

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2023

	<u>Note(s)</u>	30.06.2023 Taka	31.12.2022 Taka
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including foreign currencies)	3(a)	3,461,678,366	4,836,155,932
Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies)	3.1	<u>5,762,545,732</u>	<u>22,086,752,023</u>
		9,224,224,098	26,922,907,955
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	4,626,298,312	3,226,099,234
Outside Bangladesh		<u>382,696,849</u>	<u>2,520,897,414</u>
		5,008,995,161	5,746,996,648
Placement with Banks & other Financial Institutions			
	5	7,091,293,194	6,822,973,794
Investments in shares & securities			
Government	6(a)	14,789,330,000	14,789,330,000
Others		<u>9,232,469,498</u>	<u>9,306,243,627</u>
		24,021,799,498	24,095,573,627
Investments			
General investment etc.	7(a)	333,494,681,943	325,968,535,809
Bills purchased and discounted		<u>15,123,827,076</u>	<u>16,185,621,694</u>
		348,618,509,019	342,154,157,503
Fixed assets including premises, furnitures and fixtures			
	8(a)	4,323,926,985	4,413,627,223
Other assets			
	9(a)	34,267,342,573	30,200,499,189
Non Banking assets			
		-	-
Total assets		<u>432,556,090,528</u>	<u>440,356,735,940</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		15,180,000,000	30,000,000,000
Deposits and other accounts			
	10(a)		
Mudaraba savings deposits		41,893,415,268	40,084,046,928
Mudaraba term deposits		157,131,047,496	168,510,358,684
Other mudaraba deposits		80,831,509,307	79,636,478,408
Al-wadeeah current & other deposit accounts		60,221,648,596	45,280,664,632
Bills payable		6,679,340,303	6,327,507,930
Cash waqf fund		443,560,048	415,930,983
		347,200,521,018	340,254,987,565
Bond			
SIBL mudaraba subordinated bond	11	4,000,000,000	4,800,000,000
SIBL mudaraba perpetual bond	12	5,000,000,000	5,000,000,000
		9,000,000,000	9,800,000,000
Other liabilities			
	13(a)	39,312,355,346	38,942,445,231
Deffered tax liabilities/ (assets)			
	14(a)	<u>478,070,758</u>	<u>472,091,718</u>
Total liabilities		<u>411,170,947,122</u>	<u>419,469,524,515</u>
Shareholders' equity			
Paid-up capital		10,341,542,860	10,341,542,860
Statutory reserve		8,606,050,053	8,386,157,907
General reserve		13,938,397	13,938,397
Others reserve		17,349,999	16,149,999
Revaluation reserve on fixed assets		543,259,152	543,259,152
Retained earnings		1,863,000,958	1,586,161,147
Total shareholders' equity		21,385,141,418	20,887,209,462
Non controlling interest			
		1,988	1,963
Total shareholders' equity with non controlling interest		21,385,143,406	20,887,211,425
Total liabilities & shareholders' equity		<u>432,556,090,528</u>	<u>440,356,735,940</u>

	30.06.2023	31.12.2022
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	42,281,080,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	21,429,253,375	16,835,039,038
Letters of Guarantee	9,620,255,773	8,965,901,893
Bills for Collection	7,799,895,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	<u>81,130,485,217</u>	<u>77,759,960,851</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>81,130,485,217</u>	<u>77,759,960,851</u>


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	<u>Note(s)</u>	<u>Jan-June 23</u> <u>Taka</u>	<u>Jan-June 22</u> <u>Taka</u>	<u>April-June 23</u> <u>Taka</u>	<u>April-June 22</u> <u>Taka</u>
Investment income	15(a)	11,689,411,488	10,498,002,533	6,124,705,224	5,504,539,854
Less: Profit paid on deposits	16(a)	8,480,633,816	7,920,988,506	4,408,178,255	4,056,588,754
Net investment income		3,208,777,672	2,577,014,027	1,716,526,969	1,447,951,100
Income from investment in shares/securities	17(a)	665,984,070	611,698,514	331,596,060	312,779,039
Commission, Exchange and Brokerage	18(a)	1,055,017,706	1,487,560,039	650,658,751	1,025,843,663
Other operating income	19(a)	426,599,133	415,085,482	316,279,473	317,530,948
		2,147,600,909	2,514,344,035	1,298,534,284	1,656,153,650
Total operating income		5,356,378,581	5,091,358,062	3,015,061,253	3,104,104,750
Salaries and allowances	20(a)	2,242,809,379	1,970,854,535	1,186,999,359	1,065,809,694
Rent, taxes, insurances, electricity etc.	21(a)	310,021,270	254,957,637	164,213,820	135,669,204
Legal expenses	22(a)	6,588,525	3,880,869	4,546,547	2,288,748
Postage, stamps, telecommunication etc.	23(a)	3,746,152	3,842,998	1,503,940	1,785,674
Stationery, printings, advertisements etc.	24(a)	103,112,226	64,347,505	36,409,364	29,039,351
Managing Director's salary and allowances	20.1	10,689,998	8,946,668	5,614,999	4,542,501
Directors' fees & expenses		1,824,466	626,139	833,795	419,927
Shariah supervisory committee's fees & expenses		610,166	208,036	163,290	141,836
Auditors' fees		718,750	488,750	244,375	244,375
Charges on investment loss		-	-	-	-
Depreciation & repair of Bank's assets	25(a)	325,556,086	313,281,221	215,843,748	210,854,998
Zakat expenses		108,181,437	98,107,918	54,090,719	49,053,959
Other expenses	26(a)	710,221,372	674,414,509	336,056,655	356,146,916
Total operating expenses		3,824,079,827	3,393,956,786	2,006,520,611	1,855,997,183
Profit/(Loss) before provision		1,532,298,754	1,697,401,276	1,008,540,642	1,248,107,567
Provisions for investments		360,688,178	344,481,371	288,188,178	239,792,733
Other provisions		45,293,289	28,403,615	26,832,811	14,731,168
Total provision	27(a)	405,981,467	372,884,986	315,020,989	254,523,901
Total profit/(loss) before tax		1,126,317,287	1,324,516,290	693,519,653	993,583,666
Provision for income tax	28(a)	418,912,988	649,965,135	240,319,581	554,404,491
Current tax		412,933,948	644,225,553	237,807,389	550,528,790
Deferred tax		5,979,040	5,739,582	2,512,192	3,875,701
Net Profit/(loss) after tax		707,404,299	674,551,155	453,200,072	439,179,175
Appropriations					
Statutory reserve		219,892,146	255,712,424	135,593,025	195,511,846
Start up Fund		6,886,844	6,402,967	4,422,340	4,272,614
Coupon/ dividend on perpetual bond		203,785,473	195,132,881	102,468,492	98,105,483
		430,564,463	457,248,272	242,483,858	297,889,943
Retained surplus		276,839,836	217,302,883	210,716,214	141,289,232
Attributable to:					
Equity holders' of the Bank		276,839,811	217,302,856	210,716,200	141,289,225
Non controlling interest		25	27	14	7
		276,839,836	217,302,883	210,716,214	141,289,232
		707,404,299	674,551,155	453,200,072	439,179,175
Earning Per Share (EPS) (Prior period restated)	31	0.49	0.46	0.34	0.33


