

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2017

	<u>Note(s)</u>	<u>30.06.2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	2,727,059,704	1,816,338,179
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	21,844,059,384	16,131,320,942
		<u>24,571,119,088</u>	<u>17,947,659,121</u>
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	517,096,125	842,645,333
Outside Bangladesh		(207,947,396)	423,996,755
		<u>309,148,729</u>	<u>1,266,642,088</u>
Placement with Banks & other Financial Institutions			
	5	7,286,666,624	7,196,666,624
Investments in Shares & Securities			
Government		8,550,000,000	9,150,000,000
Others		1,801,693,825	1,680,581,919
		<u>10,351,693,825</u>	<u>10,830,581,919</u>
Investments			
General Investment etc.	6(a)	188,236,856,219	166,581,331,180
Bills Purchased and Discounted		7,274,379,118	7,194,802,194
		<u>195,511,235,337</u>	<u>173,776,133,374</u>
Fixed Assets including Premises, Furnitures and Fixtures			
Other Assets	7(a)	3,333,873,356	3,268,326,670
Non Banking Assets	8(a)	15,773,548,671	13,529,293,052
		-	-
Total Assets		<u>257,137,285,630</u>	<u>227,815,302,848</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		4,417,889,000	3,000,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits	9(a)	15,558,265,700	13,899,504,009
Mudaraba Term Deposits		123,823,232,775	111,657,941,041
Other Mudaraba Deposits		43,051,886,297	40,060,818,730
Al-Wadeeah Current & Other Deposit Accounts		25,656,508,753	19,406,875,568
Bills Payable		4,710,798,549	5,031,314,320
Cash Waqf Fund		251,503,182	236,879,638
		<u>213,052,195,256</u>	<u>190,293,333,306</u>
SIBL Mudaraba Subordinated Bond			
	10	6,400,000,000	3,000,000,000
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	11(a)	20,229,624,672	17,306,863,759
		25,432,429	21,775,365
Total Liabilities		<u>244,125,141,357</u>	<u>213,621,972,430</u>
Shareholders' Equity			
Paid-up Capital		7,382,986,420	7,382,986,420
Statutory Reserve		4,538,603,804	4,318,771,137
General reserve		7,538,694	6,154,312
Revaluation reserve on Fixed Assets		1,004,065,009	1,004,065,009
Retained Earnings		78,948,589	1,481,351,830
Total Shareholders' Equity of Parent Company, SIBL		<u>13,012,142,516</u>	<u>14,193,328,708</u>
Non controlling Interest		1,757	1,710
Total Liabilities & Shareholders' Equity of the Group		<u>257,137,285,630</u>	<u>227,815,302,848</u>

