

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEET ( UN-AUDITED)**  
**AS AT 30 JUNE 2022**

	<u>Note(s)</u>	30.06.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in hand</b>			
Cash in hand (Including foreign currencies)	3(a)	3,702,153,188	3,416,614,856
Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies)	3.1	27,460,665,756	20,075,647,654
		<b>31,162,818,944</b>	<b>23,492,262,510</b>
<b>Balance with other Banks and Financial Institutions</b>			
In Bangladesh	4(a)	3,882,730,266	7,030,447,503
Outside Bangladesh		3,081,491,413	2,540,793,342
		<b>6,964,221,679</b>	<b>9,571,240,845</b>
<b>Placement with Banks &amp; other Financial Institutions</b>			
	5	6,868,092,794	9,662,743,194
<b>Investments in shares &amp; securities</b>			
Government	6(a)	15,039,330,000	20,165,050,000
Others		9,139,296,352	9,223,905,847
		<b>24,178,626,352</b>	<b>29,388,955,847</b>
<b>Investments</b>			
General investment etc.	7(a)	307,477,797,724	296,821,586,727
Bills purchased and discounted		18,443,878,034	15,162,233,802
		<b>325,921,675,758</b>	<b>311,983,820,529</b>
<b>Fixed assets including premises, furnitures and fixtures</b>			
Other assets	8(a)	4,370,758,189	4,261,357,069
Non Banking assets	9(a)	24,600,366,247	20,232,831,433
		-	-
<b>Total assets</b>		<b>424,066,559,963</b>	<b>408,593,211,428</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>			
<b>Deposits and other accounts</b>			
Mudaraba savings deposits	10(a)	41,411,370,577	37,308,169,943
Mudaraba term deposits		176,174,695,652	176,256,112,820
Other mudaraba deposits		87,809,993,820	80,399,200,511
Al-wadeeah current & other deposit accounts		43,367,163,244	40,988,703,603
Bills payable		6,953,160,322	5,064,269,305
Cash waqf fund		401,792,662	382,356,998
		<b>356,118,176,277</b>	<b>340,398,813,180</b>
<b>Bond</b>			
SIBL mudaraba subordinated bond	11	4,800,000,000	5,600,000,000
SIBL mudaraba perpetual bond	12	5,000,000,000	5,000,000,000
		<b>9,800,000,000</b>	<b>10,600,000,000</b>
<b>Other liabilities</b>			
Deferred tax liabilities/ (assets)	13(a)	38,295,548,826	37,731,786,286
	14(a)	471,800,125	465,541,725
<b>Total liabilities</b>		<b>404,685,525,228</b>	<b>389,196,141,192</b>
<b>Shareholders' equity</b>			
Paid-up capital		9,849,088,440	9,849,088,440
Statutory reserve		7,860,977,398	7,605,264,974
General reserve		13,938,396	13,938,397
Others reserve		11,903,615	8,500,000
Revaluation reserve on fixed assets		557,024,130	557,024,130
Retained earnings		1,088,100,792	1,363,252,358
<b>Total shareholders' equity</b>		<b>19,381,032,771</b>	<b>19,397,068,299</b>
<b>Non controlling interest</b>			
		1,964	1,937
<b>Total shareholders' equity with non controlling interest</b>		<b>19,381,034,735</b>	<b>19,397,070,236</b>
<b>Total liabilities &amp; shareholders' equity</b>		<b>424,066,559,963</b>	<b>408,593,211,428</b>

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	<u>30.06.2022</u> <u>Taka</u>	<u>31.12.2021</u> <u>Taka</u>
<b>Off-balance Sheet Items</b>		
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	25,541,243,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	31,147,660,349	21,109,424,352
Letters of Guarantee	9,384,394,033	9,340,583,965
Bills for Collection	8,199,160,389	7,273,898,617
Other Contingent Liabilities	-	-
<b>Total</b>	<u>74,272,458,171</u>	<u>59,463,904,333</u>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>Total Off Balance Sheet Items including Contingent Liabilities</b>	<u>74,272,458,171</u>	<u>59,463,904,333</u>

  
Company Secretary (CC)

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2022**

	Note(s)	Jan-June 22 Taka	Jan-June 21 Taka	April-June 22 Taka	April-June 21 Taka
Investment income	15(a)	10,498,002,533	11,583,241,513	5,504,539,854	6,039,007,085
Less: Profit paid on deposits	16(a)	7,920,988,506	7,950,896,934	4,056,588,754	3,904,987,003
<b>Net investment income</b>		<b>2,577,014,028</b>	<b>3,632,344,579</b>	<b>1,447,951,101</b>	<b>2,134,020,082</b>
Income from investment in shares/securities	17(a)	611,698,514	365,850,176	312,779,039	214,029,644
Commission, Exchange and Brokerage	18(a)	1,487,560,039	796,381,410	1,025,843,663	401,086,752
Other operating income	19(a)	415,085,482	324,900,444	317,530,948	220,635,344
		<b>2,514,344,035</b>	<b>1,487,132,031</b>	<b>1,656,153,650</b>	<b>835,751,741</b>
<b>Total operating income</b>		<b>5,091,358,063</b>	<b>5,119,476,609</b>	<b>3,104,104,751</b>	<b>2,969,771,822</b>
Salaries and allowances	20(a)	1,970,854,535	1,728,747,379	1,065,809,694	952,130,361
Rent, taxes, insurances, electricity etc.	21(a)	254,957,637	238,146,884	135,669,204	128,710,296
Legal expenses	22(a)	3,880,869	3,522,440	2,288,748	1,572,166
Postage, stamps, telecommunication etc.	23(a)	3,842,998	4,476,678	1,785,674	(10,566,674)
Stationery, printings, advertisements etc.	24(a)	64,347,505	58,278,392	29,039,351	27,452,783
Managing Director's salary and allowances	20.1	8,946,668	7,590,000	4,542,501	3,840,000
Directors' fees & expenses		626,139	1,318,419	419,927	796,344
Shariah supervisory committee's fees & expenses		208,036	-	141,836	-
Auditors' fees		488,750	488,750	244,375	244,375
Charges on investment loss		-	-	-	-
Depreciation & repair of Bank's assets	25(a)	313,281,221	304,114,637	210,854,998	204,060,187
Zakat expenses		98,107,918	90,692,042	49,053,959	45,346,021
Other expenses	26(a)	674,414,509	591,069,762	356,146,916	262,271,971
<b>Total operating expenses</b>		<b>3,393,956,786</b>	<b>3,028,445,382</b>	<b>1,855,997,184</b>	<b>1,615,857,829</b>
<b>Profit/(Loss) before provision</b>		<b>1,697,401,277</b>	<b>2,091,031,228</b>	<b>1,248,107,566</b>	<b>1,353,913,993</b>
Provisions for investments		344,481,371	773,543,066	239,792,733	607,382,415
Other provisions		28,403,615	40,684,103	14,731,168	37,688,544
<b>Total provision</b>	27(a)	<b>372,884,986</b>	<b>814,227,169</b>	<b>254,523,901</b>	<b>645,070,959</b>
<b>Total profit/(loss) before tax</b>		<b>1,324,516,290</b>	<b>1,276,804,059</b>	<b>993,583,665</b>	<b>708,843,034</b>
<b>Provision for income tax</b>	28(a)	<b>649,965,135</b>	<b>698,895,086</b>	<b>554,404,491</b>	<b>474,920,816</b>
Current tax		644,225,553	693,601,428	550,528,790	471,871,332
Deferred tax		5,739,582	5,293,658	3,875,701	3,049,484
<b>Net Profit/(loss) after tax</b>		<b>674,551,155</b>	<b>577,908,973</b>	<b>439,179,174</b>	<b>233,922,218</b>
<b>Appropriations</b>					
Statutory reserve		255,712,424	247,702,527	195,511,847	139,741,422
Start up Fund		6,402,967	5,540,100	4,272,614	2,322,915
Coupon/ dividend on perpetual bond		195,132,881	60,367,397	98,105,483	29,843,013
		<b>457,248,272</b>	<b>313,610,024</b>	<b>297,889,944</b>	<b>171,907,350</b>
<b>Retained surplus</b>		<b>217,302,883</b>	<b>264,298,949</b>	<b>141,289,230</b>	<b>62,014,868</b>
<b>Attributable to:</b>					
Equity holders' of the Bank		217,302,856	264,298,919	141,289,224	62,014,856
Non controlling interest		27	30	7	12
		<b>217,302,883</b>	<b>264,298,949</b>	<b>141,289,230</b>	<b>62,014,868</b>
		<b>674,551,155</b>	<b>577,908,973</b>	<b>439,179,174</b>	<b>233,922,218</b>
<b>Earning Per Share (EPS) ( Prior period restated)</b>	31	<b>0.49</b>	<b>0.53</b>	<b>0.35</b>	<b>0.21</b>

