

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	Note(s)	30.09.2016 Taka	31.12.2015 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	1,660,020,025	1,145,970,455
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>12,819,810,337</u>	<u>13,535,893,678</u>
		14,479,830,362	14,681,864,133
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	3,439,106,786	3,504,739,496
Outside Bangladesh		<u>(220,949,718)</u>	<u>355,321,944</u>
		3,218,157,068	3,860,061,440
Placement with Banks & other Financial Institutions			
	5	6,611,666,624	6,586,715,074
Investments in Shares & Securities			
Government		7,250,000,000	6,040,000,000
Others		<u>1,680,747,976</u>	<u>1,702,395,236</u>
		8,930,747,976	7,742,395,236
Investments			
General Investment etc.	6(a)	153,094,216,482	123,370,222,992
Bills Purchased and Discounted		<u>8,505,911,549</u>	<u>10,486,626,911</u>
		161,600,128,031	133,856,849,903
Fixed Assets including Premises, Furnitures and Fixtures			
Other Assets	7(a)	3,313,760,661	3,082,507,826
Non Banking Assets	8(a)	12,692,842,907	10,198,251,397
		-	-
Total Assets		210,847,133,629	180,008,645,009
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,750,000,000	1,000,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits	9(a)	12,906,035,428	14,273,504,098
Mudaraba Term Deposits		109,622,074,640	88,616,744,207
Other Mudaraba Deposits		31,894,081,159	29,983,914,560
Al-Wadeeah Current & Other Deposit Accounts		19,209,362,282	15,206,974,110
Bills Payable		3,175,081,944	1,251,915,364
Cash Waqf Fund		<u>226,244,210</u>	<u>178,828,552</u>
		177,032,879,663	149,511,880,891
SIBL Mudaraba Subordinated Bond			
	10	3,000,000,000	3,000,000,000
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	11(a)	16,376,276,428	13,531,999,349
		<u>18,890,444</u>	<u>9,648,241</u>
Total Liabilities		198,178,046,535	167,053,528,481
Shareholders' Equity			
Paid-up Capital		7,382,986,420	7,031,415,640
Statutory Reserve		3,844,464,706	3,480,332,295
General reserve		5,896,510	4,275,913
Revaluation reserve on Fixed Assets		1,012,509,507	1,029,545,693
Retained Earnings		<u>423,228,287</u>	<u>1,409,545,341</u>
Total Shareholders' Equity of Parent Company, SIBL		12,669,085,430	12,955,114,882
Non controlling Interest		<u>1,665</u>	<u>1,645</u>
Total Liabilities & Shareholders' Equity of the Group		210,847,133,629	180,008,645,008

	30.09.2016	31.12.2015
	Taka	Taka
CONTINGENT LIABILITIES		
Acceptances and Endorsements	23,879,688,929	18,431,674,020
Irrevocable Letters of Credit (including Back to Back Bills)	19,965,540,598	14,467,256,620
Letters of Guarantee	11,440,292,785	7,379,609,632
Bills for Collection	2,765,124,167	2,818,276,011
Other Contingent Liabilities	-	-
Total	58,050,646,479	43,096,816,283
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	58,050,646,479	43,096,816,283