	30.06.2017	2016
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,311,794,242	23,002,645,081
Irrevocable Letters of Credit (including Back to Back Bills)	25,303,241,577	21,928,766,660
Letters of Guarantee	14,297,498,371	11,485,872,882
Bills for Collection	3,861,966,070	3,434,061,967
Other Contingent Liabilities	-	-
Total	<u>64,774,500,259</u>	<u>59,851,346,590</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>64,774,500,259</u>	<u>59,851,346,590</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	<u>Note(s)</u>	Jan-June 17 Taka	Jan-June 16 Taka	April-June 17 Taka	April-June 16 Taka
Investment Income	12(a)	8,704,642,193	8,021,515,760	4,548,422,575	4,109,608,260
Less: Profit paid on Deposits	13(a)	5,412,237,055	5,116,949,837	2,566,665,210	2,349,034,293
Net Investment Income		3,292,405,138	2,904,565,923	1,981,757,365	1,760,573,967
Income from Investment in Shares/securities		174,136,974	77,444,413	54,300,975	41,708,253
Commission, Exchange and Brokerage	14(a)	972,800,319	804,239,668	496,831,418	416,778,648
Other Operating Income	15(a)	257,157,327	211,693,186	202,723,605	167,605,559
Total Operating Income		1,404,094,621	1,093,377,268	753,855,998	626,092,461
4,696,499,758		3,997,943,191		2,735,613,362	2,386,666,428
Salaries and Allowances	16(a)	1,293,473,892	1,094,845,889	744,408,036	615,650,473
Rent, Taxes, Insurances, Electricity etc.	17(a)	221,964,042	152,615,614	139,565,602	93,382,008
Legal Expenses	18(a)	7,652,016	5,126,184	5,658,895	3,080,755
Postage, Stamps, Telecommunication etc.	19(a)	5,650,128	5,050,997	2,841,651	2,666,985
Stationery, Printings, Advertisements etc.		66,360,135	79,538,553	20,751,072	24,994,014
Managing Director's Salary and Allowances		4,773,548	6,359,356	3,630,001	3,970,000
Directors' Fees & Expenses		5,932,265	4,449,691	2,833,716	2,406,071
Shariah Supervisory Committee's Fees & Expenses		446,584	453,790	307,671	308,245
Auditors' Fees		287,500	-	132,250	-
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		141,196,646	123,486,022	117,414,799	103,392,200
Zakat Expenses		55,712,148	44,896,287	27,856,074	22,448,143
Other Expenses		360,646,001	316,307,617	142,255,481	157,392,033
Total Operating Expenses		2,164,094,905	1,833,129,999	1,207,655,247	1,029,690,926
Profit/(Loss) before Provision		2,532,404,853	2,164,813,192	1,527,958,116	1,356,975,502
Provisions for Investments		1,339,524,489	901,141,072	723,571,862	513,437,758
Other Provisions		22,384,405	15,048,473	13,009,384	4,609,166
Total Provision		1,361,908,894	916,189,545	736,581,246	518,046,924
Total Profit/(Loss) before Tax		1,170,495,959	1,248,623,647	791,376,870	838,928,578
Provision for Income Tax		876,469,202	710,681,895	573,608,848	446,795,655
Net Profit/(Loss) after Tax attributable to equity holders of the group		294,026,757	537,941,752	217,768,022	392,132,923
Non-controlling Interest		47	20	13	19
Net Profit/(Loss) after Tax attributable to equity holders of the parent		294,026,710	537,941,732	217,768,009	392,132,904
Appropriation					
Statutory Reserve		219,832,667	243,495,940	154,026,345	163,650,125
Retained Earnings		74,194,043	294,445,792	63,741,663	228,482,778
		294,026,710	537,941,732	217,768,008	392,132,903
Earning Per Share		0.40	0.73	0.29	0.53
Net Asset Value Per Share (NAV/Share)		17.62	16.85	17.62	16.85
Net Operating Cash Flow Per Share (NOCFPS)		3.53	(2.31)	3.53	(2.31)

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	30.06.2017	30.06.2016
	Taka	Taka
Cash Flow from operating activities		
Investment Income receipt	8,704,642,193	8,021,515,760
Profit paid on deposits	(5,412,237,055)	(5,102,582,518)
Dividend receipts	174,136,974	77,444,413
Fees & commission receipt	494,789,848	421,161,649
Cash payments to employees	(1,298,247,440)	(1,101,205,245)
Cash payments to suppliers	(295,976,192)	(84,589,550)
Income tax paid	(797,374,525)	(569,102,047)
Receipts from other operating activities	735,167,797	594,771,205
Payments for other operating activities	(446,028,131)	(540,794,781)
Operating profit before changes in operating assets and liabilities	1,858,873,469	1,716,618,887
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	478,888,094	(628,238,927)
Investments to other banks	-	-
Investment to customers	(21,735,101,963)	(22,798,191,020)
Other assets	(1,446,881,094)	(1,197,298,416)
Deposits from other banks	6,076,199,989	(466,456,759)
Deposits received from customers	16,682,661,961	21,816,139,123
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	689,424,262	(144,923,969)
Sub Total	745,191,250	(3,418,969,968)
A. Net Cash flow from operating activities	2,604,064,719	(1,702,351,082)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(189,389,828)	(192,548,988)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(189,389,828)	(192,548,988)
Cash flows from financing activities		
Receipts from issue of debt instruments	1,417,889,000	-
SIBL Mudaraba Subordinated Bond	3,400,000,000	-
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,476,597,284)	(1,054,712,346)
C. Net Cash flow from financing activities	3,341,291,716	(1,054,712,346)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	5,755,966,607	(2,949,612,417)
E. Cash and cash equivalents at the beginning of the year	26,410,967,833	25,128,640,648
F. Cash and cash equivalents at the end of the year (D+E)	32,166,934,440	22,179,028,231