Company Secretary (CC)

Chief Financial Officer

Managing Director & CEO

Director

Chairman

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**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2022**

	30.06.2022	30.06.2021
	<u>Taka</u>	<u>Taka</u>
<b>Cash Flow from operating activities</b>		
Investment income receipt	10,178,548,755	11,472,487,903
Profit paid on deposits	(6,850,278,429)	(6,927,781,246)
Dividend receipts	611,698,514	365,850,176
Fees & commission receipt	452,252,763	415,552,905
Recovery from written off investment	30,557,520	2,016,162
Cash payments to employees	(1,979,801,203)	(1,736,337,379)
Cash payments to suppliers	(323,186,011)	(299,947,716)
Income tax paid	(761,845,143)	(807,496,823)
Receipts from other operating activities	1,200,395,880	676,949,621
Payments for other operating activities	(824,537,946)	(688,392,852)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>1,733,804,700</b>	<b>2,472,900,751</b>
<b>Changes in operating assets and liabilities</b>		
Statutory deposits	-	-
Net trading securities	5,210,329,495	(1,958,968,609)
Investments to other banks	-	-
Investment to customers	(13,937,855,230)	(4,643,160,121)
Other assets	(3,316,793,414)	70,908,308
Deposits from other banks	13,929,319,696	(15,219,782,562)
Deposits received from customers	719,333,325	24,160,527,385
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(455,828,534)	112,751,867
<b>Sub Total</b>	<b>2,148,505,339</b>	<b>2,522,276,269</b>
<b>A. Net Cash flow from operating activities</b>	<b>3,882,310,039</b>	<b>4,995,177,021</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(375,832,745)	127,002,662
Purchase/Sale of subsidiaries	-	-
<b>B. Net Cash flows from investing activities</b>	<b>(375,832,745)</b>	<b>127,002,662</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
SIBL Mudaraba Subordinated Bond	(800,000,000)	(400,000,000)
Receipts from issue of right shares/ordinary share	-	-
Coupon/ dividend on perpetual bond	(195,132,881)	(60,367,397)
Dividend paid in cash	(492,454,422)	-
<b>C. Net Cash flow from financing activities</b>	<b>(1,487,587,303)</b>	<b>(460,367,397)</b>
<b>D. Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>2,018,889,991</b>	<b>4,661,812,286</b>
<b>E. Effects of exchange rate changes on cash &amp; cash equivalents</b>	<b>249,996,877</b>	<b>28,779,329</b>
<b>F. Cash and cash equivalents at the beginning of the year</b>	<b>42,726,246,549</b>	<b>44,075,680,960</b>
<b>G. Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>44,995,133,418</b>	<b>48,766,272,575</b>

Net operating cash flow per share (CNOCFPS) prior period restated

33

3.94

5.07

  
 Company Secretary (CC)

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman

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**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2022**

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9	10=(2 to 9)
<b>Balance as at 01 January 2022</b>	9,849,088,440	-	7,605,264,974	13,938,397	8,500,000	557,024,130	1,363,252,358	1,937	19,397,070,236
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	674,551,128	27	674,551,155
Start-up Fund for half year	-	-	-	-	-	-	(6,402,967)	-	(6,402,967)
Coupon/ dividend on perpetual bond	-	-	-	-	-	-	(195,132,881)	-	(195,132,881)
Appropriation made during the period	-	-	255,712,424	-	3,403,615	-	(255,712,424)	-	3,403,615
Issue of Cash Dividend	-	-	-	-	-	-	(492,454,422)	-	(492,454,422)
Issue of Share Capital	-	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
<b>Total group shareholders' equity as on 30 June 2022</b>	<b>9,849,088,440</b>	<b>-</b>	<b>7,860,977,398</b>	<b>13,938,396</b>	<b>11,903,615</b>	<b>557,024,130</b>	<b>1,088,100,792</b>	<b>1,964</b>	<b>19,381,034,735</b>
<b>CET-1 Capital under Basel III:</b>	<b>9,849,088,440</b>	<b>-</b>	<b>7,860,977,398</b>	<b>13,938,396</b>	<b>-</b>	<b>-</b>	<b>1,088,100,792</b>	<b>1,964</b>	<b>18,812,106,990</b>
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	185,553,304
Add: SIBL Mudaraba Perpetual bond	-	-	-	-	-	-	-	-	4,328,667,266
<b>Total Eligible Tier I Capital</b>									<b>22,955,220,953</b>
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	6,156,409,691
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: Others (approved by BB)	-	-	-	-	-	-	-	-	671,332,734
<b>Total Tier II Capital</b>									<b>9,827,742,425</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>									<b>9,827,742,425</b>
<b>Total eligible capital as on 30 June 2022</b>									<b>32,782,963,378</b>

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Total Shareholders' Equity as on 31 December 2021</b>	<b>9,849,088,440</b>	<b>-</b>	<b>7,605,264,974</b>	<b>13,938,397</b>	<b>8,500,000</b>	<b>557,024,130</b>	<b>1,363,252,358</b>	<b>1,937</b>	<b>19,397,070,236</b>
<b>CET-1 Capital under Basel III:</b>	<b>9,849,088,440</b>	<b>-</b>	<b>7,605,264,974</b>	<b>13,938,397</b>	<b>-</b>	<b>-</b>	<b>1,363,252,358</b>	<b>-</b>	<b>18,831,544,169</b>
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	194,557,589
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,201,942,382
<b>Total Eligible Tier I Capital</b>									<b>22,838,928,961</b>
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,965,478,813
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,800,000,000
<b>Total Tier II Capital</b>									<b>9,765,478,813</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>									<b>9,765,478,813</b>
<b>Total eligible capital as on 31 December 2021</b>									<b>32,604,407,775</b>

Company Secretary (CC)

Chief Financial Officer

Managing Director & CEO

Director

Chairman

**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT 30 JUNE 2022**

	<u>Note(s)</u>	30.06.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in hand</b>			
Cash in hand (Including Foreign Currencies)	3	3,701,001,003	3,415,594,063
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>27,460,665,756</u>	<u>20,075,647,654</u>
		<b>31,161,666,759</b>	<b>23,491,241,717</b>
<b>Balance with other Banks and Financial Institutions</b>	4		
In Bangladesh		3,882,714,712	7,030,431,948
Outside Bangladesh		<u>3,081,491,413</u>	<u>2,540,793,342</u>
		<b>6,964,206,125</b>	<b>9,571,225,290</b>
<b>Placement with Banks &amp; other Financial Institutions</b>	5	<b>6,868,092,794</b>	<b>9,662,743,194</b>
<b>Investments in shares &amp; securities</b>	6		
Government		15,039,330,000	20,165,050,000
Others		<u>8,823,504,207</u>	<u>8,992,484,206</u>
		<b>23,862,834,207</b>	<b>29,157,534,206</b>
<b>Investments</b>	7		
General investment etc.		308,267,797,724	297,611,586,727
Bills purchased and discounted		<u>18,443,878,034</u>	<u>15,162,233,802</u>
		<b>326,711,675,758</b>	<b>312,773,820,529</b>
<b>Fixed assets including premises, furnitures and fixtures</b>	8	<b>4,359,282,480</b>	<b>4,247,797,726</b>
<b>Other assets</b>	9	<b>23,743,342,021</b>	<b>19,298,793,002</b>
<b>Non Banking assets</b>		-	-
<b>Total assets</b>		<b>423,671,100,144</b>	<b>408,203,155,663</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>		-	-
<b>Deposits and other accounts</b>	10		
Mudaraba savings deposits		41,411,370,577	37,308,169,943
Mudaraba term deposits		176,174,695,652	176,256,112,820
Other mudaraba deposits		87,809,993,820	80,399,200,511
Al-wadeeah current & other deposit accounts		44,293,433,625	42,250,954,675
Bills payable		6,953,160,322	5,064,269,305
Cash waqf fund		401,792,662	382,356,998
		<b>357,044,446,658</b>	<b>341,661,064,252</b>
<b>Bond</b>			
SIBL mudaraba subordinated bond	11	4,800,000,000	5,600,000,000
SIBL mudaraba perpetual bond	12	<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<b>9,800,000,000</b>	<b>10,600,000,000</b>
<b>Other liabilities</b>	13	<b>37,171,753,649</b>	<b>36,239,237,582</b>
<b>Deferred tax liabilities/ (assets)</b>	14	<u>471,169,576</u>	<u>465,429,994</u>
<b>Total liabilities</b>		<b>404,487,369,884</b>	<b>388,965,731,828</b>
<b>Capital/Shareholders' equity</b>			
Paid-up capital		9,849,088,440	9,849,088,440
Statutory reserve		7,860,977,399	7,605,264,974
Revaluation reserve on fixed assets		557,024,130	557,024,130
Retained earnings		<u>916,640,292</u>	<u>1,226,046,292</u>
<b>Total shareholders' equity</b>		<b>19,183,730,260</b>	<b>19,237,423,835</b>
<b>Total liabilities &amp; shareholders' equity</b>		<b>423,671,100,144</b>	<b>408,203,155,663</b>