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	30.06.2023	30.06.2022
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment income receipt	11,411,376,920	10,178,548,755
Profit paid on deposits	(7,394,145,277)	(6,850,278,429)
Dividend receipts	665,984,070	611,698,514
Fees & commission receipt	344,190,496	452,252,763
Recovery from written off investment	35,573,732	30,557,520
Cash payments to employees	(2,253,499,377)	(1,979,801,203)
Cash payments to suppliers	(419,722,021)	(323,186,011)
Income tax paid	(830,914,527)	(761,845,143)
Receipts from other operating activities	944,279,400	1,200,395,880
Payments for other operating activities	(884,680,576)	(824,537,946)
Operating profit before changes in operating assets and liabilities	1,618,442,840	1,733,804,700
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	73,774,129	5,210,329,495
Investments to other banks	-	-
Investment to customers	(6,464,351,516)	(13,937,855,230)
Other assets	(3,020,692,053)	(3,316,793,414)
Deposits from other banks	(3,563,654,400)	13,929,319,696
Deposits received from customers	9,438,477,777	719,333,325
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(443,246,576)	(455,828,534)
Sub Total	(3,979,692,641)	2,148,505,339
A. Net Cash flow from operating activities	(2,361,249,799)	3,882,310,039
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(176,477,615)	(375,832,745)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(176,477,615)	(375,832,745)
Cash flows from financing activities		
Receipts from issue of debt instruments	(14,820,000,000)	-
SIBL Mudaraba Subordinated Bond	(800,000,000)	(800,000,000)
Receipts from issue of right shares/ordinary share	-	-
Coupon/ dividend on perpetual bond	(203,785,473)	(195,132,881)
Dividend paid in cash	-	(492,454,422)
C. Net Cash flow from financing activities	(15,823,785,473)	(1,487,587,303)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(18,361,512,886)	2,018,889,991
E. Effects of exchange rate changes on cash & cash equivalents	193,146,942	249,996,877
F. Cash and cash equivalents at the beginning of the year	39,492,878,397	42,726,246,549
G. Cash and cash equivalents at the end of the year (D+E+F)	21,324,512,453	44,995,133,418

Net operating cash flow per share (CNOCFPS) prior period restated

33

(2.28)

3.75


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

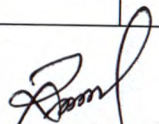
SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023


Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9	10=(2 to 9)
Balance as at 01 January 2023	10,341,542,860	-	8,386,157,907	13,938,397	16,149,999	543,259,152	1,586,161,147	1,963	20,887,211,425
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	-	-	-
Start-up Fund for half year	-	-	-	-	-	-	707,404,273	25	707,404,299
Coupon/ dividend on perpetual bond	-	-	-	-	-	-	(6,886,844)	-	(6,886,844)
Appropriation made during the period	-	-	219,892,146	-	1,200,000	-	(203,785,473)	-	(203,785,473)
Issue of Cash Dividend	-	-	-	-	-	-	(219,892,146)	-	1,200,000
Issue of Share Capital	-	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Total group shareholders' equity as on 30 June 2023	10,341,542,860	-	8,606,050,053	13,938,397	17,349,999	543,259,152	1,863,000,958	1,988	21,385,143,406
CET-1 Capital under Basel III:	10,341,542,860	-	8,606,050,053	13,938,397	-	-	1,863,000,958	1,988	20,824,534,256
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	220,411,501
Add: SIBL Mudaraba Perpetual bond	-	-	-	-	-	-	-	-	4,448,331,329
Total Eligible Tier I Capital	-	-	-	-	-	-	-	-	25,052,454,084
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,859,870,455
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	-	-	551,668,671
Total Tier II Capital	-	-	-	-	-	-	-	-	9,411,539,126
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	9,411,539,126
Total eligible capital as on 30 June 2023	-	-	-	-	-	-	-	-	34,463,993,210

FOR THE YEAR ENDED 31 DECEMBER 2022

Total Shareholders' Equity as on 31 December 2022	10,341,542,860	-	8,386,157,907	13,938,397	16,149,999	543,259,152	1,586,161,147	1,963	20,887,211,425
CET-1 Capital under Basel III:	10,341,542,860	-	8,386,157,907	13,938,397	-	-	1,586,161,147	1,963	20,327,802,274
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	219,437,677
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,312,791,595
Total Eligible Tier I Capital	-	-	-	-	-	-	-	-	24,421,156,191
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,982,734,936
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	-	-	687,208,405
Total Tier II Capital	-	-	-	-	-	-	-	-	9,669,943,341
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	9,669,943,341
Total eligible capital as on 31 December 2022	-	-	-	-	-	-	-	-	34,091,099,532


