

**SOCIAL ISLAMI BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 June 2013**

	30 June 2013 <u>Taka</u>	2012 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (Including Foreign Currencies)	1,007,904,875	1,104,657,620
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	6,443,872,166	10,020,554,834
	<u>7,451,777,041</u>	<u>11,125,212,454</u>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	5,821,002,369	2,726,839,850
Outside Bangladesh	837,166,629	849,779,375
	<u>6,658,168,998</u>	<u>3,576,619,225</u>
<b>Placement with Banks &amp; other Financial Institutions</b>		
	12,035,879,564	9,015,879,564
<b>Investments in Shares &amp; Securities</b>		
Government	3,750,000,000	2,900,000,000
Others	1,641,849,030	1,764,016,584
	<u>5,391,849,030</u>	<u>4,664,016,584</u>
<b>Investments</b>		
General Investment etc.	66,628,651,072	66,459,100,077
Bills Purchased and Discounted	10,347,708,095	9,565,873,831
	<u>76,976,359,167</u>	<u>76,024,973,908</u>
<b>Fixed Assets including Premises, Furnitures and Fixtures</b>		
Other Assets	2,263,704,796	2,256,597,940
Non Banking Assets	10,023,055,319	8,165,811,105
	-	-
<b>Total Assets</b>	<u>120,800,793,915</u>	<u>114,829,110,780</u>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from Banks &amp; other Financial Institutions</b>		
	4,800,000,000	4,700,000,000
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	7,115,704,377	4,905,319,144
Mudaraba Term Deposits	61,511,786,997	62,267,653,508
Other Mudaraba Deposits	15,894,841,206	13,984,000,422
Al-Wadeeah Current & Other Deposit Accounts	11,610,409,409	10,585,704,537
Bills Payable	1,740,493,562	1,465,257,228
Cash Waqf Fund	71,599,147	68,903,770
	<u>97,944,834,698</u>	<u>93,276,838,609</u>
<b>Other Liabilities</b>		
Deffered Tax Liabilities/ (Assets)	7,979,998,581	6,699,267,451
	398,024	70,528
<b>Total Liabilities</b>	<u>110,725,231,303</u>	<u>104,676,176,587</u>
<b>Shareholders' Equity</b>		
Paid-up Capital	7,031,415,640	6,393,925,700
Statutory Reserve	1,871,838,555	1,718,062,455
General reserve	1,154,763	742,432
Revaluation reserve on Fixed Assets	1,096,402,451	1,109,979,121
Retained Earnings	74,749,625	930,222,915
	<u>10,075,561,034</u>	<u>10,152,932,622</u>
<b>Total Shareholders' Equity of Parent Company, SIBL</b>	<u>10,075,561,034</u>	<u>10,152,932,622</u>
<b>Non controlling Interest</b>	1,579	1,570
<b>Total Liabilities &amp; Shareholders' Equity of the Group</b>	<u>120,800,793,915</u>	<u>114,829,110,780</u>



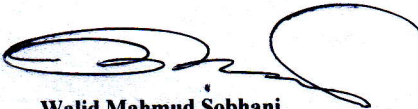

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**CONTINGENT LIABILITIES**

	<b>30 June 2013</b>	<b>2012</b>
	<u>Taka</u>	<u>Taka</u>
Acceptances and Endorsements	13,964,922,497	8,405,119,002
Irrevocable Letters of Credit (including Back to Back Bills)	13,501,759,681	6,784,252,876
Letters of Guarantee	4,817,522,357	3,277,969,675
Bills for Collection	5,419,889,875	1,784,609,018
Other Contingent Liabilities	-	-
<b>Total</b>	<b>37,704,094,410</b>	<b>20,251,950,570</b>

**OTHER COMMITMENTS**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off Balance Sheet Items including Contingent Liabilities</b>	<b>37,704,094,410</b>	<b>20,251,950,570</b>

