Issue of Cash Dividend | - | - | - | - | - | (1,476,597,284) | - | (1,476,597,284) |
| Issue of Share Capital (Bonus Dividend) | - | - | - | - | - | - | - | - |
| Transferred to retained earnings | - | - | - | - | - | - | - | - |
| Non-controlling interest | - | - | - | - | - | - | 59 | 59 |
| Total group shareholders' equity as on 30 September 2017 | 7,382,986,420 | - | 4,678,017,550 | 8,284,729 | 1,004,065,009 | 380,251,633 | 1,769 | 13,453,607,110 |
| Eligible Capital under Basel III: | 7,382,986,420 | - | 4,678,017,550 | 8,284,729 | 211,135,945 | 380,251,633 | 1,769 | 12,660,678,046 |
| Add: General provision for unclassified investment | | | | | | | | 2,984,279,469 |
| Add: Eligible Portion of SIBL Mudaraba Subordinated Bond | | | | | | | | 5,440,000,000 |
| Total eligible capital as on 30 September 2017 | | | | | | | | 21,084,957,514 |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

| | <u>Note(s)</u> | 30.09.2017 | 31.12.2016 |
|----------------------------------------------------------------------------------|----------------|------------------------|------------------------|
| | | <u>Taka</u> | <u>Taka</u> |
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in hand (Including Foreign Currencies) | 3 | 1,824,105,068 | 1,815,513,100 |
| Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies) | 3.1 | 21,770,598,467 | 16,131,320,942 |
| | | <u>23,594,703,536</u> | <u>17,946,834,042</u> |
| Balance with other Banks and Financial Institutions | 4 | | |
| In Bangladesh | | 558,518,510 | 675,742,843 |
| Outside Bangladesh | | 294,233,689 | 423,996,755 |
| | | <u>852,752,199</u> | <u>1,099,739,598</u> |
| Placement with Banks & other Financial Institutions | 5 | 8,536,666,624 | 7,196,666,624 |
| Investments in Shares & Securities | | | |
| Government | | 8,850,000,000 | 9,150,000,000 |
| Others | | 3,495,144,224 | 3,160,580,319 |
| | | <u>12,345,144,224</u> | <u>12,310,580,319</u> |
| Investments | 6 | | |
| General Investment etc. | | 190,182,235,406 | 167,001,331,180 |
| Bills Purchased and Discounted | | 8,131,030,184 | 7,194,802,194 |
| | | <u>198,313,265,590</u> | <u>174,196,133,374</u> |
| Fixed Assets including Premises, Furnitures and Fixtures | 7 | 3,564,103,608 | 3,257,521,001 |
| Other Assets | 8 | 12,962,245,292 | 11,696,703,613 |
| Non Banking Assets | | - | - |
| Total Assets | | <u>260,168,881,072</u> | <u>227,704,178,572</u> |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Placement from Banks & other Financial Institutions | | - | 3,000,000,000 |
| Deposits and Other Accounts | 9 | | |
| Mudaraba Savings Deposits | | 17,278,579,936 | 13,899,504,009 |
| Mudaraba Term Deposits | | 133,031,836,953 | 111,657,941,041 |
| Other Mudaraba Deposits | | 40,450,760,752 | 40,060,818,730 |
| Al-Wadeeah Current & Other Deposit Accounts | | 24,447,472,462 | 19,678,057,596 |
| Bills Payable | | 4,344,922,263 | 5,031,314,320 |
| Cash Waqf Fund | | 267,786,004 | 236,879,638 |
| | | <u>219,821,358,370</u> | <u>190,564,515,334</u> |
| SIBL Mudaraba Subordinated Bond | 10 | 6,400,000,000 | 3,000,000,000 |
| Other Liabilities | 11 | 20,543,881,723 | 16,931,081,824 |
| Deffered Tax Liabilities/ (Assets) | | <u>29,360,195</u> | <u>20,784,787</u> |
| Total Liabilities | | <u>246,794,600,289</u> | <u>213,516,381,945</u> |
| Capital/Shareholders' Equity | | | |
| Paid-up Capital | | 7,382,986,420 | 7,382,986,420 |
| Statutory Reserve | | 4,678,017,550 | 4,318,771,137 |
| Revaluation reserve on Fixed Assets | | 1,004,065,009 | 1,004,065,009 |
| Retained Earnings | | 309,211,804 | 1,481,974,061 |
| Total Shareholders' Equity | | <u>13,374,280,783</u> | <u>14,187,796,627</u> |
| Total Liabilities & Shareholders' Equity | | <u>260,168,881,072</u> | <u>227,704,178,572</u> |