*[Handwritten signature]*



**Off-balance Sheet Items**

**CONTINGENT LIABILITIES**

	<u>30.06.2022</u> <u>Taka</u>	<u>31.12.2021</u> <u>Taka</u>
Acceptances and Endorsements	25,541,243,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	31,147,660,349	21,109,424,352
Letters of Guarantee	9,384,394,033	9,340,583,965
Bills for Collection	8,199,160,389	7,273,898,617
Other Contingent Liabilities	-	-
<b>Total</b>	<u>74,272,458,171</u>	<u>59,463,904,334</u>

**OTHER COMMITMENTS**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-

**Total Off Balance Sheet Items including Contingent Liabilities**

<u>74,272,458,171</u>	<u>59,463,904,334</u>
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Company Secretary (CC)



Chief Financial Officer



Managing Director & CEO



Director



Chairman



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2022**

	<u>Note(s)</u>	Jan-June 22 Taka	Jan-June 21 Taka	April-June 22 Taka	April-June 21 Taka
Investment income	15	10,419,840,274	11,530,390,229	5,456,808,583	6,005,892,949
Less: Profit paid on deposits	16	7,885,227,405	7,914,591,934	4,038,602,653	3,888,996,198
<b>Net investment income</b>		<b>2,534,612,870</b>	<b>3,615,798,295</b>	<b>1,418,205,931</b>	<b>2,116,896,751</b>
Income from investment in shares and securities	17	605,099,609	348,925,974	314,480,053	210,426,950
Commission Exchange and Brokerage	18	1,427,911,215	718,405,682	1,003,513,527	355,414,346
Other operating income	19	414,839,289	323,933,040	317,374,461	220,144,837
		<b>2,447,850,114</b>	<b>1,391,264,696</b>	<b>1,635,368,042</b>	<b>785,986,133</b>
<b>Total operating income</b>		<b>4,982,462,983</b>	<b>5,007,062,991</b>	<b>3,053,573,972</b>	<b>2,902,882,884</b>
Salaries and allowances	20	1,949,575,766	1,712,391,860	1,053,247,037	942,929,313
Rent taxes insurances electricity etc.	21	254,957,637	235,038,114	135,669,204	126,919,165
Legal expenses	22	3,880,869	3,522,440	2,288,748	1,572,166
Postage stamps telecommunication etc.	23	3,058,038	3,527,732	1,394,096	(10,983,850)
Stationery printings advertisements etc.	24	64,284,632	58,126,840	29,021,701	27,379,901
Managing Director's salary and allowances	20.1	8,946,668	7,590,000	4,542,501	3,840,000
Directors' fees & expenses		518,139	1,115,919	311,927	593,844
Shariah supervisory committee's fees & expenses		208,036	-	141,836	-
Auditors' fees		460,000	460,000	230,000	230,000
Charges on investment loss		-	-	-	-
Depreciation & repair of bank's assets	25	309,866,725	302,932,709	207,819,711	203,351,411
Zakat expenses		98,107,918	90,692,042	49,053,959	45,346,021
Other expenses	26	665,555,062	579,609,636	352,501,287	255,615,389
<b>Total operating expenses</b>		<b>3,359,419,490</b>	<b>2,995,007,291</b>	<b>1,836,222,007</b>	<b>1,596,793,359</b>
<b>Profit/(Loss) before provision</b>		<b>1,623,043,493</b>	<b>2,012,055,700</b>	<b>1,217,351,965</b>	<b>1,306,089,525</b>
Provisions for investments & off B/S items		344,481,371	773,543,066	239,792,733	607,382,415
<b>Total provision</b>	27	<b>344,481,371</b>	<b>773,543,066</b>	<b>239,792,733</b>	<b>607,382,415</b>
<b>Total Profit/(Loss) before tax</b>		<b>1,278,562,122</b>	<b>1,238,512,634</b>	<b>977,559,232</b>	<b>698,707,110</b>
Provision for income tax	28	638,265,429	684,502,636	550,297,799	466,415,636
Current tax		632,525,847	679,208,978	546,422,098	463,366,152
Deferred tax		5,739,582	5,293,658	3,875,701	3,049,484
<b>Net Profit/(loss) after tax</b>		<b>640,296,693</b>	<b>554,009,998</b>	<b>427,261,433</b>	<b>232,291,472</b>
<b>Appropriation</b>					
Statutory reserve		255,712,424	247,702,527	195,511,847	139,741,422
Start up Fund		6,402,967	5,540,100	4,272,614	2,322,915
Coupon/ dividend on perpetual bond		195,132,881	60,367,397	98,105,483	29,843,013
		<b>457,248,272</b>	<b>313,610,024</b>	<b>297,889,944</b>	<b>171,907,350</b>
<b>Retained earnings for the year</b>		<b>183,048,421</b>	<b>240,399,974</b>	<b>129,371,489</b>	<b>60,384,122</b>
		<b>640,296,693</b>	<b>554,009,998</b>	<b>427,261,433</b>	<b>232,291,472</b>
<b>Earning Per Share (EPS) ( Prior period restated)</b>	31	<b>0.45</b>	<b>0.50</b>	<b>0.33</b>	<b>0.21</b>

  
Company Secretary (CC)

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2022**

	<u>Note(s)</u>	<u>30.06.2022</u> <u>Taka</u>	<u>30.06.2021</u> <u>Taka</u>
<b>Cash Flow from operating activities</b>			
Investment Income receipt	29	10,100,386,495	11,419,636,619
Profit paid on deposits		(6,814,517,328)	(6,891,476,246)
Dividend receipts		605,099,609	348,925,974
Fees & commission receipt		392,603,940	337,577,176
Recovery from written off investment		30,557,520	2,016,162
Cash payments to employees		(1,958,522,434)	(1,719,981,860)
Cash payments to suppliers		(323,123,138)	(296,687,394)
Income tax paid		(744,522,089)	(686,538,541)
Receipts from other operating activities		1,200,149,687	675,982,217
Payments for other operating activities		(814,229,481)	(735,623,501)
<b>Operating profit before changes in operating assets and liabilities</b>	34	<b>1,673,882,782</b>	<b>2,453,830,608</b>
<b>Changes in operating assets and liabilities</b>			
Statutory deposits		-	-
Net trading securities		5,294,699,999	(1,959,802,477)
Investments to other banks		-	-
Investment to customers		(13,937,855,230)	(4,473,160,121)
Other assets		(3,411,130,672)	(348,251,913)
Deposits from other banks		13,929,319,696	(15,219,782,562)
Deposits received from customers		383,352,632	24,491,199,587
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		(50,894,116)	291,714,666
<b>Sub Total</b>		<b>2,207,492,310</b>	<b>2,781,917,180</b>
<b>A. Net Cash flow from operating activities</b>		<b>3,881,375,092</b>	<b>5,235,747,788</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(375,029,190)	(115,125,662)
Purchase/Sale of subsidiaries		-	-
<b>B. Net Cash flows from investing activities</b>		<b>(375,029,190)</b>	<b>(115,125,662)</b>
<b>Cash flows from financing activities</b>			
Receipts from issue of debt instruments		-	-
SIBL Mudaraba Subordinated Bond		(800,000,000)	(400,000,000)
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(195,132,881)	(60,367,397)
Dividend paid in cash		(492,454,422)	-
<b>C. Net Cash flow from financing activities</b>		<b>(1,487,587,303)</b>	<b>(460,367,397)</b>
<b>D. Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>2,018,758,599</b>	<b>4,660,254,729</b>
<b>E. Effects of exchange rate changes on cash &amp; cash equivalents</b>		249,996,877	28,779,329
<b>F. Cash and cash equivalents at the beginning of the year</b>		42,725,210,201	44,075,111,604
<b>G. Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>44,993,965,678</b>	<b>48,764,145,661</b>

Net Operating Cash Flow Per Share (NOCFPS) prior period restated

33

3.94

5.32

  
Company-Secretary (CC)

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





SOCIAL ISLAMI BANK LIMITED  
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)  
FOR THE HALF YEAR ENDED 30 JUNE 2022