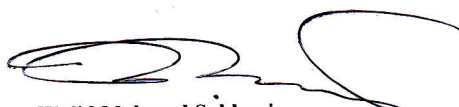
  
**Walid Mahmud Sobhani**  
 Chief Financial Officer  


  
**Md. Shafiqur Rahman**  
 Managing Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED 30 JUNE 2013**

	Jan-June 2013 Taka	Jan-June 2012 Taka	Apr-June 2013 Taka	Apr-June 2012 Taka
Investment Income	6,674,389,369	5,039,172,885	3,454,387,427	2,669,118,073
Less: Profit paid on Deposits	4,913,200,764	3,428,178,140	2,498,100,981	1,777,694,134
<b>Net Investment Income</b>	<b>1,761,188,606</b>	<b>1,610,994,744</b>	<b>956,286,447</b>	<b>891,423,938</b>
Income from Investment in Shares/securities	159,937,548	122,252,061	96,826,801	83,961,588
Commission, Exchange and Brokerage	486,804,817	624,623,057	256,696,080	317,375,122
Other Operating Income	113,223,522	184,237,553	52,943,629	84,116,803
	<b>759,965,887</b>	<b>931,112,671</b>	<b>406,466,510</b>	<b>485,453,513</b>
<b>Total Operating Income</b>	<b>2,521,154,493</b>	<b>2,542,107,415</b>	<b>1,362,752,957</b>	<b>1,376,877,452</b>
Salaries and Allowances	632,314,679	469,731,102	345,377,036	254,486,063
Rent, Taxes, Insurances, Electricity etc.	106,638,143	89,651,513	71,485,686	39,727,888
Legal Expenses	3,426,301	6,153,813	1,147,663	1,746,861
Postage, Stamps, Telecommunication etc.	16,391,782	14,932,769	7,101,473	10,453,552
Stationery, Printings, Advertisements etc.	52,135,041	46,207,446	12,254,150	20,029,606
Managing Director's Salary and Allowances	4,305,485	5,680,000	2,884,580	3,340,000
Directors' Fees & Expenses	1,494,531	2,468,796	879,623	1,370,330
Shariah Supervisory Committee's Fees & Expenses	156,220	160,118	87,823	52,735
Auditors' Fees	310,500	581,465	296,700	189,590
Depreciation & Repair of Bank's Assets	86,975,147	70,398,940	57,330,720	55,836,479
Other Expenses	226,003,170	109,308,210	130,456,786	60,705,043
<b>Total Operating Expenses</b>	<b>1,130,150,999</b>	<b>815,274,171</b>	<b>629,302,239</b>	<b>447,938,146</b>
<b>Profit/(Loss) before Provision</b>	<b>1,391,003,494</b>	<b>1,726,833,245</b>	<b>733,450,718</b>	<b>928,939,306</b>
Specific provisions for Investment	453,403,966	144,473,788	111,454,628	18,714,488
General Provisions for Investment	(1,867,529)	98,291,000	(21,981,639)	53,807,512
General Provisions for off-Balance Sheet exposure	99,396,445	194,344,000	45,386,187	107,182,000
General Provisions for margin Investment	412,331	-	-	-
Provision for other assets	414,000	212,906,000	414,000	162,630,000
Provision for diminution in value of shares and securities	-	76,492,717	-	45,618,657
Provisions for Zakat Fund	21,475,781	15,073,447	10,394,278	7,300,653
Provisions for Gratuity	36,772,539	24,980,135	18,539,278	12,878,546
<b>Total Provision</b>	<b>610,007,533</b>	<b>766,561,087</b>	<b>164,619,063</b>	<b>408,131,856</b>
<b>Total Profit/(Loss) before Tax</b>	<b>780,995,961</b>	<b>960,272,158</b>	<b>568,831,655</b>	<b>520,807,450</b>
<b>Provision for Income Tax</b>	<b>540,034,901</b>	<b>407,632,551</b>	<b>450,163,565</b>	<b>221,031,604</b>
<b>Net Profit/(Loss) after Tax attributable to equity holders of the group</b>	<b>240,961,060</b>	<b>552,639,607</b>	<b>118,668,089</b>	<b>299,775,845</b>
<b>Non-controlling Interest</b>	<b>9</b>	<b>8</b>	<b>4</b>	<b>5</b>
<b>Net Profit/(Loss) after Tax attributable to equity holders of the parent</b>	<b>240,961,052</b>	<b>552,639,599</b>	<b>118,668,086</b>	<b>299,775,840</b>
<b>Appropriation</b>				
Statutory Reserve	153,776,100	190,121,104	112,537,217	102,914,381
Retained Earnings	87,184,952	362,518,495	6,130,869	196,861,459
	<b>240,961,052</b>	<b>552,639,599</b>	<b>118,668,086</b>	<b>299,775,840</b>
<b>Earning Per Share (CEPS) (Restated)</b>	<b>0.34</b>	<b>0.79</b>	<b>0.17</b>	<b>0.43</b>
<b>Net Operating Cash Flow per share (CNOCFPS) (Restated)</b>	<b>3.89</b>	<b>1.01</b>	<b>3.89</b>	<b>1.01</b>
<b>Net Asset Value (Crore Taka)</b>	<b>1,007.56</b>	<b>991.10</b>	<b>1,007.56</b>	<b>991.10</b>
<b>Net Asset Value (NAV) per share</b>	<b>14.33</b>	<b>15.50</b>	<b>14.33</b>	<b>15.50</b>

