

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 MARCH 2023**

	<u>Note(s)</u>	<u>31.03.2023</u> <u>Taka</u>	<u>31.12.2022</u> <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>			
Cash in hand (Including Foreign Currencies)	3(a)	4,322,974,362	4,836,155,932
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	<u>1,956,002,614</u>	<u>22,086,752,023</u>
		<b><u>6,278,976,976</u></b>	<b><u>26,922,907,955</u></b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4(a)	4,430,995,314	3,226,099,234
Outside Bangladesh		<u>716,904,060</u>	<u>2,520,897,414</u>
		<b><u>5,147,899,374</u></b>	<b><u>5,746,996,648</u></b>
<b>Placement with other Banks &amp; Financial Institutions</b>	5	<b><u>7,111,293,194</u></b>	<b><u>6,822,973,794</u></b>
<b>Investments in Shares &amp; Securities</b>			
Government	6(a)	14,789,330,000	14,789,330,000
Others		<u>9,305,185,346</u>	<u>9,306,243,627</u>
		<b><u>24,094,515,346</u></b>	<b><u>24,095,573,627</u></b>
<b>Investments</b>			
General Investments etc.	7(a)	326,499,550,841	325,968,535,809
Bills Purchased and Discounted		<u>15,022,363,641</u>	<u>16,185,621,694</u>
		<b><u>341,521,914,482</u></b>	<b><u>342,154,157,503</u></b>
<b>Fixed Assets Including Premises</b>	8(a)	<b><u>4,422,627,167</u></b>	<b><u>4,413,627,223</u></b>
<b>Other Assets</b>	9(a)	<b><u>32,551,448,018</u></b>	<b><u>30,200,499,189</u></b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<b><u>421,128,674,558</u></b>	<b><u>440,356,735,940</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>		<b>15,180,000,000</b>	<b>30,000,000,000</b>
<b>Deposits and Other Accounts</b>			
	10(a)		
Mudaraba Savings Deposits		40,781,150,442	40,084,046,928
Mudaraba Term Deposits		153,562,787,971	168,510,358,684
Other Mudaraba Deposits		81,837,056,826	79,636,478,408
Al-Wadeeah Current & Other Deposit Accounts		53,672,516,129	45,280,664,632
Bills Payable		4,863,731,838	6,327,507,930
Cash Waqf Fund		433,534,354	415,930,983
		<b><u>335,150,777,559</u></b>	<b><u>340,254,987,565</u></b>
<b>Bond</b>			
SIBL Mudaraba Subordinated Bond	11	4,800,000,000	4,800,000,000
SIBL Mudaraba perpetual Bond	12	<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<b><u>9,800,000,000</u></b>	<b><u>9,800,000,000</u></b>
<b>Other Liabilities</b>			
<b>Deffered Tax Liabilities/ (Assets)</b>	13(a)	<b><u>39,484,136,399</u></b>	<b><u>38,942,445,231</u></b>
<b>Total Liabilities</b>	14(a)	<b><u>475,558,567</u></b>	<b><u>472,091,718</u></b>
		<b><u>400,090,472,525</u></b>	<b><u>419,469,524,515</u></b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15	10,341,542,860	10,341,542,860
Statutory Reserve		8,470,457,027	8,386,157,907
General Reserve		13,938,397	13,938,397
Others Reserve		16,717,866	16,149,999
Revaluation Reserve on fixed assets		543,259,152	543,259,152
Retained Earnings		<u>1,652,284,756</u>	<u>1,586,161,147</u>
<b>Total Shareholders' Equity</b>		<b><u>21,038,200,058</u></b>	<b><u>20,887,209,462</u></b>
<b>Non controlling Interest</b>		<b><u>1,974</u></b>	<b><u>1,963</u></b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b><u>421,128,674,558</u></b>	<b><u>440,356,735,940</u></b>

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**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**OFF- BALANCE SHEET ITEMS (UN -AUDITED)**  
**AS AT 31 MARCH 2023**

	<b>31.03.2023</b>	<b>31.12.2022</b>
	<u>Taka</u>	<u>Taka</u>
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	38,943,205,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	26,830,600,028	16,835,039,038
Letters of Guarantee	9,388,981,298	8,965,901,893
Bills for Collection	7,680,325,669	8,492,000,669
Other Contingent Liabilities	-	-
<b>Total</b>	<b>82,843,112,395</b>	<b>77,759,960,851</b>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>	<b>82,843,112,395</b>	<b>77,759,960,851</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Director**

  
**Director**



**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

	<u>Note(s)</u>	31.03.2023 Taka	31.03.2022 Taka
Investment Income	16(a)	5,564,706,264	4,993,462,679
Profit paid on Deposits	17(a)	4,072,455,561	3,961,427,150
<b>Net Investment Income</b>		<b>1,492,250,702</b>	<b>1,032,035,529</b>
Income from Investment in Shares/securities	18(a)	334,388,010	298,919,475
Commission, Exchange and Brokerage	19(a)	404,358,955	461,716,376
Other Operating Income	20(a)	110,319,660	97,554,534
		<b>849,066,625</b>	<b>858,190,386</b>
<b>Total Operating Income</b>		<b>2,341,317,327</b>	<b>1,890,225,914</b>
Salaries and Allowances	21(a)	1,055,810,020	905,044,841
Rent, Taxes, Insurances, Electricity etc.	22(a)	145,807,450	119,288,433
Legal Expenses	23(a)	2,041,978	1,592,121
Postage, Stamps, Telecommunication etc.	24(a)	2,242,212	2,057,324
Stationery, Printings, Advertisements etc.	25(a)	66,702,862	35,308,154
Chief Executive's Salary & Fees	21.1	5,074,999	4,404,167
Directors' Fees & Expenses		990,671	206,212
Shariah Supervisory Committee's Fees & Expenses		446,876	66,200
Auditors' Fees		474,375	244,375
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26(a)	109,712,338	102,426,223
Zakat Expenses		54,090,718	49,053,959
Other Expenses	27(a)	374,164,717	318,267,593
<b>Total Operating Expenses</b>		<b>1,817,559,217</b>	<b>1,537,959,603</b>
<b>Profit/(Loss) before Provision</b>		<b>523,758,110</b>	<b>352,266,311</b>
Provisions for Investments		72,500,000	104,688,638
Other Provisions		18,460,478	13,672,447
<b>Total Provision</b>	28(a)	<b>90,960,478</b>	<b>118,361,085</b>
<b>Total Profit/(Loss) before Income Taxes</b>		<b>432,797,632</b>	<b>233,905,226</b>
<b>Provision for Income Tax</b>	29(a)	<b>178,593,407</b>	<b>95,560,644</b>
Current tax		175,126,559	93,696,763
Deferred tax		3,466,848	1,863,881
<b>Net Profit/(Loss) after Taxation</b>		<b>254,204,225</b>	<b>138,344,582</b>
<b>Appropriations</b>			
Statutory Reserve		84,299,120	40,565,380
Start up Fund		2,464,504	-
Coupon/dividend on perpetual bond		101,316,981	-
		<b>188,080,605</b>	<b>40,565,380</b>
<b>Retained surplus</b>		<b>66,123,620</b>	<b>97,779,202</b>
<b>Attributable to:</b>			
Equity holders' of the Bank		66,123,609	97,779,182
Non controlling Interest		11	20
		<b>66,123,620</b>	<b>97,779,202</b>
		<b>254,204,225</b>	<b>138,344,582</b>

Consolidated Earning Per Share (CEPS) (Prior period Restated)

