

**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
QUARTERLY FINANCIAL STATEMENTS
SECOND QUARTER 2024 (UNAUDITED)**

SOCIAL ISLAMI BANK PLC AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2024

	<u>Note(s)</u>	<u>30.06.2024</u> <u>Taka</u>	<u>31.12.2023</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including foreign currencies)	3(a)	6,185,700,252	4,897,780,861
Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies)	3.1	70,715,188,967	29,260,845,550
		<u>76,900,889,219</u>	<u>34,158,626,411</u>
Balance with other Banks and Financial Institutions			
	4(a)		
In Bangladesh		5,129,140,304	4,347,783,482
Outside Bangladesh		2,341,207,582	1,997,889,368
		<u>7,470,347,886</u>	<u>6,345,672,850</u>
Placement with Banks & other Financial Institutions			
	5	9,844,293,194	9,961,293,194
Investments in shares & securities			
	6(a)		
Government		15,487,911,000	14,789,330,000
Others		10,998,627,420	11,046,866,560
		<u>26,486,538,420</u>	<u>25,836,196,560</u>
Investments			
	7(a)		
General investment etc.		359,471,872,464	348,533,276,028
Bills purchased and discounted		14,575,363,103	11,463,702,243
		<u>374,047,235,567</u>	<u>359,996,978,271</u>
Fixed assets including premises, furnitures and fixtures			
	8(a)	4,352,692,950	4,342,947,247
Other assets			
	9(a)	15,156,200,627	35,800,144,916
Non Banking assets			
		-	-
Total assets		<u>514,258,197,863</u>	<u>476,441,859,449</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		79,738,581,000	43,280,000,000
Deposits and other accounts			
	10(a)		
Mudaraba savings deposits		45,031,947,867	41,914,376,057
Mudaraba term deposits		145,217,968,767	147,554,326,209
Other mudaraba deposits		89,833,104,098	85,178,611,324
Al-wadeeah current & other deposit accounts		64,196,848,806	70,827,070,860
Bills payable		11,939,413,583	10,920,649,729
Cash waqf fund		482,501,543	455,010,127
		<u>356,701,784,664</u>	<u>356,850,044,306</u>
Bond			
SIBL mudaraba subordinated bond	11	8,000,000,000	8,000,000,000
SIBL mudaraba perpetual bond	12	5,000,000,000	5,000,000,000
		<u>13,000,000,000</u>	<u>13,000,000,000</u>
Other liabilities			
	13(a)	41,298,686,663	40,362,003,460
Deffered tax liabilities/ (assets)			
	14(a)	475,177,247	468,219,260
Total liabilities		<u>491,214,229,574</u>	<u>453,960,267,026</u>
Shareholders' equity			
Paid-up capital		10,858,620,000	10,858,620,000
Statutory reserve		9,674,372,003	9,420,732,990
General reserve		13,938,397	13,938,397
Others reserve		19,267,783	19,267,783
Revaluation reserve on fixed assets		529,838,298	529,838,298
Retained earnings		1,947,929,883	1,639,193,057
		<u>23,043,966,364</u>	<u>22,481,590,525</u>
Total shareholders' equity			
		1,925	1,898
Non controlling interest			
		<u>23,043,968,289</u>	<u>22,481,592,423</u>
Total shareholders' equity with non controlling interest		<u>23,043,968,289</u>	<u>22,481,592,423</u>
Total liabilities & shareholders' equity		<u>514,258,197,863</u>	<u>476,441,859,449</u>

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Off-balance Sheet Items

CONTINGENT LIABILITIES

	30.06.2024 <u>Taka</u>	31.12.2023 <u>Taka</u>
Acceptances and Endorsements	39,404,372,854	40,231,161,067
Irrevocable Letters of Credit (including Back to Back Bills)	28,599,682,106	18,212,895,400
Letters of Guarantee	9,685,815,568	9,657,579,979
Bills for Collection	8,168,383,669	8,756,058,669
Other Contingent Liabilities	-	-
Total	<u>85,858,254,197</u>	<u>76,857,695,115</u>