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
<b>Balance as at 01 January 2022</b>	9,849,088,440	-	7,605,264,974	-	557,024,130	1,226,046,292	19,237,423,835
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	640,296,693	640,296,693
Start-up Fund for half year	-	-	-	-	-	(6,402,967)	(6,402,967)
Coupon/ dividend on perpetual bond	-	-	-	-	-	(195,132,881)	(195,132,881)
Appropriation made during the period	-	-	255,712,424	-	-	(255,712,424)	-
Issue of cash dividend	-	-	-	-	-	(492,454,422)	(492,454,422)
Issue of Share Capital	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
<b>Total shareholders' equity as on 30 June 2022</b>	9,849,088,440	-	7,860,977,398	-	557,024,130	916,640,291	19,183,730,260
<b>CET I Capital under Basel III:</b>	9,849,088,440	-	7,860,977,398	-	-	916,640,291	18,626,706,130
Less: Adjustment in CET-I Capital	-	-	-	-	-	-	184,867,455
Add: SIBL Mudaraba Perpetual bond (AT-I Capital)	-	-	-	-	-	-	4,318,504,913
<b>Total Eligible Tier I Capital</b>	-	-	-	-	-	-	22,760,343,589
Add: General provision for unclassified investment	-	-	-	-	-	-	6,156,409,691
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,000,000,000
Add: Others (approved by BB)	-	-	-	-	-	-	681,495,086
<b>Total Tier II Capital</b>	-	-	-	-	-	-	9,837,904,777
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>	-	-	-	-	-	-	9,837,904,777
<b>Total eligible capital as on 30 June 2022</b>	-	-	-	-	-	-	32,598,248,367

FOR THE YEAR ENDED 31 DECEMBER 2021

<b>Total Shareholders' Equity as on 31 December 2021</b>	9,849,088,440	-	7,605,264,974	-	557,024,130	1,226,046,292	19,237,423,835
<b>CET I Capital Under Basel III:</b>	9,849,088,440	-	7,605,264,974	-	-	1,226,046,292	18,680,399,705
Less: Adjustment in CET-I Capital	-	-	-	-	-	-	194,557,589
Add: SIBL Mudaraba Perpetual bond (AT-I Capital)	-	-	-	-	-	-	4,196,627,222
<b>Total Eligible Tier I Capital</b>	-	-	-	-	-	-	22,682,469,338
Add: General provision for unclassified investment	-	-	-	-	-	-	5,965,478,813
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,800,000,000
<b>Total Tier II Capital</b>	-	-	-	-	-	-	9,765,478,813
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>	-	-	-	-	-	-	9,765,478,813
<b>Total eligible capital as on 31 December 2021</b>	-	-	-	-	-	-	32,447,948,152

  
Company Secretary (CC)

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman



**SOCIAL ISLAMI BANK LIMITED**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2022**

**1 The Bank and its activities**

**1.1 Status of the Bank**

The Bank was incorporated as a Public Limited Company in Bangladesh on 22nd November 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based Banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Company Act, 1991 (as amended in 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal and Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded Company. The Bank carries its Banking activities through one hundred seventy two (172) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

**1.2 Enlistment with the Stock Exchanges**

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

**Subsidiaries of SIBL:**

**1.3 SIBL Securities Limited**

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

**1.4 SIBL Investment Limited**

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,537,500,000	99.999922%	0.000078%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
<b>Total Capital</b>	<b>1,787,500,000</b>		

B F R Y





## 1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

### 2.1 Basis of the presentation of the financial statements:

#### 2.2 Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

### 2.3 Recognition of profit suspense

#### **Profit / Rent / Compensation Suspense account and Doubtful Income**

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income as per unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islami.

### 2.4 Cash Flow Statement

International Accounting Standard (IAS)-7 "Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

### 2.5 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

### 2.6 Earning Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with International Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the earnings distributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

### 2.8 General

- 1 These financial statements cover six months from 01 January to 30 June 2022.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank limited in its 153rd Meeting held on 27 July 2022 and was subsequently approved by the Board of Directors in its 484th meeting held on the same date.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.

D B R g





	30.06.2022	31.12.2021
	<u>Taka</u>	<u>Taka</u>
<b>3 Cash in hand:</b>		
In Local Currency	3,136,542,443	2,689,606,676
In Foreign Currencies	28,179,060	36,952,461
ATM balance	536,279,500	689,034,927
	<b>3,701,001,003</b>	<b>3,415,594,063</b>
<b>3(a) Consolidated balance of cash in hand</b>		
<b>Social Islami Bank Limited</b>	<b>3,701,001,003</b>	<b>3,415,594,063</b>
<i>Cash in hand of Subsidiary companies</i>	<b>1,152,185</b>	<b>1,020,793</b>
SIBL Securities Limited	770,984	734,863
SIBL Investment Limited	381,201	285,930
	<b>3,702,153,188</b>	<b>3,416,614,856</b>
<b>3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)</b>		
Balance with Bangladesh Bank (Note-3.1.1)	27,249,113,678	19,784,191,100
Balance with Sonali Bank (as agent of BB)	211,552,078	291,456,554
	<b>27,460,665,756</b>	<b>20,075,647,654</b>
<b>3.1.1 Balance with Bangladesh Bank (Including foreign currencies)</b>		
In local currency	25,443,076,843	17,916,790,090
In foreign currencies	1,806,036,835	1,867,401,010
	<b>27,249,113,678</b>	<b>19,784,191,100</b>
<b>4 Balance with Other Banks and Financial Institutions</b>		
In Bangladesh	3,882,714,712	7,030,431,948
Outside Bangladesh	3,081,491,413	2,540,793,342
	<b>6,964,206,125</b>	<b>9,571,225,290</b>
<b>4(a) Consolidated balance of other Banks and Financial Institutions</b>		
<b>In Bangladesh</b>		
<b>Social Islami Bank Limited</b>	<b>3,882,714,712</b>	<b>7,030,431,948</b>
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	<b>926,270,381</b>	<b>1,262,251,073</b>
SIBL Securities Limited (Current account and MTDR)	819,784,502	1,155,890,554
SIBL Investment Limited	106,485,880	106,360,519
	<b>4,808,985,093</b>	<b>8,292,683,021</b>
<b>Less: Inter company balance eliminated</b>	<b>926,270,381</b>	<b>1,262,251,073</b>
SIBL Securities Limited (Current account and MTDR)	819,784,502	1,155,890,554
SIBL Investment Limited	106,485,880	106,360,519
	<b>15,555</b>	<b>15,555</b>
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	<b>15,555</b>	<b>15,555</b>
SIBL Securities Limited	15,555	15,555
SIBL Investment Limited	-	-
<b>Consolidated balance with Other Banks</b>	<b>3,882,730,266</b>	<b>7,030,447,503</b>
<b>5 Placement with Banks &amp; other Financial Institutions</b>		
Placement with Banks	2,136,293,194	3,636,293,194
Placement with other Financial Institutions	4,360,000,000	3,710,000,000
FC Placement with Banks & other Financial Institutions	371,799,600	2,316,450,000
	<b>6,868,092,794</b>	<b>9,662,743,194</b>
<b>6 Investments in shares &amp; securities</b>		
<b>Government:</b>		
Government Bond (Islamic Investment Bond)	1,250,000,000	11,100,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD GOVT. Investment Sukuk bond	13,097,030,000	8,372,750,000
	<b>15,039,330,000</b>	<b>20,165,050,000</b>



B. F. R. Y.

	30.06.2022	31.12.2021
	Taka	Taka
<b>Others:</b>		
Investment in Share, Quoted	630,949,467	428,947,081
Investment in Share, Unquoted/bond	8,192,554,740	8,580,727,751
	<b>8,823,504,207</b>	<b>9,009,674,832</b>
<b>Fair value adjustment through profit or loss (FVTPL)</b>	-	(17,190,627)
<b>Value of Investment in Shares and securities, others</b>	<b>8,823,504,207</b>	<b>8,992,484,206</b>
<b>Grand Total</b>	<b>23,862,834,207</b>	<b>29,157,534,206</b>
<b>Consolidated investments in shares &amp; securities</b>		
<b>Social Islami Bank Limited Other sectors</b>	8,823,504,207	8,992,484,206
<b>Add: Investment in shares &amp; securities by subsidiary companies</b>	315,792,145	231,421,642
SIBL Securities Limited	241,454,453	191,318,687
SIBL Investment Limited	74,337,692	40,102,955
<b>Total consolidated balance of investments in shares &amp; securities others</b>	<b>9,139,296,352</b>	<b>9,223,905,847</b>
<b>7 Mode-Wise Investment (General)</b>		
<b>a) In Bangladesh</b>		
Musharaka	210,591,257	247,948,307
Murabaha	8,787,057,374	9,783,345,114
Mudaraba	10,023,789,350	5,071,054,090
Bai-Muazzal	208,102,375,163	204,476,232,728
Hire-Purchase Sirkatul Meelk	60,548,856,359	60,528,283,545
Quard	16,262,390,982	13,511,828,373
Bai-Salam	906,393,270	569,928,680
Staff Loan	2,109,416,146	2,156,635,896
Ijarah	404,191,762	412,031,312
Visa Card	912,736,060	854,298,684
	<b>308,267,797,724</b>	<b>297,611,586,727</b>
<b>Mode-Wise Investment (General)</b>		
<b>b) Outside Bangladesh</b>		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	-	-
<b>Bills Purchased and discounted</b>		
<b>Inside Bangladesh</b>		
In land Bill Purchase	4,290,731,999	3,469,088,561
<b>Bills Purchased and discounted</b>		
<b>Outside Bangladesh</b>		
Foreign Bill Purchased	96,232,221	79,202,046
Murabaha Bill of Exchange	1,999,571,162	1,722,350,710
Baim-Wes bills	12,057,342,652	9,891,592,484
	<b>14,153,146,035</b>	<b>11,693,145,240</b>
<b>Grand total of net Bills Purchased and Discounted</b>	<b>18,443,878,034</b>	<b>15,162,233,802</b>
<b>Total Investment</b>	<b>326,711,675,758</b>	<b>312,773,820,529</b>
<b>7(a) Consolidated Investment</b>		
<b>Less: Intercompany balance eliminated</b>		
SIBL Securities Ltd. (Quard Investment with SIBL-Principal Branch)	790,000,000	790,000,000
SIBL Investment Ltd.	-	-
	<b>325,921,675,758</b>	<b>311,983,820,529</b>