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Note(s)	Jan-Sept.'16 Taka	Jan-Sept.'15 Taka	July-Sept.'16 Taka	July-Sept.'15 Taka
Investment Income	12(a)	12,127,218,592	11,194,622,143	4,105,702,832	3,809,026,066
Less: Profit paid on Deposits	13(a)	7,618,204,106	7,225,514,940	2,501,254,269	2,376,679,335
Net Investment Income		4,509,014,486	3,969,107,203	1,604,448,563	1,432,346,731
Income from Investment in Shares/securities		124,156,303	199,742,140	46,711,890	72,184,786
Commission, Exchange and Brokerage	14(a)	1,258,116,114	979,244,283	453,876,446	325,989,116
Other Operating Income	15(a)	252,703,164	256,303,715	41,009,978	45,439,022
		1,634,975,582	1,435,290,138	541,598,314	443,612,924
Total Operating Income		6,143,990,068	5,404,397,341	2,146,046,877	1,875,959,655
Salaries and Allowances	16(a)	1,748,892,285	1,574,953,723	654,046,396	617,663,480
Rent, Taxes, Insurances, Electricity etc.	17(a)	259,763,662	204,529,812	107,148,048	81,968,669
Legal Expenses	18(a)	7,151,536	4,654,355	2,025,352	1,946,184
Postage, Stamps, Telecommunication etc.	19(a)	11,848,768	29,549,286	6,797,771	8,994,809
Stationery, Printings, Advertisements etc.		94,214,781	77,972,047	14,676,228	17,979,760
Managing Director's Salary and Allowances		9,234,356	7,415,000	2,875,000	2,675,000
Directors' Fees & Expenses		5,542,422	4,791,019	1,092,731	1,366,510
Shariah Supervisory Committee's Fees & Expenses		453,790	429,182	-	71,620
Depreciation & Repair of Bank's Assets		144,924,004	158,543,424	21,437,982	47,444,603
Other Expenses		580,586,299	424,054,759	219,382,395	181,763,432
Total Operating Expenses		2,862,611,901	2,486,892,607	1,029,481,901	961,874,067
Profit/(Loss) before Provision		3,281,378,165	2,917,504,734	1,116,564,975	914,085,588
Provisions for Investments		1,387,288,726	1,319,116,802	486,147,654	328,194,420
Other Provisions		38,638,474	8,683,930	23,590,001	-
Total Provision		1,425,927,200	1,327,800,732	509,737,655	328,194,420
Total Profit/(Loss) before Tax		1,855,450,966	1,589,704,002	606,827,321	585,891,168
Provision for Income Tax		1,088,388,649	1,113,816,560	377,706,754	358,453,179
Net Profit/(Loss) after Tax attributable to equity ho		767,062,317	475,887,441	229,120,567	227,437,988
Non-controlling Interest		20	19	0	10
Net Profit/(Loss) after Tax attributable to equity ho		767,062,297	475,887,422	229,120,567	227,437,978
Appropriation					
Statutory Reserve		364,132,411	312,126,622	120,636,471	114,153,491
Retained Earnings		402,929,886	163,760,800	108,484,096	113,284,487
		767,062,297	475,887,422	229,120,567	227,437,978
Earning Per Share (CEPS, Restated)		1.04	0.64	0.31	0.31
Net Asset Value Per Share (NAV/Share)		17.16	16.19	17.16	16.19
Net Operating Cash Flow Per Share (NOCFPS)		(0.22)	(0.21)	(0.22)	(0.21)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Jan-Sept.'16	Jan-Sept.'15
	Taka	Taka
Cash Flow from operating activities		
Investment Income receipt	12,127,218,592	11,194,622,143
Profit paid on deposits	(7,618,204,106)	(7,225,514,940)
Dividend receipts	124,156,303	199,742,140
Fees & commission receipt	637,738,087	500,296,056
Cash payments to employees	(1,758,126,641)	(1,582,368,723)
Cash payments to suppliers	(365,827,211)	(107,521,333)
Income tax paid	(762,872,570)	(919,510,228)
Receipts from other operating activities	873,081,190	735,251,942
Payments for other operating activities	(617,451,335)	(668,312,111)
Operating profit before changes in operating assets and liabilities	2,639,712,311	2,126,684,946
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(1,188,352,740)	(650,318,477)
Investments to other banks	-	-
Investment to customers	(27,743,278,128)	(20,412,463,039)
Other assets	(1,731,718,940)	2,324,416,957
Deposits from other banks	(7,109,134,679)	(2,942,096,263)
Deposits received from customers	34,630,133,450	18,853,086,529
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	340,824,030	553,751,450
Sub Total	(2,801,527,007)	(2,273,622,843)
A. Net Cash flow from operating activities	(161,814,696)	(146,937,897)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(352,459,550)	(485,075,848)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(352,459,550)	(485,075,848)
Cash flows from financing activities		
Receipts from issue of debt instruments	750,000,000	(4,150,000,000)
SIBL Mudaraba Subordinated Bond	-	3,000,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,054,712,346)	(1,265,654,815)
C. Net Cash flow from financing activities	(304,712,346)	(2,415,654,815)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(818,986,592)	(3,047,668,560)
E. Cash and cash equivalents at the beginning of the year	25,128,640,647	24,505,921,387
F. Cash and cash equivalents at the end of the year (D+E)	24,309,654,055	21,458,252,827

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2016	7,031,415,640	-	3,480,332,295	4,275,913	1,029,545,693	1,409,545,341	1,645	12,955,116,527
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	767,062,297	-	767,062,297
Appropriation made during the year	-	-	364,132,411	1,620,597	-	(364,132,411)	-	1,620,597
Issue of Cash Dividend	-	-	-	-	-	(1,054,712,346)	-	(1,054,712,346)
Issue of Share Capital (Bonus Dividend)	351,570,780	-	-	-	-	(351,570,780)	-	-
Transferred to retained earnings	-	-	-	-	(17,036,186)	17,036,186	-	-
Non-controlling interest	-	-	-	-	-	-	20	20
Total group shareholders' equity as on 30 September 2016	7,382,986,420	-	3,844,464,706	5,896,510	1,012,509,507	423,228,287	1,665	12,669,087,095