0.15

0.13

  
Company Secretary

  
Managing Director & CEO

  
Chief Financial Officer

  
Director

  
Director

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

	Note(s)	31.03.2023 Taka	31.03.2022 Taka
<b>Cash Flow from Operating Activities</b>			
Investment Income receipt	30	5,401,303,222	4,675,581,097
Profit Paid on Deposits		(3,044,162,476)	(2,952,726,299)
Dividend Receipts		334,388,010	298,919,475
Fees & Commission receipt		167,665,028	234,255,739
Recovery from written off investment		10,348,915	365,000
Cash Payments to Employees		(1,060,885,019)	(909,449,008)
Cash Payments to Suppliers		(68,744,840)	(36,900,275)
Income Tax Paid		(344,383,804)	(267,590,959)
Receipts from other Operating activities		264,678,455	253,390,367
Payments for other Operating activities		(608,026,227)	(508,041,711)
<b>Operating Profit before changes in Operating Assets</b>		<b>1,052,181,264</b>	<b>787,803,426</b>
<b>Changes in Operating Assets and Liabilities</b>			
Statutory Deposits		-	-
Net Trading Securities		1,058,281	4,287,952,333
Investments to other Banks		-	-
Investment to Customers		632,243,021	(3,341,295,988)
Other Assets		(1,853,510,899)	(818,737,170)
Deposits from other Banks		(1,836,810,765)	6,451,141,835
Deposits received from Customers		(4,295,692,325)	(2,390,239,065)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		273,707,493	123,868,011
<b>Sub Total</b>		<b>(7,079,005,194)</b>	<b>4,312,689,956</b>
<b>A) Net Cash flow from Operating Activities</b>		<b>(6,026,823,930)</b>	<b>5,100,493,382</b>
<b>Cash flows from Investing Activities</b>			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(88,903,075)	(280,484,223)
<b>B) Net Cash flow from Investing Activities</b>		<b>(88,903,075)</b>	<b>(280,484,223)</b>
<b>Cash flows from Financing Activities</b>			
Receipts from issue of Debt Instruments		(14,820,000,000)	-
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(101,316,981)	-
Dividend Paid in cash		-	-
<b>C) Net Cash flow from Financing Activities</b>		<b>(14,921,316,981)</b>	<b>-</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(21,037,043,985)</b>	<b>4,820,009,160</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		82,335,131	71,624,804
<b>F) Cash and cash equivalents at the beginning of the year</b>		39,492,878,397	42,726,246,550
<b>G) Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>18,538,169,545</b>	<b>47,617,880,515</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director



SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)  
FOR THE FIRST QUARTER ENDED 31 MARCH 2023

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
1	2	3	4	5	6	7	8	9	10=(2 to 9)
<b>Balance as at 01 January 2023</b>	<b>10,341,542,860</b>	-	<b>8,386,157,907</b>	<b>13,938,397</b>	<b>16,149,999</b>	<b>543,259,152</b>	<b>1,586,161,147</b>	<b>1,963</b>	<b>20,887,211,425</b>
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	254,204,214	11	254,204,225
Start-up fund for the period	-	-	-	-	-	-	(2,464,504)	-	(2,464,504)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	(101,316,981)	-	(101,316,981)
Appropriation made during the period	-	-	84,299,120	-	567,867	-	(84,299,120)	-	567,867
<b>Dividend:</b>									
Cash Dividend									
Bonus share									
Transferred to retained earnings									
<b>Total group Shareholders' Equity as on 31 March 2023</b>	<b>10,341,542,860</b>	-	<b>8,470,457,027</b>	<b>13,938,397</b>	<b>16,717,866</b>	<b>543,259,152</b>	<b>1,652,284,756</b>	<b>1,974</b>	<b>21,038,202,032</b>
<b>CET 1 Capital Under Basel III:</b>	<b>10,341,542,860</b>		<b>8,470,457,027</b>	<b>13,938,397</b>	-	-	<b>1,652,284,756</b>	<b>1,974</b>	<b>20,478,225,014</b>
Less: Adjustment in CET-1 Capital									<b>231,552,772</b>
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)									<b>4,352,536,854</b>
<b>Total Eligible Tier I Capital</b>									<b>24,599,209,096</b>
General provision for unclassified investment									<b>5,952,154,627</b>
SIBL Mudaraba Subordinated Bond									<b>3,000,000,000</b>
Add: Others (As per RBCA Guideline of BB)									<b>647,463,146</b>
<b>Total Tier II Capital</b>									<b>9,599,617,772</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>									<b>9,599,617,772</b>
<b>Total eligible capital as on 31 March 2023</b>									<b>34,198,826,868</b>

FOR THE YEAR ENDED 31 DECEMBER 2022

<b>Total Shareholders' Equity as on 31 December 2022</b>	<b>10,341,542,860</b>	-	<b>8,386,157,907</b>	<b>13,938,397</b>	<b>16,149,999</b>	<b>543,259,152</b>	<b>1,586,161,147</b>	<b>1,963</b>	<b>20,887,211,425</b>
<b>CET 1 Capital Under Basel III:</b>	<b>10,341,542,860</b>		<b>8,386,157,907</b>	<b>13,938,397</b>			<b>1,586,161,147</b>	<b>1,963</b>	<b>20,327,802,274</b>
Less: Adjustment in CET-1 Capital									<b>219,437,677</b>
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)									<b>4,312,791,595</b>
<b>Total Eligible Tier-1 Capital</b>									<b>24,421,156,191</b>
Add: General provision for unclassified investment									<b>5,982,734,936</b>
Add: SIBL Mudaraba Subordinated Bond									<b>3,000,000,000</b>
Add: Others (As per RBCA Guideline of BB)									<b>687,208,405</b>
<b>Total Tier-II Capital</b>									<b>9,669,943,341</b>
<b>Total Eligible Tier-II Capital (as per RBCA guideline)</b>									<b>9,669,943,341</b>
<b>Total eligible capital as on 31 December 2022</b>									<b>34,091,099,532</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 MARCH 2023**

	<u>Note(s)</u>	31.03.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>			
Cash in hand (Including Foreign Currencies)	3	4,322,329,486	4,835,583,834
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	1,956,002,614	22,086,752,023
		<u>6,278,332,099</u>	<u>26,922,335,857</u>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4	4,430,970,698	3,226,074,618
Outside Bangladesh		716,904,060	2,520,897,414
		<u>5,147,874,758</u>	<u>5,746,972,032</u>
<b>Placement with other Banks &amp; Financial Institutions</b>	5	<b>7,111,293,194</b>	<b>6,822,973,794</b>
<b>Investments in Shares &amp; Securities</b>			
Government	6	14,789,330,000	14,789,330,000
Others		8,886,762,132	8,877,927,163
		<u>23,676,092,132</u>	<u>23,667,257,163</u>
<b>Investments</b>			
General Investments etc.	7	327,319,550,841	326,758,535,809
Bills Purchased and Discounted		15,022,363,641	16,185,621,694
		<u>342,341,914,482</u>	<u>342,944,157,503</u>
<b>Fixed Assets Including Premises</b>	8	<b>4,409,558,383</b>	<b>4,400,288,555</b>
<b>Other Assets</b>	9	<b>31,771,878,478</b>	<b>29,464,700,031</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<u><b>420,736,943,526</b></u>	<u><b>439,968,684,936</b></u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>		<b>15,180,000,000</b>	<b>30,000,000,000</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits	10	40,781,150,442	40,084,046,928
Mudaraba Term Deposits		153,562,787,971	168,510,358,684
Other Mudaraba Deposits		81,837,056,826	79,636,478,408
Al-Wadeeah Current & Other Deposit Accounts		54,268,913,295	45,975,991,996
Bills Payable		4,863,731,838	6,327,507,930
Cash Waqf Fund		433,534,354	415,930,983
		<u>335,747,174,726</u>	<u>340,950,314,928</u>
<b>Bond</b>			
SIBL Mudaraba Subordinated Bond	11	4,800,000,000	4,800,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>9,800,000,000</u>	<u>9,800,000,000</u>
<b>Other Liabilities</b>	13	<b>38,626,571,641</b>	<b>37,981,308,615</b>
<b>Deffered Tax Liabilities/ (Assets)</b>	14	<b>475,446,836</b>	<b>471,979,987</b>
<b>Total Liabilities</b>		<u><b>399,829,193,203</b></u>	<u><b>419,203,603,530</b></u>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15	10,341,542,860	10,341,542,860
Statutory Reserve		8,470,457,027	8,386,157,907
Revaluation Reserve on fixed assets		543,259,152	543,259,152
Retained Earnings		1,552,491,283	1,494,121,487
<b>Total Shareholders' Equity</b>		<u><b>20,907,750,323</b></u>	<u><b>20,765,081,406</b></u>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<u><b>420,736,943,526</b></u>	<u><b>439,968,684,936</b></u>

**SOCIAL ISLAMI BANK LIMITED**  
**OFF- BALANCE SHEET ITEMS (UN -AUDITED)**  
**AS AT 31 MARCH 2023**

	<b>31.03.2023</b>	<b>31.12.2022</b>
	<u>Taka</u>	<u>Taka</u>
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	38,943,205,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	26,830,600,028	16,835,039,038
Letters of Guarantee	9,388,981,298	8,965,901,893
Bills for Collection	7,680,325,669	8,492,000,669
Other Contingent Liabilities	-	-
<b>Total</b>	<b>82,843,112,395</b>	<b>77,759,960,851</b>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>	<b>82,843,112,395</b>	<b>77,759,960,851</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Director**