| | 30.09.2017 | 31.12.2016 |
|-----------------------------------------------------------------------|------------------------------|------------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| CONTINGENT LIABILITIES | | |
| Acceptances and Endorsements | 23,058,119,123 | 23,002,645,081 |
| Irrevocable Letters of Credit (including Back to Back Bills) | 26,340,168,524 | 21,928,766,660 |
| Letters of Guarantee | 14,207,924,762 | 11,485,872,882 |
| Bills for Collection | 3,421,573,253 | 3,434,061,967 |
| Other Contingent Liabilities | - | - |
| Total | <u>67,027,785,662</u> | <u>59,851,346,590</u> |
| OTHER COMMITMENTS | | |
| Documentary credits and short term trade related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total | - | - |
| Total Off Balance Sheet Items including Contingent Liabilities | <u>67,027,785,662</u> | <u>59,851,346,590</u> |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

| | <u>Note(s)</u> | <u>Jan-Sept.'17</u> <u>Taka</u> | <u>Jan-Sept.'16</u> <u>Taka</u> | <u>July-Sept.'17</u> <u>Taka</u> | <u>July-Sept.'16</u> <u>Taka</u> |
|---------------------------------------------------|----------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| Investment Income | 12 | 13,292,631,312 | 12,051,229,436 | 4,641,324,441 | 4,067,753,702 |
| Less: Profit paid on Deposits | 13 | 8,116,971,346 | 7,595,445,491 | 2,732,897,344 | 2,492,862,973 |
| Net Investment Income | | 5,175,659,966 | 4,455,783,945 | 1,908,427,097 | 1,574,890,729 |
| Income from Investment in Shares and Securities | | 249,734,553 | 124,156,303 | 101,009,756 | 50,622,887 |
| Commission, Exchange and Brokerage | 14 | 1,350,322,165 | 1,200,133,962 | 456,809,232 | 432,748,433 |
| Other Operating Income | 15 | 328,648,223 | 251,566,309 | 73,018,501 | 47,780,909 |
| | | 1,928,704,941 | 1,575,856,574 | 630,837,489 | 531,152,229 |
| Total Operating Income | | 7,104,364,907 | 6,031,640,519 | 2,539,264,586 | 2,106,042,958 |
| Salaries and Allowances | 16 | 2,058,887,172 | 1,732,674,784 | 778,985,859 | 648,623,236 |
| Rent, Taxes, Insurances, Electricity etc. | 17 | 324,455,945 | 255,783,242 | 105,270,732 | 105,791,746 |
| Legal Expenses | 18 | 12,392,497 | 7,151,536 | 4,740,481 | 2,025,352 |
| Postage, Stamps, Telecommunication etc. | 19 | 9,683,722 | 10,588,807 | 5,118,267 | 6,352,199 |
| Stationery, Printings, Advertisements etc. | | 82,428,849 | 94,033,282 | 16,373,572 | 14,616,281 |
| Managing Director's Salary and Allowances | | 8,273,548 | 9,234,356 | 3,500,000 | 2,875,000 |
| Directors' Fees & Expenses | | 8,056,860 | 5,151,422 | 2,400,595 | 966,231 |
| Shariah Supervisory Committee's Fees & Expenses | | 608,014 | 453,790 | 161,430 | - |
| Auditors' Fees | | 431,250 | - | 143,750 | - |
| Charges on Investment Loss | | - | - | - | - |
| Depreciation & Repair of Bank's Assets | | 164,545,422 | 142,740,316 | 25,229,355 | 20,774,551 |
| Zakat Expenses | | 83,568,222 | 65,256,231 | 27,856,074 | 21,752,077 |
| Other Expenses | | 522,732,855 | 500,621,976 | 179,871,743 | 140,736,279 |
| Total Operating Expenses | | 3,276,064,355 | 2,823,689,739 | 1,149,651,857 | 964,512,950 |
| Profit/(Loss) before Provision | | 3,828,300,552 | 3,207,950,779 | 1,389,612,729 | 1,141,530,007 |
| Provisions for Investments | | 2,027,068,489 | 1,387,288,726 | 687,544,000 | 486,147,654 |
| Other Provisions | | 5,000,000 | - | 5,000,000 | - |
| Total Provision | | 2,032,068,489 | 1,387,288,726 | 692,544,000 | 486,147,654 |
| Total Profit/(Loss) before Tax | | 1,796,232,063 | 1,820,662,054 | 697,068,728 | 655,382,354 |
| Provision for Income Tax | | 1,133,150,624 | 1,077,634,753 | 270,619,486 | 430,392,088 |
| Net Profit/(Loss) after Tax | | 663,081,439 | 743,027,301 | 426,449,242 | 224,990,266 |
| Appropriation | | | | | |
| Statutory Reserve | | 359,246,413 | 364,132,411 | 139,413,746 | 131,076,471 |
| Retained Earnings | | 303,835,026 | 378,894,890 | 287,035,497 | 93,913,795 |
| | | 663,081,439 | 743,027,301 | 426,449,242 | 224,990,266 |
| Earning Per Share | | 0.90 | 1.01 | 0.58 | 0.30 |
| Net Asset Value Per Share (NAV/Share) | | 18.12 | 17.12 | 18.12 | 17.12 |
| Net Operating Cash Flow Per Share (NOCFPS) | | 11.19 | (0.17) | 11.19 | (0.17) |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