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	<u>Note(s)</u>	30.09.2016	31.12.2015
		Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	1,654,953,742	1,145,358,436
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	12,819,810,337	13,535,893,678
		14,474,764,079	14,681,252,114
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		3,397,926,924	3,423,599,612
Outside Bangladesh		(220,949,718)	355,321,944
		3,176,977,207	3,778,921,556
Placement with Banks & other Financial Institutions			
	5	6,611,666,624	6,586,715,074
Investments in Shares & Securities			
Government		7,250,000,000	6,040,000,000
Others		3,160,746,376	3,182,393,636
		10,410,746,376	9,222,393,636
Investments			
	6		
General Investment etc.		153,464,216,482	123,630,222,992
Bills Purchased and Discounted		8,505,911,549	10,486,626,911
		161,970,128,031	134,116,849,903
Fixed Assets including Premises, Furnitures and Fixtures			
	7	3,302,842,454	3,072,036,083
Other Assets			
	8	10,897,942,349	8,653,940,498
Non Banking Assets			
		-	-
Total Assets		210,845,067,120	180,112,108,864
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,750,000,000	1,000,000,000
Deposits and Other Accounts			
	9		
Mudaraba Savings Deposits		12,906,035,428	14,273,504,098
Mudaraba Term Deposits		109,622,074,640	88,616,744,207
Other Mudaraba Deposits		31,894,081,159	29,983,914,560
Al-Wadeeah Current & Other Deposit Accounts		19,463,538,984	15,468,710,445
Bills Payable		3,175,081,944	1,251,915,364
Cash Waqf Fund		226,244,210	178,828,552
		177,287,056,366	149,773,617,225
SIBL Mudaraba Subordinated Bond			
	10	3,000,000,000	3,000,000,000
Other Liabilities			
	11	16,151,493,770	13,379,727,523
Deffered Tax Liabilities/ (Assets)			
		17,880,049	8,442,137
Total Liabilities		198,206,430,185	167,161,786,885
Capital/Shareholders' Equity			
Paid-up Capital		7,382,986,420	7,031,415,640
Statutory Reserve		3,844,464,706	3,480,332,295
Revaluation reserve on Fixed Assets		1,012,509,507	1,029,545,693
Retained Earnings		398,676,302	1,409,028,351
Total Shareholders' Equity		12,638,636,936	12,950,321,979
Total Liabilities & Shareholders' Equity		210,845,067,120	180,112,108,864

	30.09.2016	31.12.2015
	Taka	Taka
CONTINGENT LIABILITIES		
Acceptances and Endorsements	23,879,688,929	18,431,674,020
Irrevocable Letters of Credit (including Back to Back Bills)	19,965,540,598	14,467,256,620
Letters of Guarantee	11,440,292,785	7,379,609,632
Bills for Collection	2,765,124,167	2,818,276,011
Other Contingent Liabilities	-	-
Total	58,050,646,479	43,096,816,283
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	58,050,646,479	43,096,816,283