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2023

	<u>Note(s)</u>	30.06.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3	3,461,153,119	4,835,583,834
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	5,762,545,732	22,086,752,023
		<u>9,223,698,851</u>	<u>26,922,335,857</u>
Balance with other Banks and Financial Institutions			
In Bangladesh	4	4,626,273,780	3,226,074,618
Outside Bangladesh		382,696,849	2,520,897,414
		<u>5,008,970,629</u>	<u>5,746,972,032</u>
Placement with Banks & other Financial Institutions	5	7,091,293,194	6,822,973,794
Investments in shares & securities			
Government	6	14,789,330,000	14,789,330,000
Others		8,762,819,261	8,877,927,163
		<u>23,552,149,261</u>	<u>23,667,257,163</u>
Investments			
General investment etc.	7	334,314,681,943	326,758,535,809
Bills purchased and discounted		15,123,827,076	16,185,621,694
		<u>349,438,509,019</u>	<u>342,944,157,503</u>
Fixed assets including premises, furnitures and fixtures	8	4,313,632,085	4,400,288,555
Other assets	9	33,479,888,730	29,464,700,031
Non Banking assets		-	-
Total assets		<u>432,108,141,769</u>	<u>439,968,684,936</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		15,180,000,000	30,000,000,000
Deposits and other accounts			
	10		
Mudaraba savings deposits		41,893,415,268	40,084,046,928
Mudaraba term deposits		157,131,047,496	168,510,358,684
Other mudaraba deposits		80,831,509,307	79,636,478,408
Al-wadeeah current & other deposit accounts		60,683,433,840	45,975,991,996
Bills payable		6,679,340,303	6,327,507,930
Cash waqf fund		443,560,048	415,930,983
		<u>347,662,306,262</u>	<u>340,950,314,928</u>
Bond			
SIBL mudaraba subordinated bond	11	4,000,000,000	4,800,000,000
SIBL mudaraba perpetual bond	12	5,000,000,000	5,000,000,000
		<u>9,000,000,000</u>	<u>9,800,000,000</u>
Other liabilities	13	38,544,782,957	37,981,308,615
Deffered tax liabilities/ (assets)	14	477,959,027	471,979,987
Total liabilities		<u>410,865,048,246</u>	<u>419,203,603,530</u>
Capital/Shareholders' equity			
Paid-up capital		10,341,542,860	10,341,542,860
Statutory reserve		8,606,050,053	8,386,157,907
Revaluation reserve on fixed assets		543,259,152	543,259,152
Retained earnings		1,752,241,458	1,494,121,487
Total shareholders' equity		<u>21,243,093,523</u>	<u>20,765,081,406</u>
Total liabilities & shareholders' equity		<u>432,108,141,769</u>	<u>439,968,684,936</u>

Off-balance Sheet Items

CONTINGENT LIABILITIES

	30.06.2023 <u>Taka</u>	31.12.2022 <u>Taka</u>
Acceptances and Endorsements	42,281,080,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	21,429,253,375	16,835,039,038
Letters of Guarantee	9,620,255,773	8,965,901,893
Bills for Collection	7,799,895,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	<u><u>81,130,485,217</u></u>	<u><u>77,759,960,851</u></u>

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

Total Off Balance Sheet Items including Contingent Liabilities

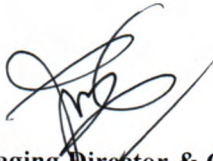
<u><u>81,130,485,217</u></u>	<u><u>77,759,960,851</u></u>
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Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	<u>Note(s)</u>	Jan-June 23 Taka	Jan-June 22 Taka	April-June 23 Taka	April-June 22 Taka
Investment income	15	11,626,540,791	10,419,840,274	6,092,000,609	5,456,808,583
Less: Profit paid on deposits	16	8,444,019,947	7,885,227,405	4,389,519,043	4,038,602,653
Net investment income		3,182,520,844	2,534,612,869	1,702,481,566	1,418,205,930
Income from investment in shares and securities	17	648,876,527	605,099,609	321,748,197	314,480,053
Commission Exchange and Brokerage	18	1,023,339,327	1,427,911,215	632,783,395	1,003,513,527
Other operating income	19	426,481,763	414,839,289	316,219,165	317,374,461
		2,098,697,617	2,447,850,113	1,270,750,757	1,635,368,041
Total operating income		5,281,218,461	4,982,462,982	2,973,232,323	3,053,573,971
Salaries and allowances	20	2,218,966,149	1,949,575,766	1,176,634,427	1,053,247,037
Rent taxes insurances electricity etc.	21	309,593,123	254,957,637	164,071,104	135,669,204
Legal expenses	22	6,588,525	3,880,869	4,546,547	2,288,748
Postage stamps telecommunication etc.	23	2,808,602	3,058,038	1,045,067	1,394,096
Stationery printings advertisements etc.	24	102,935,843	64,284,632	36,317,214	29,021,701
Managing Director's salary and allowances	20.1	10,689,998	8,946,668	5,614,999	4,542,501
Directors' fees & expenses		1,728,466	518,139	737,795	311,927
Shariah supervisory committee's fees & expenses		610,166	208,036	163,290	141,836
Auditors' fees		690,000	460,000	230,000	230,000
Charges on investment loss		-	-	-	-
Depreciation & repair of bank's assets	25	321,614,000	309,866,725	213,678,517	207,819,711
Zakat expenses		108,181,437	98,107,918	54,090,719	49,053,959
Other expenses	26	704,569,956	665,555,062	332,748,662	352,501,287
Total operating expenses		3,788,976,265	3,359,419,490	1,989,878,342	1,836,222,007
Profit/(Loss) before provision		1,492,242,196	1,623,043,492	983,353,981	1,217,351,964
Provisions for investments & off B/S items		360,688,178	344,481,371	288,188,178	239,792,733
Provisions for others		32,093,289	-	17,200,678	-
Total provision	27	392,781,467	344,481,371	305,388,856	239,792,733
Total Profit/(Loss) before tax		1,099,460,729	1,278,562,121	677,965,125	977,559,231
Provision for income tax	28	410,776,295	638,265,429	235,731,095	550,297,799
Current tax		404,797,255	632,525,847	233,218,903	546,422,098
Deferred tax		5,979,040	5,739,582	2,512,192	3,875,701
Net Profit/(loss) after tax		688,684,434	640,296,692	442,234,030	427,261,432
Appropriation					
Statutory reserve		219,892,146	255,712,424	135,593,025	195,511,846
Start up Fund		6,886,844	6,402,967	4,422,340	4,272,614
Coupon/ dividend on perpetual bond		203,785,473	195,132,881	102,468,492	98,105,483
		430,564,463	457,248,272	242,483,857	297,889,943
Retained earnings for the year		258,119,971	183,048,420	199,750,173	129,371,489
		688,684,434	640,296,692	442,234,030	427,261,432
Earning Per Share (EPS) (Prior period restated)	31	0.47	0.43	0.33	0.32