| | Jan-Sept.'17 | Jan-Sept.'16 |
|----------------------------------------------------------------------------|------------------------|------------------------|
| | Taka | Taka |
| Cash Flow from operating activities | | |
| Investment Income receipt | 13,292,631,312 | 12,051,229,436 |
| Profit paid on deposits | (8,116,971,346) | (7,595,445,491) |
| Dividend receipts | 249,734,553 | 124,156,303 |
| Fees & commission receipt | 618,382,794 | 579,755,935 |
| Cash payments to employees | (2,067,160,719) | (1,741,909,140) |
| Cash payments to suppliers | (416,568,517) | (104,622,090) |
| Income tax paid | (1,121,384,073) | (752,588,572) |
| Receipts from other operating activities | 1,060,587,595 | 871,944,335 |
| Payments for other operating activities | (655,074,365) | (858,135,483) |
| Operating profit before changes in operating assets and liabilities | 2,844,177,233 | 2,574,385,236 |
| Changes in operating assets and liabilities | | |
| Statutory deposits | - | - |
| Net trading securities | (34,563,905) | (1,188,352,740) |
| Investments to other banks | | |
| Investment to customers | (24,117,132,216) | (27,853,278,128) |
| Other assets | (144,157,605) | (1,491,413,279) |
| Deposits from other banks | 4,031,449,933 | (7,109,134,679) |
| Deposits received from customers | 25,225,393,102 | 34,622,573,819 |
| Other liabilities on account of customers | | |
| Trading liabilities | | |
| Other liabilities | 456,156,196 | 316,280,680 |
| Sub Total | 5,417,145,504 | (2,703,324,327) |
| A. Net Cash flow from operating activities | 8,261,322,737 | (128,939,092) |
| Cash flows from investing activities | | |
| Proceeds from sale of securities | - | - |
| Payment for purchases of securities | - | - |
| Proceeds from sale of fixed assets | - | - |
| Purchases of property, plant & equipments | (443,843,361) | (349,829,398) |
| Purchase/Sale of subsidiaries | - | - |
| B. Net Cash flows from investing activities | (443,843,361) | (349,829,398) |
| Cash flows from financing activities | | |
| Receipts from issue of debt instruments | (3,000,000,000) | 750,000,000 |
| SIBL Mudaraba Subordinated Bond | 3,400,000,000 | - |
| Receipts from issue of right shares/ordinary share | - | - |
| Dividend paid in cash | (1,476,597,284) | (1,054,712,346) |
| C. Net Cash flow from financing activities | (1,076,597,284) | (304,712,346) |
| D. Net increase/(decrease) in cash & cash equivalents (A+B+C) | 6,740,882,094 | (783,480,835) |
| E. Cash and cash equivalents at the beginning of the year | 26,243,240,264 | 25,046,888,745 |
| F. Cash and cash equivalents at the end of the year (D+E) | 32,984,122,358 | 24,263,407,910 |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

(amount in Taka)

| Particulars | Paid-up Capital | Share Premium Account | Statutory Reserve | General / Other Reserves | Asset Revaluation Reserve | Retained Earnings | Total |
|-------------------------------------------------------------|----------------------|-----------------------|----------------------|--------------------------|---------------------------|----------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=(2 to 7) |
| Balance as at 01 January 2017 | 7,382,986,420 | - | 4,318,771,137 | - | 1,004,065,009 | 1,481,974,061 | 14,187,796,627 |
| Changes in Accounting Policy | - | - | - | - | - | - | - |
| Resatated Balance | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Properties | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Investment | - | - | - | - | - | - | - |
| Currency translation Difference | - | - | - | - | - | - | - |
| Net gain and losses not recognized in the Income Statement | - | - | - | - | - | - | - |
| Net profit for the year | - | - | - | - | - | 663,081,439 | 663,081,439 |
| Appropriation made during the year | - | - | 359,246,413 | - | - | (359,246,413) | - |
| Issue of cash dividend | - | - | - | - | - | (1,476,597,284) | (1,476,597,284) |
| Issue of Share Capital (Bonus Dividend) | - | - | - | - | - | - | - |
| Transferred to retained earnings | - | - | - | - | - | - | - |
| Total shareholders' equity as on 30 September 2017 | 7,382,986,420 | - | 4,678,017,550 | - | 1,004,065,009 | 309,211,804 | 13,374,280,783 |
| Eligible Capital under Basel III: | 7,382,986,420 | - | 4,678,017,550 | - | 211,135,945 | 309,211,804 | 12,581,351,719 |
| Add: General provision for unclassified investment | - | - | - | - | - | - | 2,984,279,469 |
| Add: Eligible Portion of SIBL Mudaraba Subordinated Bond | - | - | - | - | - | - | 5,440,000,000 |
| Total eligible capital as on 30 September 2017 | - | - | - | - | - | - | 21,005,631,188 |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred thirty five (135) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

| Name of the Company | Paid up Capital (Taka) | Percentage of Share Holding | |
|---------------------------|------------------------|-----------------------------|------------|
| | | SIBL | Others |
| 1 SIBL Securities Limited | 1,230,000,000 | 99.9999187% | 0.0000813% |
| 2 SIBL Investment Limited | 250,000,000 | 99.9997600% | 0.0002400% |
| Total Capital | 1,480,000,000 | | |

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.09.2017 as under:

| | |
|-------------------------------|--------------------------------------------|
| Quoted Bond & Shares | At cost or Market Value whichever is lower |
| Unquoted Shares | At cost |
| Bangladesh Govt. Islamic Bond | At cost |
| CDBL Share & Preference Share | At cost |

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accreted.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under “**at fair value through profit and loss account**” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 September 2017.