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Note(s)	Jan-Sept.'16 Taka	Jan-Sept.'15 Taka	July-Sept.'16 Taka	July-Sept.'15 Taka
Investment Income	12	12,051,229,436	11,153,866,124	4,067,753,702	3,794,810,313
Less: Profit paid on Deposits	13	7,595,445,491	7,217,173,276	2,492,862,973	2,373,871,465
Net Investment Income		4,455,783,945	3,936,692,848	1,574,890,729	1,420,938,848
Income from Investment in Shares and Securities		124,156,303	199,742,140	50,622,887	72,184,786
Commission, Exchange and Brokerage	14	1,200,133,962	946,599,636	432,748,433	311,612,563
Other Operating Income	15	251,566,309	257,605,778	47,780,909	45,264,727
		1,575,856,574	1,403,947,554	531,152,229	429,062,076
Total Operating Income		6,031,640,519	5,340,640,402	2,106,042,958	1,850,000,924
Salaries and Allowances	16	1,732,674,784	1,563,458,664	648,623,236	613,219,966
Rent, Taxes, Insurances, Electricity etc.	17	255,783,242	202,119,573	105,791,746	80,976,613
Legal Expenses	18	7,151,536	4,654,355	2,025,352	1,946,184
Postage, Stamps, Telecommunication etc.	19	10,588,807	28,889,190	6,352,199	8,698,827
Stationery, Printings, Advertisements etc.		94,033,282	77,285,234	14,616,281	17,803,122
Managing Director's Salary and Allowances		9,234,356	7,415,000	2,875,000	2,675,000
Directors' Fees & Expenses		5,151,422	4,395,019	966,231	1,228,510
Shariah Supervisory Committee's Fees & Expenses		453,790	429,182	-	71,620
Depreciation & Repair of Bank's Assets		142,740,316	155,964,877	20,774,551	46,306,783
Other Expenses		565,878,206	416,279,394	162,488,356	178,112,424
Total Operating Expenses		2,823,689,739	2,460,890,488	964,512,950	951,039,049
Profit/(Loss) before Provision		3,207,950,779	2,879,749,914	1,141,530,007	898,961,874
Provisions for Investments		1,387,288,726	1,319,116,802	486,147,654	328,194,420
Other Provisions		-	-	-	-
Total Provision		1,387,288,726	1,319,116,802	486,147,654	328,194,420
Total Profit/(Loss) before Tax		1,820,662,054	1,560,633,112	655,382,354	570,767,454
Provision for Income Tax		1,077,634,753	1,108,210,010	430,392,088	355,638,112
Net Profit/(Loss) after Tax		743,027,301	452,423,102	224,990,266	215,129,342
Appropriation					
Statutory Reserve		364,132,411	312,126,622	131,076,471	114,153,491
Retained Earnings		378,894,890	140,296,480	93,913,794	100,975,851
		743,027,301	452,423,102	224,990,266	215,129,342
Earning Per Share (EPS, Restated)		1.01	0.61	0.30	0.29
Net Asset Value Per Share (NAV/Share)		17.12	16.11	17.12	16.11
Net Operating Cash Flow Per Share (NOCFPS)		(0.17)	(0.20)	(0.17)	(0.20)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Jan-Sept. '16	Jan-Sept. '15
	Taka	Taka
Cash Flow from operating activities		
Investment Income receipt	12,051,229,436	11,153,866,124
Profit paid on deposits	(7,595,445,491)	(7,217,173,276)
Dividend receipts	124,156,303	199,742,140
Fees & commission receipt	579,755,935	467,651,409
Cash payments to employees	(1,741,909,140)	(1,570,873,664)
Cash payments to suppliers	(360,405,331)	(106,174,424)
Income tax paid	(752,588,572)	(918,843,006)
Receipts from other operating activities	871,944,335	736,554,005
Payments for other operating activities	(602,352,241)	(657,032,196)
Operating profit before changes in operating assets and liabilities	2,574,385,236	2,087,717,112
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(1,188,352,740)	(650,318,477)
Investments to other banks	-	-
Investment to customers	(27,853,278,128)	(20,412,463,039)
Other assets	(1,491,413,279)	2,396,193,586
Deposits from other banks	(7,109,134,679)	(2,942,096,263)
Deposits received from customers	34,622,573,819	18,858,521,164
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	316,280,680	520,697,565
Sub Total	(2,703,324,327)	(2,229,465,464)
A. Net Cash flow from operating activities	(128,939,092)	(141,748,352)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(349,829,398)	(481,356,576)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(349,829,398)	(481,356,576)
Cash flows from financing activities		
Receipts from issue of debt instruments	750,000,000	(4,150,000,000)
SIBL Mudaraba Subordinated Bond	-	3,000,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,054,712,346)	(1,265,654,815)
C. Net Cash flow from financing activities	(304,712,346)	(2,415,654,815)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(783,480,835)	(3,038,759,743)
E. Cash and cash equivalents at the beginning of the year	25,046,888,745	24,439,123,334
F. Cash and cash equivalents at the end of the year (D+E)	<u>24,263,407,910</u>	<u>21,400,363,591</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2016	7,031,415,640	-	3,480,332,295	-	1,029,545,693	1,409,028,351	12,950,321,979
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	743,027,301	743,027,301
Appropriation made during the year	-	-	364,132,411	-	-	(364,132,411)	-
Issue of cash dividend	-	-	-	-	-	(1,054,712,346)	(1,054,712,346)
Issue of Share Capital (Bonus Dividend)	351,570,780	-	-	-	-	(351,570,780)	-
Transferred to retained earnings	-	-	-	-	(17,036,186)	17,036,186	-
Total shareholders' equity as on 30 September 2016	7,382,986,420	-	3,844,464,706	-	1,012,509,507	398,676,302	12,638,636,936

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred twenty one (121) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.9999187%	0.0000813%
2 SIBL Investment Limited	250,000,000	99.9997600%	0.0002400%
Total Capital		<u>1,480,000,000</u>	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.09.2016 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under “**at fair value through profit and loss account**” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 September 2016.