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	<u>Note(s)</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
		<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	29	11,348,506,224	10,100,386,495
Profit paid on deposits		(7,357,531,407)	(6,814,517,328)
Dividend receipts		648,876,527	605,099,609
Fees & commission receipt		312,512,117	392,603,940
Recovery from written off investment		35,573,732	30,557,520
Cash payments to employees		(2,229,656,147)	(1,958,522,434)
Cash payments to suppliers		(419,117,491)	(323,123,138)
Income tax paid		(821,741,058)	(744,522,089)
Receipts from other operating activities		944,162,030	1,200,149,687
Payments for other operating activities		(877,543,663)	(814,229,481)
Operating profit before changes in operating assets and liabilities	34	1,584,040,863	1,673,882,782
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		115,107,902	5,294,699,999
Investments to other banks		-	-
Investment to customers		(6,494,351,516)	(13,937,855,230)
Other assets		(2,950,986,805)	(3,411,130,672)
Deposits from other banks		(3,563,654,400)	13,929,319,696
Deposits received from customers		9,189,157,194	383,352,632
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		(240,991,222)	(50,894,116)
Sub Total		(3,945,718,847)	2,207,492,310
A. Net Cash flow from operating activities		(2,361,677,983)	3,881,375,092
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(176,002,496)	(375,029,190)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(176,002,496)	(375,029,190)
Cash flows from financing activities			
Receipts from issue of debt instruments		(14,820,000,000)	-
SIBL Mudaraba Subordinated Bond		(800,000,000)	(800,000,000)
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(203,785,473)	(195,132,881)
Dividend paid in cash		-	(492,454,422)
C. Net Cash flow from financing activities		(15,823,785,473)	(1,487,587,303)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(18,361,465,951)	2,018,758,599
E. Effects of exchange rate changes on cash & cash equivalents		193,146,942	249,996,877
F. Cash and cash equivalents at the beginning of the year		39,492,281,683	42,725,210,201
G. Cash and cash equivalents at the end of the year (D+E+F)		21,323,962,675	44,993,965,678

Net Operating Cash Flow Per Share (NOCFPS) prior period restated

33

(2.28)

3.75


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director


SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023


(amount in Taka)


Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2023	10,341,542,860	-	8,386,157,907	-	543,259,152	1,494,121,487	20,765,081,406
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	-
Start-up Fund for half year	-	-	-	-	-	688,684,434	688,684,434
Coupon/ dividend on perpetual bond	-	-	-	-	-	(6,886,844)	(6,886,844)
Appropriation made during the period	-	-	-	-	-	(203,785,473)	(203,785,473)
Issue of cash dividend	-	-	219,892,146	-	-	(219,892,146)	-
Issue of Share Capital	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 June 2023	10,341,542,860	-	8,606,050,053	-	543,259,152	1,752,241,458	21,243,093,523
CET I Capital under Basel III:	10,341,542,860	-	8,606,050,053	-	-	1,752,241,458	20,699,834,371
Less: Adjustment in CET-I Capital	-	-	-	-	-	-	219,365,735
Add: SIBL Mudaraba Perpetual bond (AT-I Capital)	-	-	-	-	-	-	4,433,656,828
Total Eligible Tier I Capital	-	-	-	-	-	-	24,914,125,464
Add: General provision for unclassified investment	-	-	-	-	-	-	5,859,870,455
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	566,343,172
Total Tier II Capital	-	-	-	-	-	-	9,426,213,627
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	9,426,213,627
Total eligible capital as on 30 June 2023	-	-	-	-	-	-	34,340,339,091

FOR THE YEAR ENDED 31 DECEMBER 2022

Total Shareholders' Equity as on 31 December 2022	10,341,542,860	-	8,386,157,907	-	543,259,152	1,494,121,487	20,765,081,406
CET I Capital Under Basel III:	10,341,542,860	-	8,386,157,907	-	-	1,494,121,487	20,221,822,254
Less: Adjustment in CET-I Capital	-	-	-	-	-	-	218,436,829
Add: SIBL Mudaraba Perpetual bond (AT-I Capital)	-	-	-	-	-	-	4,287,807,544
Total Eligible Tier I Capital	-	-	-	-	-	-	24,291,192,969
Add: General provision for unclassified investment	-	-	-	-	-	-	5,982,734,936
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	712,192,456
Total Tier II Capital	-	-	-	-	-	-	9,694,927,392
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	9,694,927,392
Total eligible capital as on 31 December 2022	-	-	-	-	-	-	33,986,120,360


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2023

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh on 22nd November 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based Banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Company Act, 1991 (as amended in 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal and Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded Company. The Bank carries its Banking activities through one hundred seventy nine (179) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,537,500,000	99.999922%	0.000078%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
Total Capital		<u>1,787,500,000</u>	



1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2.1 Basis of the presentation of the financial statements:

2.2 Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income as per unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Cash Flow Statement

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.5 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.6 Earning Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with International Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the earnings distributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

2.8 General

- 1 These financial statements cover six months from 01 January to 30 June 2023.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank limited in its 159th Meeting held on 23 July 2023 and was subsequently approved by the Board of Directors in its 501st meeting held on the same date.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.



	30.06.2023	31.12.2022
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	2,762,489,599	4,403,419,591
In Foreign Currencies	16,299,872	19,915,993
ATM balance	682,363,648	412,248,250
	<u>3,461,153,119</u>	<u>4,835,583,834</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	3,461,153,119	4,835,583,834
Cash in hand of Subsidiary companies	525,247	572,098
SIBL Securities Limited	86,267	127,146
SIBL Investment Limited	438,980	444,952
	<u>3,461,678,366</u>	<u>4,836,155,932</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	5,666,150,800	21,710,736,536
Balance with Sonali Bank (as agent of BB)	96,394,932	376,015,487
	<u>5,762,545,732</u>	<u>22,086,752,023</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	4,005,621,372	19,283,301,315
In foreign currencies	1,660,529,428	2,427,435,221
	<u>5,666,150,800</u>	<u>21,710,736,536</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	4,626,273,780	3,226,074,618
Outside Bangladesh	382,696,849	2,520,897,414
	<u>5,008,970,629</u>	<u>5,746,972,032</u>
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	4,626,273,780	3,226,074,618
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	461,785,244	695,327,365
SIBL Securities Limited (Current account, SND and MTDR)	402,980,716	589,734,614
SIBL Investment Limited	58,804,528	105,592,751
	<u>5,088,059,024</u>	<u>3,921,401,983</u>
Less: Inter company balance eliminated	461,785,244	695,327,365
SIBL Securities Limited (Current account, SND and MTDR)	402,980,716	589,734,614
SIBL Investment Limited	58,804,528	105,592,751
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	24,532	24,616
SIBL Securities Limited	24,532	24,616
SIBL Investment Limited	-	-
	<u>4,626,298,312</u>	<u>3,226,099,234</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	2,936,293,194	2,436,293,194
Placement with other Financial Institutions	4,155,000,000	4,180,000,000
FC Placement with Banks & other Financial Institutions	-	206,680,600
	<u>7,091,293,194</u>	<u>6,822,973,794</u>
6 Investments in shares & securities		
Government:		
Government Bond (Islamic Investment Bond)	1,000,000,000	1,000,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD GOVT. Investment Sukuk bond	13,097,030,000	13,097,030,000
	<u>14,789,330,000</u>	<u>14,789,330,000</u>