2.10 Reporting Period

These financial statements cover nine months from 01 January to 30 September 2017.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

| | 30.09.2017 | 31.12.2016 |
|-------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 3 Cash in hand: | | |
| In Local Currency | 1,694,018,161 | 1,550,016,878 |
| In Foreign Currencies | 16,776,307 | 7,487,038 |
| ATM balance | 113,310,600 | 258,009,185 |
| | 1,824,105,068 | 1,815,513,100 |
| 3(a) Consolidated balance of cash in hand | | |
| Social Islami Bank Limited | 1,824,105,068 | 1,815,513,100 |
| <i>Cash in hand of Subsidiary companies</i> | 5,141,710 | 825,079 |
| SIBL Securities Limited | 5,116,509 | 819,878 |
| SIBL Investment Limited | 25,201 | 5,201 |
| | 1,829,246,778 | 1,816,338,179 |
| 3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank) | | |
| Balance with Bangladesh Bank (Note-3.1.1) | 21,515,396,565 | 15,976,826,908 |
| Balance with Sonali Bank (as agent of BB) | 255,201,902 | 154,494,034 |
| | 21,770,598,467 | 16,131,320,942 |
| 3.1.1 Balance with Bangladesh Bank (Including foreign currencies) | | |
| In local currency | 21,073,968,560 | 15,173,299,981 |
| In foreign currencies | 441,428,005 | 803,526,927 |
| | 21,515,396,565 | 15,976,826,908 |
| 4 Balance with Other Banks and Financial Institutions | | |
| In Bangladesh | 558,518,510 | 675,742,843 |
| Outside Bangladesh | 294,233,689 | 423,996,755 |
| | 852,752,199 | 1,099,739,598 |
| 4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh | | |
| Social Islami Bank Limited | 558,518,510 | 675,742,843 |
| <i>Add: Account Balance of subsidiaries of SIBL with SIBL Principals</i> | 437,355,024 | 271,182,028 |
| SIBL Securities Limited (Current account) | 187,454,362 | 21,280,791 |
| SIBL Investment Limited | 249,900,662 | 249,901,237 |
| | 995,873,534 | 946,924,871 |
| Less: Inter company balance eliminated | 437,355,024 | 271,182,028 |
| SIBL Securities Limited (Current account and MTDR) | 187,454,362 | 21,280,791 |
| SIBL Investment Limited | 249,900,662 | 249,901,237 |
| | 437,355,024 | 271,182,028 |
| <i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i> | 144,114 | 166,902,490 |
| SIBL Securities Limited | 144,114 | 166,902,490 |
| SIBL Investment Limited | - | - |
| | 144,114 | 166,902,490 |
| Consolidated balance with Banks and Financial Institutions | 558,662,624 | 842,645,333 |
| 5 Placement with Banks & other Financial Institutions | | |
| Placement with Banks | 186,666,624 | 196,666,624 |
| Placement with other Financial Institutions | 8,350,000,000 | 7,000,000,000 |
| | 8,536,666,624 | 7,196,666,624 |

| 6 Mode-Wise Investment (General) | 30.09.2017 | 31.12.2016 |
|----------------------------------------------------------|-------------------------------|-------------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| a) In Bangladesh | | |
| Musharaka | 325,589,406 | 394,014,125 |
| Murabaha | 3,961,759,797 | 3,923,518,808 |
| Mudaraba | 6,842,962,770 | 6,890,919,882 |
| Bai-Muazzal | 118,351,500,853 | 103,157,036,645 |
| Hire-Purchase Sirkatul Meelk | 48,001,104,514 | 39,236,072,051 |
| Installment Investment Scheme | - | - |
| Quard | 8,598,282,403 | 9,867,948,969 |
| Bai-Salam | 618,255,701 | 499,755,394 |
| Staff Loan | 2,411,510,015 | 2,222,858,996 |
| Ijarah | 417,190,620 | 327,654,954 |
| Visa Card | 654,079,327 | 481,551,356 |
| | <u>190,182,235,406</u> | <u>167,001,331,180</u> |
| Mode-Wise Investment (General) | | |
| b) Outside Bangladesh | | |
| Musharaka | - | - |
| Murabaha | - | - |
| Bai-Muazzal | - | - |
| Hire-Purchase Sirkatul Meelk | - | - |
| Installment Investment Scheme | - | - |
| Quard | - | - |
| Bai-Salam | - | - |
| Others | - | - |
| Bills Purchased and discounted | | |
| <i>Inside Bangladesh</i> | | |
| In land Bill Purchase | <u>2,680,888,949</u> | <u>2,659,746,787</u> |
| Bills Purchased and discounted | | |
| <i>Outside Bangladesh</i> | | |
| Foreign Bill Purchased | 85,673,379 | 81,641,978 |
| Murabaha Bill of Exchange | 2,721,531,380 | 1,914,903,128 |
| Murabaha Wes Bills L/C | - | 32,988,623 |
| Baim-Wes bills | 2,642,936,476 | 2,505,521,678 |
| | <u>5,450,141,235</u> | <u>4,535,055,407</u> |
| Grand total of net Bills Purchased and Discounted | 8,131,030,184 | 7,194,802,194 |
| Total Investment | <u>198,313,265,590</u> | <u>174,196,133,374</u> |
| 6(a) Consolidated Investment | | |
| Less: Intercompany balance eliminated | | |
| SIBL Securities Ltd. | | |
| Quard Investment with SIBL-Principal Branch | 750,000,000 | 420,000,000 |
| SIBL Securities Ltd. | | |
| Consolidated Total Investment | <u>197,563,265,590</u> | <u>173,776,133,374</u> |