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2017	7,382,986,420	-	4,318,771,137	6,154,312	1,004,065,009	1,481,351,830	1,710	14,193,330,418
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	294,026,710	-	294,026,710
Appropriation made during the year	-	-	219,832,667	1,384,382	-	(219,832,667)	-	1,384,382
Issue of Cash Dividend	-	-	-	-	-	(1,476,597,284)	-	(1,476,597,284)
Issue of Share Capital	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	47	47
Total group shareholders' equity as on 30 June 2017	7,382,986,420	-	4,538,603,804	7,538,695	1,004,065,009	78,948,589	1,757	13,012,144,273
Eligible Capital under Basel III:	7,382,986,420		4,538,603,804	7,538,695	211,135,945	78,948,589	1,757	12,219,215,210
Add: General provision for unclassified investment								3,148,942,629
Add: SIBL Mudaraba Subordinated Bond								5,440,000,000
Total eligible capital as on 30 June 2017								20,808,157,839

Company Secretary

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Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2017

	<u>Note(s)</u>	<u>30.06.2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	2,724,370,978	1,815,513,100
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	21,844,059,384	16,131,320,942
		<u>24,568,430,362</u>	<u>17,946,834,042</u>
Balance with other Banks and Financial Institutions	4		
In Bangladesh		509,862,413	675,742,843
Outside Bangladesh		(207,947,396)	423,996,755
		<u>301,915,017</u>	<u>1,099,739,598</u>
Placement with Banks & other Financial Institutions	5	7,286,666,624	7,196,666,624
Investments in Shares & Securities			
Government		8,550,000,000	9,150,000,000
Others		3,281,692,225	3,160,580,319
		<u>11,831,692,225</u>	<u>12,310,580,319</u>
Investments	6		
General Investment etc.		188,866,856,219	167,001,331,180
Bills Purchased and Discounted		7,274,379,118	7,194,802,194
		<u>196,141,235,338</u>	<u>174,196,133,374</u>
Fixed Assets including Premises, Furnitures and Fixtures	7	3,323,982,897	3,257,521,001
Other Assets	8	13,720,098,444	11,696,703,613
Non Banking Assets		-	-
Total Assets		<u>257,174,020,908</u>	<u>227,704,178,572</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		4,417,889,000	3,000,000,000
Deposits and Other Accounts	9		
Mudaraba Savings Deposits		15,558,265,700	13,899,504,009
Mudaraba Term Deposits		123,823,232,775	111,657,941,041
Other Mudaraba Deposits		43,051,886,297	40,060,818,730
Al-Wadeeah Current & Other Deposit Accounts		26,049,553,890	19,678,057,596
Bills Payable		4,710,798,549	5,031,314,320
Cash Waqf Fund		251,503,182	236,879,638
		<u>213,445,240,393</u>	<u>190,564,515,334</u>
SIBL Mudaraba Subordinated Bond	10	6,400,000,000	3,000,000,000
Other Liabilities	11	19,938,794,992	16,931,081,824
Deffered Tax Liabilities/ (Assets)		24,264,984	20,784,787
Total Liabilities		<u>244,226,189,369</u>	<u>213,516,381,945</u>
Capital/Shareholders' Equity			
Paid-up Capital		7,382,986,420	7,382,986,420
Statutory Reserve		4,538,603,804	4,318,771,137
Revaluation reserve on Fixed Assets		1,004,065,008	1,004,065,009
Retained Earnings		22,176,308	1,481,974,061
Total Shareholders' Equity		<u>12,947,831,540</u>	<u>14,187,796,627</u>
Total Liabilities & Shareholders' Equity		<u>257,174,020,908</u>	<u>227,704,178,572</u>

