

**SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
QUARTERLY FINANCIAL STATEMENTS
FIRST QUARTER 2024 (UNAUDITED)**

SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2024

	<u>Note(s)</u>	<u>31.03.2024</u> <u>Taka</u>	<u>31.12.2023</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash in Hand			
Cash in hand (Including Foreign Currencies)	3(a)	5,194,228,579	4,897,780,861
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	5,221,080,626	29,260,845,550
		<u>10,415,309,205</u>	<u>34,158,626,411</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4(a)	4,147,338,651	4,347,783,482
Outside Bangladesh		(597,617,859)	1,997,889,368
		<u>3,549,720,793</u>	<u>6,345,672,850</u>
Placement with other Banks & Financial Institutions	5	9,844,293,194	9,961,293,194
Investments in Shares & Securities			
Government	6(a)	15,487,911,000	14,789,330,000
Others		11,065,954,033	11,046,866,560
		<u>26,553,865,033</u>	<u>25,836,196,560</u>
Investments			
General Investments etc.	7(a)	353,659,871,266	348,533,276,028
Bills Purchased and Discounted		12,187,944,137	11,463,702,243
		<u>365,847,815,404</u>	<u>359,996,978,271</u>
Fixed Assets Including Premises	8(a)	4,442,495,526	4,342,947,247
Other Assets	9(a)	10,595,847,258	35,800,144,916
Non Banking Assets		-	-
Total Assets		<u>431,249,346,412</u>	<u>476,441,859,449</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions		17,768,581,000	43,280,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits	10(a)	42,435,952,735	41,914,376,057
Mudaraba Term Deposits		141,974,753,524	147,554,326,209
Other Mudaraba Deposits		82,994,493,385	85,178,611,324
Al-Wadeeah Current & Other Deposit Accounts		57,820,289,777	70,827,070,860
Bills Payable		10,492,113,276	10,920,649,729
Cash Waqf Fund		474,292,348	455,010,127
		<u>336,191,895,046</u>	<u>356,850,044,306</u>
Bond			
SIBL Mudaraba Subordinated Bond	11	8,000,000,000	8,000,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>13,000,000,000</u>	<u>13,000,000,000</u>
Other Liabilities	13(a)	41,139,570,048	40,362,003,460
Deffered Tax Liabilities/ (Assets)	14(a)	474,920,379	468,219,260
Total Liabilities		<u>408,574,966,473</u>	<u>453,960,267,026</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	10,858,620,000	10,858,620,000
Statutory Reserve		9,515,548,281	9,420,732,990
General Reserve		13,938,397	13,938,397
Others Reserve		19,267,783	19,267,783
Revaluation Reserve on fixed assets		529,838,298	529,838,298
Retained Earnings		1,737,165,264	1,639,193,057
Total Shareholders' Equity		<u>22,674,378,023</u>	<u>22,481,590,525</u>
Non controlling Interest		<u>1,916</u>	<u>1,898</u>
Total Liabilities & Shareholders' Equity		<u>431,249,346,412</u>	<u>476,441,859,449</u>

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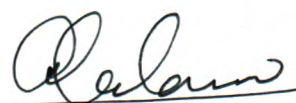
SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2024


	<u>31.03.2024</u> <u>Taka</u>	<u>31.12.2023</u> <u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	37,907,899,400	40,231,161,067
Irrevocable Letters of Credit (including Back to Back Bills)	26,763,488,000	18,212,895,400
Letters of Guarantee	9,578,217,284	9,657,579,979
Bills for Collection	7,658,067,669	8,756,058,669
Other Contingent Liabilities	-	-
Total	81,907,672,353	76,857,695,115
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	81,907,672,353	76,857,695,115


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director


SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024

	<u>Note(s)</u>	31.03.2024 <u>Taka</u>	31.03.2023 <u>Taka</u>
Investment Income	16(a)	7,121,111,963	5,564,706,264
Profit paid on Deposits	17(a)	5,547,648,935	4,072,455,561
Net Investment Income		1,573,463,028	1,492,250,702
Income from Investment in Shares/securities	18(a)	414,969,609	334,388,010
Commission, Exchange and Brokerage	19(a)	469,265,310	404,358,955
Other Operating Income	20(a)	104,058,345	110,319,660
		988,293,263	849,066,625
Total Operating Income		2,561,756,292	2,341,317,327
Salaries and Allowances	21(a)	1,105,467,428	1,055,810,020
Rent, Taxes, Insurances, Electricity etc.	22(a)	174,385,521	145,807,450
Legal Expenses	23(a)	3,504,103	2,041,978
Postage, Stamps, Telecommunication etc.	24(a)	3,343,317	2,242,212
Stationery, Printings, Advertisements etc.	25(a)	95,930,437	66,702,862
Chief Executive's Salary & Fees	21.1	5,774,999	5,074,999
Directors' Fees & Expenses		418,047	990,671
Shariah Supervisory Committee's Fees & Expenses		-	446,876
Auditors' Fees		244,375	474,375
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26(a)	99,647,774	109,712,338
Zakat Expenses		60,763,728	54,090,718
Other Expenses	27(a)	356,829,010	374,164,717
Total Operating Expenses		1,906,308,738	1,817,559,217
Profit/(Loss) before Provision		655,447,553	523,758,110
Provisions for Investments		75,000,000	72,500,000
Other Provisions		82,521,087	18,460,478
Total Provision	28(a)	157,521,087	90,960,478
Total Profit/(Loss) before Income Taxes		497,926,466	432,797,632
Provision for Income Tax	29(a)	186,517,436	178,593,407
Current tax		179,816,317	175,126,559
Deferred tax		6,701,119	3,466,848
Net Profit/(Loss) after Taxation		311,409,030	254,204,225
Appropriations			
Statutory Reserve		94,815,292	84,299,120
Start up Fund		2,939,321	2,464,504
Coupon/dividend on perpetual bond		115,682,193	101,316,981
		213,436,805	188,080,605
Retained surplus		97,972,225	66,123,620
Attributable to:			
Equity holders' of the Bank		97,972,207	66,123,609
Non controlling Interest		18	11
		97,972,225	66,123,620
		311,409,030	254,204,225

Consolidated Earning Per Share (CEPS) (Prior period Restated)