| | 30.09.2017 | 31.12.2016 |
|------------------------|-----------------------------|-----------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 7 Fixed Assets: | | |
| Land | 12,330,000 | 12,330,000 |
| Building | 2,041,752,442 | 2,067,278,718 |
| Furniture & Fixture | 632,957,118 | 515,344,228 |
| Mechanical Appliance | 674,542,755 | 519,764,731 |
| Computer Software | 140,627,128 | 113,852,786 |
| Motor Vehicle | 61,324,232 | 28,369,291 |
| Books | 569,933 | 581,246 |
| | <u>3,564,103,608</u> | <u>3,257,521,001</u> |

7(a) Consolidated written down value of fixed assets including intangible assets

| | | |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Social Islami Bank Limited | 3,564,103,608 | 3,257,521,001 |
| Add: Fixed assets of subsidiary companies | 9,463,534 | 10,805,668 |
| SIBL Securities Limited | 9,463,534 | 10,805,668 |
| SIBL Investment Limited | - | - |
| Carrying value of Fixed assets of the Group | <u>3,573,567,142</u> | <u>3,268,326,670</u> |

8 Others Assets:

| | | |
|--------------------------------------------------------|------------------------------|------------------------------|
| Stock of stationery Stamps and printing materials etc. | 33,435,634 | 28,343,402 |
| Advance Rent: | 242,338,089 | 189,109,289 |
| Advance Deposit: | 2,765,094 | 2,998,351 |
| Branch Adjustments (SIBG) | 712,004,804 | 1,977,063,521 |
| Suspense Account | 491,879,620 | 293,646,443 |
| Other Prepayments | 64,263,681 | 64,209,171 |
| Receivable from Stock & Bond and SIBL Securities | 950,895,395 | 53,881,354 |
| Advance Income Tax | 7,816,782,899 | 6,695,398,826 |
| Receivable from SIBL Investment | 1,801,805 | 1,758,805 |
| Protested bills against Investment | 313,407,280 | 313,407,280 |
| Profir receivable from Banks NBF1 and BD Govt. | 317,319,217 | 242,508,711 |
| Investment with off-shore Banking Unit | 1,299,513,247 | 1,936,578,574 |
| Due from off-shore Banking Unit | - | 103,309,420 |
| Others (note: 8.1) | 2,015,351,773 | 1,731,069,040 |
| Total | <u>14,261,758,538</u> | <u>13,633,282,187</u> |

Less: Balance with OBU for elimination

| | | |
|----------------------------------------------------------|------------------------------|------------------------------|
| Investment with off-shore Banking Unit | 1,299,513,247 | 1,936,578,574 |
| Due from off-shore Banking Unit | - | - |
| Grand total after elimination of balance with OBU | <u>12,962,245,292</u> | <u>11,696,703,613</u> |

8(a) Consolidated other Assets

| | | |
|---------------------------------------------------------|------------------------------|------------------------------|
| Social Islami Bank Limited | 12,962,245,292 | 11,696,703,613 |
| Add: Other assets of subsidiary companies | 2,165,435,305 | 1,834,348,245 |
| SIBL Securities Limited | 2,165,435,305 | 1,834,348,245 |
| SIBL Investment Limited | - | - |
| Less; Inter Company transactions eliminated: | 1,801,805 | 1,758,805 |
| Receivable from SIBL Securities | - | - |
| Receivable from SIBL Investment | 1,801,805 | 1,758,805 |
| Grand total Other assets of subsidiary companies | <u>15,125,878,791</u> | <u>13,529,293,052</u> |

| | 30.09.2017 | 31.12.2016 |
|-----------------------------------------------------------------|-----------------------------|-----------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 8.1 Others | | |
| Clearing Adjustment | 829,000 | - |
| Wes fund purchased | 1,089 | 1,089 |
| Adjusting A/c debit balance | 310,260,314 | 227,248,410 |
| Advance VAT paid | 3,815,178 | 3,815,178 |
| BEFTN adjustment A/c | (261,671) | 33,323 |
| Balance with Principal Branch (PF) | 1,082,694,479 | 962,694,479 |
| Balance with Principal Branch (SIBL Employees` Superannuation F | 90,138,442 | 90,138,442 |
| Balance with Principal Branch (SIBL/ Gratuity Fund) | 527,874,942 | 447,138,118 |
| | <u>2,015,351,773</u> | <u>1,731,069,040</u> |