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	30.06.2022 Taka	31.12.2021 Taka
<b>8 Fixed Assets:</b>		
Land	12,330,000	12,330,000
Building	1,799,744,280	1,822,210,090
Furniture & Fixture	987,429,775	821,159,834
Mechanical Appliance	792,609,349	710,224,598
Computer Software	184,867,455	194,557,589
Motor Vehicle	5,544,800	7,591,421
Right of use Assets (ROU)	576,187,700	679,127,820
Books	569,120	596,375
	<b>4,359,282,480</b>	<b>4,247,797,726</b>
<b>8(a) Consolidated written down value of fixed assets including intangible assets</b>		
<b>Social Islami Bank Limited</b>	<b>4,359,282,480</b>	<b>4,247,797,726</b>
<b>Add: Fixed assets of subsidiary companies</b>	<b>11,475,709</b>	<b>13,559,344</b>
SIBL Securities Limited	11,475,709	13,559,344
SIBL Investment Limited	-	-
<b>Carrying value of Fixed assets of the Group</b>	<b>4,370,758,189</b>	<b>4,261,357,069</b>
<b>9 Others Assets:</b>		
Stock of stationery Stamps and printing materials etc.	41,678,893	41,842,032
Advance Rent	55,937,320	82,826,821
Advance Deposit	3,421,249	3,433,149
Branch Adjustments (SIBG)	4,140,450,262	824,507,472
Suspense Account:	609,960,703	287,840,919
Other Prepayments	79,508,019	86,608,018
Share Trading A/C Receivable from SIBL Securities Ltd.	426,794,770	624,820,743
Advance Income Tax	14,652,786,687	13,908,264,598
Investment in SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	106,297,842	70,747,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profit receivable from Banks NBFi and BD Govt.	542,984,567	254,088,308
Investment with off-shore Banking Unit	4,403,311,147	551,722,606
Due from off-shore Banking Unit	99,938,439	43,694,699
Dividend Receivable Account	702,536,619	702,536,619
Profit Receivable from Mudaraba Subordinated Bond	43,850,685	52,926,027
Profit Receivable from Mudaraba Perpetual Bond	176,784,938	94,477,398
Profit Receivable for SME Stimulous fund	80,410,368	80,385,089
Profit Receivable from Beximco Green Sukuk	1,972,603	3,164,835
Others (note: 9.1)	(136,388,599)	22,211,772
<b>Total</b>	<b>28,146,653,168</b>	<b>19,850,515,608</b>
<b>Less: Balance with OBU for elimination</b>		
Investment with off-shore Banking Unit	4,403,311,147	551,722,606
<b>Grand total after elimination of balance with OBU</b>	<b>23,743,342,021</b>	<b>19,298,793,002</b>
<b>9(a) Consolidated other Assets</b>		
<b>Social Islami Bank Limited</b>	<b>23,743,342,021</b>	<b>19,298,793,002</b>
<b>Add: Other assets of subsidiary companies</b>	<b>2,752,724,158</b>	<b>2,794,188,363</b>
SIBL Securities Limited	2,659,026,320	2,666,365,438
SIBL Investment Limited	93,697,838	127,822,925
<b>Less; Inter Company balance eliminated investment in subsidiaries</b>	<b>1,787,498,400</b>	<b>1,787,498,400</b>
Investment in SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
<b>Less: Intercompany Transactions eliminated:</b>	<b>108,201,532</b>	<b>72,651,532</b>
Receivable from SIBL Securities Limited	106,297,842	70,747,842
Receivable from SIBL Investment Limited	1,903,690	1,903,690
<b>Grand total Other assets of subsidiary companies</b>	<b>24,600,366,247</b>	<b>20,232,831,433</b>



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	30.06.2022 Taka	31.12.2021 Taka
<b>9.1 Others</b>		
Clearing Adjustment	(4,599,896)	-
D.D. Paid without advice	650	650
Adjusting A/C debit balance	5,000,000	10,004,610
Advance Vat	3,833,285	3,833,285
BFETN Adjustment Accounts	(162,213,532)	-
Cards Accrued Income	1,082,933	666,993
Incentive disbursement Fund	20,507,961	7,706,233
	<b>(136,388,599)</b>	<b>22,211,772</b>

#### 10 Deposits and Other Accounts

Mudaraba Savings Deposits (MSD)	41,411,370,577	37,308,169,943
Mudaraba Term Deposits (MTDR)	176,174,695,652	176,256,112,820
<b>Other Mudaraba Deposit</b>	<b>87,809,993,820</b>	<b>80,399,200,511</b>
Mudaraba Short Notice Deposits (MSND)	27,161,729,562	19,970,707,175
Mudaraba Scheme Deposits (Note-9.1)	60,648,264,258	60,428,493,336
Al- Wad'eah Current Deposit (AWCD) and other accounts	44,293,433,625	42,250,954,675
Bills payable	6,953,160,322	5,064,269,305
Cash Waqf Fund	401,792,662	382,356,998
	<b>357,044,446,658</b>	<b>341,661,064,251</b>

#### 10.1 Mudaraba Scheme Deposits

Mudaraba Hajj Savings Deposit	155,973,096	159,658,362
Mudaraba Pension Savings Deposit	1,012,167,492	1,165,116,800
Mudaraba Education Deposit Scheme	32,575,832	33,494,517
Mudaraba Monthly Savings Deposit	55,814,931	55,192,581
Mudaraba Monthly Profit Deposit	1,751,595,150	2,088,726,027
Mudaraba Bashasthan Savings Scheme	372,314,702	428,520,446
Mudaraba Millionaire Savings Scheme	763,485,838	855,154,998
Mudaraba Lakhpoti Deposit Scheme	14,702,342	15,267,899
Mudaraba Double Benefit Deposit Scheme	360,092,356	562,870,200
Mudaraba Marriage Savings Scheme	71,414,381	70,623,288
Mudaraba Mohorana Savings Scheme	21,438,963	22,143,873
Subarnalata Special Scheme (Wemen)	20,670,010	21,954,222
Subarna Rekha Special Deposit (Wemen)	1,247,950,363	1,592,916,210
Shabuj Shayanna Special Deposit	290,432,728	23,255,492
Shabuj Chaya P. Sch	21,606,296	489,573,074
Sanchita Special Deposit scheme	250,323,685	279,694,378
Sanali Din Pension Deposit Scheme	13,109,777,529	14,522,654,792
Sukher Thikana Saving Scheme	21,168,437	19,673,857
Sacchandey Protidin Monthly Profit Deposit	972,954,592	1,110,359,351
Samriddir Sopan Scheme Deposit	75,241,604	111,407,856
Sopner Siri Deposit Scheme	75,587,586	71,146,047
Sharner Shikhar (mudaraba Billinior Deposit)	1,260,221,696	1,269,931,771
Proshanti (Mudaraba Zakat Saving Deposits)	27,200,471	27,246,698
SIBL Astha (Mudaraba Monthly Deposit)	30,833,263,739	28,998,139,447
SIBL Super DPS (Mudaraba Pansion Scheme)	5,805,353,356	4,499,511,474
SIBL Digun Porttasha (Double Benefit Scheme)	1,854,448,129	1,927,222,165
Al-Wasiah bill Waqf	8,075,959	7,037,511
SIBL Education Savings Scheme	44,840,000	-
SIBL Medical Savings Scheme	100,162,000	-
SIBL Marriage Savings Scheme	17,411,000	-
	<b>60,648,264,258</b>	<b>60,428,493,336</b>