0.18

0.14


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024


	Note(s)	31.03.2024 Taka	31.03.2023 Taka
Cash Flow from Operating Activities			
Investment Income receipt	30	7,095,314,207	5,401,303,222
Profit Paid on Deposits		(4,229,613,297)	(3,044,162,476)
Dividend Receipts		414,969,609	334,388,010
Fees & Commission receipt		162,443,799	167,665,028
Recovery from written off investment		99,951,920	10,348,915
Cash Payments to Employees		(1,111,242,427)	(1,060,885,019)
Cash Payments to Suppliers		(99,434,540)	(68,744,840)
Income Tax Paid		(635,771,995)	(344,383,804)
Receipts from other Operating activities		381,463,332	264,678,455
Payments for other Operating activities		(627,368,945)	(608,026,227)
Operating Profit before changes in Operating Assets		1,450,711,663	1,052,181,264
Changes in Operating Assets and Liabilities			
Statutory Deposits		-	-
Net Trading Securities		(717,668,473)	1,058,281
Investments to other Banks		-	-
Investment to Customers		(5,850,837,133)	632,243,021
Other Assets		25,914,223,816	(1,853,510,899)
Deposits from other Banks		(551,573,589)	(1,836,810,765)
Deposits received from Customers		(21,424,611,309)	(4,295,692,325)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		288,982,419	273,707,493
Sub Total		(2,341,484,268)	(7,079,005,194)
A) Net Cash flow from Operating Activities		(890,772,605)	(6,026,823,930)
Cash flows from Investing Activities			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(167,811,991)	(88,903,075)
B) Net Cash flow from Investing Activities		(167,811,991)	(88,903,075)
Cash flows from Financing Activities			
Receipts from issue of Debt Instruments		(25,511,419,000)	(14,820,000,000)
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(115,682,193)	(101,316,981)
Dividend Paid in cash		-	-
C) Net Cash flow from Financing Activities		(25,627,101,193)	(14,921,316,981)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(26,685,685,787)	(21,037,043,985)
E) Effects of exchange rate changes on cash & cash equivalents		29,416,524	82,335,131
F) Cash and cash equivalents at the beginning of the year		50,465,592,455	39,492,878,397
G) Cash and cash equivalents at the end of the year (D+E+F)		23,809,323,192	18,538,169,545


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
	2	3	4	5	6	7	8	9	10=(2 to 9)
1									
Balance as at 01 January 2024	10,858,620,000	-	9,420,732,990	13,938,397	19,267,783	529,838,298	1,639,193,057	1,898	22,481,592,423
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	-	18	311,409,030
Start-up fund for the period	-	-	-	-	-	-	311,409,013	-	(2,939,321)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	(115,682,193)	-	(115,682,193)
Appropriation made during the period	-	-	94,815,292	-	-	-	(94,815,292)	-	-
Dividend:									
Cash Dividend	-	-	-	-	-	-	-	-	-
Bonus share	-	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Total group Shareholders' Equity as on 31 March 2024	10,858,620,000	-	9,515,548,281	13,938,397	19,267,783	529,838,298	1,737,165,264	1,916	22,674,379,939
CET 1 Capital Under Basel III:	10,858,620,000	-	9,515,548,281	13,938,397	-	-	1,737,165,264	1,916	22,125,273,858
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	217,765,941
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,802,046,030
Total Eligible Tier I Capital	-	-	-	-	-	-	-	-	26,709,553,947
General provision for unclassified investment	-	-	-	-	-	-	-	-	5,594,467,842
SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	7,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	-	-	197,953,970
Total Tier II Capital	-	-	-	-	-	-	-	-	12,792,421,812
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	12,792,421,812
Total eligible capital as on 31 March 2024	-	-	-	-	-	-	-	-	39,501,975,759

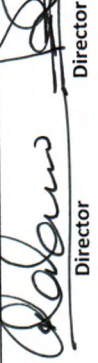
FOR THE YEAR ENDED 31 DECEMBER 2023

Total Shareholders' Equity as on 31 December 2023	10,858,620,000	-	9,420,732,990	13,938,397	19,267,783	529,838,298	1,639,193,057	1,898	22,481,592,423
CET 1 Capital Under Basel III:	10,858,620,000	-	9,420,732,990	13,938,397	-	-	1,639,193,057	1,898	21,932,486,342
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	213,113,729
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,683,049,567
Total Eligible Tier-1 Capital	-	-	-	-	-	-	-	-	26,402,422,180
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,522,573,351
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	7,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	-	-	316,950,433
Total Tier-II Capital	-	-	-	-	-	-	-	-	12,839,523,784
Total Eligible Tier-II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	12,488,156,460
Total eligible capital as on 31 December 2023	-	-	-	-	-	-	-	-	38,890,578,639


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2024

	<u>Note(s)</u>	31.03.2024	31.12.2023
		<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS			
Cash in Hand			
Cash in hand (Including Foreign Currencies)	3	5,193,813,930	4,897,399,344
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	5,221,080,626	29,260,845,550
		10,414,894,556	34,158,244,894
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4	4,147,314,119	4,347,758,950
Outside Bangladesh		(597,617,859)	1,997,889,368
		3,549,696,261	6,345,648,318
Placement with other Banks & Financial Institutions			
	5	9,844,293,194	9,961,293,194
Investments in Shares & Securities			
	6		
Government		15,487,911,000	14,789,330,000
Others		10,573,424,951	10,554,390,324
		26,061,335,951	25,343,720,324
Investments			
	7		
General Investments etc.		354,449,871,266	349,353,276,028
Bills Purchased and Discounted		12,187,944,137	11,463,702,243
		366,637,815,404	360,816,978,271
Fixed Assets Including Premises			
	8	4,432,833,411	4,332,920,158
Other Assets			
	9	9,857,368,009	35,093,057,013
Non Banking Assets			
		-	-
Total Assets		430,798,236,785	476,051,862,172
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions			
		17,768,581,000	43,280,000,000
Deposits and Other Accounts			
	10		
Mudaraba Savings Deposits		42,435,952,735	41,914,376,057
Mudaraba Term Deposits		141,974,753,524	147,554,326,209
Other Mudaraba Deposits		82,994,493,385	85,178,611,324
Al-Wadeeah Current & Other Deposit Accounts		58,295,464,787	71,365,873,685
Bills Payable		10,492,113,276	10,920,649,729
Cash Waqf Fund		474,292,348	455,010,127
		336,667,070,056	357,388,847,131
Bond			
SIBL Mudaraba Subordinated Bond	11	8,000,000,000	8,000,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		13,000,000,000	13,000,000,000
Other Liabilities			
	13	40,329,024,237	39,531,465,218
Deffered Tax Liabilities/ (Assets)			
	14	474,808,648	468,107,529
Total Liabilities		408,239,483,941	453,668,419,878
Capital/Shareholders' Equity			
	15		
Paid-up Capital		10,858,620,000	10,858,620,000
Statutory Reserve		9,515,548,281	9,420,732,990
Revaluation Reserve on fixed assets		529,838,298	529,838,298
Retained Earnings		1,654,746,266	1,574,251,006
Total Shareholders' Equity		22,558,752,845	22,383,442,294
Total Liabilities & Shareholders' Equity		430,798,236,785	476,051,862,172

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SOCIAL ISLAMI BANK PLC.
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2024


	31.03.2024	31.12.2023
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	37,907,899,400	40,231,161,067
Irrevocable Letters of Credit (including Back to Back Bills)	26,763,488,000	18,212,895,400
Letters of Guarantee	9,578,217,284	9,657,579,979
Bills for Collection	7,658,067,669	8,756,058,669
Other Contingent Liabilities	-	-
Total	81,907,672,353	76,857,695,115
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	81,907,672,353	76,857,695,115