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	<u>Note(s)</u>	<u>Jan-June 17</u> <u>Taka</u>	<u>Jan-June 16</u> <u>Taka</u>	<u>April-June 17</u> <u>Taka</u>	<u>April-June 16</u> <u>Taka</u>
Investment Income	12	8,651,306,871	7,983,475,734	4,520,968,221	4,089,920,183
Less: Profit paid on Deposits	13	5,384,074,002	5,102,582,518	2,551,543,320	2,341,015,317
Net Investment Income		3,267,232,869	2,880,893,216	1,969,424,901	1,748,904,866
Income from Investment in Shares and Securities		148,724,797	73,533,416	43,119,756	39,631,131
Commission, Exchange and Brokerage	14	893,512,933	767,385,529	468,313,613	399,822,965
Other Operating Income	15	255,629,723	203,785,400	202,008,724	160,002,856
		1,297,867,453	1,044,704,346	713,442,093	599,456,953
Total Operating Income		4,565,100,321	3,925,597,561	2,682,866,993	2,348,361,818
Salaries and Allowances	16	1,279,901,313	1,084,051,548	736,336,179	609,207,817
Rent, Taxes, Insurances, Electricity etc.	17	219,185,212	149,991,496	138,193,314	91,891,427
Legal Expenses	18	7,652,016	5,126,184	5,658,895	3,080,755
Postage, Stamps, Telecommunication etc.	19	4,565,455	4,236,608	2,359,665	2,279,174
Stationery, Printings, Advertisements etc.		66,055,278	79,417,001	20,566,998	24,931,834
Managing Director's Salary and Allowances		4,773,548	6,359,356	3,630,001	3,970,000
Directors' Fees & Expenses		5,656,265	4,185,191	2,695,716	2,261,571
Shariah Supervisory Committee's Fees & Expenses		446,584	453,790	307,671	308,245
Auditors' Fees		287,500	-	143,750	-
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		139,316,067	121,965,765	116,311,983	102,616,814
Zakat Expenses		55,712,148	44,896,287	27,856,074	22,448,143
Other Expenses		342,861,112	306,293,563	135,103,161	153,677,653
Total Operating Expenses		2,126,412,498	1,806,976,788	1,189,163,406	1,016,673,433
Profit/(Loss) before Provision		2,438,687,824	2,118,620,773	1,493,703,588	1,331,688,386
Provisions for Investments		1,339,524,489	901,141,072	723,571,862	513,437,757
Other Provisions		-	-	-	-
Total Provision		1,339,524,489	901,141,072	723,571,862	513,437,757
Total Profit/(Loss) before Tax		1,099,163,335	1,217,479,701	770,131,726	818,250,629
Provision for Income Tax		862,531,138	703,817,830	567,422,190	448,599,228
Net Profit/(Loss) after Tax		236,632,197	513,661,871	202,709,536	369,651,401
Appropriation					
Statutory Reserve		219,832,667	243,495,940	154,026,345	163,650,125
Retained Earnings		16,799,530	270,165,931	48,683,190	206,001,274
		236,632,197	513,661,871	202,709,535	369,651,399
Earning Per Share		0.32	0.70	0.27	0.50
Net Asset Value Per Share (NAV/Share)		17.54	16.81	17.54	16.81
Net Operating Cash Flow Per Share (NOCFPS)		3.74	(2.32)	3.74	(2.32)

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	30.06.2017	30.06.2016
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	8,651,306,871	7,983,475,734
Profit paid on deposits	(5,384,074,002)	(5,102,582,518)
Dividend receipts	148,724,797	73,533,416
Fees & commission receipt	415,502,462	384,307,510
Cash payments to employees	(1,284,674,861)	(1,090,410,904)
Cash payments to suppliers	(292,892,505)	(83,653,609)
Income tax paid	(783,613,329)	(562,495,672)
Receipts from other operating activities	733,640,193	586,863,419
Payments for other operating activities	(426,476,218)	(527,892,109)
Operating profit before changes in operating assets and liabilities	1,777,443,408	1,661,145,267
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	478,888,094	(628,238,927)
Investments to other banks	-	-
Investment to customers	(21,945,101,964)	(22,878,191,021)
Other assets	(1,239,781,502)	(1,076,119,006)
Deposits from other banks	6,076,199,989	(466,456,759)
Deposits received from customers	16,804,506,711	21,808,790,240
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	809,156,097	(136,279,709)
Sub Total	983,867,425	(3,376,495,183)
A. Net Cash flow from operating activities	2,761,310,833	(1,715,349,916)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property plant & equipments	(188,830,810)	(189,999,616)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(188,830,810)	(189,999,616)
Cash flows from financing activities		
Receipts from issue of debt instruments	1,417,889,000	-
SIBL Mudaraba Subordinated Bond	3,400,000,000	-
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,476,597,284)	(1,054,712,346)
C. Net Cash flow from financing activities	3,341,291,716	(1,054,712,346)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	5,913,771,739	(2,960,061,878)
E. Cash and cash equivalents at the beginning of the year	26,243,240,264	25,046,888,745
F. Cash and cash equivalents at the end of the year (D+E)	32,157,012,003	22,086,826,867

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2017	7,382,986,420	-	4,318,771,137	-	1,004,065,009	1,481,974,061	14,187,796,627
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	236,632,197	236,632,197
Appropriation made during the year	-	-	219,832,667	-	-	(219,832,667)	-
Issue of cash dividend	-	-	-	-	-	(1,476,597,284)	(1,476,597,284)
Issue of Share Capital	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 June 2017	7,382,986,420	-	4,538,603,804	-	1,004,065,009	22,176,307	12,947,831,540
Eligible Capital under Basel III:	7,382,986,420	-	4,538,603,804	-	211,135,945	22,176,307	12,154,902,476
Add: General provision for unclassified investment	-	-	-	-	-	-	3,148,942,629
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	5,440,000,000
Total eligible capital as on 30 June 2017	-	-	-	-	-	-	20,743,845,105