2.10 Reporting Period

These financial statements cover nine months from 01 January to 30 September 2016.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.09.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	1,565,669,789	1,098,051,421
In Foreign Currencies	8,647,518	6,613,015
ATM balance	80,636,435	40,694,000
	<u>1,654,953,742</u>	<u>1,145,358,436</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	1,654,953,742	1,145,358,436
<i>Cash in hand of Subsidiary companies</i>	5,066,283	612,019
SIBL Securities Limited	5,041,082	606,818
SIBL Investment Limited	25,201	5,201
	<u>1,660,020,025</u>	<u>1,145,970,455</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	12,720,494,799	13,384,301,943
Balance with Sonali Bank (as agent of BB)	99,315,538	151,591,735
	<u>12,819,810,337</u>	<u>13,535,893,678</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	12,162,568,816	13,091,917,706
In foreign currencies	557,925,983	292,384,237
	<u>12,720,494,799</u>	<u>13,384,301,943</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	3,397,926,924	3,423,599,612
Outside Bangladesh	(220,949,718)	355,321,944
	<u>3,176,977,207</u>	<u>3,778,921,556</u>
4(a) Consolidated balance of other Banks and Financial Institutions		
In Bangladesh		
Social Islami Bank Limited	3,397,926,924	3,423,599,612
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal B</i>	254,176,702	261,736,334
SIBL Securities Limited (Current account)	4,259,890	11,818,947
SIBL Investment Limited	249,916,812	249,917,387
	<u>3,652,103,626</u>	<u>3,685,335,946</u>
Less: Inter company balance eliminated	254,176,702	261,736,334
SIBL Securities Limited (Current account and MTDR)	4,259,890	11,818,947
SIBL Investment Limited	249,916,812	249,917,387
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	41,179,862	81,139,884
SIBL Securities Limited	41,179,862	81,139,884
SIBL Investment Limited	-	-
Consolidated balance with Banks and Financial Institutions	<u>3,439,106,786</u>	<u>3,504,739,496</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	196,666,624	216,715,074
Placement with other Financial Institutions	6,415,000,000	6,370,000,000
	<u>6,611,666,624</u>	<u>6,586,715,074</u>
	30.09.2016	31.12.2015

	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	373,100,945	493,698,920
Murabaha	3,144,977,542	3,929,937,139
Mudaraba	7,953,768,261	4,525,723,316
Bai-Muazzal	96,518,596,613	77,429,002,878
Hire-Purchase Sirkatul Meelk	35,999,006,111	28,685,850,999
Installment Investment Scheme	94,841	94,841
Quard	6,231,397,420	6,044,230,063
Bai-Salam	450,246,445	340,927,788
Staff Loan	2,130,487,505	1,758,314,744
Ijarah	227,162,987	146,666,764
Visa Card	435,377,812	275,775,541
	<u>153,464,216,482</u>	<u>123,630,222,992</u>

Mode-Wise Investment (General)

b) Outside Bangladesh

Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-

Bills Purchased and discounted

Inside Bangladesh

In land Bill Purchase	<u>2,977,440,416</u>	<u>2,301,419,620</u>
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Bills Purchased and discounted

Outside Bangladesh

Foreign Bill Purchased	50,642,464	104,750,392
Murabaha Bill of Exchange	2,553,642,306	1,431,888,015
Murabaha Wes Bills L/C	788,450,583	1,898,604,644
Baim-Wes bills	2,135,735,780	4,749,964,240
	<u>5,528,471,133</u>	<u>8,185,207,291</u>

Grand total of net Bills Purchased and Discounted	8,505,911,549	10,486,626,911
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Total Investment	<u>161,970,128,031</u>	<u>134,116,849,903</u>
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6(a) Consolidated Investment

Less: Intercompany balance eliminated

SIBL Securities Ltd.

