

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2019

	<u>Note(s)</u>	31.03.2019 <u>Taka</u>	31.12.2018 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in Hand			
Cash in hand (Including Foreign Currencies)	3(a)	2,785,680,372	2,344,325,541
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	14,483,354,151	23,735,810,359
		<u>17,269,034,523</u>	<u>26,080,135,900</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4(a)	4,472,129,891	1,159,076,554
Outside Bangladesh		431,526,381	323,695,854
		<u>4,903,656,272</u>	<u>1,482,772,408</u>
Placement with other Banks & Financial Institutions	5	5,682,969,299	5,911,619,899
Investments in Shares & Securities			
Government		9,450,000,000	9,200,000,000
Others		2,399,675,442	2,406,552,439
		<u>11,849,675,442</u>	<u>11,606,552,439</u>
Investments			
General Investments etc.	6(a)	231,799,943,138	229,634,994,597
Bills Purchased and Discounted		9,961,704,307	8,219,176,356
		<u>241,761,647,445</u>	<u>237,854,170,952</u>
Fixed Assets Including Premises	7(a)	3,742,900,260	3,572,253,103
Other Assets	8(a)	20,916,269,703	20,895,350,611
Non Banking Assets		-	-
Total Assets		<u>306,126,152,943</u>	<u>307,402,855,311</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions		9,000,000,000	8,000,000,000
Deposits and Other Accounts	9(a)		
Mudaraba Savings Deposits		21,040,839,215	19,621,561,549
Mudaraba Term Deposits		148,864,028,018	156,095,697,702
Other Mudaraba Deposits		43,860,289,665	43,569,089,182
Al-Wadeeah Current & Other Deposit Accounts		25,157,956,592	23,962,556,672
Bills Payable		4,762,017,110	4,384,822,493
Cash Waqf Fund		317,551,981	317,048,976
		<u>244,002,682,581</u>	<u>247,950,776,574</u>
SIBL Mudaraba Subordinated Bond	10	10,800,000,000	10,800,000,000
Other Liabilities	11(a)	26,185,277,141	24,789,270,399
Deffered Tax Liabilities/ (Assets)		91,163,243	75,437,019
Total Liabilities		<u>290,079,122,965</u>	<u>291,615,483,993</u>
Capital/Shareholders' Equity			
Paid-up Capital		8,121,285,060	8,121,285,060
Statutory Reserve		5,940,978,736	5,795,455,397
General Reserve		11,336,050	10,764,250
Revaluation Reserve on fixed assets		954,998,771	954,998,771
Retained Earnings		1,018,429,543	904,866,027
Total Shareholders' Equity		<u>16,047,028,160</u>	<u>15,787,369,506</u>
Non controlling Interest		<u>1,818</u>	<u>1,812</u>
Total Liabilities & Shareholders' Equity		<u>306,126,152,943</u>	<u>307,402,855,311</u>

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	<u>Note(s)</u>	31.03.2019	31.03.2018
		<u>Taka</u>	<u>Taka</u>
Investment Income	12(a)	6,367,856,438	5,168,047,830
Profit paid on Deposits	13(a)	4,401,098,457	3,669,105,963
Net Investment Income		1,966,757,981	1,498,941,867
Income from Investment in Shares/securities		36,262,630	92,704,810
Commission, Exchange and Brokerage	14(a)	439,329,758	428,628,237
Other Operating Income	15(a)	105,363,269	59,583,305
		580,955,657	580,916,353
Total Operating Income		2,547,713,637	2,079,858,220
Salaries and Allowances	16(a)	774,635,862	664,741,978
Rent, Taxes, Insurances, Electricity etc.	17(a)	92,601,517	95,750,071
Legal Expenses	18(a)	2,708,996	2,172,266
Postage, Stamps, Telecommunication etc.	19(a)	11,315,347	2,866,730
Stationery, Printings, Advertisements etc.		37,028,382	23,309,779
Chief Executive's Salary & Fees		3,565,000	3,400,000
Directors' Fees & Expenses		1,131,552	1,287,910
Shariah Supervisory Committee's Fees & Expenses		-	202,902
Auditors' Fees		155,250	143,750
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets		26,957,234	25,268,824
Zakat Expenses		37,380,687	32,416,387
Other Expenses		295,919,093	313,426,392
Total Operating Expenses		1,283,398,921	1,164,986,989
Profit/(Loss) before Provision		1,264,314,717	914,871,231
Provisions for Investments		521,611,171	275,000,000
Other Provisions		2,814,492	-
Total Provision		524,425,663	275,000,000
Total Profit/(Loss) before Income Taxes		739,889,054	639,871,231
Provision for Taxation		480,802,193	371,511,391
Net Profit/(Loss) after Taxation		259,086,861	268,359,840
Appropriations			
Statutory Reserve		145,523,339	125,581,883
Retained surplus		113,563,522	142,777,957
Attributable to:			
Equity holders' of the Bank		113,563,516	142,777,949
Non controlling Interest		6	8
		113,563,522	142,777,957
Earning Per Share (EPS) Restated		0.32	0.33
Net Asset Value Per Share (NAV/Share)		19.76	17.80
Net Operating Cash Flow Per Share (NOCFPS)		(7.92)	(8.65)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2019