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	30.06.2023 Taka	31.12.2022 Taka
Others:		
Investment in Share, Quoted	1,682,091,583	1,597,199,412
Investment in Share, Unquoted/bond	7,080,727,678	7,280,727,751
	8,762,819,261	8,877,927,163
Fair value adjustment through profit or loss (FVTPL)	-	-
Value of Investment in Shares and securities, others	8,762,819,261	8,877,927,163
Grand Total	23,552,149,261	23,667,257,163
Consolidated investments in shares & securities		
Social Islami Bank Limited Other sectors	8,762,819,261	8,877,927,163
Add: Investment in shares & securities by subsidiary companies	469,650,237	428,316,464
SIBL Securities Limited	262,697,173	266,205,648
SIBL Investment Limited	206,953,064	162,110,816
Total consolidated balance of investments in shares & securities others	9,232,469,498	9,306,243,627
7 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	101,962,837	173,858,656
Murabaha	9,869,559,327	9,734,443,463
Mudaraba	16,820,069,201	14,521,541,191
Bai-Muazzal	224,405,666,239	219,134,720,518
Hire-Purchase Sirkatul Meelk	62,427,073,699	61,528,389,120
Quard	15,749,109,088	17,045,124,824
Bai-Salam	1,445,766,794	1,110,964,831
Staff Loan	2,006,108,692	2,086,774,124
Ijarah	355,588,512	362,427,485
Visa Card	1,133,777,554	1,060,291,598
	334,314,681,943	326,758,535,809
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	-	-
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	4,582,858,382	4,508,910,753
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	78,939,673	47,252,448
Murabaha Bill of Exchange	1,283,660,128	1,318,436,039
Baim-Wes bills	9,178,368,892	10,311,022,453
	10,540,968,693	11,676,710,941
Grand total of net Bills Purchased and Discounted	15,123,827,076	16,185,621,694
Total Investment	349,438,509,019	342,944,157,503
7(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd. (Quard Investment with SIBL-Principal Branch)	820,000,000	790,000,000
SIBL Investment Ltd.	-	-
	348,618,509,019	342,154,157,503

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	30.06.2023 Taka	31.12.2022 Taka
8 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,754,750,858	1,776,655,025
Furniture & Fixture	1,056,795,459	1,039,128,089
Office Equipment	849,963,369	844,769,782
Computer Software	219,365,735	218,436,829
Motor Vehicle	3,730,522	4,599,468
Right of use Assets (ROU)	416,169,368	503,822,185
Books	526,773	547,176
	4,313,632,085	4,400,288,555
8(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	4,313,632,085	4,400,288,555
Add: Fixed assets of subsidiary companies	10,294,899	13,338,668
SIBL Securities Limited	10,294,899	13,338,668
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	4,323,926,985	4,413,627,223
9 Others Assets:		
Stock of stationery Stamps and printing materials etc.	52,997,269	39,368,382
Advance Rent	80,409,017	102,048,769
Advance Deposit	3,421,264	3,401,359
Branch Adjustments (SIBG)	11,032,872,975	8,750,090,444
Suspense Account:	1,236,990,727	425,166,833
Other Prepayments	45,860,574	59,241,494
Share Trading A/C Receivable from SIBL Securities Ltd.	251,101,141	308,278,647
Advance Income Tax	16,030,420,968	15,208,679,910
Investment in SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	255,120,342	218,722,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,370	325,014,570
Profir receivable from Banks NBFi and BD Govt.	741,244,355	498,783,519
Investment with off-shore Banking Unit	11,082,333,379	8,663,735,120
Due from off-shore Banking Unit	291,536,437	300,912,435
Dividend Receivable Account	785,424,619	785,424,619
Profit Receivable from Mudaraba Subordinated Bond	62,458,904	40,898,630
Profit Receivable from Mudaraba Perpetual Bond	184,768,764	356,627,411
Profit Receivable for SME Stimulous fund	-	79,411,985
Profit Receivable from Beximco Green Sukuk	35,704,108	38,268,491
Others (note: 9.1)	275,140,807	134,957,602
Total	44,562,222,109	38,128,435,151
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	11,082,333,379	8,663,735,120
Grand total after elimination of balance with OBU	33,479,888,730	29,464,700,031
9(a) Consolidated other Assets		
Social Islami Bank Limited	33,479,888,730	29,464,700,031
Add: Other assets of subsidiary companies	2,831,976,275	2,743,924,089
SIBL Securities Limited	2,816,135,298	2,735,487,352
SIBL Investment Limited	15,840,977	8,436,737
Less; Inter Company balance eliminated investment in subsidiaries	1,787,498,400	1,787,498,400
Investment in SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
Less: Intercompany Transactions eliminated:	257,024,032	220,626,532
Receivable from SIBL Securities Limited	255,120,342	218,722,842
Receivable from SIBL Investment Limited	1,903,690	1,903,690
Grand total Other assets of subsidiary companies	34,267,342,573	30,200,499,189



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	30.06.2023 Taka	31.12.2022 Taka
9.1 Others		
Clearing Adjustment	(174,096,844)	28,800,000
D.D. Paid without advice	650	650
Capitalized Expenditure	50,000	-
Adjusting A/C debit balance	64,665	6,157,616
Advance Vat	3,848,180	3,843,402
BFETN Adjustment Accounts	(562,861)	(10,338,402)
Cards Accrued Income	790,946	536,036
Parking Assets	3	-
Incentive disbursement Fund	445,046,069	105,958,299
	275,140,807	134,957,602