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024


	<u>Note(s)</u>	31.03.2024 <u>Taka</u>	31.03.2023 <u>Taka</u>
Investment Income	16	7,087,485,586	5,534,540,182
Profit paid on Deposits	17	5,529,688,935	4,054,500,904
Net Investment Income		1,557,796,651	1,480,039,277
Income from Investment in Shares/securities	18	408,415,111	327,128,330
Commission, Exchange and Brokerage	19	445,331,916	390,555,932
Other Operating Income	20	103,873,737	110,262,598
		957,620,764	827,946,860
Total Operating Income		2,515,417,415	2,307,986,138
Salaries and Allowances	21	1,093,922,887	1,042,331,722
Rent, Taxes, Insurances, Electricity etc.	22	172,471,713	145,522,019
Legal Expenses	23	3,504,103	2,041,978
Postage, Stamps, Telecommunication etc.	24	2,863,622	1,763,535
Stationery, Printings, Advertisements etc.	25	95,846,204	66,618,629
Chief Executive's Salary & Fees	21.1	5,774,999	5,074,999
Directors' Fees & Expenses		418,047	990,671
Shariah Supervisory Committee's Fees & Expenses		-	446,876
Auditors' Fees		230,000	460,000
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26	99,155,117	107,935,483
Zakat Expenses		60,763,728	54,090,718
Other Expenses	27	353,869,451	371,821,294
Total Operating Expenses		1,888,819,870	1,799,097,925
Profit/(Loss) before Provision		626,597,545	508,888,213
Provisions for Investments		75,000,000	72,500,000
Other provisions		77,521,087	14,892,611
Total Provision	28	152,521,087	87,392,611
Total Profit/(Loss) before Income Taxes		474,076,458	421,495,602
Provision for Income Tax	29	180,144,392	175,045,200
Current tax		173,443,273	171,578,352
Deferred tax		6,701,119	3,466,848
Net Profit/(Loss) after Tax		293,932,066	246,450,402
Appropriation			
Statutory Reserve		94,815,292	84,299,120
Start up Fund		2,939,321	2,464,504
Coupon/dividend on perpetual bond		115,682,193	101,316,981
		213,436,805	188,080,605
Retained earnings for the period		80,495,261	58,369,797
		293,932,066	246,450,402
Earning Per Share (EPS) (Prior period Restated)	32	0.16	0.13


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC.
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024


	Note(s)	31.03.2024 Taka	31.03.2023 Taka
Cash Flow from Operating Activities			
Investment Income receipt	30	7,061,687,830	5,371,137,140
Profit Paid on Deposits		(4,211,653,297)	(3,026,207,819)
Dividend Receipts		408,415,111	327,128,330
Fees & Commission receipt		138,510,405	153,862,005
Recovery from written off investment		99,951,920	10,348,915
Cash Payments to Employees		(1,099,697,886)	(1,047,406,721)
Cash Payments to Suppliers		(99,350,307)	(68,660,607)
Income Tax Paid		(616,335,681)	(340,031,724)
Receipts from other Operating activities		381,278,724	264,621,393
Payments for other Operating activities		(621,892,440)	(604,739,717)
Operating Profit before changes in Operating Assets and Liabilities	35	1,440,914,380	1,040,051,195
Changes in Operating Assets and Liabilities			
Statutory Deposits		-	-
Net Trading Securities		(717,615,627)	(8,834,968)
Investments to other Banks		-	-
Investment to Customers		(5,820,837,133)	602,243,021
Other Assets		25,926,178,848	(1,814,092,596)
Deposits from other Banks		(551,573,589)	(1,836,810,765)
Deposits received from Customers		(21,488,239,124)	(4,394,622,522)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		320,347,010	383,827,561
Sub Total		(2,331,739,615)	(7,068,290,270)
A) Net Cash flow from Operating Activities		(890,825,235)	(6,028,239,074)
Cash flows from Investing Activities			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(167,792,490)	(87,560,708)
B) Net Cash flow from Investing Activities		(167,792,490)	(87,560,708)
Cash flows from Financing Activities			
Receipts from issue of Debt Instruments		(25,511,419,000)	(14,820,000,000)
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(115,682,193)	(101,316,981)
Dividend Paid in cash		-	-
C) Net Cash flow from Financing Activities		(25,627,101,193)	(14,921,316,981)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(26,685,718,919)	(21,037,116,762)
E) Effects of exchange rate changes on cash & cash equivalents		29,416,524	82,335,131
F) Cash and cash equivalents at the beginning of the year		50,465,186,406	39,492,281,683
G) Cash and cash equivalents at the end of the year (D+E+F)		23,808,884,011	18,537,500,052


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC.
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024

Particulars	2	3	4	5	6	7	8=(2 to 7)
	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2024	10,858,620,000	-	9,420,732,990	-	529,838,298	1,574,251,006	22,383,442,294
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	293,932,066	293,932,066
Start-up fund for the period	-	-	-	-	-	(2,939,321)	(2,939,321)
Coupon/dividend on perpetual bond	-	-	-	-	-	(115,682,193)	(115,682,193)
Appropriation made during the period	-	-	94,815,292	-	-	(94,815,292)	-
Dividend:							
Cash Dividend	-	-	-	-	-	-	-
Bonus share	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2024	10,858,620,000	-	9,515,548,281	-	529,838,298	1,654,746,266	22,558,752,845
CET 1 Capital Under Basel III:	10,858,620,000		9,515,548,281		-	1,654,746,266	22,028,914,547
Less: Adjustment in CET-1 Capital							216,790,113
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,777,975,826
Total Eligible Tier I Capital							26,590,100,259
General provision for unclassified investment							5,594,467,842
SIBL Mudaraba Subordinated Bond							7,000,000,000
Add: Others (As per RBCA Guideline of BB)							222,024,174
Total Tier II Capital							12,816,492,016
Total Eligible Tier II Capital (as per RBCA guideline)							12,741,356,210
Total eligible capital as on 31 March 2024							39,331,456,469

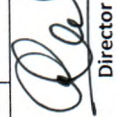
FOR THE YEAR ENDED 31 DECEMBER 2023


Total Shareholders' Equity as on 31 December 2023	10,858,620,000		9,420,732,990		529,838,298	1,574,251,006	22,383,442,294
CET 1 Capital Under Basel III:	10,858,620,000		9,420,732,990			1,574,251,006	21,853,603,996
Less: Adjustment in CET-1 Capital							212,077,965
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,664,476,470
Total Eligible Tier-1 Capital							26,306,002,501
Add: General provision for unclassified investment							5,522,573,351
Add: SIBL Mudaraba Subordinated Bond							7,000,000,000
Add: Others (As per RBCA Guideline of BB)							335,523,530
Total Tier-II Capital							12,858,096,881
Total Eligible Tier-II Capital (as per RBCA guideline)							12,438,626,612
Total eligible capital as on 31 December 2023							38,744,629,113


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK PLC. AND ITS SUBSIDIARIES
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE FIRST QUARTER ENDED 31 MARCH 2024

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah Based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991(as amended upto 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred seventy nine (179) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBPLC:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBPLC, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got it license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBPLC, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,921,875,000	99.999938%	0.000062%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
Total Capital	2,171,875,000		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank PLC. located at Head office, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.



2 Basis of the presentation of the financial statements:

2.1 Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.2 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.3 Cash Flow Statement

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBPLC to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.4 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.5 Earnings Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

2.6 General

- 1 These financial statements cover three months from 01 January to 31 March 2024.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank PLC. in its 163rd Meeting held on 05 May 2024 and was subsequently approved by the Board of Directors in its 511th meeting held on 07 May 2024.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.