	31.03.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,533,199,799	20,129,420,463
Irrevocable Letters of Credit (including Back to Back Bills)	16,888,052,200	15,834,150,200
Letters of Guarantee	10,422,737,317	10,532,813,165
Bills for Collection	4,479,603,856	4,189,581,976
Other Contingent Liabilities	-	-
Total	51,323,593,172	50,685,965,804
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	51,323,593,172	50,685,965,804

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	31.03.2019	31.03.2018
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt	6,367,856,438	5,168,047,830
Profit Paid on Deposits	(4,401,098,457)	(3,669,105,963)
Dividend Receipts	36,262,630	92,704,810
Fees & Commission receipt	201,009,216	196,664,188
Cash Payments to Employees	(778,200,862)	(668,141,978)
Cash Payments to Suppliers	(39,737,378)	(25,482,045)
Income Tax Paid	(313,942,965)	(312,760,437)
Receipts from other Operating activities	343,683,811	291,547,354
Payments for other Operating activities	(446,137,286)	(454,419,324)
Operating Profit before changes in Operating Assets	969,695,147	619,054,436
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(243,123,004)	(327,102,978)
Investments to other Banks	-	-
Investment to Customers	(3,907,476,493)	(1,132,295,928)
Other Assets	293,023,873	166,779,706
Deposits from other Banks	(143,995,501)	(143,995,501)
Deposits received from Customers	(3,804,098,492)	(6,475,736,244)
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	407,076,908	265,692,660
Sub Total	(7,398,592,709)	(7,646,658,285)
A) Net Cash flow from Operating Activities	(6,428,897,562)	(7,027,603,849)
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(189,970,551)	(56,964,758)
B) Net Cash flow from Investing Activities	(189,970,551)	(56,964,758)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	1,000,000,000	2,000,000,000
SIBL Mudaraba Subordinated Bond	-	-
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	1,000,000,000	2,000,000,000
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(5,618,868,113)	(5,084,568,607)
Effect of Exchange rate changes of cash & cash equivalents	-	-
E) Cash and cash equivalents at the beginning of the year	33,474,528,207	35,461,641,136
F) Cash and cash equivalents at the end of the year (D+E)	27,855,660,094	30,377,072,528

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to8)
Balance as at 01 January 2019	8,121,285,060	-	5,795,455,397	10,764,250	954,998,771	904,866,027	1,812	15,787,371,317
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	259,086,855	-	259,086,855
Appropriation made during the year	-	-	145,523,339	571,800	-	(145,523,339)	-	571,800
Dividend:								
Cash Dividend		-	-	-	-	-	-	-
Bonus share			-	-	-	-	-	-
Transferred to retained earnings		-	-	-	-	-	-	-
Non-controlling interest							6	6
Total group Shareholders' Equity as on 31 March 2019	8,121,285,060	-	5,940,978,736	11,336,050	954,998,771	1,018,429,543	1,818	16,047,029,978
Elegible Capital Under Basel III:	8,121,285,060		5,940,978,736	11,336,050	-	1,018,429,543	1,818	15,092,031,207
Add: General provision for unclassified investment								2,358,831,045
Add: SIBL Mudaraba Subordinated Bond								8,920,000,000
Total eligible capital as on 31 March 2019								26,370,862,252