10 Deposits and Other Accounts

Mudaraba Savings Deposits (MSD)	41,893,415,268	40,084,046,928
Mudaraba Term Deposits (MTDR)	157,131,047,496	168,510,358,684
Other Mudaraba Deposit	80,831,509,307	79,636,478,408
Mudaraba Short Notice Deposits (MSND)	22,983,820,171	19,061,241,571
Mudaraba Scheme Deposits (Note-10.1)	57,847,689,136	60,575,236,837
AI- Wadeeah Current Deposit (AWCD) and other accounts	60,683,433,840	45,975,991,996
Bills payable	6,679,340,303	6,327,507,930
Cash Waqf Fund	443,560,048	415,930,983
	347,662,306,262	340,950,314,928

10.1 Mudaraba Scheme Deposits

Mudaraba Hajj Savings Deposit	193,255,557	173,547,415
Mudaraba Pension Savings Deposit	826,640,071	969,073,238
Mudaraba Education Deposit Scheme	31,743,128	34,354,161
Mudaraba Monthly Savings Deposit	62,579,343	62,132,829
Mudaraba Monthly Profit Deposit	1,347,957,004	1,589,021,178
Mudaraba Bashasthan Savings Scheme	258,340,955	330,533,820
Mudaraba Millionaire Savings Scheme	598,890,123	719,770,419
Mudaraba Lakhpoti Deposit Scheme	11,958,380	13,508,052
Mudaraba Double Benefit Deposit Scheme	171,316,751	255,765,584
Mudaraba Marriage Savings Scheme	70,618,565	78,546,549
Mudaraba Mohorana Savings Scheme	24,847,834	21,322,428
Subarnalata Special Scheme (Wemen)	12,044,797	12,375,596
Subarna Rekha Special Deposit (Wemen)	955,881,472	1,154,364,475
Shabuj Shayanna Special Deposit	211,741,507	245,551,003
Shabuj Chaya P. Sch	19,202,979	20,256,862
Sanchita Special Deposit scheme	161,960,519	206,438,790
Sanali Din Pension Deposit Scheme	10,690,191,076	12,602,908,347
Sukher Thikana Saving Scheme	21,668,902	20,975,124
Sacchandey Protidin Monthly Profit Deposit	701,448,897	851,134,742
Samriddir Sopan Scheme Deposit	46,434,992	62,267,319
Sopner Siri Deposit Scheme	49,637,443	69,863,192
Sharner Shikhar (mudaraba Billinior Deposit)	1,249,444,286	1,301,143,546
Proshanti (Mudaraba Zakat Saving Deposits)	30,915,914	19,315,793
SIBL Astha (Mudaraba Monthly Deposit)	27,989,407,936	30,513,018,918
SIBL Super DPS (Mudaraba Pansion Scheme)	7,123,239,834	6,578,660,881
SIBL Digung Porttasha (Double Benefit Scheme)	1,861,383,137	1,895,921,007
AI-Wasiah bill Waqf	22,626,070	11,017,277
SIBL Education Savings Scheme	357,338,403	185,927,626
SIBL Medical Savings Scheme	921,786,683	452,600,875
SIBL Marriage Savings Scheme	124,531,211	66,215,638
Internet Banking Deposit Scheme (IB DPS)	7,508,572	1,840,161
SIBL Probashi Deposit Scheme	58,972,368	2,627,415
Retired Citizen Monthly Benefits	1,574,271,951	50,000,000
Hawkers Deposit & Business Development	57,902,476	3,236,579
	57,847,689,136	60,575,236,837



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	<u>30.06.2023</u> <u>Taka</u>	<u>31.12.2022</u> <u>Taka</u>		
10.2 Al-Wadeeah Current Deposit & other A/c				
Al Wadeeah current deposit	14,327,664,956	13,370,940,500		
Un-claimed dividend	81,584,532	82,465,322		
Sundry deposit	13,283,953,076	12,628,688,645		
Social fund deposit	17,075	17,075		
Supervision charge	841,161.00	841,161		
Risk fund deposit	12,431,021	10,930,736		
FC deposit	10,183,875,519	11,610,297,610		
Convertible Taka A/c	1,316,709,565	165,125,281		
F. C. held against B.B. L/C	3,581,328,918	4,286,699,567		
Bangladesh Bank Fund for COVID & Pre Finnce Fund	15,559,594,208	1,921,257,661		
Profit payable A/c	2,316,945,380	1,875,535,819		
Compensation Realized	18,488,430	23,192,621		
	60,683,433,840	45,975,991,996		
10(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c				
Social Islami Bank Limited	60,683,433,840	45,975,991,996		
<i>Less: Intercompany balance eliminated</i>	461,785,244	695,327,365		
SIBL Securities Limited	402,980,716	589,734,614		
SIBL Investment Limited	58,804,528	105,592,751		
Consolidated balance of Current deposit and other accounts	60,221,648,596	45,280,664,632		
11 SIBL Mudaraba Subordinated Bond				
SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:				
Name of the Bond	Issue Date	Issued Amount	Outstanding as on 30.06.2023	Outstanding as on 31.12.2022
SIBL 1st Mudaraba Subordinated Bond	31/03/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	20/06/2016	4,000,000,000	-	800,000,000
SIBL 3rd Mudaraba Subordinated Bond	27/12/2018	5,000,000,000	3,000,000,000	3,000,000,000
SIBL 4th Mudaraba Subordinated Bond	29/12/2022	6,000,000,000	1,000,000,000	1,000,000,000
Total		18,000,000,000	4,000,000,000	4,800,000,000
12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore				
Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:				
Islami Bank Bangladesh Limited		1,500,000,000	1,500,000,000	1,500,000,000
Exim Bank Limited		1,500,000,000	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund		500,000,000	500,000,000	500,000,000
AIBL Employees' Gratuity Fund		500,000,000	500,000,000	500,000,000
Al-Arafah Islami Bank Limited		1,000,000,000	1,000,000,000	1,000,000,000
		5,000,000,000	5,000,000,000	5,000,000,000
13 Other Liabilities				
FC Charge		2,000	2,000	2,000
Adjusting A/C (Cr.) Balance		12,255,058	11,555,186	11,555,186
Other Payable		1,821,892	1,863,613	1,863,613
BEFTN Adjustment Account		11,300,870	30,778,270	30,778,270
Parking Account		110,017,162	53,065	53,065
ATM & Other Settlement for Q-Cash		185,908,084	(10,546,910)	(10,546,910)
Provision for Investments		13,579,932,652	13,621,286,997	13,621,286,997
Provision for other Assets		455,033,103	560,127,557	560,127,557
Compensation and Rent Suspense		4,033,265,704	3,932,091,419	3,932,091,419
Provision for Taxation		19,596,995,201	19,151,629,906	19,151,629,906
Zakat Fund		67,613,398	122,634,898	122,634,898
Lease liabilities as per IFRS-16		366,303,958	449,478,868	449,478,868
Mudaraba profit distribution		-	10,000,000	10,000,000
Provision for good borrower		10,000,000	10,000,000	10,000,000
Provision for Climate Risk Fund		20,000,000	20,000,000	20,000,000
Provision for Start-Up Fund		63,291,084	56,404,239	56,404,239
Provision for diminution of shares & securities		31,042,794	13,949,505	13,949,505
		38,544,782,957	37,981,308,615	37,981,308,615