  
**Director**



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2023**


	<u>Note(s)</u>	31.03.2023 <u>Taka</u>	31.03.2022 <u>Taka</u>
Investment Income	16	5,534,540,182	4,963,031,691
Profit paid on Deposits	17	4,054,500,904	3,943,652,150
<b>Net Investment Income</b>		<b>1,480,039,277</b>	<b>1,019,379,541</b>
Income from Investment in Shares/securities	18	327,128,330	290,619,556
Commission, Exchange and Brokerage	19	390,555,932	424,397,688
Other Operating Income	20	110,262,598	97,464,828
		<b>827,946,860</b>	<b>812,482,072</b>
<b>Total Operating Income</b>		<b>2,307,986,138</b>	<b>1,831,861,612</b>
Salaries and Allowances	21	1,042,331,722	896,328,729
Rent, Taxes, Insurances, Electricity etc.	22	145,522,019	119,288,433
Legal Expenses	23	2,041,978	1,592,121
Postage, Stamps, Telecommunication etc.	24	1,763,535	1,663,942
Stationery, Printings, Advertisements etc.	25	66,618,629	35,262,931
Chief Executive's Salary & Fees	21.1	5,074,999	4,404,167
Directors' Fees & Expenses		990,671	206,212
Shariah Supervisory Committee's Fees & Expenses		446,876	66,200
Auditors' Fees		460,000	230,000
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	26	107,935,483	102,047,014
Zakat Expenses		54,090,718	49,053,959
Other Expenses	27	371,821,294	313,053,775
<b>Total Operating Expenses</b>		<b>1,799,097,925</b>	<b>1,523,197,484</b>
<b>Profit/(Loss) before Provision</b>		<b>508,888,213</b>	<b>308,664,128</b>
Provisions for Investments		72,500,000	104,688,638
Other provisions		14,892,611	1,148,593
<b>Total Provision</b>	28	<b>87,392,611</b>	<b>105,837,231</b>
<b>Total Profit/(Loss) before Income Taxes</b>		<b>421,495,602</b>	<b>202,826,898</b>
<b>Provision for Income Tax</b>	29	<b>175,045,200</b>	<b>87,967,630</b>
Current tax		171,578,352	86,103,749
Deferred tax		3,466,848	1,863,881
<b>Net Profit/(Loss) after Tax</b>		<b>246,450,402</b>	<b>114,859,268</b>
<b>Appropriation</b>			
Statutory Reserve		84,299,120	40,565,380
Start up Fund		2,464,504	-
Coupon/dividend on perpetual bond		101,316,981	-
		<b>188,080,605</b>	<b>40,565,380</b>
<b>Retained earnings for the period</b>		<b>58,369,797</b>	<b>74,293,888</b>
		<b>246,450,402</b>	<b>114,859,268</b>

Earning Per Share (EPS) (Prior period Restated)

32

0.14

0.11

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

	Note(s)	31.03.2023 Taka	31.03.2022 Taka
<b>Cash Flow from Operating Activities</b>			
Investment Income receipt	30	5,371,137,140	4,645,150,109
Profit Paid on Deposits		(3,026,207,819)	(2,934,951,299)
Dividend Receipts		327,128,330	290,619,556
Fees & Commission receipt		153,862,005	196,937,051
Recovery from written off investment		10,348,915	365,000
Cash Payments to Employees		(1,047,406,721)	(900,732,896)
Cash Payments to Suppliers		(68,660,607)	(36,855,052)
Income Tax Paid		(340,031,724)	(256,490,475)
Receipts from other Operating activities		264,621,393	253,300,661
Payments for other Operating activities		(604,739,717)	(502,265,237)
<b>Operating Profit before changes in Operating Assets and Liabilities</b>	35	<b>1,040,051,195</b>	<b>755,077,417</b>
<b>Changes in Operating Assets and Liabilities</b>			
Statutory Deposits		-	-
Net Trading Securities		(8,834,968)	4,326,767,257
Investments to other Banks		-	-
Investment to Customers		602,243,021	(3,341,295,988)
Other Assets		(1,814,092,596)	(940,489,124)
Deposits from other Banks		(1,836,810,765)	6,451,141,835
Deposits received from Customers		(4,394,622,522)	(2,406,805,980)
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		383,827,561	255,916,010
<b>Sub Total</b>		<b>(7,068,290,270)</b>	<b>4,345,234,009</b>
<b>A) Net Cash flow from Operating Activities</b>		<b>(6,028,239,074)</b>	<b>5,100,311,426</b>
<b>Cash flows from Investing Activities</b>			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(87,560,708)	(280,530,399)
<b>B) Net Cash flow from Investing Activities</b>		<b>(87,560,708)</b>	<b>(280,530,399)</b>
<b>Cash flows from Financing Activities</b>			
Receipts from issue of Debt Instruments		(14,820,000,000)	-
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Coupon/ dividend on perpetual bond		(101,316,981)	-
Dividend Paid in cash		-	-
<b>C) Net Cash flow from Financing Activities</b>		<b>(14,921,316,981)</b>	<b>-</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(21,037,116,763)</b>	<b>4,819,781,028</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>82,335,131</b>	<b>71,624,804</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>39,492,281,683</b>	<b>42,725,210,201</b>
<b>G) Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>18,537,500,051</b>	<b>47,616,616,033</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Director



SOCIAL ISLAMI BANK LIMITED  
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)  
FOR THE FIRST QUARTER ENDED 31 MARCH 2023


Particulars	2	3	4	5	6	7	8=(2 to 7)
	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8=(2 to 7)</b>
<b>Balance as at 01 January 2023</b>	<b>10,341,542,860</b>	-	<b>8,386,157,907</b>	-	<b>543,259,152</b>	<b>1,494,121,487</b>	<b>20,765,081,406</b>
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	246,450,402	246,450,402
Start-up fund for the period	-	-	-	-	-	(2,464,504)	(2,464,504)
Coupon/dividend on perpetual bond	-	-	-	-	-	(101,316,981)	(101,316,981)
Appropriation made during the period	-	-	84,299,120	-	-	(84,299,120)	-
<b>Dividend:</b>							
Cash Dividend	-	-	-	-	-	-	-
Bonus share	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
<b>Total Shareholders' Equity as on 31 March 2023</b>	<b>10,341,542,860</b>	-	<b>8,470,457,027</b>	-	<b>543,259,152</b>	<b>1,552,491,283</b>	<b>20,907,750,323</b>
<b>CET 1 Capital Under Basel III:</b>	<b>10,341,542,860</b>		<b>8,470,457,027</b>			<b>1,552,491,283</b>	<b>20,364,491,171</b>
Less: Adjustment in CET-1 Capital							230,576,944
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,339,487,832
<b>Total Eligible Tier I Capital</b>							<b>24,473,402,058</b>
General provision for unclassified investment							5,952,154,627
SIBL Mudaraba Subordinated Bond							3,000,000,000
Add: Others (As per RBCA Guideline of BB)							660,512,168
<b>Total Tier II Capital</b>							<b>9,612,666,794</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>							<b>9,612,666,794</b>
<b>Total eligible capital as on 31 March 2023</b>							<b>34,086,068,853</b>


FOR THE YEAR ENDED 31 DECEMBER 2022

<b>Total Shareholders' Equity as on 31 December 2022</b>	<b>10,341,542,860</b>		<b>8,386,157,907</b>		<b>543,259,152</b>	<b>1,494,121,487</b>	<b>20,765,081,406</b>
<b>CET 1 Capital Under Basel III:</b>	<b>10,341,542,860</b>		<b>8,386,157,907</b>			<b>1,494,121,487</b>	<b>20,221,822,254</b>
Less: Adjustment in CET-1 Capital							218,436,829
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,287,807,544
<b>Total Eligible Tier-1 Capital</b>							<b>24,291,192,969</b>
Add: General provision for unclassified investment							5,982,734,936
Add: SIBL Mudaraba Subordinated Bond							3,000,000,000
Add: Others (As per RBCA Guideline of BB)							712,192,456
<b>Total Tier-II Capital</b>							<b>9,694,927,392</b>
<b>Total Eligible Tier-II Capital (as per RBCA guideline)</b>							<b>9,694,927,392</b>
<b>Total eligible capital as on 31 December 2022</b>							<b>33,986,120,360</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director



**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**1 The Bank and its activities**

**1.1 Status of the Bank**

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah Based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991(as amended upto 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred seventy nine (179) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

**1.2 Enlistment with the Stock Exchanges**

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

**Subsidiaries of SIBL:**

**1.3 SIBL Securities Limited**

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

**1.4 SIBL Investment Limited**

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,537,500,000	99.999922%	0.000078%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
<b>Total Capital</b>	<b>1,787,500,000</b>		

**1.5 Off-Shore Banking Unit (OBU)**

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Head office, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.