9 Deposits and Other Accounts

| | | |
|------------------------------------------------------|-------------------------------|-------------------------------|
| Mudaraba Savings Deposits (MSD) | 17,278,579,936 | 13,899,504,009 |
| Mudaraba Term Deposits (MTDR) | 133,031,836,953 | 111,657,941,041 |
| Other Mudaraba Deposit | 40,450,760,752 | 40,060,818,730 |
| Mudaraba Short Notice Deposits (MSND) | 13,619,805,062 | 12,968,519,770 |
| Mudaraba Scheme Deposits (Note-9.1) | 26,830,955,689 | 27,092,298,960 |
| Al- Wadeah Current Deposit and other accounts (AWCD) | 24,447,472,462 | 19,678,057,596 |
| Bills payable | 4,344,922,263 | 5,031,314,320 |
| Cash Waqf Fund | 267,786,004 | 236,879,638 |
| | <u>219,821,358,370</u> | <u>190,564,515,334</u> |

9.1 Mudaraba Scheme Deposits

| | | |
|----------------------------------------------|------------------------------|------------------------------|
| Mudaraba Hajj Savings Deposit | 63,350,812 | 48,597,151 |
| Mudaraba Pension Savings Deposit | 2,463,108,816 | 2,665,656,550 |
| Mudara Education Deposit Scheme | 36,907,532 | 39,387,149 |
| Mudaraba Monthly Savings Deposit | 64,875,583 | 88,652,462 |
| Mudaraba Monthly Profit Deposit | 3,152,045,710 | 2,527,024,777 |
| Mudara Bashasthan Savings Scheme | 624,975,081 | 632,305,189 |
| Mudara Millionaire Savings Scheme | 880,163,535 | 847,968,938 |
| Mudara Lakhopoti Deposit Scheme | 73,830,933 | 119,875,823 |
| Mudara Double Benefit Deposit Scheme | 1,908,915,537 | 2,761,006,839 |
| Mudara Marriage Savings Scheme | 124,231,860 | 156,601,557 |
| Mudara MMohorana Savings Scheme | 25,357,496 | 31,705,198 |
| Subarnalata Special Scheme (Wemen) | 29,336,691 | 37,388,111 |
| Subarna Rekha Special Deposit (Wemen) | 1,168,926,282 | 1,181,162,198 |
| Shabuj Shayanna Special Deposit | 472,167,151 | 524,402,501 |
| Shabuj Chaya P. Sch | 75,875,231 | 106,223,946 |
| Sanchita Special Deposit scheme | 201,059,212 | 235,338,350 |
| Sanali Din Pension Deposit Scheme | 8,443,595,615 | 7,129,018,123 |
| Sukher Thikana Saving Scheme | 9,191,059 | 8,895,713 |
| Sacchandey Protidin Monthly Profit Deposit | 2,669,830,843 | 2,188,637,421 |
| Samriddir Sopan Scheme Deposit | 3,478,537,310 | 4,983,186,961 |
| Sopner Siri Deposit Scheme | 123,422,487 | 155,814,764 |
| Sharner Shikhar (mudaraba Billinior Deposit) | 740,197,231 | 622,266,062 |
| Proshanti (Mudaraba Zakat Saving Deposits) | 1,053,684 | 1,183,178 |
| | <u>26,830,955,689</u> | <u>27,092,298,960</u> |

| | 30.09.2017 <u>Taka</u> | 31.12.2016 <u>Taka</u> |
|--------------------------------------------------------------------------------|---------------------------|---------------------------|
| 9(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c | | |
| Social Islami Bank Limited | 24,447,472,462 | 19,678,057,596 |
| <i>Less: Intercompany balance eliminated</i> | 437,355,024 | 271,182,028 |
| SIBL Securities Limited | 187,454,362 | 21,280,791 |
| SIBL Investment Limited | 249,900,662 | 249,901,237 |
| Consolidated balance of Current deposit and other accounts | 24,010,117,438 | 19,406,875,568 |

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore sub-ordinated bond under the caption "SIBL Mudaraba Sub-ordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027 Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond. The amount was to be redeemed @20% per annum after the end of first year and now there is a balance of Taka-240.00 crore as on 30.09.2017.

SIBL further issued Taka-400.00 crore sub-ordinated bond under the caption 'SIBL 2nd Mudaraba Sub-ordinated Bond' on 20 June 2017 after getting consent of BSEC and Bangladesh Bank with reference to BSEC/CI/DS-13/2014/28 date: 17 January 2017 and BRPD (BFIS)661/14B(P)/2017-1252 date: 01/03/2017.