	31.03.2024	31.12.2023
	Taka	Taka
3 Cash in hand:		
In Local Currency	4,603,124,478	4,242,799,553
In Foreign Currencies	41,347,082	28,012,570
ATM balance	549,342,370	626,587,220
	5,193,813,930	4,897,399,344
3(a) Consolidated balance of cash in hand		
Social Islami Bank PLC.	5,193,813,930	4,897,399,344
Cash in hand of Subsidiary companies	414,649	381,517
SIBL Securities Limited	67,670	34,538
SIBL Investment Limited	346,979	346,979
	5,194,228,579	4,897,780,861
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	5,019,988,553	29,007,127,569
Balance with Sonali Bank (as agent of BB)	201,092,072	253,717,981
	5,221,080,626	29,260,845,550
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	3,202,177,773	28,620,130,192
In foreign currencies	1,817,810,780	386,997,377
	5,019,988,553	29,007,127,569
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	4,147,314,119	4,347,758,950
Outside Bangladesh	(597,617,859)	1,997,889,368
	3,549,696,261	6,345,648,317
4(a) Consolidated balance of other Banks and Financial Institutions		
In Bangladesh		
Social Islami Bank PLC.	4,147,314,119	4,347,758,950
Add: Account Balance of subsidiaries of SIBPLC with SIBPLC Principal Branch	475,175,011	538,802,827
SIBL Securities Limited (Current account and MTD R)	413,492,441	479,216,741
SIBL Investment Limited	61,682,570	59,586,086
	4,622,489,130	4,886,561,778
Less: Inter company balance eliminated	475,175,011	538,802,827
SIBL Securities Limited (Current account and MTD R)	413,492,441	479,216,741
SIBL Investment Limited	61,682,570	59,586,086
Add: Account Balance of subsidiaries of SIBPLC with other banks and financial institutions	24,532	24,532
SIBL Securities Limited	24,532	24,532
SIBL Investment Limited	-	-
Consolidated balance with Banks and Financial Institutions	4,147,338,651	4,347,783,482
5 Placement with Banks & other Financial Institutions		
Placement with Banks	4,636,293,194	4,636,293,194
Placement with other Financial Institutions	4,218,000,000	4,225,000,000
FC Placement with Banks & other Financial Institutions	990,000,000	1,100,000,000
	9,844,293,194	9,961,293,194
6 Investments in shares & securities		
Government:		
Government Bond (Islamic Investment Bond)	1,000,000,000	1,000,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
10 Years BD Govt. Shariah Based Bond	698,581,000	-
Investment in BD GOVT. Investment Sukuk	13,097,030,000	13,097,030,000
	15,487,911,000	14,789,330,000
Others:		
Investment in Share, Quoted	1,792,666,187	1,773,662,573
Investment in Share, Unquoted/bond	8,780,758,764	8,780,727,751
	10,573,424,951	10,554,390,324
Fair value adjustment through profit or loss (FVTPL)	-	-
Value of Investment in Shares and securities, others	10,573,424,951	10,554,390,324
Grand Total	26,061,335,951	25,343,720,324



	31.03.2024 Taka	31.12.2023 Taka
6 (a) Consolidated investments in shares & securities		
Social Islami Bank PLC. Other sectors	10,573,424,951	10,554,390,324
Add: Investment in shares & securities by subsidiary companies	492,529,082	492,476,237
SIBL Securities Limited	280,845,780	280,792,935
SIBL Investment Limited	211,683,302	211,683,302
Total consolidated balance of investments in shares & securities others	11,065,954,033	11,046,866,560
7 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	67,751,097	92,639,285
Murabaha	15,336,807,150	11,235,450,770
Mudaraba	19,320,569,661	20,119,363,535
Bai-Muazzal	230,114,313,564	231,593,621,203
Hire-Purchase Sirkatul Meelk	65,688,612,935	62,491,807,134
Quard	19,228,989,775	19,133,069,883
Bai-Salam	1,186,095,547	1,204,869,233
Staff Loan	1,862,160,800	1,903,825,155
Ijarah	336,008,519	339,406,371
Visa Card	1,308,562,220	1,239,223,459
	354,449,871,266	349,353,276,028
Mode-Wise Investment (General)		
b) Outside Bangladesh		
<i>Inside Bangladesh</i>		
In land Bill Purchase	3,387,213,142	3,468,034,357
Bills Purchased and discounted		
<i>Outside Bangladesh</i>		
Foreign Bill Purchased	50,659,394	57,374,742
Murabaha Bill of Exchange	1,637,324,213	1,189,539,017
Baim-Wes bills	7,112,747,389	6,748,754,127
	8,800,730,996	7,995,667,886
Grand total of net Bills Purchased and Discounted	12,187,944,137	11,463,702,243
Total Investment	366,637,815,404	360,816,978,272
7(a) Consolidated Investment		
Less: Intercompany balance eliminated	790,000,000	820,000,000
SIBL Securities Ltd. (Quard Investment with SIBPLC-Principal Branch)	790,000,000	820,000,000
SIBL Investment Ltd.	-	-
	365,847,815,404	359,996,978,272
8 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,732,816,359	1,732,816,360
Furniture & Fixture	1,190,907,112	1,135,008,015
Office Equipment	943,062,461	869,821,805
Computer Software	216,790,113	212,077,965
Motor Vehicle	3,006,577	2,857,577
Right of use Assets as per IFRS-16	333,365,103	367,456,519
Books	555,686	551,916
	4,432,833,411	4,332,920,158



	31.03.2024 Taka	31.12.2023 Taka
8(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank PLC.	4,432,833,411	4,332,920,158
Add: Fixed assets of subsidiary companies	9,662,115	10,027,089
SIBL Securities Limited	9,662,115	10,027,089
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	4,442,495,526	4,342,947,247
9 Others Assets:		
Stock of stationery, Stamps and printing materials etc.	71,549,612	69,506,198
Advance Rent	87,718,330.68	89,507,077
Advance Deposit	3,462,567	3,459,517
Branch Adjustments (SIBG)	15,710,935,244	12,101,459,879
Suspense Account	3,001,908,446	657,036,331
Other Prepayments	167,208,386	129,134,000
Share Trading A/C Receivable from SIBL Securities Ltd.	300,797,366	213,551,595
Advance Income Tax	17,412,796,942	16,796,461,261
Investment in subsidiary: SIBL Securities Limited	1,921,874,000	1,537,499,000
Investment in subsidiary: SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	11,810,000	353,520,234
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	329,590,370	325,014,370
Profit receivable from Banks, NBFi and BD Govt.	644,124,649	718,278,812
Investment with off-shore Banking Unit	17,743,191,082	20,111,491,082
Due from off-shore Banking Unit	-	-
Dividend Receivable Account	983,618,514	868,312,619
Profit Receivable from Mudaraba Subordinated Bond	85,759,589	61,182,603
Profit Receivable from Mudaraba Perpetual Bond	105,510,137	-
Profit Receivable for SME Stimulous fund	-	361,909,310
Profit Receivable from Beximco Green Sukuk	17,950,684	36,295,888
Others (note: 9.1)	(31,251,149,916)	519,025,228
Total	27,600,559,091	55,204,548,095
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	17,743,191,082	20,111,491,082
Grand total after elimination of balance with OBU	9,857,368,009	35,093,057,013
9(a) Consolidated other Assets		
Social Islami Bank PLC.	9,857,368,009	35,093,057,013
Add: Other assets of subsidiary companies	2,924,066,338	2,850,010,227
SIBL Securities Limited	2,910,344,616	2,836,812,625
SIBL Investment Limited	13,721,722	13,197,602
Less: InterCompany balance eliminated		
Investments in Subsidiaries	2,171,873,400	1,787,498,400
SIBL Securities Limited	1,921,874,000	1,537,499,000
SIBL Investment Limited	249,999,400	249,999,400
Less; Inter Company transactions eliminated:	13,713,690	355,423,924
Receivable from SIBL Securities	11,810,000	353,520,234
Receivable from SIBL Investment	1,903,690	1,903,690
Grand total Other assets of subsidiary companies	10,595,847,258	35,800,144,916
9.1 Others		
Clearing Adjustment	(3,959,479,898)	10,000,000
Adjusting A/C debit balance	334,836	44,770,481
D.D. Paid without advice	650	650
Advance Vat	3,850,865	3,850,865
Incentive disbursement Fund	50,000	903,755,589
Cards Accrued Income	1,019,643	1,035,192
Capitalized Expenditure	868,312,619	50,000
Parking Assets	9,115,031	9,374,407
BFETN Adjustment Accounts	(28,232,368,264)	(471,717,418)
Profit Receivable from IBDA	53,297,750	12,787,498
Other Receivable	4,716,851	5,117,965
	(31,251,149,916)	519,025,228