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2017

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred twenty one (121) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.9999187%	0.0000813%
2 SIBL Investment Limited	250,000,000	99.9997600%	0.0002400%
Total Capital		<u>1,480,000,000</u>	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.06.2017 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under “**at fair value through profit and loss account**” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any

recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 June 2017.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 June 2017.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.06.2017 <u>Taka</u>	31.12.2016 <u>Taka</u>
3 Cash in hand:		
In Local Currency	2,554,074,264	1,550,016,878
In Foreign Currencies	12,654,734	7,487,038
ATM balance	157,641,980	258,009,185
	<u>2,724,370,978</u>	<u>1,815,513,100</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	2,724,370,978	1,815,513,100
<i>Cash in hand of Subsidiary companies</i>	2,688,726	825,079
SIBL Securities Limited	2,683,525	819,878
SIBL Investment Limited	5,201	5,201
	<u>2,727,059,704</u>	<u>1,816,338,179</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	21,227,338,346	15,976,826,908
Balance with Sonali Bank (as agent of BB)	616,721,038	154,494,034
	<u>21,844,059,384</u>	<u>16,131,320,942</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	20,965,336,091	15,173,299,981
In foreign currencies	262,002,255	803,526,927
	<u>21,227,338,346</u>	<u>15,976,826,908</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	509,862,413	675,742,843
Outside Bangladesh	(207,947,396)	423,996,755
	<u>301,915,017</u>	<u>1,099,739,598</u>
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	509,862,413	675,742,843
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	393,045,136	271,182,028
SIBL Securities Limited (Current account and MTDR)	143,144,474	21,280,791
SIBL Investment Limited	249,900,662	249,901,237
	<u>902,907,549</u>	<u>946,924,871</u>
Less: Inter company balance eliminated	393,045,136	271,182,028
SIBL Securities Limited (Current account and MTDR)	143,144,474	21,280,791
SIBL Investment Limited	249,900,662	249,901,237
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	7,233,712	166,902,490
SIBL Securities Limited	7,233,712	166,902,490
SIBL Investment Limited	-	-
Consolidated balance with Banks and Financial Institutions	<u>517,096,125</u>	<u>842,645,333</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	186,666,624	196,666,624
Placement with other Financial Institutions	7,100,000,000	7,000,000,000
	<u>7,286,666,624</u>	<u>7,196,666,624</u>

	30.06.2017	31.12.2016
	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	406,496,988	394,014,125
Murabaha	4,149,311,600	3,923,518,808
Mudaraba	9,344,845,615	6,890,919,882
Bai-Muazzal	116,880,171,313	103,157,036,645
Hire-Purchase Sirkatul Meelk	45,691,640,071	39,236,072,051
Quard	8,373,924,924	9,867,948,969
Bai-Salam	672,158,784	499,755,394
Staff Loan	2,407,283,750	2,222,858,996
Ijarah	341,603,855	327,654,954
Visa Card	599,419,319	481,551,356
	<u>188,866,856,219</u>	<u>167,001,331,180</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	<u>3,316,353,153</u>	<u>2,659,746,787</u>
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	86,372,259	81,641,978
Murabaha Bill of Exchange	1,978,578,804	1,914,903,128
Murabaha Wes Bills L/C	-	32,988,623
Baim-Wes bills	1,893,074,902	2,505,521,678
	<u>3,958,025,965</u>	<u>4,535,055,407</u>
Grand total of net Bills Purchased and Discounted	<u>7,274,379,118</u>	<u>7,194,802,194</u>
Total Investment	196,141,235,338	174,196,133,374
6(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Prncipal Branch	630,000,000	420,000,000
SIBL Investment Ltd.	-	-
	<u>195,511,235,337</u>	<u>173,776,133,374</u>
7 Fixed Assets:		
Land	12,330,000	12,330,000
Building	2,041,752,442	2,067,278,718
Furniture & Fixture	556,829,237	515,344,228
Mechanical Appliance	531,916,770	519,764,731
Computer Software	119,404,402	113,852,786
Motor Vehicle	61,201,363	28,369,291
Books	548,683	581,246
	<u>3,323,982,897</u>	<u>3,257,521,001</u>