Quard Investment with SIBL-Principal Branch SIBL Securities Ltd.	370,000,000	260,000,000
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Consolidated Total Investment	<u>161,600,128,031</u>	<u>133,856,849,903</u>
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30.09.2016

31.12.2015

	<u>Taka</u>	<u>Taka</u>
7 Fixed Assets:		
Land	12,330,000	12,330,000
Building	2,093,809,758	2,120,323,586
Furniture & Fixture	503,007,661	415,724,129
Mechanical Appliance	540,752,748	392,916,987
Computer Software	119,079,113	98,355,549
Motor Vehicle	33,279,004	31,980,928
Books	584,169	404,904
	<u>3,302,842,454</u>	<u>3,072,036,083</u>

7(a) Consolidated written down value of fixed assets including intangible assets

Social Islami Bank Limited	3,302,842,454	3,072,036,083
Add: Fixed assets of subsidiary companies	10,918,207	10,471,743
SIBL Securities Limited	10,918,207	10,471,743
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	<u>3,313,760,661</u>	<u>3,082,507,826</u>

8 Others Assets:

Stock of stationery, Stamps and printing materials etc.	32,205,319	16,951,714
Advance Rent:	188,662,937	173,045,137
Advance Deposit:	2,979,359	2,979,571
Branch Adjustments (SIBG)	1,208,692,430	355,465,788
Suspense Account	479,023,852	243,428,671
Other Prepayments	359,021	256,280
Share Trading receivable from Stock & Bond and SIBL Securities	201,348,695	12,245,968
Advance Income Tax	6,454,902,310	5,702,313,738
Receivable from SIBL Securities	1,377,245	1,377,245
Receivable from SIBL Investment	1,758,923	1,689,510
Protested bills against Investment	318,363,280	357,148,000
Profir receivable from Banks, NBFI and BD Govt.	258,303,788	273,429,060
Investment with off-shore Banking Unit	4,572,125,579	3,899,276,819
Due from off-shore Banking Unit	93,588,309	54,791,819
Others (note: 8.1)	1,656,376,880	1,386,827,019
Total	<u>15,470,067,928</u>	<u>12,481,226,340</u>

Less: Balance with OBU for elimination

Investment with off-shore Banking Unit	4,572,125,579	3,827,285,842
Grand total after elimination of balance with OBU	<u>10,897,942,349</u>	<u>8,653,940,498</u>

8(a) Consolidated other Assets

Social Islami Bank Limited	10,897,942,349	8,653,940,498
Add: Other assets of subsidiary companies	1,798,036,726	1,547,377,654
SIBL Securities Limited	1,798,036,726	1,547,377,654
SIBL Investment Limited	-	-
Less; Inter Company transactions eliminated:	3,136,168	3,066,755
Receivable from SIBL Securities	1,377,245	1,377,245
Receivable from SIBL Investment	1,758,923	1,689,510
Grand total Other assets of subsidiary companies	<u>12,692,842,907</u>	<u>10,198,251,397</u>

30.09.2016

Taka

31.12.2015

Taka

8.1 Others

Clearing Adjustment	2,500,060	(60.01)
Wes fund purchased	1,089	1,089
Adjusting A/c debit balance	200,041,109	125,013,088
Advance VAT paid	3,815,178	3,815,178
BEFTN adjustment A/c	(951,595)	64,255
Balance with Principal Branch (PF)	922,694,479	819,174,479
Balance with Principal Branch (SIBL Employees` Superannuation Fund)	77,138,442	74,188,442
Balance with Principal Branch (SIBL/ Gratuity Fund)	451,138,118	364,570,548
	1,656,376,880	1,386,827,019

9 Deposits and Other Accounts

Mudaraba Savings Deposits (MSD)	12,906,035,428	14,273,504,098
Mudaraba Term Deposits (MTDR)	109,622,074,640	88,616,744,207
Other Mudaraba Deposit	31,894,081,159	29,983,914,560
Mudaraba Short Notice Deposits (MSND)	6,844,396,604	6,337,768,745
Mudaraba Scheme Deposits (Note-9.1)	25,049,684,555	23,646,145,815
Al- Wadeeah Current Deposit and other accounts (AWCD)	19,463,538,984	15,468,710,445
Bills payable	3,175,081,944	1,251,915,364
Cash Waqf Fund	226,244,210	178,828,552
	177,287,056,366	149,773,617,225