	31.03.2024 Taka	31.12.2023 Taka
10(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c Social Islami Bank PLC.	58,295,464,787	71,365,873,686
Less: Intercompany balance eliminated	475,175,011	538,802,826
SIBL Securities Limited	413,492,441	479,216,741
SIBL Investment Limited	61,682,570	59,586,086
Consolidated balance of Current deposit and other accounts	57,820,289,777	70,827,070,860

11 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 31.03.2024	Outstanding as on 31.12.2023
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2016	4,000,000,000	-	-
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	2,000,000,000	2,000,000,000
SIBL 4th Mudaraba Subordinated Bond	12/29/2022	6,000,000,000	6,000,000,000	6,000,000,000
Total		18,000,000,000	8,000,000,000	8,000,000,000

12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore

Social Islami Bank PLC. issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

Islami Bank Bangladesh PLC.	1,500,000,000	1,500,000,000
Exim Bank PLC.	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank PLC.	1,000,000,000	1,000,000,000
	5,000,000,000	5,000,000,000

13 Other Liabilities

FC Charge	278,812,152	2,050,976
Adjusting A/C (Cr.) Balance	66,463,574	16,551,890
Other Payable	6,700,205	2,750,230
BEFTN Adjustment Account	47,578,574	20,800,092
Parking Account	286,416,389	117,007,430
ATM & Other Settlement for Q-Cash	3,655,483	(11,049,582)
Other Settlement Account	-	-
Share Trading Payable A/c	56,969,787	-
Provision for Investments	13,184,539,427	13,448,790,414
Provision for other Assets	469,860,570	469,860,570
Compensation and Rent Suspense	4,374,597,752	4,198,421,032
Provision for Taxation (Note-13.1)	20,801,917,017	20,628,473,744
Liabilities for Zakat	195,990,524	135,226,796
Lease liabilities as per IFRS-16	311,882,616	339,401,866
Mudaraba Profit Distribution	20,000,000	20,000,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	25,000,000	25,000,000
Provision for Start-Up Fund	84,984,861	82,045,540
Provision for diminution of shares & securities	103,655,308	26,134,221
	40,329,024,237	39,531,465,218

13(a) Consolidated Other Liabilities

Social Islami Bank PLC.	40,329,024,237	39,531,465,218
Add: Other Liabilities of subsidiaries		
SIBL Securities Limited	1,595,126,412	1,645,118,845
SIBL Investment Limited	5,419,397	5,419,397
	41,929,570,048	41,182,003,460
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	790,000,000	820,000,000
Grand Total	41,139,570,048	40,362,003,460



	31.03.2024 Taka	31.12.2023 Taka
10 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	42,435,952,735	41,914,376,057
Mudaraba Term Deposits (MTDR)	141,974,753,524	147,554,326,209
Other Mudaraba Deposit	82,994,493,385	85,178,611,324
Mudaraba Short Notice Deposits (MSND)	22,556,788,524	22,820,563,556
Mudaraba Scheme Deposits (Note-10.1)	60,437,704,860	62,358,047,768
Al- Wadeeah Current Deposit and other accounts (AWCD) (Note-10.2)	58,295,464,787	71,365,873,686
Bills payable	10,492,113,276	10,920,649,729
Cash Waqf Fund	474,292,348	455,010,127
	336,667,070,056	357,388,847,132
10.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	216,056,606	229,260,262
Mudaraba Pension Savings Deposit	675,461,661	754,568,581
Mudara Education Deposit Scheme	28,682,329	31,651,974
Mudaraba Monthly Savings Deposit	69,890,827	69,632,881
Mudaraba Monthly Profit Deposit	965,474,793	1,123,267,319
Mudara Bashasthan Savings Scheme	170,663,768	216,310,660
Mudara Millionaire Savings Scheme	467,275,101	536,811,190
Mudara Lakhpoti Deposit Scheme	10,538,088	11,441,733
Mudara Double Benefit Deposit Scheme	133,901,520	141,117,094
Mudara Marriage Savings Scheme	68,042,858	68,983,649
Mudara MMohorana Savings Scheme	34,568,135	32,277,874
Subarnalata Special Scheme (Women)	11,038,594	11,128,390
Subarna Rekha Special Deposit (Women)	706,445,354	857,879,978
Shabuj Shayanna Special Deposit	13,898,609	13,469,601
Shabuj Chaya P. Sch	169,430,619	196,902,637
Sanchita Special Deposit scheme	124,917,030	142,864,947
Sanali Din Pension Deposit Scheme	8,237,732,168	9,766,850,026
Sukher Thikana Saving Scheme	21,653,901	23,210,815
Sacchandey Protidin Monthly Profit Deposit	498,591,866	562,076,702
Samriddir Sopan Scheme Deposit	29,881,866	38,255,107
Sopner Siri Deposit Scheme	24,227,506	29,581,014
Sharner Shikhar (mudaraba Billinior Deposit)	1,232,779,504	1,255,611,142
Proshanti (Mudaraba Zakat Saving Deposits)	26,076,138	33,384,853
SIBL ASTHA (MUDARABA MONTHLY P	21,571,903,430	23,445,638,362
SIBL SUPER DPS (MUDARABA PENSION	7,958,884,044	7,974,615,288
SIBL DIGUN PROTTASHA(DOUBLE BE	1,927,747,034	1,957,392,659
Al-Wasiah bill Waqf	30,125,217	27,779,294
SIBL Education Savings Scheme	623,996,376	548,035,713
SIBL Medical Savings Scheme	1,676,810,090	1,457,159,378
SIBL Marriage Savings Scheme	222,491,430	192,339,151
Internet Banking Deposit Scheme (IB DPS)	24,608,802	17,765,317
SIBL Probashi Deposit Scheme	296,474,108	200,086,848
Retired Citizen Monthly Benefits	9,213,106,926	8,446,364,219
Hawkers Deposit & Business Development	182,475,814	131,057,151
Driver Deposit Scheme	58,097,504	38,976,610
Mudaraba Sorbochcho Munafa	2,637,337,901	1,738,165,816
Mudaraba Oichik Sanchoy	76,417,345	36,133,533
	60,437,704,860	62,358,047,768
10.2 Al-Wadeeah Current Deposit & other A/c		
Al Wadeah current deposit	13,915,774,316	13,779,425,099
Un-claimed dividend	115,948,202	115,951,023
Sundry deposit	12,922,251,310	15,544,832,974
Social fund deposit	17,075	17,075
Supervision charge	828,292	828,292
Risk fund deposit	12,463,830	12,471,930
FC deposit	7,751,531,047	18,627,021,868
Convertible Taka A/c	1,143,972,772	2,501,351,268
F. C. held against B.B. L/C	4,774,866,908	4,335,567,283
Bangladesh Bank Fund for COVID	14,967,016,285	3,337,849,567
Bangladesh Bank Pre-Finance Fund		11,570,375,610
Profit payable A/c	2,676,016,596	1,516,368,917
Compensation Realized	14,778,153	23,812,780
	58,295,464,787	71,365,873,686