	30.06.2017 <u>Taka</u>	31.12.2016 <u>Taka</u>
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,323,982,897	3,257,521,001
Add: Fixed assets of subsidiary companies	9,890,459	10,805,668
SIBL Securities Limited	9,890,459	10,805,668
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	3,333,873,356	3,268,326,670
8 Others Assets:		
Stock of stationery Stamps and printing materials etc.	30,377,407	28,343,402
Advance Rent	234,567,871	189,109,289
Advance Deposit	2,903,609	2,998,351
Branch Adjustments (SIBG)	1,970,197,560	1,977,063,521
Suspense Account:	694,714,298	293,646,443
Other Prepayments	64,233,416	64,209,171
Receivable from Stock & Bond and SIBL Securities	756,696,262	53,881,354
Advance Income Tax	7,479,012,155	6,695,398,826
Receivable from SIBL Investment	1,781,805	1,758,805
Protested bills against Investment	313,407,280	313,407,280
Profir receivable from Banks NBFi and BD Govt.	194,571,146	242,508,711
Investment with off-shore Banking Unit	4,406,800,652	1,936,578,574
Due from off-shore Banking Unit	18,632,435	103,309,420
Others (note: 8.1)	1,959,003,200	1,731,069,040
Total	18,126,899,097	13,633,282,187
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	4,406,800,652	1,936,578,574
Due from off-shore Banking Unit	-	-
Grand total after elimination of balance with OBU	13,720,098,444	11,696,703,613
8(a) Consolidated other Assets		
Social Islami Bank Limited	13,720,098,444	11,696,703,613
Add: Other assets of subsidiary companies	2,055,232,032	1,834,348,245
SIBL Securities Limited	2,055,232,032	1,834,348,245
SIBL Investment Limited	-	-
Less; Inter Company transactions eliminated:	1,781,805	1,758,805
Receivable from SIBL Securities	-	-
Receivable from SIBL Investment	1,781,805	1,758,805
Grand total Other assets of subsidiary companies	15,773,548,671	13,529,293,052
8.1 Others		
Clearing Adjustment	835,718	-
Wes fund purchased	1,089	1,089
Adjusting A/c debit balance	273,875,513	227,248,410
Advance VAT paid	3,815,178	3,815,178
BEFTN adjustment A/c	(232,161)	33,323
Balance with Principal Branch (PF)	1,052,694,479	962,694,479
Balance with Principal Branch (SIBL Employees' Superannuation Fund)	90,138,442	90,138,442
Balance with Principal Branch (SIBL/ Gratuity Fund)	537,874,942	447,138,118
	1,959,003,200	1,731,069,039

	30.06.2017 <u>Taka</u>	31.12.2016 <u>Taka</u>
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	15,558,265,700	13,899,504,009
Mudaraba Term Deposits (MTDR)	123,823,232,775	111,657,941,041
Other Mudaraba Deposit	43,051,886,297	40,060,818,730
Mudaraba Short Notice Deposits (MSND)	15,128,337,252	12,968,519,770
Mudaraba Scheme Deposits (Note-9.1)	27,923,549,046	27,092,298,960
Al- Waddeeah Current Deposit and other accounts (AWCD)	26,049,553,889	19,678,057,596
Bills payable	4,710,798,549	5,031,314,320
Cash Waqf Fund	251,503,182	236,879,638
	213,445,240,392	190,564,515,334