9.1 Mudaraba Scheme Deposits

Mudaraba Hajj Savings Deposit	41,480,605	40,811,767
Mudaraba Pension Savings Deposit	2,519,682,220	3,130,604,190
Mudara Education Deposit Scheme	37,350,725	39,995,965
Mudaraba Monthly Savings Deposit	89,117,998	119,500,713
Mudaraba Monthly Profit Deposit	2,462,568,935	2,053,902,196
Mudara Bashasthan Savings Scheme	579,230,708	565,048,531
Mudara Millionaire Savings Scheme	768,530,317	694,210,270
Mudara Lakhpoti Deposit Scheme	131,877,809	341,727,595
Mudara Double Benefit Deposit Scheme	2,548,372,139	2,536,313,806
Mudara Marriage Savings Scheme	153,220,976	149,339,900
Mudara MMohorana Savings Scheme	30,558,024	27,939,635
Subarnalata Special Scheme (Wemen)	39,211,776	49,108,857
Subarna Rekha Special Deposit (Wemen)	1,096,907,449	1,005,473,880
Shabuj Shayanna Special Deposit	498,924,373	507,140,533
Shabuj Chaya P. Sch	112,241,532	200,173,820
Sanchita Special Deposit scheme	214,376,311	153,683,608
Sanali Din Pension Deposit Scheme	6,147,739,884	4,798,004,240
Sukher Thikana Saving Scheme	7,934,816	6,893,993
Sacchandey Protidin Monthly Profit Deposit	2,280,268,611	2,054,364,343
Samriddir Sopan Scheme Deposit	4,585,426,211	4,605,545,840
Sopner Siri Deposit Scheme	149,326,467	156,201,494
Sharner Shikhar (mudaraba Billinior Deposit)	554,204,310	409,440,645
Proshanti (Mudaraba Zakat Saving Deposits)	1,132,357	719,996
	25,049,684,555	23,646,145,815

30.09.2016

Taka

31.12.2015

Taka

9(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c

Social Islami Bank Limited	19,463,538,984	15,468,710,445
<i>Less: Intercompany balance eliminated</i>	254,176,702	261,736,334
SIBL Securities Limited	4,259,890	11,818,947
SIBL Investment Limited	249,916,812	249,917,387
Consolidated balance of Current deposit and other accounts	19,209,362,282	15,206,974,110

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore sub-ordinated bond under the caption "SIBL Mudaraba Sub-ordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II, supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027, Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond.

11 Other Liabilities

Adjusting A/C (Cr.) Balance	34,867,244	11,095,197
Other Payable	14,215,749	2,496,220
SIBL Employees' PF	922,694,479	819,174,479
SIBL Employees' Gratuity fund	541,214,548	467,946,041
SIBL Employees' Superannuation Fund	77,138,442	74,188,442
BEFTN Adjustment Account	73,126,546	13,707,722
Parking Account	1,500	-
ATM Settlement for Q-Cash	77,534,443	25,778,386
Share Trading Payable A/c	187,838,082	-
Provision for Investments	4,524,693,679	3,494,404,370
Provision for other Assets	405,818,292	405,818,292
Compensation and Rent Suspense	1,209,292,747	1,036,673,381
Provision for Taxation	8,017,801,786	6,949,604,945
Zakat Fund	65,256,231	71,840,046
Mudaraba Profit Distribution	-	7,000,000
	16,151,493,770	13,379,727,523

11(a) Consolodated Other Liabilities

Social Islami Bank Limited	16,151,493,770	13,379,727,523
Add: Other Liabilities of subsidiaries	594,782,658	412,271,826
SIBL Securities Limited	594,782,658	412,254,576
SIBL Investment Limited	-	17,250
	16,746,276,428	13,791,999,349
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	370,000,000	260,000,000
Grand Total	16,376,276,428	13,531,999,349

30.09.2016
Taka

30.09.2015
Taka

12 Income from Investment		
Profit on Murabaha	89,897,683	153,496,626
Profit on Bai-Muazzal	7,133,012,080	6,469,683,092
Profit on Hire-Purchase	2,794,079,216	1,870,372,963
Profit on Musharka	30,120,872	37,702,180
Profit on Bai-Salam	28,184,573	6,509,349
Profit on Quard against MTDR, Scheme and others	395,279,700	575,483,770
Profit on Inland Document Bill Purchased	269,572,035	207,711,938
Profit on Foreign Document Bill Purchased	6,888,639	993,395,057
Profit on Ijarah	19,462,185	11,692,981
Profit on Investment against Mudaraba Deposit with other banks and NBI	481,699,522	594,428,095
Profit on other investments (Card, Wakalat fee etc.)	764,236,442	151,088,794
Profit on Mudaraba	38,796,490	82,301,281
	12,051,229,436	11,153,866,124
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	12,051,229,436	11,153,866,124
<i>Add: Income from investment of subsidiaries of SIBL</i>	75,989,156	40,756,019
SIBL Securities Ltd.	75,989,156	40,756,019
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	12,127,218,592	11,194,622,143
13 Profit paid on Deposits		
<i>Profit paid on deposits</i>		
Mudaraba Savings Deposits (MSD)	250,007,687	281,399,231
Mudaraba short notice deposit (MSND)	62,107,248	54,311,952
Mudaraba term deposit (MTDR)	5,365,088,975	5,018,259,628
Cash waqf fund deposit	10,319,155	6,328,087
Profit paid on Scheme Deposits & others	1,643,688,726	1,584,997,672
	7,331,211,790	6,945,296,571
<i>Profit paid on borrowings & Sub-ordinate Bond</i>	264,233,701	271,876,705
Total profit paid on deposits and borrowings	7,595,445,491	7,217,173,276
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	7,595,445,491	7,217,173,276
<i>Add: Income from investment of subsidiaries of SIBL</i>	22,758,615	8,341,664
SIBL Securities Ltd.	22,758,615	8,341,664
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	7,618,204,106	7,225,514,940
14 Commission, Exchange & Brokerage		
Commission	579,755,935	467,651,409
Exchange Income	620,378,026	478,948,227
	1,200,133,962	946,599,636
	30.09.2016	30.09.2015
	Taka	Taka
14(a) Consolidated income from commission, exchange & brokerage		
Social Islami Bank Ltd.	1,200,133,962	946,599,636