	31.03.2024 Taka	31.12.2023 Taka
13.1 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	20,628,473,744	19,151,629,907
Add: Provision made during the period (Zakat Fund)	22,786,398	81,136,078
Add: Provision made during the period (Note:13.1.1)	150,656,875	1,395,707,758
	20,801,917,017	20,628,473,744
13.1.1 Provision made during the period		
Operating Profit before provision & tax	626,597,545	4,794,497,507
Add: Inadmissible expense	63,787,821	435,000,083
Less: Inadmissible expense and for separate consideration	359,893,302	1,806,644,757
Total Taxable Income	330,492,064	3,422,852,833
Total Tax liability for current period		
Business Tax @ 37.50% for period 2023 and @37.50% for year 2022	123,934,524	1,283,569,812
Dividend Tax @ 20%	26,515,639	110,882,287
Tax on gain on shares & securities @ 10%	206,712	1,255,659
Provision required	150,656,875	1,395,707,758
Provision made	150,656,875	1,395,707,758
Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income tax as per profit and loss account		626,597,545
Income tax as per applicable tax rate	37.50%	234,974,079
Factors affecting the tax charge for current period:		
Inadmissible	3.82%	23,920,433
Abmissible Expenses in the current period (i.e.write-off etc.)	-8.99%	(56,342,995)
Tax savings from reduced tax rates for dividend	-3.70%	(23,201,184)
Tax loss/(savings) from reduced tax rates for capital gain	-0.09%	(568,458)
Total income Tax Expenses	28.53%	178,781,875
		1,395,707,758
14 Deferred Tax Liability/(Asset)		
Balance at the beginning of the year	155,285,514	151,234,162
Add: Provision made during the year	6,701,119	4,051,353
Closing balance at the end of the year	161,986,633	155,285,514
Deferred Tax Liability/(Asset)		
Revaluation reserve beginning of the year	312,822,014	320,745,825
Less: Transferred to Retained earnings		7,923,811
	312,822,014	312,822,014
Closing balance at the end of the period	474,808,648	468,107,529
14 (a) Consolidated Deferred Tax Liability/(Asset)		
Social Islami Bank PLC.	474,808,648	468,107,529
SIBL Securities Limited		
Balance at the beginning of the year	111,731	111,731
Add: Provision made during the year	-	-
Closing balance at the end of the year	111,731	111,731
Grand total	474,920,379	468,219,260
15 Capital		
Authorized Capital		
3,000,000,000 ordinary shares of Tk. 10 each	30,000,000,000	30,000,000,000
Issued, Subscribed and Paid up Capital		
The Paid-up Capital of the Bank is currently Tk. 10,858,620,000 divided into 1,085,862,000 Ordinary Shares of Tk 10 each	10,858,620,000	10,858,620,000
Break up of paid up capital is as follows		
26,000,000 no. Ordinary shares of Tk.10 issued for cash	260,000,000	260,000,000
477,322,945 no. Ordinary shares of Tk. 10 each for cash as right share	4,773,229,450	4,773,229,450
234,975,697 no.ordinary shares of Tk 10 each issued as bonus shares	2,349,756,970	2,349,756,970
73,829,864 no.ordinary shares of Tk 10 each issued as bonus shares	738,298,640	738,298,640
81,212,850 no.ordinary shares of Tk 10 each issued as bonus shares	812,128,500	812,128,500
44,667,067 no.ordinary shares of Tk 10 each issued as bonus shares	446,670,670	446,670,670
46,900,421 no.ordinary shares of Tk 10 each issued as bonus shares	469,004,210	469,004,210
49,245,442 no.ordinary shares of Tk 10 each issued as bonus shares	492,454,420	492,454,420
51,707,714 no.ordinary shares of Tk 10 each issued as bonus shares	517,077,140	517,077,140
	10,858,620,000	10,858,620,000



	31.03.2024 Taka	31.03.2023 Taka
16 Income from Investment		
Profit on Murabaha	163,258,814	39,725,722
Profit on Bai-Muazzal	4,350,025,549	3,506,612,153
Profit on Hire-Purchase	1,343,606,618	1,058,432,226
Profit on Musharka	1,870,538	2,579,099
Profit on Bai-Salam	30,259,543	21,382,997
Profit on Quard against MTDR, Scheme and others	249,396,808	173,937,055
Profit on Inland Document Bill Purchased	97,390,086	97,428,209
Profit on Foreign Document Bill Purchased	1,072,341	443,512
Profit on Ijarah	8,117,683	7,283,364
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	239,751,406	141,923,266
Profit on other investments (Card, Wakalat fee etc.)	442,373,392	484,792,579
Profit on Mudaraba	160,362,810	-
	7,087,485,586	5,534,540,182
16(a) Consolidated income from investment		
Social Islami Bank PLC.	7,087,485,586	5,534,540,182
<i>Add: Income from investment of subsidiaries of SIBPLC</i>	33,626,377	30,166,082
SIBL Securities Ltd.	33,626,377	30,166,082
SIBL Investment Ltd.	-	-
Grand total of consolidated income from investment	7,121,111,963	5,564,706,264
17 Profit paid on Deposits		
<i>Profit paid on deposits</i>		
Mudaraba Savings Deposits (MSD)	250,940,674	223,301,060
Mudaraba short notice deposit (MSND)	307,571,081	140,578,200
Mudaraba term deposit (MTDR)	3,424,641,381	2,392,579,806
Cash waqf fund deposit	10,828,456	8,301,182
Profit paid on Scheme Deposits & others	1,059,523,501	905,549,085
	5,053,505,093	3,670,309,334
Profit paid on borrowings & Sub-ordinated Bond	476,183,842	384,191,570
Total profit paid on deposits and borrowings	5,529,688,935	4,054,500,904
17(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank PLC.	5,529,688,935	4,054,500,904
<i>Add: Income from investment of subsidiaries of SIBPLC</i>	17,960,000	17,954,657
SIBL Securities Ltd.	17,960,000	17,954,657
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	5,547,648,935	4,072,455,561
18 Income from Investment in Shares & Securities		
Income from Investment in Islamic Bond	176,853,356	156,145,742
Income from Investment in Shares	2,067,120	2,905,439
Income from Mudaraba Subordinate Bond	70,861,643	33,293,562
Income from Mudaraba Perpetual Bond	110,645,758	97,266,560
Income from Beximco Green Sukuk	26,054,796	25,884,933
Dividend Income	21,932,438	11,632,095
	408,415,111	327,128,330
18(a) Consolidated income from Investment in Shares & Securities		
Social Islami Bank PLC.	408,415,111	327,128,330
<i>Add: Income from Investment in Shares & Securities of subsidiaries of SIBPLC</i>	6,554,498	7,259,680
SIBL Securities Ltd.	3,933,894	4,029,541
SIBL Investment Ltd.	2,620,604	3,230,139
Grand total of consolidated income from Investment in Shares & Securities	414,969,609	334,388,010
19 Commission, Exchange & Brokerage		
Commission	138,510,405	153,862,005
Exchange Income	306,821,511	236,693,927
	445,331,916	390,555,932
19(a) Consolidated income from commission, exchange & brokerage		
Social Islami Bank PLC.	445,331,916	390,555,932
<i>Add: Income from commission, exchange & brokerage of subsidiaries of SIBPLC</i>		
SIBL Securities Ltd.	23,933,394	13,803,022
SIBL Investment Ltd.	-	-
Grand total of consolidated income from commission, exchange & brokerage	469,265,310	404,358,955