9.1 Mudaraba Scheme Deposits

Mudaraba Hajj Savings Deposit	57,450,790	48,597,151
Mudaraba Pension Savings Deposit	2,488,130,843	2,665,656,550
Mudara Education Deposit Scheme	36,819,920	39,387,149
Mudaraba Monthly Savings Deposit	68,022,356	88,652,462
Mudaraba Monthly Profit Deposit	2,955,264,914	2,527,024,777
Mudara Bashasthan Savings Scheme	632,423,784	632,305,189
Mudara Millionaire Savings Scheme	875,444,334	847,968,938
Mudara Lakhpoti Deposit Scheme	85,311,402	119,875,823
Mudara Double Benefit Deposit Scheme	2,265,524,477	2,761,006,839
Mudara Marriage Savings Scheme	135,871,440	156,601,557
Mudara MMohorana Savings Scheme	28,122,280	31,705,198
Subarnalata Special Scheme (Wemen)	31,198,349	37,388,111
Subarna Rekha Special Deposit (Wemen)	1,148,589,729	1,181,162,198
Shabuj Shayanna Special Deposit	470,078,466	524,402,501
Shabuj Chaya P. Sch	83,378,682	106,223,946
Sanchita Special Deposit scheme	205,511,982	235,338,350
Sanali Din Pension Deposit Scheme	7,961,346,596	7,129,018,123
Sukher Thikana Saving Scheme	9,324,729	8,895,713
Sacchandey Protidin Monthly Profit Deposit	2,602,349,314	2,188,637,421
Samriddir Sopan Scheme Deposit	4,951,330,292	4,983,186,961
Sopner Siri Deposit Scheme	125,445,296	155,814,764
Sharner Shikhar (mudaraba Billinior Deposit)	705,442,652	622,266,062
Proshanti (Mudaraba Zakat Saving Deposits)	1,166,418	1,183,178
	27,923,549,046	27,092,298,961

9(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c

Social Islami Bank Limited	26,049,553,889	19,678,057,596
Less: Intercompany balance eliminated	393,045,136	271,182,028
SIBL Securities Limited	143,144,474	21,280,791
SIBL Investment Limited	249,900,662	249,901,237
Consolidated balance of Current deposit and other accounts	25,656,508,753	19,406,875,568

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore sub-ordinated bond under the caption "SIBL Mudaraba Sub-ordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027 Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond. The amount was to be redeemed @20% per annum after the end of first year and now there is a balance of Taka-240.00 crore as on 30.06.2017.

SIBL further issued Taka-400.00 crore sub-ordinated bond under the caption 'SIBL 2nd Mudaraba Sub-ordinated Bond' on 20 June 2017 after getting consent of BSEC and Bangladesh Bank with reference to BSEC/CI/DS-13/2014/28, date: 17 January 2017 and BRPD (BFIS)661/14B(P)/2017-1252, date: 01/03/2017.

Now, there is a total balance of Taka-640.00 crore as on 30.06.2017 under the head 'Mudaraba Sub-ordinated Bond'.

	30.06.2017	31.12.2016
	<u>Taka</u>	<u>Taka</u>
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	7,739,329	9,562,781
Other Payable	5,091,371	3,275,077
SIBL Employees' PF	1,052,694,479	962,694,479
SIBL Employees' Gratuity fund	600,408,076	553,123,795
SIBL Employees' Social Insurance	90,138,442	90,138,442
Share Trading Payable A/c	720,500,206	-
BEFTN Adjustment Account	74,145,462	30,504,326
Parking Account	174	-
ATM Settlement for Q-Cash	142,302,187	246,022,822
Provision for Investments	5,548,561,176	4,459,306,534
Provision for other Assets	370,077,572	370,077,572
Compensation and Rent Suspense	1,560,103,917	1,264,313,910
Provision for Taxation	9,696,320,455	8,837,269,513
Liabilities for Zakat	55,712,148	89,792,573
Provision for good borrower	15,000,000	15,000,000
	<u>19,938,794,992</u>	<u>16,931,081,824</u>
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	19,938,794,992	16,931,081,824
Add: Other Liabilities of subsidiaries	920,829,680	795,781,934
SIBL Securities Limited	920,829,680	795,758,934
SIBL Investment Limited	-	23,000
	<u>20,859,624,672</u>	<u>17,726,863,758</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	630,000,000	420,000,000
Grand Total	<u>20,229,624,672</u>	<u>17,306,863,759</u>
	30.06.2017	30.06.2016
	<u>Taka</u>	<u>Taka</u>
12 Income from Investment		
Profit on Murabaha	57,054,486	71,490,983
Profit on Bai-Muazzal	5,320,615,112	4,680,573,025
Profit on Hire-Purchase	2,267,431,124	1,820,522,051
Profit on Musharka	15,980,150	21,894,037
Profit on Bai-Salam	25,541,163	16,681,215
Profit on Quard against MTDR Scheme and others	282,106,945	267,866,502
Profit on Inland Document Bill Purchased	170,270,291	185,121,764
Profit on Foreign Document Bill Purchased	1,818,294	447,325,486
Profit on Ijarah	20,167,750	12,392,504
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	215,294,651	318,740,900
Profit on other investments (Card Wakalat fee etc.)	275,026,903	133,981,658
Profit on Mudaraba	-	6,885,611
	<u>8,651,306,871</u>	<u>7,983,475,734</u>
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	8,651,306,871	7,983,475,734
Add: Income from investment of subsidiaries of SIBL	53,335,322	38,040,026
SIBL Securities Ltd.	53,335,322	38,040,026
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>8,704,642,193</u>	<u>8,021,515,760</u>
13 Profit paid on Deposits		
Profit paid on deposits		
Mudaraba Savings Deposits (MSD)	179,621,797	181,164,887
Mudaraba short notice deposit (MSND)	123,292,662	39,849,334
Mudaraba term deposit (MTDR)	3,897,990,333	3,500,371,620
Cash waqf fund deposit	3,072,203	5,208,993
Profit paid on Scheme Deposits & others	1,035,166,602	1,184,596,452
	<u>5,239,143,597</u>	<u>4,911,191,285</u>
Profit paid on borrowings & Sub-ordinate Bond	<u>144,930,405</u>	<u>191,391,234</u>
Total profit paid on deposits and borrowings	<u>5,384,074,002</u>	<u>5,102,582,518</u>