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2019

	<u>Note(s)</u>	31.03.2019 <u>Taka</u>	31.12.2018 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in Hand			
Cash in hand (Including Foreign Currencies)	3	2,780,559,223	2,344,258,315
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	14,483,354,151	23,735,810,359
		<u>17,263,913,374</u>	<u>26,080,068,674</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4	4,472,075,423	1,159,022,085
Outside Bangladesh		431,526,381	323,695,854
		<u>4,903,601,804</u>	<u>1,482,717,939</u>
Placement with other Banks & Financial Institutions	5	5,682,969,299	5,911,619,899
Investments in Shares & Securities			
Government		9,450,000,000	9,200,000,000
Others		3,879,673,842	3,886,550,839
		<u>13,329,673,842</u>	<u>13,086,550,839</u>
Investments			
General Investments etc.	6	232,599,943,138	230,434,994,597
Bills Purchased and Discounted		9,961,704,307	8,219,176,356
		<u>242,561,647,445</u>	<u>238,654,170,953</u>
Fixed Assets Including Premises	7	3,734,443,611	3,563,534,717
Other Assets	8	18,430,712,538	18,526,658,424
Non Banking Assets		-	-
Total Assets		<u>305,906,961,914</u>	<u>307,305,321,445</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions		9,000,000,000	8,000,000,000
Deposits and Other Accounts			
	9		
Mudaraba Savings Deposits		21,040,839,215	19,621,561,549
Mudaraba Term Deposits		148,864,028,018	156,095,697,702
Other Mudaraba Deposits		43,860,289,665	43,569,089,182
Al-Wadeeah Current & Other Deposit Accounts		25,481,985,950	24,336,269,747
Bills Payable		4,762,017,110	4,384,822,493
Cash Waqf Fund		317,551,981	317,048,976
		<u>244,326,711,939</u>	<u>248,324,489,649</u>
SIBL Mudaraba Subordinated Bond	10	10,800,000,000	10,800,000,000
Other Liabilities	11	25,688,578,366	24,356,621,156
Deffered Tax Liabilities/ (Assets)		90,088,514	74,330,843
Total Liabilities		<u>289,905,378,818</u>	<u>291,555,441,648</u>
Capital/Shareholders' Equity			
Paid-up Capital		8,121,285,060	8,121,285,060
Statutory Reserve		5,940,978,736	5,795,455,397
Revaluation Reserve on fixed assets		954,998,771	954,998,771
Retained Earnings		984,320,529	878,140,568
Total Shareholders' Equity		<u>16,001,583,096</u>	<u>15,749,879,797</u>
Total Liabilities & Shareholders' Equity		<u>305,906,961,914</u>	<u>307,305,321,445</u>

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	<u>Note(s)</u>	31.03.2019	31.03.2018
		<u>Taka</u>	<u>Taka</u>
Investment Income	12	6,351,049,474	5,139,688,784
Profit paid on Deposits	13	4,383,341,570	3,651,536,109
Net Investment Income		1,967,707,904	1,488,152,675
Income from Investment in Shares/securities		29,926,659	91,791,098
Commission, Exchange and Brokerage	14	415,817,174	416,570,163
Other Operating Income	15	104,561,664	59,326,339
		550,305,497	567,687,600
Total Operating Income		2,518,013,400	2,055,840,276
Salaries and Allowances	16	766,037,137	658,522,883
Rent, Taxes, Insurances, Electricity etc.	17	91,091,007	94,239,561
Legal Expenses	18	2,708,996	2,172,266
Postage, Stamps, Telecommunication etc.	19	10,794,209	2,426,086
Stationery, Printings, Advertisements etc.		36,807,894	23,212,238
Chief Executive's Salary & Fees		3,565,000	3,400,000
Directors' Fees & Expenses		1,028,052	1,211,910
Shariah Supervisory Committee's Fees & Expenses		-	202,902
Auditors' Fees		143,750	143,750
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets		26,450,330	24,611,316
Zakat Expenses		37,380,687	32,416,387
Other Expenses		292,778,473	310,371,562
Total Operating Expenses		1,268,785,536	1,152,930,859
Profit/(Loss) before Provision		1,249,227,864	902,909,416
Provisions for Investments		521,611,171	275,000,000
Total Provision		521,611,171	275,000,000
Total Profit/(Loss) before Income Taxes		727,616,693	627,909,416
Provision for Taxation		475,913,395	369,613,910
Net Profit/(Loss) after Tax		251,703,299	258,295,506
Appropriation			
Statutory Reserve		145,523,339	125,581,883
Retained Surplus		106,179,960	132,713,623
		251,703,299	258,295,506
Earning Per Share (EPS) (Prior year Restated)		0.31	0.32
Net Asset Value Per Share (NAV/Share)		19.70	17.76
Net Operating Cash Flow Per Share (NOCFPS)		(7.92)	(8.66)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2019