11 Other Liabilities

| | | |
|----------------------------------|-----------------------|-----------------------|
| Adjusting A/C (Cr.) Balance | 19,107,533 | 9,562,781 |
| Other Payable | 17,342,438 | 3,275,077 |
| SIBL Employees' PF | 1,082,694,479 | 962,694,479 |
| SIBL Employees' Gratuity fund | 622,817,751 | 553,123,795 |
| SIBL Employees' Social Insurance | 90,138,442 | 90,138,442 |
| Share Trading Payable A/c | 935,524,017 | - |
| BEFTN Adjustment Account | 56,006,139 | 30,504,326 |
| Parking Account | 174 | - |
| ATM Settlement for Q-Cash | 10,892,658 | 246,022,822 |
| Provision for Investments | 5,691,372,194 | 4,459,306,534 |
| Provision for other Assets | 375,077,572 | 370,077,572 |
| Compensation and Rent Suspense | 1,590,679,376 | 1,264,313,910 |
| Provision for Taxation | 9,961,844,728 | 8,837,269,513 |
| Liabilities for Zakat | 83,568,222 | 89,792,573 |
| Provision for good borrower | 6,816,000 | 15,000,000 |
| | 20,543,881,723 | 16,931,081,824 |

11(a) Consolidated Other Liabilities

| | | |
|------------------------------------------------------|-----------------------|-----------------------|
| Social Islami Bank Limited | 20,543,881,723 | 16,931,081,824 |
| Add: Other Liabilities of subsidiaries | 1,055,501,629 | 795,781,934 |
| SIBL Securities Limited | 1,055,484,379 | 795,758,934 |
| SIBL Investment Limited | 17,250 | 23,000 |
| | 21,599,383,352 | 17,726,863,758 |
| Less: Intercompany balance eliminated | | |
| SIBL Securities Limited (Payable to SIBL- Term loan) | 750,000,000 | 420,000,000 |
| Grand Total | 20,849,383,352 | 17,306,863,759 |

| | 30.09.2017 | 30.09.2016 |
|---------------------------------------------------------------------------|-----------------------|-----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 12 Income from Investment | | |
| Profit on Murabaha | 88,437,926 | 89,897,683 |
| Profit on Bai-Muazzal | 8,115,694,959 | 7,133,012,080 |
| Profit on Hire-Purchase | 3,501,626,481 | 2,794,079,216 |
| Profit on Musharka | 23,785,619 | 30,120,872 |
| Profit on Bai-Salam | 40,154,883 | 28,184,573 |
| Profit on Quard against MTDR Scheme and others | 417,681,609 | 395,279,700 |
| Profit on Inland Document Bill Purchased | 259,481,579 | 269,572,035 |
| Profit on Foreign Document Bill Purchased | 3,049,065 | 6,888,639 |
| Profit on Ijarah | 30,932,254 | 19,462,185 |
| Profit on Investment against Mudaraba Deposit with other banks an | 363,918,685 | 481,699,522 |
| Profit on other investments (Card Wakalat fee etc.) | 417,736,151 | 764,236,442 |
| Profit on Mudaraba | 30,132,100 | 38,796,490 |
| | 13,292,631,312 | 12,051,229,436 |
| 12(a) Consolidated income from investment | | |
| Social Islami Bank Ltd. | 13,292,631,312 | 12,051,229,436 |
| <i>Add: Income from investment of subsidiaries of SIBL</i> | 81,881,491 | 58,926,431 |
| SIBL Securities Ltd. | 81,881,491 | 58,926,431 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated investment income | 13,374,512,802 | 12,110,155,867 |
| 13 Profit paid on Deposits | | |
| <i>Profit paid on deposits</i> | | |
| Mudaraba Savings Deposits (MSD) | 267,936,423 | 250,007,687 |
| Mudaraba short notice deposit (MSND) | 194,867,794 | 62,107,248 |
| Mudaraba term deposit (MTDR) | 5,812,808,484 | 5,365,088,975 |
| Cash waqf fund deposit | 8,920,572 | 10,319,155 |
| Profit paid on Scheme Deposits & others | 1,556,546,572 | 1,643,688,726 |
| | 7,841,079,845 | 7,331,211,790 |
| <i>Profit paid on borrowings & Sub-ordinate Bond</i> | 275,891,501 | 264,233,701 |
| Total profit paid on deposits and borrowings | 8,116,971,346 | 7,595,445,491 |
| 13(a) Consolidated Profit paid on deposits and borrowings | | |
| Social Islami Bank Ltd. | 8,116,971,346 | 7,595,445,491 |
| <i>Add: Income from investment of subsidiaries of SIBL</i> | 44,925,613 | 22,758,615 |
| SIBL Securities Ltd. | 44,925,613 | 22,758,615 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Profit paid on deposits and borrowings | 8,161,896,959 | 7,618,204,106 |
| 14 Commission Exchange & Brokerage | | |
| Commission | 618,382,794 | 579,755,935 |
| Exchange Income | 731,939,372 | 620,378,026 |
| | 1,350,322,165 | 1,200,133,962 |