Add; Income from commission, exchange & brokerage of subsidiaries	57,982,152	32,644,647
SIBL Securities Ltd.	57,982,152	32,644,647
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission, exchange & br	1,258,116,114	979,244,283

15 Other Operating Income

P & T charge recovered	2,567,287	12,549,212
Courier Charges Recovery & Others	7,026,212	3,535,302
Services & charges	149,346,853	128,581,527
SWIFT/ Return charge recovered	37,113,437	57,839,660
Rent receipts	1,244,066	1,262,750
Income from sale of forms	219,300	424,300
Service charge on SIBL Cards	25,179,545	15,479,505
Notice pay earnings	1,507,921	782,856
Miscellaneous income	27,361,689	37,150,667
	251,566,309	257,605,778

15(a) Consolidated Other operating income

Social Islami Bank Ltd.	251,566,309	257,605,778
Add; Other operating income of subsidiaries of SIBL	1,136,855	(1,302,063)
SIBL Securities Ltd.	1,136,855	(1,302,063)
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	252,703,164	256,303,715

16 Salary & Allowances

Basic Salary	630,879,303	609,674,071
Allowance	759,436,972	616,190,906
Bonus	269,421,193	273,519,429
L/E Salary & Allowances	11,619,661	7,193,003
Bank's Contribution to Provident fund	63,623,150	58,263,310
Bank's Contribution to Social Insurance fund	6,928,861	6,032,945
	1,741,909,140	1,570,873,664

16(a) Consolidated expenses for Salary and Allowance

Social Islami Bank Ltd.	1,741,909,140	1,570,873,664
Add; Salary and Allowance of subsidiaries of SIBL	16,217,501	11,495,059
SIBL Securities Ltd.	16,217,501	11,495,059
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	1,758,126,641	1,582,368,723

17 Rent, Taxes, Insurance & Electricity etc.

Rent, Rates & Taxes,	157,772,538	117,835,012
Insurance	47,910,685	45,258,285
Electricity, Lighting & Water	50,100,018	39,026,276
	255,783,242	202,119,573

30.09.2016	30.09.2015
<u>Taka</u>	<u>Taka</u>

17(a) Consolidated expenses for Rent, Taxes, Insurance & Electricity

Social Islami Bank Ltd.	255,783,242	202,119,573
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Add; Rent, Taxes, Insurance & Electricity of subsidiaries of SIBL	3,980,420	2,410,239
SIBL Securities Ltd.	3,980,420	2,410,239
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent, Taxex, Insurance & E	259,763,662	204,529,812

18 Legal Expenses

Legal Fees & Charge	5,883,770	4,201,067
Stamp Duties other Legal Expenses	47,308	230
Other Legal Expenses	1,220,458	453,058
	7,151,536	4,654,355

18(a) Consolidated Legal expenses

Social Islami Bank Ltd.	7,151,536	4,654,355
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	7,151,536	4,654,355

19 Postage, Stamps, Telecommunication etc.

Cable Network rent	173,338	183,563
Telegram, Fax, telex & other charges	4,476,264	22,819,939
Telephone charges	3,324,965	3,398,379
Mobile phone charges	2,614,240	2,487,309
	10,588,807	28,889,190

19(a) Consolidated Postage, Stamps & Telecommunication etc.

Social Islami Bank Ltd.	10,588,807	28,889,190
Add; Poatage, Stamps & Telecom. of subsidiaries of SIBL	1,259,961	660,096
SIBL Securities Ltd.	1,259,961	660,096
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage, Stamps & Telecommunication s	11,848,768	29,549,286