	31.03.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,533,199,799	20,129,420,463
Irrevocable Letters of Credit (including Back to Back Bills)	16,888,052,200	15,834,150,200
Letters of Guarantee	10,422,737,317	10,532,813,165
Bills for Collection	4,479,603,856	4,189,581,976
Other Contingent Liabilities	-	-
Total	51,323,593,172	50,685,965,804
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	51,323,593,172	50,685,965,804

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	31.03.2019	31.03.2018
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt	6,351,049,474	5,139,688,784
Profit Paid on Deposits	(4,383,341,570)	(3,651,536,109)
Dividend Receipts	29,926,659	91,791,098
Fees & Commission receipt	177,496,632	184,606,114
Cash Payments to Employees	(769,602,137)	(661,922,883)
Cash Payments to Suppliers	(39,516,890)	(25,384,504)
Income Tax Paid	(309,022,720)	(310,659,236)
Receipts from other Operating activities	342,882,206	291,290,388
Payments for other Operating activities	(440,691,090)	(449,073,449)
Operating Profit before changes in Operating Assets and Liabilities	959,180,564	608,800,204
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(243,123,004)	(327,102,978)
Investments to other Banks	-	-
Investment to Customers	(3,907,476,492)	(1,132,295,927)
Other Assets	404,968,606	323,450,873
Deposits from other Banks	(2,640,007,192)	(143,995,501)
Deposits received from Customers	(1,357,770,518)	(6,467,687,561)
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	350,190,314	109,209,551
Sub Total	(7,393,218,285)	(7,638,421,543)
A) Net Cash flow from Operating Activities	(6,434,037,721)	(7,029,621,340)
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(189,884,313)	(56,953,358)
B) Net Cash flow from Investing Activities	(189,884,313)	(56,953,358)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	1,000,000,000	2,000,000,000
SIBL Mudaraba Subordinated Bond	-	-
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	1,000,000,000	2,000,000,000
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(5,623,922,035)	(5,086,574,698)
E) Cash and cash equivalents at the beginning of the year	33,474,406,512	35,461,173,539
F) Cash and cash equivalents at the end of the year (D+E)	27,850,484,477	30,374,598,841

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2019	8,121,285,060	-	5,795,455,397	-	954,998,771	878,140,568	15,749,879,797
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	251,703,299	251,703,299
Appropriation made during the period	-	-	145,523,339	-	-	(145,523,339)	-
Dividend:							
Cash Dividend	-	-	-	-	-	-	-
Bonus share	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2019	8,121,285,060	-	5,940,978,736	-	954,998,771	984,320,528	16,001,583,096
Elegible Capital Under Basel III:	8,121,285,060		5,940,978,736		-	984,320,528	15,046,584,324
Add: General provision for unclassified investment							2,358,831,045
Add: SIBL Mudaraba Subordinated Bond							8,920,000,000
Total eligible capital as on 31 March 2019							26,325,415,369

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh on 22nd November 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred fifty five (155) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.999902%	0.000098%
2 SIBL Investment Limited	250,000,000	99.99968%	0.0003200%
Total Capital		<u>1,480,000,000</u>	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Head office, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 31.03.2019 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of International Financial reporting Standards (IFRS)- 9, classification and measurement of investment in equity investments (shares and securities) depends on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors, it would it would generally fall either under 'at fair value through profit and loss account (FVTPL)' or under 'at fair value through other comprehensive income (FVTOCI)' (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively. SIBL recognises its 'Investment in Shares and Securities' as per IFRS-9 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9 Financial Instruments. Hence some disclosures and presentation requirements of IAS-32 and IFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per IAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and IAS 7.

2.6 Cash Flow Statement

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in IFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related IFRS.

2.9 Consolidation Procedures (IAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with International **Accounting Standard (IAS) 27: Consolidated and Separate Financial Statements**, International Financial Reporting Standards (IFRS):3- Business Combinations and International Financial Reporting Standards (IFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 31 March 2019.

2.10 Reporting Period

These financial statements cover three months from 01 January to 31 March 2019.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (IAS-33)

Earning Per Share (EPS) has been computed by dividing the basic earning by the weighted average number of ordinary shares outstanding at the end of the year as per IAS 33 Earning Per Share

Basic earnings

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax less preference dividend has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

The basis of computation of number of shares is in line with the provision of IAS 33 Earning Per Share. The logic behind this basis is that the bonus shares are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings. In contrast, other shares were issued against consideration in cash or in kind, and accordingly there is an increase in resource generating new earnings. Therefore, the total number of shares issued in 2018 has been multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the period.