	<u>30.06.2022</u> <u>Taka</u>	<u>31.12.2021</u> <u>Taka</u>
<b>10.2 Al-Wadeeah Current Deposit &amp; other A/c</b>		
Al Wadeeah current deposit	14,957,348,426	12,102,949,908
Un-claimed dividend	74,508,576	79,312,047
Sundry deposit	11,244,791,555	8,162,678,626
Social fund deposit	17,075	17,075
Supervision charge	847,161.00	847,161
Risk fund deposit	13,545,413	2,920,921
FC deposit	9,527,516,061	11,415,547,205
Convertible Taka A/c	87,214,847	188,928,019
F. C. held against B.B. L/C	3,861,846,169	4,400,834,559
Bangladesh Bank Fund for COVID	1,783,624,332	3,937,061,938
Profit payable A/c	2,716,544,497	1,941,229,633
Compensation Realized	25,629,516	18,627,587
	<u><b>44,293,433,625</b></u>	<u><b>42,250,954,675</b></u>

**10(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c**

**Social Islami Bank Limited**

*Less: Intercompany balance eliminated*

SIBL Securities Limited

SIBL Investment Limited

**44,293,433,625**

**42,250,954,675**

**926,270,381**

**1,262,251,073**

**819,784,502**

**1,155,890,554**

**106,485,880**

**106,360,519**

**Consolidated balance of Current deposit and other accounts**

**43,367,163,244**

**40,988,703,603**

**11 SIBL Mudaraba Subordinated Bond**

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

<u>Name of the Bond</u>	<u>Issue Date</u>	<u>Issued Amount</u>	<u>Outstanding as on</u>	
			<u>30.06.2022</u>	<u>31.12.2021</u>
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2016	4,000,000,000	800,000,000	1,600,000,000
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	4,000,000,000	4,000,000,000
<b>Total</b>		<u><b>12,000,000,000</b></u>	<u><b>4,800,000,000</b></u>	<u><b>5,600,000,000</b></u>

**12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore**

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
Exim Bank Limited	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	1,000,000,000	1,000,000,000
	<u><b>5,000,000,000</b></u>	<u><b>5,000,000,000</b></u>

**13 Other Liabilities**

Adjusting A/C (Cr.) Balance	10,766,797	14,015,512
Other Payable	5,562,450	9,330,154
BEFTN Adjustment Account	30,527,259	20,301,508
Parking Account	50,564	3,182,591
ATM Settlement for Q-Cash	39,845,428	6,908,947
Provision for Investments	13,902,667,760	13,564,155,465
Provision for other Assets	425,027,557	425,027,557
Compensation and Rent Suspense	3,813,903,169	3,762,471,567
Provision for Taxation	18,287,360,446	17,618,044,129
Zakat Fund	61,317,449	113,365,052
Lease liabilities as per IFRS-16	526,215,393	615,828,689
Mudaraba profit distribution	-	24,500,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund	38,509,378	32,106,411
	<u><b>37,171,753,649</b></u>	<u><b>36,239,237,582</b></u>



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	30.06.2022 Taka	31.12.2021 Taka
<b>13(a) Consolidated Other Liabilities</b>		
Social Islami Bank Limited	37,171,753,649	36,239,237,582
Add: Other Liabilities of subsidiaries	1,913,795,176	2,282,548,705
SIBL Securities Limited	1,910,201,163	2,279,026,419
SIBL Investment Limited	3,594,013	3,522,286
	<u>39,085,548,826</u>	<u>38,521,786,286</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	790,000,000	790,000,000
<b>Grand Total</b>	<u>38,295,548,826</u>	<u>37,731,786,286</u>

### 13.1 Provision for Taxation

#### Provision for Current tax

Balance at the beginning of the year	17,618,044,128	16,370,918,424
Add: Provision made during the year (Zakat Fund)	36,790,469	68,019,031
Add: Provision made during the year (Note:13.1.1)	632,525,847	1,179,106,673
	<u>18,287,360,446</u>	<u>17,618,044,128</u>

#### 3.1.1 Provision made during the year

Operating Profit before provision & tax	1,623,043,493	4,526,233,418
Add: Inadmissible expense	200,604,317	434,006,856
Less: Inadmissible expense and for separate consideration	151,813,429	2,017,100,131
<b>Total Taxable Income</b>	<u>1,671,834,380</u>	<u>2,943,140,143</u>
<b>Total Tax liability for current year</b>		
Business Tax @ 37.50% for half year 2022 and @37.50% for year 2021	626,937,893	1,103,677,554
Dividend Tax @ 20%	3,537,678	57,007,236
Tax on gain on shares & securities @ 10%	2,050,277	18,421,884
<b>Provision required</b>	<u>632,525,847</u>	<u>1,179,106,673</u>
<b>Provision made</b>	<u>632,525,847</u>	<u>1,179,106,673</u>

#### Reconciliation of effective tax rate of the Bank

<u>Particulars</u>	<u>Effective Rate</u>		
Profit before income tax as per profit and loss account		1,623,043,493	4,526,233,418
Income tax as per applicable tax rate	37.50%	608,641,310	1,697,337,532
<b>Factors affecting the tax charge for current year:</b>			
Inadmissible	4.63%	75,226,619	162,752,571
Abmissible Expenses in the current year (i.e.write-off etc.)	-2.63%	(42,608,351)	(580,441,918)
Tax savings from reduced tax rates for dividend	-0.19%	(3,095,468)	(49,881,331)
Tax loss/(savings) from reduced tax rates for capital gain	-0.35%	(5,638,263)	(50,660,181)
<b>Total income Tax Expenses</b>	<u>38.97%</u>	<u>632,525,847</u>	<u>1,179,106,673</u>

### 14 Deferred Tax Liability/(Asset)

Balance at the beginning of the year	465,429,994	438,206,855
Add: Provision made during the year	5,739,582	35,558,510
Less: Transferred to Retained earnings		8,335,371
<b>Closing balance at the end of the year</b>	<u>471,169,576</u>	<u>465,429,994</u>
<b>Consolidated Deferred Tax Liability/(Asset)</b>		
Social Islami Bank Limited	<u>471,169,576</u>	465,429,994
SIBL Securities Limited		
Balance at the beginning of the year	111,731	812,743
Add: Provision made during the year	518,818	(701,012)
<b>Closing balance at the end of the year</b>	<u>630,549</u>	<u>111,731</u>
<b>Grand total</b>	<u>471,800,125</u>	<u>465,541,725</u>



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	30.06.2022	30.06.2021
	<u>Taka</u>	<u>Taka</u>
<b>15 Income from Investment</b>		
Profit on Murabaha	113,796,596	41,637,409
Profit on Bai-Muazzal	6,702,493,884	8,076,423,208
Profit on Hire-Purchase	1,996,088,079	2,146,288,134
Profit on Musharka	8,361,589	7,708,018
Profit on Bai-Salam	30,092,198	35,005,681
Profit on Quard against MTDR Scheme and others	372,488,470	330,158,644
Profit on Inland Document Bill Purchased	175,858,748	126,340,542
Profit on Foreign Document Bill Purchased	1,396,178	878,159
Profit on Ijarah	16,944,165	22,779,614
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	288,696,934	191,534,835
Profit on other investments (Card Wakalat fee etc.)	649,178,066	551,635,985
Profit on Mudaraba	64,445,368	-
	<u>10,419,840,274</u>	<u>11,530,390,229</u>
<b>15(a) Consolidated income from investment</b>		
<b>Social Islami Bank Ltd.</b>	<b>10,419,840,274</b>	<b>11,530,390,229</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>78,162,259</b>	<b>52,851,284</b>
SIBL Securities Ltd.	78,162,259	52,851,284
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated investment income</b>	<u><b>10,498,002,533</b></u>	<u><b>11,583,241,513</b></u>
<b>16 Profit paid on Deposits</b>		
Mudaraba Savings Deposits (MSD)	445,201,692	403,443,956
Mudaraba short notice deposit (MSND)	258,278,306	242,715,167
Mudaraba term deposit (MTDR)	5,070,481,136	4,993,291,459
Cash waqf fund deposit	8,660,728	8,243,252
Profit paid on Scheme Deposits & others	1,819,513,017	1,940,264,602
	<u>7,602,134,879</u>	<u>7,587,958,435</u>
<b>Profit paid on borrowings</b>	<b>70,489,789</b>	<b>34,835,695</b>
<b>Profit paid on Sub-ordinate Bond</b>	<b>212,602,736</b>	<b>291,797,804</b>
<b>Total profit paid on deposits , borrowings &amp; Others</b>	<u><b>7,885,227,405</b></u>	<u><b>7,914,591,934</b></u>
<b>16(a) Consolidated Profit paid on deposits, borrowings and Others</b>		
<b>Social Islami Bank Ltd.</b>	<b>7,885,227,405</b>	<b>7,914,591,934</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>35,761,101</b>	<b>36,305,000</b>
SIBL Securities Ltd.	35,761,101	36,305,000
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Profit paid on deposits and borrowings</b>	<u><b>7,920,988,506</b></u>	<u><b>7,950,896,934</b></u>
<b>17 Income from Investment in shares &amp; securities</b>		
Income from Investment in islamic bond	257,037,990	145,629,121
Income from Investment in shares	20,502,773	98,086,051
Income from Mudaraba Subordinate Bond	79,728,319	89,819,681
Income from Mudaraba Perpetual Bond	184,967,211	1,972,603
Income from Beximco Green Susuk	45,787,768	-
Dividend income	17,075,549	13,418,518
	<u>605,099,609</u>	<u>348,925,974</u>
<b>17(a) Consolidated Income from Investment in shares &amp; securities</b>		
<b>Social Islami Bank Ltd.</b>	<b>605,099,609</b>	<b>348,925,974</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>6,598,905</b>	<b>16,924,202</b>
SIBL Securities Ltd.	6,267,357	12,333,310
SIBL Investment Ltd.	331,548	4,590,893
<b>Grand total of consolidated Income from investment in shares &amp; securities</b>	<u><b>611,698,514</b></u>	<u><b>365,850,176</b></u>
<b>18 Commission Exchange &amp; Brokerage</b>		
Commission	392,603,940	337,577,176
Exchange Income	1,035,307,275	380,828,505
	<u>1,427,911,215</u>	<u>718,405,682</u>