## **2 Basis of the presentation of the financial statements:**

### **2.1 Significant accounting policies**

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

### **2.2 Recognition of profit suspense**

#### **Profit / Rent / Compensation Suspense account and Doubtful Income**

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

### **2.3 Cash Flow Statement**

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

### **2.4 Statement of Changes in Equity**

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

### **2.5 Earning Per Share (IAS-33)**

Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

### **2.6 General**

- 1 These financial statements cover nine months from 01 January to 31 March 2023.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank limited in its 158th Meeting held on 10 May 2023 and was subsequently approved by the Board of Directors in its 496th meeting held on the same date.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.





	31.03.2023	31.12.2022
	Taka	Taka
<b>3 Cash in hand:</b>		
In Local Currency	3,718,667,226	4,403,419,591
In Foreign Currencies	18,356,730	19,915,993
ATM balance	585,305,529	412,248,250
	<b>4,322,329,486</b>	<b>4,835,583,834</b>
<b>3(a) Consolidated balance of cash in hand</b>		
<b>Social Islami Bank Limited</b>	<b>4,322,329,486</b>	<b>4,835,583,834</b>
<b>Cash in hand of Subsidiary companies</b>	<b>644,876</b>	<b>572,098</b>
SIBL Securities Limited	205,896	127,146
SIBL Investment Limited	438,980	444,952
	<b>4,322,974,362</b>	<b>4,836,155,932</b>
<b>3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)</b>		
Balance with Bangladesh Bank (Note-3.1.1)	1,798,064,404	21,710,736,536
Balance with Sonali Bank (as agent of BB)	157,938,210	376,015,487
	<b>1,956,002,614</b>	<b>22,086,752,023</b>
<b>3.1.1 Balance with Bangladesh Bank (Including foreign currencies)</b>		
In local currency	488,033,786	19,283,301,315
In foreign currencies	1,310,030,617	2,427,435,221
	<b>1,798,064,404</b>	<b>21,710,736,536</b>
<b>4 Balance with Other Banks and Financial Institutions</b>		
In Bangladesh	4,430,970,698	3,226,074,618
Outside Bangladesh	716,904,060	2,520,897,414
	<b>5,147,874,758</b>	<b>5,746,972,031</b>
<b>4(a) Consolidated balance of other Banks and Financial Institutions</b>		
<b>In Bangladesh</b>		
<b>Social Islami Bank Limited</b>	<b>4,430,970,698</b>	<b>3,226,074,618</b>
<b>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</b>	<b>596,397,166</b>	<b>695,327,365</b>
SIBL Securities Limited (Current account and MTDR)	488,425,243	589,734,614
SIBL Investment Limited	107,971,924	105,592,751
	<b>5,027,367,864</b>	<b>3,921,401,983</b>
<b>Less: Inter company balance eliminated</b>	<b>596,397,166</b>	<b>695,327,365</b>
SIBL Securities Limited (Current account and MTDR)	488,425,243	589,734,614
SIBL Investment Limited	107,971,924	105,592,751
<b>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</b>	<b>24,616</b>	<b>24,616</b>
SIBL Securities Limited	24,616	24,616
SIBL Investment Limited	-	-
<b>Consolidated balance with Banks and Financial Institutions</b>	<b>4,430,995,314</b>	<b>3,226,099,234</b>
<b>5 Placement with Banks &amp; other Financial Institutions</b>		
Placement with Banks	2,936,293,194	2,436,293,194
Placement with other Financial Institutions	4,175,000,000	4,180,000,000
FC Placement with Banks & other Financial Institutions	-	206,680,600
	<b>7,111,293,194</b>	<b>6,822,973,794</b>
<b>6 Investments in shares &amp; securities</b>		
<b>Government:</b>		
Government Bond (Islamic Investment Bond)	1,000,000,000	1,000,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD GOVT. Investment Sukuk	13,097,030,000	13,097,030,000
	<b>14,789,330,000</b>	<b>14,789,330,000</b>
<b>Others:</b>		
Investment in Share, Quoted	806,034,454	1,597,199,412
Investment in Share, Unquoted/bond	8,080,727,677	7,280,727,751
	<b>8,886,762,132</b>	<b>8,877,927,163</b>
<b>Fair value adjustment through profit or loss (FVTPL)</b>	<b>-</b>	<b>-</b>
<b>Value of Investment in Shares and securities, others</b>	<b>8,886,762,132</b>	<b>8,877,927,163</b>
<b>Grand Total</b>	<b>23,676,092,132</b>	<b>23,667,257,163</b>



	31.03.2023 Taka	31.12.2022 Taka
<b>Consolidated investments in shares &amp; securities</b>		
<b>Social Islami Bank Limited Other sectors</b>	<b>8,886,762,132</b>	<b>8,877,927,163</b>
<b>Add: Investment in shares &amp; securities by subsidiary companies</b>	<b>418,423,214</b>	<b>428,316,464</b>
SIBL Securities Limited	257,818,265	266,205,648
SIBL Investment Limited	160,604,949	162,110,816
<b>Total consolidated balance of investments in shares &amp; securities others</b>	<b>9,305,185,346</b>	<b>9,306,243,627</b>
<b>7 Mode-Wise Investment (General)</b>		
<b>a) In Bangladesh</b>		
Musharaka	127,312,954	173,858,656
Murabaha	9,910,640,509	9,734,443,463
Mudaraba	14,019,377,544	14,521,541,191
Bai-Muazzal	222,045,636,962	219,134,720,518
Hire-Purchase Sirkatul Meelk	62,237,035,325	61,528,389,120
Quard	14,334,204,819	17,045,124,824
Bai-Salam	1,142,548,732	1,110,964,831
Staff Loan	2,038,703,364	2,086,774,124
Ijarah	364,449,962	362,427,485
Visa Card	1,099,640,668	1,060,291,598
	<b>327,319,550,841</b>	<b>326,758,535,809</b>
<b>Mode-Wise Investment (General)</b>		
<b>b) Outside Bangladesh</b>		
<i>Inside Bangladesh</i>		
In land Bill Purchase	4,493,221,553	4,508,910,753
<b>Bills Purchased and discounted</b>		
<i>Outside Bangladesh</i>		
Foreign Bill Purchased	26,905,327	47,252,448
Murabaha Bill of Exchange	1,193,735,399	1,318,436,039
Baim-Wes bills	9,308,501,362	10,311,022,453
	<b>10,529,142,088</b>	<b>11,676,710,940</b>
<b>Grand total of net Bills Purchased and Discounted</b>	<b>15,022,363,641</b>	<b>16,185,621,694</b>
<b>Total Investment</b>	<b>342,341,914,482</b>	<b>342,944,157,503</b>
<b>7(a) Consolidated Investment</b>		
<b>Less: Intercompany balance eliminated</b>	<b>820,000,000</b>	<b>790,000,000</b>
SIBL Securities Ltd. (Quard Investment with SIBL-Principal Branch)	820,000,000	790,000,000
SIBL Investment Ltd.	-	-
	<b>341,521,914,482</b>	<b>342,154,157,503</b>
<b>8 Fixed Assets:</b>		
Land	12,330,000	12,330,000
Building	1,776,655,025	1,776,655,025
Furniture & Fixture	1,054,487,028	1,039,128,089
Office Equipment	870,358,150	844,769,782
Computer Software	230,576,944	218,436,829
Motor Vehicle	4,599,468	4,599,468
Right of use Assets as per IFRS-16	459,995,777	503,822,185
Books	555,991	547,176
	<b>4,409,558,383</b>	<b>4,400,288,555</b>