	30.06.2023 Taka	31.12.2022 Taka
13(a) Consolidated Other Liabilities		
Social Islami Bank Limited	38,544,782,957	37,981,308,615
Add: Other Liabilities of subsidiaries	1,587,572,389	1,751,136,617
SIBL Securities Limited	1,581,454,372	1,746,132,183
SIBL Investment Limited	6,118,017	5,004,433
	<u>40,132,355,346</u>	<u>39,732,445,231</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	820,000,000	790,000,000
Grand Total	<u>39,312,355,346</u>	<u>38,942,445,231</u>
13.1 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	19,151,629,906	17,618,044,129
Add: Provision made during the year (Zakat Fund)	40,568,039	73,580,939
Add: Provision made during the year (Note:13.1.1)	404,797,255	1,460,004,838
	<u>19,596,995,201</u>	<u>19,151,629,906</u>
13.1.1 Provision made during the year		
Operating Profit before provision & tax	1,492,242,196	4,735,023,246
Add: Inadmissible expense	215,006,148	393,020,352
Less: Inadmissible expense and for separate consideration	738,249,253	1,539,837,962
Total Taxable Income	<u>968,999,090</u>	<u>3,588,205,635</u>
Total Tax liability for current year		
Business Tax @ 37.50% for half year 2023 and @37.50% for year 2022	363,374,659	1,345,577,113
Dividend Tax @ 20%	40,734,440	110,365,485
Tax on gain on shares & securities @ 10%	688,157	4,062,240
Provision required	<u>404,797,255</u>	<u>1,460,004,839</u>
Provision made	<u>404,797,255</u>	<u>1,460,004,839</u>
Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income tax as per profit and loss account		1,492,242,196
Income tax as per applicable tax rate	37.50%	559,590,823
Factors affecting the tax charge for current year:		
Inadmissible	5.40%	80,627,305
Abmissible Expenses in the current year (i.e.write-off etc.)	-13.26%	(197,885,808)
Tax savings from reduced tax rates for dividend	-2.39%	(35,642,635)
Tax loss/(savings) from reduced tax rates for capital gain	-0.13%	(1,892,431)
Total income Tax Expenses	<u>27.13%</u>	<u>404,797,255</u>
		<u>1,460,004,839</u>
14 Deferred Tax Liability/(Asset)		
Balance at the beginning of the year	151,234,162	136,557,182
Add: Provision made during the year	5,979,040	14,676,980
Closing balance at the end of the year	<u>157,213,202</u>	<u>151,234,162</u>
Deferred Tax Liability/(Asset)		
Revaluation reserve beginning of the year	320,745,825	328,872,812
Less: Transferred to Retained earnings	-	8,126,987
	<u>320,745,825</u>	<u>320,745,825</u>
Closing balance at the end of the period	<u>477,959,027</u>	<u>471,979,987</u>
Consolidated Deferred Tax Liability/(Asset)		
Social Islami Bank Limited	477,959,027	471,979,987
SIBL Securities Limited		
Balance at the beginning of the year	111,731	111,731
Add: Provision made during the year	-	-
Closing balance at the end of the year	<u>111,731</u>	<u>111,731</u>
Grand total	<u>478,070,758</u>	<u>472,091,718</u>



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	30.06.2023	30.06.2022
	<u>Taka</u>	<u>Taka</u>
15 Income from Investment		
Profit on Murabaha	238,059,927	113,796,596
Profit on Bai-Muazzal	7,413,735,138	6,702,493,884
Profit on Hire-Purchase	2,184,778,947	1,996,088,079
Profit on Musharka	4,795,771	8,361,589
Profit on Bai-Salam	49,990,374	30,092,198
Profit on Quard against MTDR Scheme and others	365,881,276	372,488,470
Profit on Inland Document Bill Purchased	203,273,624	175,858,748
Profit on Foreign Document Bill Purchased	846,508	1,396,178
Profit on Ijarah	16,689,005	16,944,165
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	328,687,389	288,696,934
Profit on other investments (Card Wakalat fee etc.)	818,162,058	649,178,066
Profit on Mudaraba	1,640,774	64,445,368
	<u>11,626,540,791</u>	<u>10,419,840,274</u>
15(a) Consolidated income from investment		
Social Islami Bank Ltd.	11,626,540,791	10,419,840,274
<i>Add: Income from investment of subsidiaries of SIBL</i>	<i>62,870,697</i>	<i>78,162,259</i>
SIBL Securities Ltd.	61,828,361	78,162,259
SIBL Investment Ltd.	1,042,336	-
Grand total of consolidated investment income	<u>11,689,411,488</u>	<u>10,498,002,533</u>
16 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	459,474,700	445,201,692
Mudaraba short notice deposit (MSND)	445,914,410	258,278,306
Mudaraba term deposit (MTDR)	4,956,886,162	5,070,481,136
Cash waqf fund deposit	11,017,254	8,660,728
Profit paid on Scheme Deposits & others	1,817,105,709	1,819,513,017
	<u>7,690,398,234</u>	<u>7,602,134,879</u>
Profit paid on borrowings	538,979,078	70,489,789
Profit paid on Sub-ordinate Bond	214,642,635	212,602,736
Total profit paid on deposits , borrowings & Others	<u>8,444,019,947</u>	<u>7,885,227,405</u>
16(a) Consolidated Profit paid on deposits, borrowings and Others		
Social Islami Bank Ltd.	8,444,019,947	7,885,227,405
<i>Add: Income from investment of subsidiaries of SIBL</i>	<i>36,613,870</i>	<i>35,761,101</i>
SIBL Securities Ltd.	36,613,870	35,761,101
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>8,480,633,816</u>	<u>7,920,988,506</u>
17 Income from Investment in shares & securities		
Income from Investment in islamic bond	333,394,952	257,037,990
Income from Investment in shares	6,881,568	20,502,773
Income from Mudaraba Subordinate Bond	61,092,192	79,728,319
Income from Mudaraba Perpetual Bond	190,161,353	184,967,211
Income from Beximco Green Sukuk	43,835,617	45,787,768
Dividend income	13,510,845	17,075,549
	<u>648,876,527</u>	<u>605,099,609</u>
17(a) Consolidated Income from Investment in shares & securities		
Social Islami Bank Ltd.	648,876,527	605,099,609
<i>Add: Income from investment of subsidiaries of SIBL</i>	<i>17,107,543</i>	<i>6,598,905</i>
SIBL Securities Ltd.	12,696,067	6,267,357
SIBL Investment Ltd.	4,411,476	331,548
Grand total of consolidated Income from investment in shares & securities	<u>665,984,070</u>	<u>611,698,514</u>
18 Commission Exchange & Brokerage		
Commission	312,512,117	392,603,940
Exchange Income	710,827,210	1,035,307,275
	<u>1,023,339,327</u>	<u>1,427,911,215</u>