	30.06.2017	30.06.2016
	<u>Taka</u>	<u>Taka</u>
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	5,384,074,002	5,102,582,518
<i>Add: Income from investment of subsidiaries of SIBL</i>	28,163,053	14,367,319
SIBL Securities Ltd.	28,163,053	14,367,319
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>5,412,237,055</u>	<u>5,116,949,837</u>
14 Commission Exchange & Brokerage		
Commission	415,502,462	384,307,510
Exchange Income	478,010,471	383,078,019
	<u>893,512,933</u>	<u>767,385,529</u>
14(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	893,512,933	767,385,529
<i>Add; Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	79,287,386	36,854,139
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	<u>972,800,319</u>	<u>804,239,668</u>
15 Other Operating Income		
P & T charge recovered	3,825,075	674,049
Courier Charges Recovery & Others	3,447,202	827,985
Services & charges	167,616,879	136,335,917
SWIFT/ Return charge recovered	22,087,545	23,994,841
Rent receipts	1,138,900	803,066
Income from sale of forms	66,600	193,100
Service charge on SIBL Cards	29,479,556	16,726,094
Notice pay earnings	823,971	1,292,740
Miscellaneous income	27,143,995	22,937,607
	<u>255,629,723</u>	<u>203,785,400</u>
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	255,629,723	203,785,400
<i>Add; Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	1,527,604	7,907,786
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>257,157,327</u>	<u>211,693,186</u>
16 Salary & Allowances		
Basic Salary	550,005,812	455,656,800
Allowance	553,665,504	449,683,866
Bonus	110,859,947	124,769,934
L/E Salary & Allowances	12,990,483	7,827,000
Bank's Contribution to Provident fund	51,750,157	41,584,587
Bank's Contribution to Social Insurance fund	5,402,958	4,529,361
	<u>1,284,674,861</u>	<u>1,084,051,548</u>
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	1,284,674,861	1,084,051,548
<i>Add; Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	13,572,579	10,794,341
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>1,298,247,440</u>	<u>1,094,845,889</u>

	30.06.2017	30.06.2016
	<u>Taka</u>	<u>Taka</u>
17 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	132,635,368	101,974,458
Insurance	52,948,135	16,565,728
Electricity Lighting & Water	33,601,709	31,451,310
	<u>219,185,212</u>	<u>149,991,496</u>
17(a) Consolidated expenses for Rent Taxes Insurance & Electricity		
Social Islami Bank Ltd.	219,185,212	149,991,496
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	2,778,830	2,624,118
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	<u>221,964,042</u>	<u>152,615,614</u>
18 Legal Expenses		
Legal Fees & Charge	5,080,635	4,644,751
Stamp Duties other Legal Expenses	43,529	42,090
Other Legal Expenses	2,527,852	439,343
	<u>7,652,016</u>	<u>5,126,184</u>
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	7,652,016	5,126,184
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>7,652,016</u>	<u>5,126,184</u>
19 Postage Stamps Telecommunication etc.		
Cable Network rent	170,119	125,292
Telegram Fax telex & other charges	-	178,005
Telephone charges	2,469,916	2,233,563
Mobile phone charges	1,925,421	1,699,748
	<u>4,565,455</u>	<u>4,236,608</u>
19(a) Consolidated Postage Stamps & Telecommunication stc.		
Social Islami Bank Ltd.	4,565,455	4,236,608
Add; Poatage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	1,084,673	814,389
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication stc.	<u>5,650,128</u>	<u>5,050,997</u>