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	30.06.2022	30.06.2021
	Taka	Taka
<b>18(a) Consolidated income from commission exchange &amp; brokerage</b>		
<b>Social Islami Bank Ltd.</b>	1,427,911,215	718,405,682
<b>Add; Income from commission exchange &amp; brokerage of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	59,648,823	77,975,728
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Income from commission exchange &amp; brokerage</b>	<b>1,487,560,039</b>	<b>796,381,410</b>
<b>19 Other Operating Income</b>		
P & T charge recovered	664,261	1,371,772
Courier Charges Recovery & Others	3,970,366	3,674,028
Services & charges	201,845,055	173,633,910
SWIFT/ Return charge recovered	26,875,577	15,545,813
Rent receipts	1,806,650	1,589,275
Income from sale of forms	103,365	94,600
Service charge on SIBL Cards	74,462,662	58,253,815
Notice pay earnings	3,655,020	2,489,550
Miscellaneous income	101,456,333	67,280,277
	<b>414,839,289</b>	<b>323,933,040</b>
<b>19(a) Consolidated Other operating income</b>		
<b>Social Islami Bank Ltd.</b>	414,839,289	323,933,040
<b>Add; Other operating income of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	246,193	967,404
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Other operating income</b>	<b>415,085,482</b>	<b>324,900,444</b>
<b>20 Salary &amp; Allowances</b>		
Basic Salary	846,728,713	725,742,536
Allowance	876,584,682	727,005,084
Bonus	126,065,940	165,432,670
L/E Salary & Allowances	16,997,463	18,472,913
Bank's Contribution to Provident fund	75,618,907	68,857,764
SIBL Emp. Superannuation Fund Bank	7,580,062	6,880,893
	<b>1,949,575,766</b>	<b>1,712,391,860</b>
<b>20.1 Managing Director's Salary and Allowances</b>		
Basic Salary	3,900,000	4,200,000
Allowance	3,516,668	1,800,000
Festival & other bonus	1,530,000	1,590,000
	<b>8,946,668</b>	<b>7,590,000</b>
<b>20(a) Consolidated expenses for Salary and Allowance</b>		
<b>Social Islami Bank Ltd.</b>	1,949,575,766	1,712,391,860
<b>Add; Salary and Allowance of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	21,278,769	16,355,519
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses Salary &amp; Allowance</b>	<b>1,970,854,535</b>	<b>1,728,747,379</b>
<b>21 Rent Taxes Insurance &amp; Electricity etc.</b>		
Rent Rates & Taxes	102,513,373	98,647,465
Insurance	100,689,900	91,451,907
Electricity Lighting & Water	51,754,364	44,938,742
	<b>254,957,637</b>	<b>235,038,114</b>
<b>21.1 Rent, Rates &amp; Taxes</b>		
Rent, Rates & Taxes	216,080,358	200,627,236
Less: rent expenses under IFRS-16	113,566,985	101,979,771
	<b>102,513,373</b>	<b>98,647,465</b>
<b>21(a) Consolidated expenses for Rent Taxes Insurance &amp; Electricity</b>		
<b>Social Islami Bank Ltd.</b>	254,957,637	235,038,114
<b>Add; Rent Taxes Insurance &amp; Electricity of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	3,108,770
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses for Rent Taxex Insurance &amp; Electricity etc.</b>	<b>254,957,637</b>	<b>238,146,884</b>



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	30.06.2022 <u>Taka</u>	30.06.2021 <u>Taka</u>
<b>22 Legal Expenses</b>		
Legal Fees & Charge	2,026,778	1,993,144
Stamp Duties other Legal Expenses	24,269	27,465
Other Legal Expenses	1,829,822	1,501,831
	<u><b>3,880,869</b></u>	<u><b>3,522,440</b></u>
<b>22(a) Consolidated Legal expenses</b>		
<b>Social Islami Bank Ltd.</b>	<b>3,880,869</b>	<b>3,522,440</b>
<b>Add; Legal expenses of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Legal expenses</b>	<u><b>3,880,869</b></u>	<u><b>3,522,440</b></u>
<b>23 Postage Stamps Telecommunication etc.</b>		
Cable Network rent	113,202	336,080
Telephone charges	897,813	1,026,771
Mobile phone charges	2,047,023	2,164,880
	<u><b>3,058,038</b></u>	<u><b>3,527,732</b></u>
<b>23(a) Consolidated Postage Stamps &amp; Telecommunication etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>3,058,038</b>	<b>3,527,732</b>
<b>Add; Postage Stamps &amp; Telecom. of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	784,960	948,946
SIBL Investment Ltd.	-	-
<b>Grand total of Consolidated Postage Stamps &amp; Telecommunication etc.</b>	<u><b>3,842,998</b></u>	<u><b>4,476,678</b></u>
<b>24 Stationery, Printing, Advertisements etc.</b>		
Table Stationery	9,438,121	5,490,217
Printing, Stationery & Others	23,648,980	25,130,072
News Paper & Magazine	4,734,137	7,047,798
Television & Radio	19,067,000	14,087,500
Neon Sign, Banner etc.	314,655	465,050
Other Publicity	7,081,738	5,906,203
	<u><b>64,284,632</b></u>	<u><b>58,126,840</b></u>
<b>24(a) Consolidated expense of Stationery, Printing, Advertisement etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>64,284,632</b>	<b>58,126,840</b>
<b>Stationery, Printing, Advertisement expense of Subsidiaries of SIBL</b>	<b>62,873</b>	<b>151,552</b>
SIBL Securities Limited.	62,873	151,552
SIBL Investment Limited.	-	-
<b>Grand total of Consolidated expense of Stationery, Printing, Advertisement etc.</b>	<u><b>64,347,505</b></u>	<u><b>58,278,392</b></u>
<b>25 Depreciation and Repair of Bank's Assets</b>		
<b>a) Depreciation of Bank's Assets</b>		
Land	-	-
Building	22,465,810	23,161,648
Furniture & Fixtures	47,638,230	40,632,097
Office Appliance & Equipment	78,851,995	74,419,502
Computer Software	9,484,924	9,837,552
Vehicles	2,081,694	5,145,870
Right of use Assets (RoU)	102,940,120	89,463,403
Books	81,664	54,463
	<u><b>263,544,437</b></u>	<u><b>242,714,537</b></u>
<b>b) Repair on Bank's Assets</b>		
Building	78,760	2,100
Motor Car/ Vehicle	8,679,868	10,609,424
Furniture Fixture	2,493,498	1,660,114
Mechanical Appliances	8,823,204	13,333,851
Hardware Maintenance fee	1,260	-
IT Enable Service Charges	26,245,698	34,612,684
	<u><b>46,322,288</b></u>	<u><b>60,218,172</b></u>
<b>Total of Depreciation and repair of Bank's Assets</b>	<u><b>309,866,725</b></u>	<u><b>302,932,709</b></u>