	31.03.2023 Taka	31.12.2022 Taka
<b>8(a) Consolidated written down value of fixed assets including intangible assets</b>		
<b>Social Islami Bank Limited</b>	<b>4,409,558,383</b>	<b>4,400,288,555</b>
<b>Add: Fixed assets of subsidiary companies</b>	<b>13,068,784</b>	<b>13,338,668</b>
SIBL Securities Limited	13,068,784	13,338,668
SIBL Investment Limited	-	-
<b>Carrying value of Fixed assets of the Group</b>	<b>4,422,627,167</b>	<b>4,413,627,223</b>
<b>9 Others Assets:</b>		
Stock of stationery, Stamps and printing materials etc.	47,764,255	39,368,382
Advance Rent	90,691,917	102,048,769
Advance Deposit	3,445,284	3,401,359
Branch Adjustments (SIBG)	10,151,637,589	8,750,090,444
Suspense Account	787,896,335	425,166,833
Other Prepayments	52,056,044	59,241,494
Share Trading A/C Receivable from SIBL Securities Ltd.	306,396,232	308,278,647
Advance Income Tax	15,548,711,634	15,208,679,910
Investment in subsidiary: SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in subsidiary: SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	236,670,342	218,722,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profit receivable from Banks, NBFI and BD Govt.	651,837,646	498,783,519
Investment with off-shore Banking Unit	8,566,925,344	8,663,735,120
Due from off-shore Banking Unit	284,680,725	300,912,435
Dividend Receivable Account	785,424,619	785,424,619
Profit Receivable from Mudaraba Subordinated Bond	34,660,274	40,898,630
Profit Receivable from Mudaraba Perpetual Bond	91,873,971	79,411,985
Profit Receivable for SME Stimulous fund	-	356,627,411
Profit Receivable from Beximco Green Sukuk	17,753,424	38,268,491
Others (note: 9.1)	565,961,527	134,957,602
<b>Total</b>	<b>40,338,803,822</b>	<b>38,128,435,151</b>
<b>Less: Balance with OBU for elimination</b>		
Investment with off-shore Banking Unit	8,566,925,344	8,663,735,120
<b>Grand total after elimination of balance with OBU</b>	<b>31,771,878,479</b>	<b>29,464,700,031</b>
<b>9(a) Consolidated other Assets</b>		
<b>Social Islami Bank Limited</b>	<b>31,771,878,479</b>	<b>29,464,700,031</b>
<b>Add: Other assets of subsidiary companies</b>	<b>2,805,641,972</b>	<b>2,743,924,089</b>
SIBL Securities Limited	2,794,842,429	2,735,487,352
SIBL Investment Limited	10,799,543	8,436,737
<b>Less: InterCompany balance eliminated</b>		
<b>Investments in Subsidiaries</b>	<b>1,787,498,400</b>	<b>1,787,498,400</b>
SIBL Securities Limited	1,537,499,000	1,537,499,000
SIBL Investment Limited	249,999,400	249,999,400
<b>Less; Inter Company transactions eliminated:</b>	<b>238,574,032</b>	<b>220,626,532</b>
Receivable from SIBL Securities	236,670,342	218,722,842
Receivable from SIBL Investment	1,903,690	1,903,690
<b>Grand total Other assets of subsidiary companies</b>	<b>32,551,448,019</b>	<b>30,200,499,189</b>
<b>9.1 Others</b>		
Clearing Adjustment	3,000,000	28,800,000
Adjusting A/C debit balance	11,480,116	6,157,616
D.D. Paid without advice	650	650
Advance Vat	3,846,410	3,843,402
Incentive disbursement Fund	545,630,981	105,958,299
Cards Accrued Income	628,511	536,036
Capitalized Expenditure	50,000	-
Parking Assets	1,460,910	-
BFETN Adjustment Accounts	(136,051)	(10,338,402)
	<b>565,961,527</b>	<b>134,957,602</b>





	31.03.2023 Taka	31.12.2022 Taka
<b>10 Deposits and Other Accounts</b>		
Mudaraba Savings Deposits (MSD)	40,781,150,442	40,084,046,928
Mudaraba Term Deposits (MTDR)	153,562,787,971	168,510,358,684
<b>Other Mudaraba Deposit</b>	<b>81,837,056,826</b>	<b>79,636,478,408</b>
Mudaraba Short Notice Deposits (MSND)	23,685,107,860	19,061,241,571
Mudaraba Scheme Deposits (Note-10.1)	58,151,948,966	60,575,236,838
Al- Wadeeah Current Deposit and other accounts (AWCD) (Note-10.2)	54,268,887,343	45,975,991,996
Bills payable	4,863,731,838	6,327,507,930
Cash Waqf Fund	433,534,354	415,930,983
	<b>335,747,148,774</b>	<b>340,950,314,928</b>
<b>10.1 Mudaraba Scheme Deposits</b>		
Mudaraba Hajj Savings Deposit	174,317,956	173,547,415
Mudaraba Pension Savings Deposit	868,910,959	969,073,238
Mudara Education Deposit Scheme	34,091,975	34,354,161
Mudaraba Monthly Savings Deposit	60,800,911	62,132,829
Mudaraba Monthluy Profit Deposit	1,481,411,356	1,589,021,178
Mudara Bashasthan Savings Scheme	289,324,942	330,533,820
Mudara Millionaire Savings Scheme	629,176,594	719,770,419
Mudara Lakhopotri Deposit Scheme	12,925,054	13,508,052
Mudara Double Benefit Deposit Scheme	208,373,600	255,765,584
Mudara Marriage Savings Scheme	70,783,858	78,546,549
Mudara MMohorana Savings Scheme	21,230,415	21,322,428
Subarnalata Special Scheme (Women)	12,100,378	12,375,596
Subarna Rekha Special Deposit (Women)	1,014,786,089	1,154,364,475
Shabuj Shayanna Special Deposit	220,164,600	245,551,003
Shabuj Chaya P. Sch	19,275,326	20,256,862
Sanchita Special Deposit scheme	161,843,141	206,438,790
Sanali Din Pension Deposit Scheme	11,282,473,069	12,602,908,347
Sukher Thikana Saving Scheme	21,149,835	20,975,124
Sacchandey Protidin Monthly Profit Deposit	753,607,429	851,134,742
Samriddir Sopan Scheme Deposit	57,026,780	62,267,319
Sopner Siri Deposit Scheme	55,300,942	69,863,192
Sharner Shikhar (mudaraba Billinior Deposit)	1,264,831,235	1,301,143,546
Proshanti (Mudaraba Zakat Saving Deposits)	21,809,324	19,315,793
SIBL ASTHA (MUDARABA MONTHLY P	29,114,300,126	30,513,018,918
SIBL SUPER DPS (MUDARABA PENSION	6,679,961,453	6,578,660,881
SIBL DIGUN PROTTASHA(DOUBLE BE	1,870,500,040	1,895,921,007
Al-Wasiah bill Waqf	12,298,172	11,017,277
SIBL Education Savings Scheme	268,824,899	185,927,626
SIBL Medical Savings Scheme	680,396,244	452,600,875
SIBL Marriage Savings Scheme	95,656,378	66,215,638
Internet Banking Deposit Scheme (IB DPS)	4,216,255	1,840,161
SIBL Probashi Deposit Scheme	23,275,496	2,627,415
Retired Citizen Monthly Benefits	642,388,521	50,000,000
Hawkers Deposit & Business Development	24,415,614	3,236,579
	<b>58,151,948,966</b>	<b>60,575,236,838</b>
<b>10.2 Al-Wadeeah Current Deposit &amp; other A/c</b>		
Al Wadeeah current deposit	14,568,922,098	13,370,940,500
Un-claimed dividend	82,420,190	82,465,322
Sundry deposit	17,574,305,773	12,628,688,645
Social fund deposit	17,075	17,075
Supervision charge	841,161	841,161
Risk fund deposit	12,433,558	10,930,736
FC deposit	12,178,279,714	11,610,297,610
Convertible Taka A/c	199,946,147	165,125,281
F. C. held against B.B. L/C	3,004,457,534	4,286,699,567
Bangladesh Bank Fund for COVID	4,517,006,569	1,921,257,661
Profit payable A/c	2,101,659,481	1,875,535,819
Compensation Realized	28,598,043	23,192,621
	<b>54,268,887,343</b>	<b>45,975,991,995</b>





	31.03.2023 Taka	31.12.2022 Taka
<b>10(a) Consolidated balance of Al-Wadeeah Current Deposit &amp; Other A/c Social Islami Bank Limited</b>	<b>54,268,887,343</b>	<b>45,975,991,996</b>
<b>Less: Intercompany balance eliminated</b>	<b>596,397,166</b>	<b>695,327,364</b>
SIBL Securities Limited	488,425,243	589,734,614
SIBL Investment Limited	107,971,924	105,592,751
<b>Consolidated balance of Current deposit and other accounts</b>	<b>53,672,490,177</b>	<b>45,280,664,632</b>

**11 SIBL Mudaraba Subordinated Bond**

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 31.03.2023	Outstanding as on 31.12.2022
SIBL 1st Mudaraba Subordinated Bond	31-03-15	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	20-06-16	4,000,000,000	800,000,000	800,000,000
SIBL 3rd Mudaraba Subordinated Bond	27-12-18	5,000,000,000	3,000,000,000	3,000,000,000
SIBL 4th Mudaraba Subordinated Bond	29-12-22	6,000,000,000	1,000,000,000	1,000,000,000
<b>Total</b>		<b>18,000,000,000</b>	<b>4,800,000,000</b>	<b>4,800,000,000</b>

**12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore**

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
Exim Bank Limited	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	1,000,000,000	1,000,000,000
	<b>5,000,000,000</b>	<b>5,000,000,000</b>