	31.03.2019	31.12.2018
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	2,602,225,566	2,154,793,722
In Foreign Currencies	31,804,957	25,833,892
ATM balance	146,528,700	163,630,700
	2,780,559,223	2,344,258,315
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	2,780,559,223	2,344,258,315
<i>Cash in hand of Subsidiary companies</i>	5,121,150	67,226
SIBL Securities Limited	5,115,949	62,025
SIBL Investment Limited	5,201	5,201
	2,785,680,372	2,344,325,541
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	14,306,494,498	23,400,872,133
Balance with Sonali Bank (as agent of BB)	176,859,653	334,938,226
	14,483,354,151	23,735,810,359
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	13,601,608,582	22,980,763,770
In foreign currencies	704,885,916	420,108,363
	14,306,494,498	23,400,872,133
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	4,472,075,423	1,159,022,085
Outside Bangladesh	431,526,381	323,695,854
	4,903,601,803	1,482,717,939
4(a) Consolidated balance of other Banks and Financial Institutions		
In Bangladesh		
Social Islami Bank Limited	4,472,075,423	1,159,022,085
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	324,029,359	373,713,075
SIBL Securities Limited (Current account and MTDR)	224,180,422	123,864,138
SIBL Investment Limited	99,848,937	249,848,937
	4,796,104,782	1,532,735,160
Less: Inter company balance eliminated	324,029,359	373,713,075
SIBL Securities Limited (Current account and MTDR)	224,180,422	123,864,138
SIBL Investment Limited	99,848,937	249,848,937
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	54,469	54,469
SIBL Securities Limited	54,469	54,469
SIBL Investment Limited	-	-
	4,472,129,891	1,159,076,554
Consolidated balance with Banks and Financial Institutions		
5 Placement with Banks & other Financial Institutions		
Placement with Banks	486,469,299	486,619,899
Placement with other Financial Institutions	5,196,500,000	5,425,000,000
	5,682,969,299	5,911,619,899
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	374,269,805	347,714,917
Murabaha	4,153,532,274	3,889,304,111
Mudaraba	2,052,871,145	2,061,861,392
Bai-Muazzal	158,990,404,048	157,973,557,142
Hire-Purchase Sirkatul Meelk	55,231,171,027	54,779,810,323
Quard	7,276,230,456	6,850,181,947
Bai-Salam	824,811,396	775,677,519
Staff Loan	2,361,850,606	2,385,978,089
Ijarah	644,686,001	660,073,348
Visa Card	690,116,380	710,835,809
	232,599,943,138	230,434,994,597
Mode-Wise Investment (General)		
b) Outside Bangladesh	-	-
<i>Inside Bangladesh</i>		
In land Bill Purchase	2,980,533,787	2,718,264,390
Bills Purchased and discounted		

	31.03.2019 Taka	31.12.2018 Taka
Outside Bangladesh		
Foreign Bill Purchased	110,070,369	158,660,057
Murabaha Bill of Exchange	2,068,103,239	1,655,274,938
Baim-Wes bills	4,802,996,912	3,686,976,971
	6,981,170,520	5,500,911,965
Grand total of net Bills Purchased and Discounted	9,961,704,307	8,219,176,356
Total Investment	242,561,647,445	238,654,170,952
6(a) Consolidated Investment		
Less: Intercompany balance eliminated	800,000,000	800,000,000
SIBL Securities Ltd.	800,000,000	800,000,000
Quard Investment with SIBL-Principal Branch	-	-
SIBL Investment Ltd.	-	-
	241,761,647,445	237,854,170,952
7 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,965,272,787	1,965,272,787
Furniture & Fixture	811,269,853	705,550,956
Mechanical Appliance	729,842,834	675,505,420
Computer Software	179,810,996	169,017,683
Motor Vehicle	35,156,275	35,175,305
Books	760,866	682,566
	3,734,443,611	3,563,534,717
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,734,443,611	3,563,534,717
Add: Fixed assets of subsidiary companies	8,456,649	8,718,386
SIBL Securities Limited	8,456,649	8,718,386
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	3,742,900,260	3,572,253,103
8 Others Assets:		
Stock of stationery, Stamps and printing materials etc.	50,992,691	38,940,292
Advance Rent	223,217,468	240,368,398
Advance Deposit	3,333,556	3,156,556
Branch Adjustments (SIBG)	6,577,714,643	7,101,009,106
Suspense Account	460,326,243	219,594,442
Other Prepayments	64,300,410	64,216,511
Receivable from Stock & Bond and SIBL Securities	62,074,364	122,074,364
Advance Income Tax	9,680,429,741	9,371,407,022
Receivable from SIBL Investment	1,843,060	1,820,060
Profr bills against Investment	319,377,570	319,377,570
Profr receivable from Banks, NBF1 and BD Govt.	474,447,625	472,885,826
Investment with off-shore Banking Unit	1,080,653,238	1,734,602,875
Due from off-shore Banking Unit	52,743,748	62,481,496
Others (note: 8.1)	459,911,419	509,326,782
Total	19,511,365,775	20,261,261,299
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	1,080,653,238	1,734,602,875
Grand total after elimination of balance with OBU	18,430,712,538	18,526,658,424
8(a) Consolidated other Assets		
Social Islami Bank Limited	18,430,712,538	18,526,658,424
Add: Other assets of subsidiary companies	2,487,400,224	2,370,512,247
SIBL Securities Limited	2,337,400,724	2,370,512,247
SIBL Investment Limited	149,999,500	-
Less; Inter Company transactions eliminated:	1,843,060	1,820,060
Receivable from SIBL Securities	-	-
Receivable from SIBL Investment	1,843,060	1,820,060
Grand total Other assets of subsidiary companies	20,916,269,703	20,895,350,611