	31.03.2024 Taka	31.03.2023 Taka
20 Other Operating Income		
P&T charge recovered	-	-
Courier charges recovery & others	1,310,104	1,719,980
Services & Charges	22,719,108	20,461,923
SWIFT/RAUTER Charge Recovery	11,650,964	5,794,956
Rent receipts	850,000	1,081,450
Income from sale of forms	57,500	24,250
Service charge on SIBL Cards	48,668,093	43,311,520
Notice pay earnings	939,849	1,490,166
Miscellaneous income	17,678,119	36,378,353
	103,873,737	110,262,598
20(a) Consolidated Other operating income		
Social Islami Bank PLC.	103,873,737	110,262,598
Add: Other operating income of subsidiaries of SIBPLC		
SIBL Securities Ltd.	184,607	57,062
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	104,058,345	110,319,660
21 Salary & Allowances		
Basic Salary	478,851,205	453,688,742
Allowance	508,406,120	480,882,356
Bonus	45,411,930	50,378,244
L/E Salary & Allowances	9,169,943	8,879,262
Bank's Contribution to Provident fund	47,348,312	44,087,487
Bank's Contribution to SIBL Emp. Superannuation fund	4,735,377	4,415,631
	1,093,922,887	1,042,331,722
21.1 Managing Director's Salary and Allowances		
Basic Salary	2,100,000	2,100,000
Allowances	1,974,999	1,974,999
Festival & other Bonus	1,700,000	1,000,000
	5,774,999	5,074,999
21(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank PLC.	1,093,922,887	1,042,331,722
Add: Salary and Allowance of subsidiaries of SIBPLC		
SIBL Securities Ltd.	11,544,541	13,478,298
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	1,105,467,428	1,055,810,020
22 Rent, Taxes, Insurance & Electricity etc.		
Rent, Rates & Taxes, (note 21.1)	95,915,816	67,070,186
Insurance	53,772,013	58,739,686
Electricity, Lighting & Water	22,783,884	19,712,147
	172,471,713	145,522,019
22.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	130,794,981	118,192,918
Less: rent expenses under IFRS-16	34,879,164	51,122,732
	95,915,816	67,070,186
22(a) Consolidated expenses for Rent, Taxes, Insurance & Electricity		
Social Islami Bank PLC.	172,471,713	145,522,019
Add: Rent, Taxes, Insurance & Electricity of subsidiaries of SIBPLC		
SIBL Securities Ltd.	1,913,808	285,431
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent, Taxex, Insurance & Electricity etc.	174,385,521	145,807,450



	31.03.2024 Taka	31.03.2023 Taka
23 Legal Expenses		
Legal Fees & Charge	977,325	1,187,314
Stamp Duties other Legal Expenses	29,226	19,222
Other Legal Expenses	2,497,552	835,442
	3,504,103	2,041,978
23(a) Consolidated Legal expenses		
Social Islami Bank PLC.	3,504,103	2,041,978
Add; Legal expenses of subsidiaries of SIBPLC		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	3,504,103	2,041,978
24 Postage, Stamps, Telecommunication etc.		
Cable Network rent	144,564	57,630
Postage, Telegram, Fax, telex & other charges	1,099,627	512,558
Telephone charges	495,272	366,427
Mobile phone charges	1,124,159	826,919
	2,863,622	1,763,535
24(a) Consolidated Postage, Stamps & Telecommunication etc.		
Social Islami Bank PLC.	2,863,622	1,763,535
Add; Postage, Stamps & Telecom. of subsidiaries of SIBPLC		
SIBL Securities Ltd.	479,695	478,677
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage, Stamps & Telecommunication etc.	3,343,317	2,242,212
25 Stationery, Printing, Advertisements etc.		
Table Stationery	4,885,032	4,667,939
Printing, Stationery & Others	51,320,795	43,351,252
News Paper & Magazine	9,343,430	5,225,017
Television & Radio	10,936,500	8,464,000
Neon Sign, Banner etc.	679,758	311,422
Other Publicity	18,680,689	4,598,999
	95,846,204	66,618,629
25.1 Consolidated expense of Stationery, Printing, Advertisement etc.		
Social Islami Bank PLC.	95,846,204	66,618,629
Stationery, Printing, Advertisement expense of Subsidiaries of SIBPLC	84,233	84,233
SIBL Securities Limited.	84,233	84,233
SIBL Investment Limited.	-	-
	95,930,437	66,702,862
26 Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets		
Land	-	-
Building	-	7,512
Furniture & Fixtures	14,985,363	14,538,394
Office Appliance & Equipment	18,647,225	19,533,689
Computer Software	155,233	383,235
Vehicles	-	-
Right of use Assets (RoU)	34,091,417	43,826,409
Books	1	1,640
	67,879,238	78,290,879
b) Repair on Bank's Assets		
Building	6,000	470
Motor Car/ Vehicle	6,157,354	5,096,946
Furniture Fixture	840,003	912,701
Mechanical Appliances	4,163,834	3,611,176
Hardware & Software Maintenance fee	3,243	1,286
IT Enable Service Charges	20,105,445	20,022,025
	31,275,879	29,644,603
Total of Depreciation and repair of Bank's Assets	99,155,117	107,935,483