OTHER COMMITMENTS

Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments
Total

-	-
-	-
-	-
-	-
-	-
-	-

**Total Off Balance Sheet Items including
 Contingent Liabilities**

<u>85,858,254,197</u>	<u>76,857,695,115</u>
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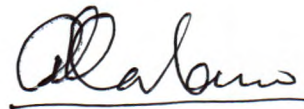
Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Director

SOCIAL ISLAMI BANK PLC AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2024

	<u>Note(s)</u>	<u>Jan-June 24</u> <u>Taka</u>	<u>Jan-June 23</u> <u>Taka</u>	<u>April-June 24</u> <u>Taka</u>	<u>April-June 23</u> <u>Taka</u>
Investment income	15(a)	16,042,647,025	11,689,411,488	8,921,535,062	6,124,705,224
Less: Profit paid on deposits	16(a)	12,154,270,147	8,480,633,816	6,606,621,212	4,408,178,255
Net investment income		3,888,376,878	3,208,777,672	2,314,913,850	1,716,526,969
Income from investment in shares/securities	17(a)	766,790,072	665,984,070	351,820,463	331,596,060
Commission, Exchange and Brokerage	18(a)	860,052,748	1,055,017,706	390,787,438	650,658,751
Other operating income	19(a)	436,899,900	426,599,133	332,841,555	316,279,473
		2,063,742,721	2,147,600,909	1,075,449,456	1,298,534,284
Total operating income		5,952,119,599	5,356,378,581	3,390,363,306	3,015,061,253
Salaries and allowances	20(a)	2,451,001,302	2,242,809,379	1,345,533,874	1,186,999,359
Rent, taxes, insurances, electricity etc.	21(a)	374,427,233	310,021,270	200,041,712	164,213,820
Legal expenses	22(a)	8,662,313	6,588,525	5,158,210	4,546,547
Postage, stamps, telecommunication etc.	23(a)	5,780,610	3,746,152	2,437,293	1,503,940
Stationery, printings, advertisements etc.	24(a)	135,201,281	103,112,226	39,270,844	36,409,364
Managing Director's salary and allowances	20.1	11,189,998	10,689,998	5,414,999	5,614,999
Directors' fees & expenses		1,508,079	1,824,466	1,090,032	833,795
Shariah supervisory committee's fees & expenses		-	610,166	-	163,290
Auditors' fees		488,750	718,750	244,375	244,375
Charges on investment loss		-	-	-	-
Depreciation & repair of Bank's assets	25(a)	311,357,971	325,556,086	211,710,197	215,843,748
Zakat expenses		121,527,456	108,181,437	60,763,728	54,090,719
Other expenses	26(a)	796,966,977	710,221,372	440,137,967	336,056,655
Total operating expenses		4,218,111,969	3,824,079,827	2,311,803,230	2,006,520,611
Profit/(Loss) before provision		1,734,007,630	1,532,298,754	1,078,560,076	1,008,540,642
Provisions for investments		300,077,164	360,688,178	225,077,164	288,188,178
Other provisions		127,804,857	45,293,289	45,283,770	26,832,811
Total provision	27(a)	427,882,021	405,981,467	270,360,934	315,020,989
Total profit/(loss) before tax		1,306,125,610	1,126,317,287	808,199,142	693,519,653
Provision for income tax	28(a)	504,633,248	418,912,988	318,115,812	240,319,581
Current tax		497,675,261	412,933,948	317,858,944	237,807,389
Deferred tax		6,957,987	5,979,040	256,868	2,512,192
Net Profit/(loss) after tax		801,492,361	707,404,299	490,083,330	453,200,072
Appropriations					
Statutory reserve		253,639,013	219,892,146	158,823,722	135,593,025
Start up Fund		7,752,108	6,886,844	4,812,787	4,422,340
Coupon/ dividend on perpetual bond		231,364,387	203,785,473	115,682,194	102,468,492
		492,755,508	430,564,463	279,318,703	242,483,858
Retained surplus		308,736,853	276,839,836	210,764,627	210,716,214
Attributable to:					
Equity holders' of the Bank		308,736,826	276,839,811	210,764,618	210,716,200
Non controlling interest		27	25	9	14
		308,736,853	276,839,836	210,764,628	210,716,214
		801,492,361	707,404,299	490,083,330	453,200,072
Earning Per Share (EPS) (Prior period restated)	31	0.53	0.46	0.34	0.32


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director