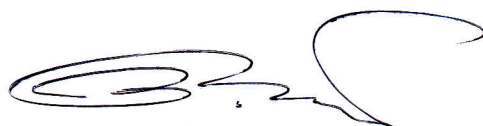
  
**Walid Mahmud Sobhani**  
Chief Financial Officer

  
**Md. Shafiqur Rahman**  
Managing Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE HALF YEAR ENDED 30 JUNE 2013**

	30 June 2013 <u>Taka</u>	30 June 2012 <u>Taka</u>
<b>Cash Flow from operating activities</b>		
Investment Income receipt	6,674,389,369	5,039,172,885
Profit paid on deposits	(4,913,200,764)	(3,428,178,140)
Dividend receipts	159,937,548	122,252,061
Fees & commission receipt	289,056,860	332,410,452
Cash payments to employees	(636,620,165)	(475,583,524)
Cash payments to suppliers	(68,526,823)	(61,473,404)
Income tax paid	(766,521,826)	(509,307,520)
Receipts from other operating activities	310,971,479	476,450,159
Payments for other operating activities	(345,212,776)	(213,115,183)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>704,272,904</b>	<b>1,282,627,785</b>
<b>Changes in operating assets and liabilities</b>		
Statutory deposits	-	-
Net trading securities	(727,832,446)	(210,581,836)
Investments to other banks	-	-
Investment to customers	(951,385,259)	(9,422,218,500)
Other assets	(1,090,722,389)	(1,775,372,027)
Deposits from other banks	(4,630,890,786)	(177,886,398)
Deposits received from customers	9,298,886,874	10,944,615,355
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	131,428,524	67,549,793
<b>Sub Total</b>	<b>2,029,484,519</b>	<b>(573,893,614)</b>
<b>A. Net Cash flow from operating activities</b>	<b>2,733,757,423</b>	<b>708,734,171</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(86,898,092)	(153,992,296)
Purchase/Sale of subsidiaries	-	-
<b>B. Net Cash flows from investing activities</b>	<b>(86,898,092)</b>	<b>(153,992,296)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	100,000,000	-
Payments for redemption of debt instruments	-	-
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(318,744,971)	-
<b>C. Net Cash flow from financing activities</b>	<b>(218,744,971)</b>	<b>-</b>
<b>D. Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>2,428,114,360</b>	<b>554,741,876</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>23,717,711,242</b>	<b>17,061,310,755</b>
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>	<b>26,145,825,602</b>	<b>17,616,052,631</b>



Walid Mahmud Sobhani  
Chief Financial Officer

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Md. Shafiqur Rahman  
Managing Director



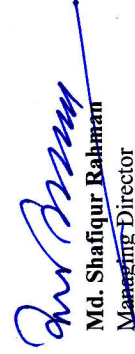
**SOCIAL ISLAMI BANK LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 30 JUNE 2013**

(amount in Taka)

Particulars	1	2	3	4	5	6	7	8=(2 to 7)
	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
<b>Balance as at 01 January 2012</b>	6,393,925,700	-	1,718,062,455	1,154,763	1,109,979,121	930,222,915	1,570	10,153,346,524
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	240,961,052	-	240,961,052
Appropriation made during the year	-	-	153,776,100	-	-	(153,776,100)	-	-
Issue of Cash Dividend	-	-	-	-	-	(318,744,971)	-	(318,744,971)
Issue of Share Capital (Bonus Share)	637,489,940	-	-	-	-	(637,489,940)	-	-
Transferred to retained earnings	-	-	-	-	(13,576,670)	13,576,670	-	-
Non-controlling interest	-	-	-	-	-	-	9	9
<b>Total group shareholders' equity as on 30 June 2013</b>	7,031,415,640	-	1,871,838,555	1,154,763	1,096,402,451	74,749,626	1,579	10,075,562,614
Add: General provision for unclassified investment	-	-	-	-	-	-	-	1,067,056,477
Less: 50% of assets revaluation reserve	-	-	-	-	-	-	-	548,201,226
<b>Total eligible capital as on 30 June 2013</b>	-	-	-	-	-	-	-	10,594,417,865

  
**Walid Mahmud Sobhani**  
 Chief Financial Officer



  
**Md. Shafiqur Rahman**  
 Managing Director