	31.03.2024	31.03.2023
	<u>Taka</u>	<u>Taka</u>
26.1 Consolidated balance of Depreciation		
Social Islami Bank PLC.	99,155,117	107,935,483
<i>Add: Depreciation on assets of subsidiaries</i>	384,474	1,612,252
SIBL Securities Ltd.	384,474	1,612,252
SIBL Investment Ltd.	-	-
<i>Add: Repairs & Maintenance on assets of subsidiaries</i>	108,183	164,604
SIBL Securities Ltd.	108,183	164,604
SIBL Investment Ltd.	-	-
	99,647,774	109,712,338
27 Other Expenses		
Local conveyance	5,567,365	4,447,156
Petroleum, oil & lubricants	6,358,485	6,750,943
Entertainment expenses	11,518,858	9,783,887
Traveling allowances	3,781,483	3,274,048
Travelling Foreign	-	34,875
Bank charges	3,955,157	2,970,805
Subscriptions to Institutions & Others	4,350,500	4,978,290
Banks' clearing house charges	103,625	20,118
CIB Charges	305,810	504,170
Transportation charges	1,374,553	1,634,423
News paper, Journal & periodicals	65,652	55,963
Washing charges	422,725	367,164
Training expenses at outside Banks	271,300	349,100
Direct expenses on investment	28,284	(315,726)
Up keep of branches/office premises	1,965,117	1,854,213
Excise duty	590,500	958,500
Computer charges	3,886,169	3,814,065
Security Services	82,392,990	72,169,100
Cleaner Services	2,054,279	2,073,139
Others wages	73,828,350	58,768,160
Photocopy expenses	163,127	159,516
Photography expenses	49,570	41,061
Cash & Bank remittance charges	2,150,888	1,975,158
Honorarium	2,591,920	1,068,501
On-Line Expenses	12,366,167	12,098,850
ATM Rent Hardware	-	2,563,663
Professional & Rating Fees	2,609,175	930,006
Other Utility	13,171,546	11,487,614
Bond issue related Expense	5,876,052	-
Donation to Government	3,000	5,011,000
Donation to Others	166,090	190,220
CSR Related Expenditure	950	17,639,128
Gratuity expense	10,659,806	46,276,252
Finance cost on lease liabilities as per IFRS-16	7,359,914	9,535,277
Miscellaneous expenses	93,880,043	88,352,655
	353,869,451	371,821,294
27(a) Social Islami Bank PLC.	353,869,451	371,821,294
Consolidated Other Expenses	2,959,559	2,343,423
SIBL Securities Ltd.	2,959,559	2,343,423
SIBL Investment Ltd.	-	-
	356,829,010	374,164,717
28 Provision against Investment, Off-Balance Sheet items & Others		
Provision on classified investment	-	72,500,000
Provision on unclassified investment	-	-
Provision on Off-Balance Sheet items	-	-
Other provisions (Start-up fund)	-	-
Provision for diminution in value of shares and securities	77,521,087	14,892,611
	77,521,087	87,392,611



	31.03.2024 Taka	31.03.2023 Taka
28(a) Consolidated Provision against Investment, Off-Balance Sheet items & Others		
Social Islami Bank PLC.	77,521,087	87,392,611
Add: Provision for subsidiaries	5,000,000	3,567,867
SIBL Securities Ltd.	5,000,000	3,067,867
SIBL Investment Ltd.	-	500,000
	82,521,087	90,960,478
29 Provision for Income Tax		
Current year provision (Note:)	150,656,875	171,578,352
Deferred Tax expense/(income) (Note:)	6,701,119	3,466,848
	157,357,994	175,045,200
29(a) Consolidated Provision for Income Tax		
Social Islami Bank PLC.	157,357,994	175,045,200
SIBL Securities Limited	6,373,044	2,928,543
Current year provision	6,373,044	2,928,543
Deferred Tax expense/(income)	-	-
SIBL Investment Limited	-	619,664
	163,731,038	178,593,407
29.1 Current Year Tax Provision		
Provision on tax has been calculated based on Income Tax Act, 2023 as amended upto 2023 by the Finance Act, considering the allowances and disallowances.		
29.2 Deferred Tax Expenses/(Income)		
Deferred tax expense/(income) for liability/(asset) has been calculated as per International Accounting Standard (IAS) 12.		
30 Income from Investment		
Investment profit receipt	7,087,485,586	5,534,540,182
Recoveries of written off investment	(99,951,920)	(10,348,915)
Add opening profit receivable	718,278,812	498,783,519
Less closing profit receivable	(644,124,649)	(651,837,646)
	7,061,687,830	5,371,137,140
30 (a) Consolidated Income from Investment		
Social Islami Bank PLC.	7,061,687,830	5,371,137,140
Add: Income from investments of subsidiaries	33,626,377	30,166,082
SIBL Securities Ltd.	33,626,377	30,166,082
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	7,095,314,207	5,401,303,222
31 Shareholders' Equity		
Paid up Capital (1,085,862,000 and 1,034,154,286 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	10,858,620,000	10,341,542,860
Share Premium	-	-
Statutory Reserve	9,515,548,281	8,470,457,027
Revaluation reserve on Fixed Assets	529,838,298	543,259,152
Retained Earnings	1,654,746,266	1,552,491,283
	22,558,752,845	20,907,750,322

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

32 Earnings per share (EPS) (IAS-33, note-2.12)

	Jan.-March' 2024 Taka	Jan.-March' 2023 Taka
Profit after tax for the period (Consolidated)	311,409,030	254,204,225
Less: Coupon/dividend on perpetual bond	115,682,193	101,316,981
Attributable profit for the period	195,726,837	152,887,244
Number of ordinary shares outstanding	1,085,862,000	1,085,862,000
Profit after tax for the period (Bank)	293,932,066	246,450,402
Less: Coupon/dividend on perpetual bond	115,682,193	101,316,981
Attributable profit for the period	178,249,873	145,133,421
Number of ordinary shares outstanding	1,085,862,000	1,085,862,000



Jan.-March' 2024
Taka

Jan.-March' 2023
Taka

EPS Calculation= $\frac{\text{Attributable profit for the period}}{\text{Number of ordinary shares outstanding}}$

Basic Earnings per Share (EPS)-Consolidated (Prior period EPS restated)	0.18	0.14
Basic Earnings per Share (EPS)-Bank (Prior period EPS restated)	0.16	0.13

Earnings per share (EPS) increased compare to the last previous first quarter 2023 mainly due to increase of investment income.

Diluted Earnings per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

Jan-March' 2024
Taka

Jan-March' 2023
Taka

33 Net Asset Value per share (NAVPS) (Prior period figure restated)

Net Asset Value-Consolidated	22,674,379,939	22,481,592,423
Net Asset Value-Bank	22,558,752,845	22,383,442,294
Weighted Average number of shares outstanding	1,085,862,000	1,085,862,000

Net Asset Value per share calculation= $\frac{\text{Net Asset Value}}{\text{Number of ordinary shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	20.88	20.70
Net Asset Value per share (NAVPS)-Bank	20.77	20.61

Jan-March' 2024
Taka

Jan-March' 2023
Taka

34 Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)

Net Operating Cash Flow-Consolidated	(890,772,605)	(6,026,823,930)
Net Operating Cash Flow-Bank	(890,825,235)	(6,028,239,074)
Weighted Average number of shares outstanding	1,085,862,000	1,085,862,000

NOCFPS calculation= $\frac{\text{Net Operating Cash Flow}}{\text{Number of ordinary shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	(0.82)	(5.55)
Net Operating Cash Flow per Share-Bank	(0.82)	(5.55)

Net Operating Cash Flow per share has slightly improved mainly due to higher cash outflow in respect of deposit and investment compare to previous First Quarter (Q-1) 2023.

35 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	293,932,066	246,450,402
Increase/Decrease profit Receivable	74,154,164	(153,054,127)
Increase/Decrease profit payable on Deposit	1,318,035,638	1,028,293,085
Effects of exchange rate changes on cash & cash equivalent:	(29,416,524)	(82,335,131)
Provision for Tax	180,144,392	175,045,200
Provision for Investment, Share & Contingent Liability	152,521,087	87,392,611
Depreciation & Amortization of Fixed Assets	67,879,238	78,290,879
Income tax paid	(616,335,681)	(340,031,724)
Operating Profit before changes in operating assets & liabilities	1,440,914,381	1,040,051,196