	31.03.2019 Taka	31.12.2018 Taka
8.1 Others		
Wes Fund (F/Currency) purchased	1,089	1,089
Adjusting A/C debit balance	456,053,897	505,502,683
Advance Vat	3,815,178	3,815,178
BFETN Adjustment Accounts	41,255	7,832
	459,911,419	509,326,782
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	21,040,839,215	19,621,561,549
Mudaraba Term Deposits (MTDR)	148,864,028,018	156,095,697,702
Other Mudaraba Deposit	43,860,289,665	43,569,089,182
Mudaraba Short Notice Deposits (MSND)	14,022,881,450	13,348,172,630
Mudaraba Scheme Deposits (Note-9.1)	29,837,408,215	30,220,916,552
Al- Waddeeah Current Deposit and other accounts (AWCD)	25,481,985,950	24,336,269,747
Bills payable	4,762,017,110	4,384,822,493
Cash Waqf Fund	317,551,981	317,048,976
	244,326,711,939	248,324,489,649
9.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	96,987,076	92,887,786
Mudaraba Pension Savings Deposit	2,533,072,546	2,614,730,097
Mudara Education Deposit Scheme	38,532,147	40,826,600
Mudaraba Monthly Savings Deposit	46,164,295	53,206,304
Mudaraba Monthluy Profit Deposit	4,202,415,668	3,807,749,887
Mudara Bashasthan Savings Scheme	634,357,070	676,210,468
Mudara Millionaire Savings Scheme	959,463,451	997,704,486
Mudara Lakhopoti Deposit Scheme	45,482,372	50,266,479
Mudara Double Benefit Deposit Scheme	1,507,686,358	1,536,732,091
Mudara Marriage Savings Scheme	98,957,971	103,830,523
Mudara MMohorana Savings Scheme	19,105,879	21,329,046
Subarnalata Special Scheme (Wemen)	26,984,528	21,915,847
Subarna Rekha Special Deposit (Wemen)	1,536,050,324	1,526,890,662
Shabuj Shayanna Special Deposit	580,899,561	58,224,337
Shabuj Chaya P. Sch	56,469,126	585,316,856
Sanchita Special Deposit scheme	220,455,963	210,053,345
Sanali Din Pension Deposit Scheme	11,996,653,168	11,909,821,418
Sukher Thikana Saving Scheme	13,171,719	12,362,173
Sacchandey Protidin Monthly Profit Deposit	2,613,372,704	2,659,743,247
Samriddir Sopan Scheme Deposit	1,552,703,600	2,155,087,725
Sopner Siri Deposit Scheme	101,176,978	113,311,490
Sharner Shikhar (mudaraba Billinior Deposit)	939,079,183	961,651,456
Proshanti (Mudaraba Zakat Saving Deposits)	18,166,529	11,064,229
	29,837,408,215	30,220,916,552
9(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c		
Social Islami Bank Limited	25,481,985,950	24,336,269,747
Less: Intercompany balance eliminated	324,029,359	373,713,075
SIBL Securities Limited	224,180,422	123,864,138
SIBL Investment Limited	99,848,937	249,848,937
Consolidated balance of Current deposit and other accounts	25,157,956,592	23,962,556,672
10 SIBL Mudaraba Subordinated Bond		

SIBL has three subordinated bonds namely "SIBL Mudaraba Subordinated Bond of Tk. 300 crore", SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank.