| | 30.09.2017 | 30.09.2016 |
|---------------------------------------------------------------------------|----------------------|----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 14(a) Consolidated income from commission exchange & brokerage | | |
| Social Islami Bank Ltd. | 1,350,322,165 | 1,200,133,962 |
| Add; Income from commission exchange & brokerage of subsid | 117,414,176 | 57,982,152 |
| SIBL Securities Ltd. | 117,414,176 | 57,982,152 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Income from commission exchange | 1,467,736,342 | 1,258,116,114 |
| | | |
| 15 Other Operating Income | | |
| P & T charge recovered | 6,410,291 | 2,567,287 |
| Courier Charges Recovery & Others | 6,523,065 | 7,026,212 |
| Services & charges | 184,896,691 | 149,346,853 |
| SWIFT/ Return charge recovered | 35,620,131 | 37,113,437 |
| Rent receipts | 1,653,900 | 1,244,066 |
| Income from sale of forms | 98,650 | 219,300 |
| Service charge on SIBL Cards | 46,448,063 | 25,179,545 |
| Notice pay earnings | 2,062,456 | 1,507,921 |
| Miscellaneous income | 44,934,977 | 27,361,689 |
| | 328,648,223 | 251,566,309 |
| | | |
| 15(a) Consolidated Other operating income | | |
| Social Islami Bank Ltd. | 328,648,223 | 251,566,309 |
| Add; Other operating income of subsidiaries of SIBL | 2,002,011 | 1,136,855 |
| SIBL Securities Ltd. | 2,002,011 | 1,136,855 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Other operating income | 330,650,234 | 252,703,164 |
| | | |
| 16 Salary & Allowances | | |
| Basic Salary | 840,920,590 | 630,879,303 |
| Allowance | 844,061,692 | 759,436,972 |
| Bonus | 268,445,134 | 269,421,193 |
| L/E Salary & Allowances | 26,157,860 | 11,619,661 |
| Bank's Contribution to Provident fund | 79,334,288 | 63,623,150 |
| Bank's Contribution to Social Insurance fund | 8,241,155 | 6,928,861 |
| | 2,067,160,719 | 1,741,909,140 |
| | | |
| 16(a) Consolidated expenses for Salary and Allowance | | |
| Social Islami Bank Ltd. | 2,067,160,719 | 1,741,909,140 |
| Add; Salary and Allowance of subsidiaries of SIBL | 21,391,603 | 16,217,501 |
| SIBL Securities Ltd. | 21,391,603 | 16,217,501 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated expenses Salary & Allowance | 2,088,552,322 | 1,758,126,641 |
| | | |
| 17 Rent Taxes Insurance & Electricity etc. | | |
| Rent Rates & Taxes | 197,662,430 | 157,772,538 |
| Insurance | 72,079,705 | 47,910,685 |
| Electricity Lighting & Water | 54,713,810 | 50,100,018 |
| | 324,455,945 | 255,783,242 |

| | 30.09.2017 <u>Taka</u> | 30.09.2016 <u>Taka</u> |
|-----------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| 17(a) Consolidated expenses for Rent Taxes Insurance & Electricity Social Islami Bank Ltd. | 324,455,945 | 255,783,242 |
| Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL | 4,204,719 | 3,980,420 |
| SIBL Securities Ltd. | 4,204,719 | 3,980,420 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated expenses for Rent Taxex Insurance | 328,660,664 | 259,763,662 |
| | | |
| 18 Legal Expenses | | |
| Legal Fees & Charge | 8,029,095 | 5,883,770 |
| Stamp Duties other Legal Expenses | 56,158 | 47,308 |
| Other Legal Expenses | 4,307,244 | 1,220,458 |
| | 12,392,497 | 7,151,536 |
| | | |
| 18(a) Consolidated Legal expenses Social Islami Bank Ltd. | 12,392,497 | 7,151,536 |
| Add; Legal expenses of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | - | - |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Legal expenses | 12,392,497 | 7,151,536 |
| | | |
| 19 Postage Stamps Telecommunication etc. | | |
| Cable Network rent | 224,830 | 173,338 |
| Telegram Fax telex & other charges | 2,643,576 | 4,476,264 |
| Telephone charges | 3,793,081 | 3,324,965 |
| Mobile phone charges | 3,022,235 | 2,614,240 |
| | 9,683,722 | 10,588,807 |
| | | |
| 19(a) Consolidated Postage Stamps & Telecommunication stc. Social Islami Bank Ltd. | 9,683,722 | 10,588,807 |
| Add; Poatage Stamps & Telecom. of subsidiaries of SIBL | 1,513,362 | 1,259,961 |
| SIBL Securities Ltd. | 1,513,362 | 1,259,961 |
| SIBL Investment Ltd. | - | - |
| Grand total of Consolidated Postage Stamps & Telecommunica | 11,197,084 | 11,848,768 |