**13 Other Liabilities**

FC Charge	2,000	2,000
Adjusting A/C (Cr.) Balance	64,832,931	11,555,186
Other Payable	5,705,978	1,863,613
BEFTN Adjustment Account	86,980,182	30,778,270
Parking Account	96,688,719	53,065
ATM & Other Settlement for Q-Cash	41,548,980	(10,546,910)
Provision for Investments	13,690,317,637	13,621,286,997
Provision for other Assets	560,127,557	560,127,557
Compensation and Rent Suspense	4,044,831,510	3,932,091,419
Provision for Taxation (Note-13.1)	19,343,492,277	19,151,629,906
Liabilities for Zakat	156,441,597	122,634,898
Lease liabilities as per IFRS-16	407,891,413	449,478,868
Mudaraba Profit Distribution	10,000,000	10,000,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund	58,868,743	56,404,239
Provision for diminution of shares & securities	28,842,116	13,949,505
	<b>38,626,571,641</b>	<b>37,981,308,615</b>

**13(a) Consolidated Other Liabilities**

<b>Social Islami Bank Limited</b>	<b>38,626,571,641</b>	<b>37,981,308,615</b>
<b>Add: Other Liabilities of subsidiaries</b>		
SIBL Securities Limited	1,671,434,908	1,746,132,183
SIBL Investment Limited	6,129,847	5,004,433
	<b>40,304,136,399</b>	<b>39,732,445,231</b>
<b>Less: Intercompany balance eliminated</b>		
SIBL Securities Limited (Payable to SIBL- Term loan)	820,000,000	790,000,000
<b>Grand Total</b>	<b>39,484,136,399</b>	<b>38,942,445,231</b>





	31.03.2023 Taka	31.12.2022 Taka
<b>13.1 Provision for Taxation</b>		
<b>Provision for Current tax</b>		
Balance at the beginning of the year	19,151,629,906	17,618,044,129
Add: Provision made during the period (Zakat Fund)	20,284,019	73,580,939
Add: Provision made during the period (Note:13.1.1)	171,578,352	1,460,004,838
	<b>19,343,492,277</b>	<b>19,151,629,906</b>
<b>13.1.1 Provision made during the period</b>		
Operating Profit before provision & tax	508,888,213	4,735,023,245
Add: Inadmissible expense	64,464,471	443,020,352
Less: Inadmissible expense and for separate consideration	174,664,479	1,539,837,962
<b>Total Taxable Income</b>	<b>398,688,205</b>	<b>3,638,205,634</b>
<b>Total Tax liability for current period</b>		
Business Tax @ 37.50% for period 2023 and @37.50% for year 2022	149,508,077	1,364,327,113
Dividend Tax @ 20%	21,779,731	110,365,485
Tax on gain on shares & securities @ 10%	290,544	4,062,240
<b>Provision required</b>	<b>171,578,352</b>	<b>1,478,754,838</b>
<b>Provision made</b>	<b>171,578,352</b>	<b>1,478,754,838</b>
<b>Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income tax as per profit and loss account		508,888,213
Income tax as per applicable tax rate	37.50%	190,833,080
<b>Factors affecting the tax charge for current period:</b>		
Inadmissible	4.75%	24,174,176
Abmissible Expenses in the current period (i.e.write-off etc.)	-4.63%	(23,572,644)
Tax savings from reduced tax rates for dividend	-3.74%	(19,057,265)
Tax loss/(savings) from reduced tax rates for capital gain	-0.16%	(798,996)
<b>Total income Tax Expenses</b>	<b>33.72%</b>	<b>171,578,352</b>
		<b>1,478,754,838</b>
<b>14 Deferred Tax Liability/(Asset)</b>		
Balance at the beginning of the year	151,234,162	136,557,182
Add: Provision made during the year	3,466,848	14,676,980
<b>Closing balance at the end of the year</b>	<b>154,701,010</b>	<b>151,234,162</b>
<b>Deferred Tax Liability/(Asset)</b>		
Revaluation reserve beginning of the year	320,745,825	328,872,812
Less: Transferred to Retained earnings	-	8,126,987
	<b>320,745,825</b>	<b>320,745,825</b>
<b>Closing balance at the end of the period</b>	<b>475,446,836</b>	<b>471,979,987</b>
<b>Consolidated Deferred Tax Liability/(Asset)</b>		
<b>Social Islami Bank Limited</b>	<b>475,446,836</b>	<b>471,979,987</b>
<b>SIBL Securities Limited</b>		
Balance at the beginning of the year	111,731	111,731
Add: Provision made during the year	-	-
<b>Closing balance at the end of the year</b>	<b>111,731</b>	<b>111,731</b>
<b>Grand total</b>	<b>475,558,567</b>	<b>472,091,718</b>
<b>15 Capital</b>		
<b>Authorized Capital</b>		
3,000,000,000 ordinary shares of Tk. 10 each	<b>30,000,000,000</b>	<b>30,000,000,000</b>
<b>Issued, Subscribed and Paid up Capital</b>		
The Paid-up Capital of the Bank is currently Tk. 10,341,542,860 divided into 1034,154,286 Ordinary Shares of Tk 10 each	<b>10,341,542,860</b>	<b>9,849,088,440</b>
<b>Break up of paid up capital is as follows</b>		
26,000,000 no. Ordinary shares of Tk.10 issued for cash	260,000,000	260,000,000
477,322,945 no. Ordinary shares of Tk. 10 each for cash as right share	4,773,229,450	4,773,229,450
234,975,697 no.ordinary shares of Tk 10 each issued as bonus shares	2,349,756,970	2,349,756,970
73,829,864 no.ordinary shares of Tk 10 each issued as bonus shares	738,298,640	738,298,640
81,212,850 no.ordinary shares of Tk 10 each issued as bonus shares	812,128,500	812,128,500
44,667,067 no.ordinary shares of Tk 10 each issued as bonus shares	446,670,670	446,670,670
46,900,421 no.ordinary shares of Tk 10 each issued as bonus shares	469,004,210	469,004,210
49,245,442 no.ordinary shares of Tk 10 each issued as bonus shares	492,454,420	492,454,420
	<b>10,341,542,860</b>	<b>10,341,542,860</b>





	31.03.2023 Taka	31.03.2022 Taka
<b>16 Income from Investment</b>		
Profit on Murabaha	39,725,722	41,286,681
Profit on Bai-Muazzal	3,506,612,153	3,228,734,125
Profit on Hire-Purchase	1,058,432,226	987,485,124
Profit on Musharka	2,579,099	4,484,610
Profit on Bai-Salam	21,382,997	12,870,160
Profit on Quard against MTDR, Scheme and others	173,937,055	187,663,505
Profit on Inland Document Bill Purchased	97,428,209	82,979,056
Profit on Foreign Document Bill Purchased	443,512	589,137
Profit on Ijarah	7,283,364	8,511,875
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	141,923,266	156,880,543
Profit on other investments (Card, Wakalat fee etc.)	484,792,579	251,546,876
	<b>5,534,540,182</b>	<b>4,963,031,691</b>
<b>16(a) Consolidated income from investment</b>		
<b>Social Islami Bank Ltd.</b>	<b>5,534,540,182</b>	<b>4,963,031,691</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>30,166,082</b>	<b>30,430,988</b>
SIBL Securities Ltd.	30,166,082	30,430,988
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated income from investment</b>	<b>5,564,706,264</b>	<b>4,993,462,679</b>
<b>17 Profit paid on Deposits</b>		
<i>Profit paid on deposits</i>		
Mudaraba Savings Deposits (MSD)	223,301,060	216,180,427
Mudaraba short notice deposit (MSND)	140,578,200	109,381,157
Mudaraba term deposit (MTDR)	2,392,579,806	2,465,248,822
Cash waqf fund deposit	8,301,182	6,687,320
Profit paid on Scheme Deposits & others	905,549,085	908,612,711
	<b>3,670,309,334</b>	<b>3,706,110,436</b>
<i>Profit paid on borrowings &amp; Sub-ordinated Bond</i>	<b>384,191,570</b>	<b>237,541,714</b>
<b>Total profit paid on deposits and borrowings</b>	<b>4,054,500,904</b>	<b>3,943,652,150</b>
<b>17(a) Consolidated Profit paid on deposits and borrowings</b>		
<b>Social Islami Bank Ltd.</b>	<b>4,054,500,904</b>	<b>3,943,652,150</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>17,954,657</b>	<b>17,775,000</b>
SIBL Securities Ltd.	17,954,657	17,775,000
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Profit paid on deposits and borrowings</b>	<b>4,072,455,561</b>	<b>3,961,427,150</b>
<b>18 Income from Investment in Shares &amp; Securities</b>		
Income from Investment in Islamic Bond	156,145,742	113,263,912
Income from Investment in Shares	2,905,439	15,176,580
Income from Mudaraba Subordinate Bond	33,293,562	59,171,666
Income from Mudaraba Perpetual Bond	97,266,560	96,086,384
Income from Beximco Green Susuk	25,884,933	-
Dividend Income	11,632,095	6,921,013
	<b>327,128,330</b>	<b>290,619,556</b>
<b>18(a) Consolidated income from Investment in Shares &amp; Securities</b>		
<b>Social Islami Bank Ltd.</b>	<b>327,128,330</b>	<b>290,619,556</b>
<i>Add: Income from Investment in Shares &amp; Securities of subsidiaries of SIBL</i>	<b>7,259,680</b>	<b>8,299,920</b>
SIBL Securities Ltd.	4,029,541	7,487,773
SIBL Investment Ltd.	3,230,139	812,147
<b>Grand total of consolidated income from Investment in Shares &amp; Securities</b>	<b>334,388,010</b>	<b>298,919,475</b>
<b>19 Commission, Exchange &amp; Brokerage</b>		
Commission	153,862,005	196,937,051
Exchange Income	236,693,927	227,460,637
	<b>390,555,932</b>	<b>424,397,688</b>
<b>19(a) Consolidated income from commission, exchange &amp; brokerage</b>		
<b>Social Islami Bank Ltd.</b>	<b>390,555,932</b>	<b>424,397,688</b>
<i>Add: Income from commission, exchange &amp; brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	13,803,022	37,318,688
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Income from commission, exchange &amp; brokerage</b>	<b>404,358,955</b>	<b>461,716,376</b>