	31.03.2019	31.12.2018
	Taka	Taka
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	65,955,118	12,030,804
Other Payable	20,800,694	3,079,086
BEFTN Adjustment Account	63,090,395	24,672,602
ATM Settlement for Q-Cash	32,402,343	34,004,885
Provision for Investments	9,210,684,042	8,689,072,870
Provision for other Assets	450,890,557	450,890,557
Compensation and Rent Suspense	2,208,754,500	1,874,740,496
Provision for Taxation	13,588,620,030	13,128,464,305
Liabilities for Zakat	37,380,687	129,665,548
Provision for good borrower	8,000,000	8,000,000
Provision for Climate Risk Fund	2,000,000	2,000,000
	25,688,578,366	24,356,621,156
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	25,688,578,366	24,356,621,156
Add: Other Liabilities of subsidiaries		
SIBL Securities Limited	1,296,647,023	1,232,603,243
SIBL Investment Limited	51,750	46,000
	26,985,277,141	25,589,270,399
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	800,000,000	800,000,000
Grand Total	26,185,277,141	24,789,270,399
	31.03.2019	31.03.2018
	Taka	Taka
12 Income from Investment		
Profit on Murabaha	84,823,401	30,536,826
Profit on Bai-Muazzal	4,110,597,102	3,149,301,652
Profit on Hire-Purchase	1,548,723,319	1,436,456,626
Profit on Musharka	8,040,195	10,044,311
Profit on Bai-Salam	19,588,422	14,093,961
Profit on Quard against MTDR, Scheme and others	105,604,517	109,219,629
Profit on Inland Document Bill Purchased	85,736,035	91,309,208
Profit on Foreign Document Bill Purchased	2,155,819	1,429,743
Profit on Ijarah	19,473,917	12,083,133
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	138,476,462	155,749,008
Profit on other investments (Card, Wakalat fee etc.)	227,830,286	129,464,688
	6,351,049,474	5,139,688,784
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	6,351,049,474	5,139,688,784
Add: Income from investment of subsidiaries of SIBL	16,806,964	28,539,046
SIBL Securities Ltd.	16,806,964	28,539,046
SIBL Investment Ltd.	-	-
Grand total of consolidated income from investment	6,367,856,438	5,168,047,830
13 Profit paid on Deposits		
Profit paid on deposits		
Mudaraba Savings Deposits (MSD)	148,540,348	107,229,744
Mudaraba short notice deposit (MSND)	127,079,487	81,397,694
Mudaraba term deposit (MTDR)	3,028,307,986	2,649,293,086
Cash waqf fund deposit	8,204,065	4,998,452
Profit paid on Scheme Deposits & others	671,792,983	552,960,916
	3,983,924,869	3,395,879,892
Profit paid on borrowings & Sub-ordinate Bond	399,416,701	255,656,217
Total profit paid on deposits and borrowings	4,383,341,570	3,651,536,109
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	4,383,341,570	3,651,536,109
Add: Income from investment of subsidiaries of SIBL	17,756,887	17,569,854
SIBL Securities Ltd.	17,756,887	17,569,854
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	4,401,098,457	3,669,105,963