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	30.06.2022 Taka	30.06.2021 Taka
<b>25(a) Consolidated balance of Depreciation , Reapairs &amp; Maintenance</b>		
<b>Social Islami Bank Ltd.</b>	<b>309,866,725</b>	<b>302,932,709</b>
<i>Add: Depreciation on assets of subsidiaries</i>	<b>2,887,189</b>	<b>685,086</b>
SIBL Securities Ltd.	2,887,189	685,086
SIBL Investment Ltd.	-	-
<i>Add: Repairs &amp; Maintenance on assets of subsidiaries</i>	<b>527,308</b>	<b>496,842</b>
SIBL Securities Ltd.	527,308	496,842
SIBL Investment Ltd.	-	-
<b>Grand Total Consolidated balance of Depreciation , Reapairs &amp; Maintenance</b>	<b>313,281,221</b>	<b>304,114,637</b>
<b>26 Other Expenses</b>		
Local conveyance	9,050,729	6,040,309
Petroleum, oil & lubricants	8,883,205	7,598,426
Entertainment expenses	23,496,880	17,291,237
Traveling allowances	13,084,373	4,074,316
Bank charges	3,973,404	2,827,238
Uniform charges	2,373,760	1,460,600
Subscriptions to Institutions & Others	14,139,371	5,720,346
Banks' clearing house charges	47	4,370
CIB Charges	456,690	535,258
Transportation charges	2,727,046	3,168,856
News paper, Journal & periodicals	83,455	56,474
Washing charges	609,424	488,101
Training expenses Academy/ Internal	5,000	500
Training expenses at outside Banks	406,600	325,500
Direct expenses on investment	(256,711)	(365,703)
Up keep of branches/office premises	3,510,290	2,949,047
Excise duty	1,293,000	749,000
Computer charges	6,241,599	8,046,888
Security Services	126,658,989	111,934,721
Cleaner Services	3,947,215	4,137,467
Others wages	135,072,683	118,300,644
Photocopy expenses	332,041	180,633
Photography expenses	111,719	10,815
Cash & Bank remittance charges	3,581,527	2,997,830
Honorarium	2,933,100	701,500
On-Line Expenses	20,932,963	17,065,593
ATM Rent Hardware	4,512,911	2,978,506
Professional & Rating Fees	3,667,482	38,588,216
Other Utility	23,539,215	17,958,975
Bond issue related Expense	2,292,500	-
Donation to Government	50,071,000	20,038,000
Donation to Others	157,627	71,730
CSR Ralated Expenditure	24,453,952	28,892,308
Gratuity expense	77,052,313	66,042,571
Finance cost on lease liabilities as per IFRS-16	23,953,688	22,543,848
Miscellaneous expenses	72,205,975	66,195,515
	<b>665,555,062</b>	<b>579,609,636</b>
<b>Social Islami Bank Limited</b>	<b>665,555,062</b>	<b>579,609,636</b>
<b>26(a) Consolidated Other Expenses</b>	<b>8,859,448</b>	<b>11,460,126</b>
SIBL Securities Ltd.	8,858,183	11,356,361
SIBL Investment Ltd.	1,265	103,765
<b>Grant total other expenses</b>	<b>674,414,509</b>	<b>591,069,762</b>
<b>27 Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
Provision on classified investment	147,660,905	665,407,835
Provision on unclassified investment	58,022,765	108,933,820
Provision on Off-Balance Sheet items	138,797,701	(798,589)
	<b>344,481,371</b>	<b>773,543,066</b>



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	30.06.2022	30.06.2021
	Taka	Taka
<b>27(a) Consolidated Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
<b>Social Islami Bank Ltd.</b>	344,481,371	773,543,066
<b>Add: Provision for subsidiaries</b>	28,403,615	40,684,103
SIBL Securities Ltd.	28,403,615	40,684,103
SIBL Investment Ltd.	-	-
	<b>372,884,986</b>	<b>814,227,169</b>
<b>28 Provision for Income Tax</b>		
Current year provision (Note: )	632,525,847	679,208,978
Deferred Tax expense/(income) (Note: )	5,739,582	5,293,658
	<b>638,265,429</b>	<b>684,502,636</b>
<b>28(a) Consolidated Provision for Income Tax</b>		
<b>Social Islami Bank Limited</b>	638,265,429	684,502,636
<b>SIBL Securities Limited</b>	11,639,479	13,049,762
Current year provision	11,639,479	13,049,762
Deferred Tax expense/(income)	-	-
<b>SIBL Investment Limited</b>	60,227	1,342,688
	<b>649,965,135</b>	<b>698,895,086</b>
<b>28.1 Current Year Tax Provision</b>		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2022 by the Finance Act, considering the allowances and disallowances.		
<b>28.2 Deferred Tax Expenses/(Income)</b>		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
<b>29 Income from Investment</b>		
Investment profit receipt	10,419,840,274	11,530,390,229
Recoveries of written off investment	(30,557,520)	(2,016,162)
Add: Opening profit receivable	254,088,308	528,810,265
Less: Closing profit receivable	(542,984,567)	(637,547,713)
	<b>10,100,386,495</b>	<b>11,419,636,619</b>
<b>29(a) Consolidated income from investment</b>		
<b>Social Islami Bank Ltd.</b>	10,100,386,495	11,419,636,619
<b>Add: Income from investment of subsidiaries of SIBL</b>	78,162,259	52,851,284
SIBL Securities Ltd.	78,162,259	52,851,284
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated investment income</b>	<b>10,178,548,755</b>	<b>11,472,487,903</b>
	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>Taka</b>	<b>Taka</b>
<b>30 Paid up Capital (984,908,844 and 984,908,844 ordinary shares respectively with a face value of Taka-10 each issued on various dates)</b>	9,849,088,440	9,849,088,440
Statutory Reserve	7,860,977,399	7,605,264,974
Revaluation reserve on Fixed Assets	557,024,130	557,024,130
Retained Earnings	916,640,292	1,226,046,292
	<b>~19,183,730,260</b>	<b>19,237,423,835</b>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

**31 Earnings per share (EPS) (BAS-33, note-2.12)**

	Jan-June' 2022	Jan-June' 2021	Apr-June' 2022	Apr-June' 2021
	Taka	Taka	Taka	Taka
Profit after tax for the period (Consolidated)	674,551,155	577,908,973	439,179,174	233,922,218
Less Coupon/ dividend on perpetual bond	195,132,881	60,367,397	98,105,483	29,843,013
<b>Net profit distributable to ordinary shareholders</b>	<b>479,418,274</b>	<b>517,541,576</b>	<b>341,073,691</b>	<b>204,079,205</b>
Profit after tax for the period (Bank)	640,296,693	554,009,998	427,261,433	232,291,472
Less Coupon/ dividend on perpetual bond	195,132,881	60,367,397	98,105,483	29,843,013
<b>Net profit distributable to ordinary shareholders</b>	<b>445,163,812</b>	<b>493,642,601</b>	<b>329,155,950</b>	<b>202,448,459</b>
Weighted Average number of shares outstanding	984,908,844	984,908,844	984,908,844	984,908,844



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	Jan-June' 2022 <u>Taka</u>	Jan-June' 2021 <u>Taka</u>	Apr-June' 2022 <u>Taka</u>	Apr-June' 2021 <u>Taka</u>
EPS Calculation=	$\frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$			
Basic Earning per Share (EPS)-Consolidated	0.49	0.53	0.35	0.21
Basic Earning per Share (EPS)-Bank	0.45	0.50	0.33	0.21

### 32 Net Asset Value per share (NAVPS)

	Jan-June' 2022 <u>Taka</u>	Jan-December' 2021 <u>Taka</u>
Net Asset Value-Consolidated	19,381,032,771	19,397,068,299
Net Asset Value-Bank	19,183,730,260	19,237,423,835
Weighted Average number of shares outstanding	<u>984,908,844</u>	<u>984,908,844</u>

Net Asset Value per share calculation=  $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	19.68	19.69
Net Asset Value per share (NAVPS)-Bank	19.48	19.53

### 33 Net Operating Cash Flow per Share (NOCFPS)

	Jan-June' 2022 <u>Taka</u>	Jan-June' 2021 <u>Taka</u>
Net Operating Cash Flow-Consolidated	3,882,310,039	4,995,177,021
Net Operating Cash Flow-Bank	3,881,375,092	5,235,747,788
Weighted Average number of shares outstanding	<u>984,908,844</u>	<u>984,908,844</u>

NOCFPS calculation=  $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	3.94	5.07
Net Operating Cash Flow per Share-Bank	3.94	5.32

Net Operating Cash Flow per share decreased mainly due to higher cash outflow in respect of deposit & investment compare to previous second quarter 2021.

### 34 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

#### Cash flows from operating activities

Net Profit after Taxation	640,296,693	554,009,998
(Increase)/Decrease Profit Receivable	(288,896,259)	(108,737,448)
(Increase)/Decrease Profit Payable on Deposit	1,070,710,077	1,023,115,688
Effects of exchange rate changes on cash & cash equ	(249,996,877)	(28,779,329)
Provision for Tax	638,265,429	684,502,636
Provision for Investment, Share & Contingent Liabilities	344,481,371	773,543,066
Depreciation & Amortization of Fixed Assets	263,544,437	242,714,537
Income tax paid	(744,522,089)	(686,538,541)
Operating Profit before changes in operating assets & liabilities	<u>1,673,882,782</u>	<u>2,453,830,608</u>



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