	31.03.2023 Taka	31.03.2022 Taka
<b>20 Other Operating Income</b>		
P&T charge recovered	2,365,401	209,087
Courier charges recovery & others	1,719,980	1,679,307
Services & Charges	20,461,923	27,236,040
SWIFT/RAUTER Charge Recovery	15,303,440	13,635,737
Rent receipts	1,081,450	864,750
Income from sale of forms	24,250	68,415
Service charge on SIBL Cards	43,311,520	38,385,641
Notice pay earnings	1,490,166	2,019,510
Miscellaneous income	36,378,353	13,366,341
	<b>122,136,483</b>	<b>97,464,828</b>
<b>20(a) Consolidated Other operating income</b>		
<b>Social Islami Bank Ltd.</b>	<b>122,136,483</b>	<b>97,464,828</b>
<b>Add: Other operating income of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	57,062	89,706
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Other operating income</b>	<b>122,193,545</b>	<b>97,554,534</b>
<b>21 Salary &amp; Allowances</b>		
Basic Salary	453,688,742.15	411,700,708
Allowance	480,882,355.61	407,642,254
Bonus	50,378,244.18	27,358,173
L/E Salary & Allowances	8,879,262	9,400,057
Bank's Contribution to Provident fund	44,087,487	36,552,144
Bank's Contribution to SIBL Emp. Superannuation fund	4,415,631	3,675,394
	<b>1,042,331,722</b>	<b>896,328,729</b>
<b>21.1 Managing Director's Salary and Allowances</b>		
Basic Salary	2,100,000	1,950,000
Allowances	1,974,999	1,704,167
Festival & other Bonus	1,000,000	750,000
	<b>5,074,999</b>	<b>4,404,167</b>
<b>21(a) Consolidated expenses for Salary and Allowance</b>		
<b>Social Islami Bank Ltd.</b>	<b>1,042,331,722</b>	<b>896,328,729</b>
<b>Add: Salary and Allowance of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	13,478,298	8,716,112
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses Salary &amp; Allowance</b>	<b>1,055,810,020</b>	<b>905,044,841</b>
<b>22 Rent, Taxes, Insurance &amp; Electricity etc.</b>		
Rent, Rates & Taxes, (note 21.1)	67,070,186	47,964,704
Insurance	58,739,686	51,438,188
Electricity, Lighting & Water	19,712,147	19,885,541
	<b>145,522,019</b>	<b>119,288,433</b>
<b>22.1 Rent, Rates &amp; Taxes</b>		
Rent, Rates & Taxes	118,192,918	104,748,196
Less: rent expenses under IFRS-16	51,122,732	56,783,492
	<b>67,070,186</b>	<b>47,964,704</b>
<b>22(a) Consolidated expenses for Rent, Taxes, Insurance &amp; Electricity</b>		
<b>Social Islami Bank Ltd.</b>	<b>145,522,019</b>	<b>119,288,433</b>
<b>Add: Rent, Taxes, Insurance &amp; Electricity of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	285,431	-
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses for Rent, Taxex, Insurance &amp; Electricity etc.</b>	<b>145,807,450</b>	<b>119,288,433</b>





	31.03.2023 Taka	31.03.2022 Taka
<b>23 Legal Expenses</b>		
Legal Fees & Charge	1,187,314	590,425
Stamp Duties other Legal Expenses	19,222	13,475
Other Legal Expenses	835,442	988,221
	<b>2,041,978</b>	<b>1,592,121</b>
<b>23(a) Consolidated Legal expenses</b>		
<b>Social Islami Bank Ltd.</b>	<b>2,041,978</b>	<b>1,592,121</b>
<b>Add; Legal expenses of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Legal expenses</b>	<b>2,041,978</b>	<b>1,592,121</b>
<b>24 Postage, Stamps, Telecommunication etc.</b>		
Cable Network rent	57,630	56,077
Postage, Telegram, Fax, telex & other charges	12,386,444	103,368
Telephone charges	366,427	446,816
Mobile phone charges	826,919	1,057,681
	<b>13,637,420</b>	<b>1,663,942</b>
<b>24(a) Consolidated Postage, Stamps &amp; Telecommunication etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>13,637,420</b>	<b>1,663,942</b>
<b>Add; Postage, Stamps &amp; Telecom. of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	478,677	393,382
SIBL Investment Ltd.	-	-
<b>Grand total of Consolidated Postage, Stamps &amp; Telecommunication etc.</b>	<b>14,116,097</b>	<b>2,057,324</b>
<b>25 Stationery, Printing, Advertisements etc.</b>		
Table Stationery	4,667,939	4,935,563
Printing, Stationery & Others	43,351,252	13,315,798
News Paper & Magazine	5,225,017	2,286,826
Television & Radio	8,464,000	9,895,750
Neon Sign, Banner etc.	311,422	127,063
Other Publicity	4,598,999	4,701,931
	<b>66,618,629</b>	<b>35,262,931</b>
<b>25.1 Consolidated expense of Stationery, Printing, Advertisement etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>66,618,629</b>	<b>35,262,931</b>
<b>Stationery, Printing, Advertisement expense of Subsidiaries of SIBL</b>	<b>84,233</b>	<b>45,223</b>
SIBL Securities Limited.	84,233	45,223
SIBL Investment Limited.	-	-
	<b>66,702,862</b>	<b>35,308,154</b>
<b>26 Depreciation and Repair of Bank's Assets</b>		
<b>a) Depreciation of Bank's Assets</b>		
Land	-	-
Building	7,512	7,512
Furniture & Fixtures	14,538,394	13,473,668
Office Appliance & Equipment	19,533,689	18,218,002
Computer Software	383,235	144,794
Vehicles	-	28,300
Right of use Assets (RoU)	43,826,409	51,470,060
Books	1,640	1,962
	<b>78,290,879</b>	<b>83,344,298</b>
<b>b) Repair on Bank's Assets</b>		
Building	470	1,500
Motor Car/ Vehicle	5,096,946	3,966,346
Furniture Fixture	912,701	1,470,146
Mechanical Appliances	3,611,176	4,366,762
Hardware & Software Maintenance fee	1,286	180
IT Enable Service Charges	20,022,025	8,897,782
	<b>29,644,603</b>	<b>18,702,716</b>
<b>Total of Depreciation and repair of Bank's Assets</b>	<b>107,935,483</b>	<b>102,047,014</b>