	31.03.2019 Taka	31.03.2018 Taka
14 Commission, Exchange & Brokerage		
Commission	177,496,632	184,606,114
Exchange Income	238,320,541	231,964,049
	415,817,174	416,570,163
14(a) Consolidated income from commission, exchange & brokerage		
Social Islami Bank Ltd.	415,817,174	416,570,163
Add: Income from commission, exchange & brokerage of subsidiaries of SIBL		
SIBL Securities Ltd.	23,512,584	12,058,074
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission, exchange & brokerage	439,329,758	428,628,237
15 Other Operating Income		
P&T charge recovered	4,013,005	705,392
Courier charges recovery & others	1,251,430	2,636,071
Services & Charges	31,926,313	17,073,094
SWIFT/ Return charge recovered	16,008,244	9901558
Rent receipts	849,000	819,000
Income from sale of forms	25,420	60,700
Service charge on SIBL Cards	20,890,988	15,863,324
Notice pay earnings	1,101,405	1,752,360
Miscellaneous income	28,495,858	10,514,840
	104,561,664	59,326,339
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	104,561,664	59,326,339
Add: Other operating income of subsidiaries of SIBL		
SIBL Securities Ltd.	801,605	256,966
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	105,363,269	59,583,305
16 Salary & Allowances		
Basic Salary	322,679,381	311,987,950
Allowance	315,506,022	288,091,924
Bonus	87,812,647	26,537,238
L/E Salary & Allowances	9,828,953	4,246,191
Bank's Contribution to Provident fund	30,710,118	28,190,299
Bank's Contribution to Social Insurance fund	3,065,016	2,869,281
	769,602,137	661,922,883
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	769,602,137	661,922,883
Add: Salary and Allowance of subsidiaries of SIBL		
SIBL Securities Ltd.	8,598,725	6,219,095
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	778,200,862	668,141,978
17 Rent, Taxes, Insurance & Electricity etc.		
Rent, Rates & Taxes,	73,503,177	67,993,774
Insurance	2,403,860	12,665,521
Electricity, Lighting & Water	15,183,970	13,580,266
	91,091,007	94,239,561
17(a) Consolidated expenses for Rent, Taxes, Insurance & Electricity		
Social Islami Bank Ltd.	91,091,007	94,239,561
Add: Rent, Taxes, Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	1,510,510	1,510,510
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent, Taxex, Insurance & Electricity etc.	92,601,517	95,750,071

	31.03.2019 Taka	31.03.2018 Taka
18 Legal Expenses		
Legal Fees & Charge	1,248,425	895,250
Stamp Duties other Legal Expenses	50,518	16,301
Other Legal Expenses	1,410,053	1,260,715
	2,708,996	2,172,266
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	2,708,996	2,172,266
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	2,708,996	2,172,266
19 Postage, Stamps, Telecommunication etc.		
Cable Network rent	136,087	132,501
Postage, Telegram, Fax, telex & other charges	9,226,475	-
Telephone charges	825,253	1,247,963
Mobile phone charges	606,394	1,045,622
	10,794,209	2,426,086
19(a) Consolidated Postage, Stamps & Telecommunication etc.		
Social Islami Bank Ltd.	10,794,209	2,426,086
Add; Poatage, Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	521,138	440,644
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage, Stamps & Telecommunication etc.	11,315,347	2,866,730

	31.03.2019 Taka	31.03.2018 Taka
20 Shareholders' Equity		
Paid up Capital (812,128,506 and 738,298,642 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	8,121,285,060	7,382,986,420
Share Premium	-	-
Statutory Reserve	5,940,978,736	5,151,378,331
Revaluation reserve on Fixed Assets	954,998,771	979,221,345
Retained Earnings	984,320,529	911,158,451
	16,001,583,096	14,424,744,547

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

	Janu.-March' 2019 Taka	Janu.-March' 2018 Taka
21 Earnings per share (EPS) (BAS-33, note-2.12)		
Profit after tax for the period (Consolidated)	259,086,861	268,359,840
Profit after tax for the period (Bank)	251,703,299	258,295,506
Weighted Average number of shares outstanding	812,128,506	812,128,506
EPS Calculation= $\frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$		
Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	0.32	0.33
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	0.31	0.32

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

Jan-March' 2019 Jan-March' 2018
Taka Taka

22 Net Asset Value per share (NAVPS) (Prior year figure restated)

Net Asset Value-Consolidated	16,047,029,978	14,452,027,847
Net Asset Value-Bank	16,001,583,096	14,424,744,546
Weighted Average number of shares outstanding	812,128,506	812,128,506

Net Asset Value per share calculation= $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	19.76	17.80
Net Asset Value per share (NAVPS)-Bank	19.70	17.76

23 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)

Net Operating Cash Flow-Consolidated	(6,428,897,562)	(7,027,603,849)
Net Operating Cash Flow-Bank	(6,434,037,721)	(7,029,621,340)
Weighted Average number of shares outstanding	812,128,506	812,128,506

NOCFPS calculation= $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	(7.92)	(8.65)
Net Operating Cash Flow per Share-Bank	(7.92)	(8.66)

24 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	251,703,299	258,295,506
Provision for Tax	475,913,395	369,613,910
Provision for Invstment, Share & Contingent Liability	521,611,171	275,000,000
Depreciation & Amortization of Fixed Assets	18,975,419	16,550,024
Income tax paid	(309,022,720)	(310,659,236)
Operating Profit before changes in operating assets & liabilities	959,180,564	608,800,204
	-	(0)