	31.03.2023 Taka	31.03.2022 Taka
<b>26.1 Consolidated balance of Depreciation</b>		
<b>Social Islami Bank Ltd.</b>	<b>107,935,483</b>	<b>102,047,014</b>
<b>Add: Depreciation on assets of subsidiaries</b>	<b>1,612,252</b>	<b>224,311</b>
SIBL Securities Ltd.	1,612,252	224,311
SIBL Investment Ltd.	-	-
<b>Add: Repairs &amp; Maintenance on assets of subsidiaries</b>	<b>164,604</b>	<b>154,898</b>
SIBL Securities Ltd.	164,604	154,898
SIBL Investment Ltd.	-	-
	<b>109,712,338</b>	<b>102,426,223</b>
<b>27 Other Expenses</b>		
Local conveyance	4,447,156	4,177,186
Petroleum, oil & lubricants	6,750,943	4,480,798
Entertainment expenses	9,783,887	9,281,904
Traveling allowances	3,274,048	5,228,016
Travelling Foreign	34,875	-
Bank charges	2,970,805	1,661,981
Subscriptions to Institutions & Others	4,978,290	7,103,609
Banks' clearing house charges	20,118	-
CIB Charges	504,170	456,690
Transportation charges	1,634,423	1,379,276
News paper, Journal & periodicals	55,963	38,684
Washing charges	367,164	336,469
Training expenses at outside Banks	349,100	224,500
Direct expenses on investment	(315,726)	(43,331)
Up keep of branches/office premises	1,854,213	1,852,960
Excise duty	958,500	1,263,000
Computer charges	3,814,065	3,152,494
Security Services	72,169,100	60,535,958
Cleaner Services	2,073,139	1,986,473
Others wages	58,768,160	63,111,707
Photocopy expenses	159,516	173,804
Photography expenses	41,061	51,222
Cash & Bank remittance charges	1,975,158	1,637,425
Honorarium	1,068,501	2,020,000
On-Line Expenses	12,098,850	10,350,338
ATM Rent Hardware	2,563,663	2,371,444
Professional & Rating Fees	930,006	2,461,207
Other Utility	11,487,614	12,673,636
Donation to Government	5,011,000	35,000
Donation to Others	190,220	64,490
CSR Related Expenditure	17,639,128	24,453,825
Gratuity expense	46,276,252	11,572,025
Finance cost on lease liabilities as per IFRS-16	9,535,277	11,976,844
Miscellaneous expenses	88,352,655	66,984,140
	<b>371,821,294</b>	<b>313,053,775</b>
<b>Social Islami Bank Limited</b>	<b>371,821,294</b>	<b>313,053,775</b>
<b>27(a) Consolidated Other Expenses</b>	<b>2,528,858</b>	<b>5,213,818</b>
SIBL Securities Ltd.	2,343,423	5,213,818
SIBL Investment Ltd.	185,435	-
	<b>374,350,152</b>	<b>318,267,593</b>
<b>28 Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
Provision on classified investment	72,500,000	7,993,078
Provision on unclassified investment	-	24,077,222
Provision on Off-Balance Sheet items	-	72,618,337
Other provisions (Start-up fund)	-	1,148,593
Provision for diminution in value of shares and securities	14,892,611	-
	<b>87,392,611</b>	<b>105,837,231</b>





	31.03.2023 Taka	31.03.2022 Taka
<b>28(a) Consolidated Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
<b>Social Islami Bank Ltd.</b>	<b>87,392,611</b>	<b>105,837,231</b>
<b>Add: Provision for subsidiaries</b>	<b>3,567,867</b>	<b>12,523,854</b>
SIBL Securities Ltd.	3,067,867	12,523,854
SIBL Investment Ltd.	500,000	-
	<b>90,960,478</b>	<b>118,361,085</b>
<b>29 Provision for Income Tax</b>		
Current year provision (Note: )	171,578,352	86,103,749
Deferred Tax expense/(income) (Note: )	3,466,848	1,863,881
	<b>175,045,200</b>	<b>87,967,630</b>
<b>29(a) Consolidated Provision for Income Tax</b>		
<b>Social Islami Bank Limited</b>	<b>175,045,200</b>	<b>87,967,630</b>
<b>SIBL Securities Limited</b>	<b>2,928,543</b>	<b>7,565,869</b>
Current year provision	2,928,543	7,565,869
Deferred Tax expense/(income)	-	-
<b>SIBL Investment Limited</b>	<b>619,664</b>	<b>27,145</b>
	<b>178,593,407</b>	<b>95,560,644</b>
<b>29.1 Current Year Tax Provision</b>		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2022 by the Finance Act, considering the allowances and disallowances.		
<b>29.2 Deferred Tax Expenses/(Income)</b>		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
<b>30 Income from Investment</b>		
Investment profit receipt	5,534,540,182	4,963,031,691
Recoveries of written off investment	(10,348,915)	(365,000)
Add opening profit receivable	498,783,519	254,088,308
Less closing profit receivable	(651,837,646)	(571,604,889)
	<b>5,371,137,140</b>	<b>4,645,150,109</b>
<b>30 (a) Consolidated Income from Investment</b>		
<b>Social Islami Bank Ltd.</b>	<b>5,371,137,140</b>	<b>4,645,150,109</b>
<b>Add: Income from investments of subsidiaries</b>	<b>30,166,082</b>	<b>30,430,988</b>
SIBL Securities Ltd.	30,166,082	30,430,988
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated investment income</b>	<b>5,401,303,222</b>	<b>4,675,581,097</b>
<b>31 Shareholders' Equity</b>		
Paid up Capital (1034,154,286 and 984,908,844 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	10,341,542,860	9,849,088,446
Share Premium	-	-
Statutory Reserve	8,470,457,027	7,645,830,354
Revaluation reserve on Fixed Assets	543,259,152	557,024,130
Retained Earnings	1,552,491,283	1,300,340,180
	<b>20,907,750,322</b>	<b>19,352,283,104</b>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

**32 Earnings per share (EPS) (BAS-33, note-2.12)**

	Janu.-March' 2023 Taka	Janu.-March' 2022 Taka
Profit after tax for the period (Consolidated)	254,018,790	138,344,582
Less: Coupon/dividend on perpetual bond	101,316,981	-
<b>Attributable profit for the period</b>	<b>152,701,809</b>	<b>138,344,582</b>
<b>Number of ordinary shares outstanding</b>	<b>1,034,154,286</b>	<b>1,034,154,286</b>
Profit after tax for the period (Bank)	246,450,402	114,859,268
Less: Coupon/dividend on perpetual bond	101,316,981	-
<b>Attributable profit for the period</b>	<b>145,133,421</b>	<b>114,859,268</b>
<b>Number of ordinary shares outstanding</b>	<b>1,034,154,286</b>	<b>1,034,154,286</b>



	Janu.-March' 2023	Janu.-March' 2022
	Taka	Taka
<b>EPS Calculation=</b>	<b>Attributable profit for the period</b>	
	<b>Number of ordinary shares outstanding</b>	
Basic Earning per Share (EPS)-Consolidated (Prior period EPS restated)	0.15	0.13
Basic Earning per Share (EPS)-Bank (Prior period EPS restated)	0.14	0.11

Earnings per share (EPS) increased compare to the last previous first quarter 2022 mainly due to increase of investment income.

**Diluted Earning per share (DEPS)**

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-March' 2023	Jan-March' 2022
	<u>Taka</u>	<u>Taka</u>
<b>33 Net Asset Value per share (NAVPS) (Prior period figure restated)</b>		
Net Asset Value-Consolidated	21,038,016,597	19,537,938,672
Net Asset Value-Bank	20,907,750,323	19,352,283,104
<b>Weighted Average number of shares outstanding</b>	<b>1,034,154,286</b>	<b>1,034,154,286</b>

**Net Asset Value per share calculation=**

**Net Asset Value**

**Number of ordinary shares outstanding**

Net Asset Value per share (NAVPS)-Consolidated	20.34	18.89
Net Asset Value per share (NAVPS)-Bank	20.22	18.71

	Jan-March' 2023	Jan-March' 2022
	<u>Taka</u>	<u>Taka</u>
<b>34 Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)</b>		
Net Operating Cash Flow-Consolidated	(6,027,035,317)	5,100,493,382
Net Operating Cash Flow-Bank	(6,028,265,027)	5,100,311,426
<b>Weighted Average number of shares outstanding</b>	<b>1,034,154,286</b>	<b>1,034,154,286</b>

**NOCFPS calculation=**

**Net Operating Cash Flow**

**Number of ordinary shares outstanding**

Net Operating Cash Flow per Share-Consolidated	(5.83)	4.93
Net Operating Cash Flow per Share-Bank	(5.83)	4.93

Net Operating Cash Flow per share turned into negative due to higher cash outflow in respect of deposit & investment compare to previous first quarter 2022.

**35 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities**

**Cash flows from operating activities**

Net Profit after Taxation	246,450,402	114,859,268
Increase/Decrease profit Receivable	(153,054,127)	(317,516,581)
Increase/Decrease profit payable on Deposit	1,028,293,085	1,008,700,851
Effects of exchange rate changes on cash & cash equivalents	(82,335,131)	(71,624,804)
Provision for Tax	175,045,200	87,967,630
Provision for Investmt, Share & Contingent Liability	87,392,611	105,837,231
Depreciation & Amortization of Fixed Assets	78,290,879	83,344,298
Income tax paid	(340,031,724)	(256,490,475)
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<b>1,040,051,195</b>	<b>755,077,417</b>