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	30.06.2023 Taka	30.06.2022 Taka
18(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	1,023,339,327	1,427,911,215
Add; Income from commission exchange & brokerage of subsidiaries of SIBL		
SIBL Securities Ltd.	31,678,379	59,648,823
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	1,055,017,706	1,487,560,039
19 Other Operating Income		
P & T charge recovered	53,925	664,261
Courier Charges Recovery & Others	3,284,942	3,970,366
Services & charges	233,933,299	201,845,055
SWIFT/ Return charge recovered	21,086,998	26,875,577
Rent receipts	1,999,500	1,806,650
Income from sale of forms	52,000	103,365
Service charge on SIBL Cards	84,967,989	74,462,662
Notice pay earnings	3,484,647	3,655,020
Miscellaneous income	77,618,462	101,456,333
	426,481,763	414,839,289
19(a) Consolidated Other operating income		
Social Islami Bank Ltd.	426,481,763	414,839,289
Add; Other operating income of subsidiaries of SIBL		
SIBL Securities Ltd.	117,370	246,193
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	426,599,133	415,085,482
20 Salary & Allowances		
Basic Salary	904,057,978	846,728,713
Allowance	993,258,949	876,584,682
Bonus	198,870,702	126,065,940
L/E Salary & Allowances	25,378,411	16,997,463
Bank's Contribution to Provident fund	88,539,154	75,618,907
SIBL Emp. Superannuation Fund Bank	8,860,956	7,580,062
	2,218,966,149	1,949,575,766
20.1 Managing Director's Salary and Allowances		
Basic Salary	4,200,000	3,900,000
Allowance	3,949,998	3,516,668
Festival & other bonus	2,540,000	1,530,000
	10,689,998	8,946,668
20(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	2,218,966,149	1,949,575,766
Add; Salary and Allowance of subsidiaries of SIBL		
SIBL Securities Ltd.	23,843,230	21,278,769
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	2,242,809,379	1,970,854,535
21 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	142,382,070	102,513,373
Insurance	111,741,431	100,689,900
Electricity Lighting & Water	55,469,622	51,754,364
	309,593,123	254,957,637
21.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	244,627,535	216,080,358
Less: rent expenses under IFRS-16	102,245,465	113,566,985
	142,382,070	102,513,373
21(a) Consolidated expenses for Rent Taxes Insurance & Electricity		
Social Islami Bank Ltd.	309,593,123	254,957,637
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	428,147	-
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	310,021,270	254,957,637



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	30.06.2023 <u>Taka</u>	30.06.2022 <u>Taka</u>
22 Legal Expenses		
Legal Fees & Charge	3,121,427	2,026,778
Stamp Duties other Legal Expenses	40,527	24,269
Other Legal Expenses	3,426,571	1,829,822
	<u>6,588,525</u>	<u>3,880,869</u>
22(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	6,588,525	3,880,869
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>6,588,525</u>	<u>3,880,869</u>
23 Postage Stamps Telecommunication etc.		
Cable Network rent	115,960	113,202
Telephone charges	831,359	897,813
Mobile phone charges	1,861,282	2,047,023
	<u>2,808,602</u>	<u>3,058,038</u>
23(a) Consolidated Postage Stamps & Telecommunication etc.		
Social Islami Bank Ltd.	2,808,602	3,058,038
Add; Postage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	937,550	784,960
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication etc.	<u>3,746,152</u>	<u>3,842,998</u>
24 Stationery, Printing, Advertisements etc.		
Table Stationery	9,318,879	9,438,121
Printing , Stationery & Others	62,478,690	23,648,980
News Paper & Magazine	6,773,696	4,734,137
Television & Radio	13,748,250	19,067,000
Neon Sign, Banner etc.	618,173	314,655
Other Publicity	9,998,155	7,081,738
	<u>102,935,843</u>	<u>64,284,632</u>
24(a) Consolidated expense of Stationery, Printing, Advertisement etc.		
Social Islami Bank Ltd.	102,935,843	64,284,632
Stationery, Printing, Advertisement expense of Subsidiaries of SIBL	176,383	62,873
SIBL Securities Limited.	176,383	62,873
SIBL Investment Limited.	-	-
Grand total of Consolidated expense of Stationery, Printing, Advertisement etc.	<u>103,112,226</u>	<u>64,347,505</u>
25 Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets		
Land	-	-
Building	21,904,541	22,465,810
Furniture & Fixtures	53,371,708	47,638,230
Office Appliance & Equipment	87,491,171	78,851,995
Computer Software	11,314,326	9,484,924
Vehicles	868,946	2,081,694
Right of use Assets (RoU)	87,652,818	102,940,120
Books	55,455	81,664
	<u>262,658,965</u>	<u>263,544,437</u>
b) Repair on Bank's Assets		
Building	8,320	78,760
Motor Car/ Vehicle	11,241,817	8,679,868
Furniture Fixture	1,576,240	2,493,498
Office Equipment	10,802,027	8,823,204
Hardware & Software Maintenance fee	3,930	1,260
IT Enable Service Charges	35,322,701	26,245,698
	<u>58,955,035</u>	<u>46,322,288</u>
Total of Depreciation and repair of Bank's Assets	321,614,000	309,866,725



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25(a) Consolidated balance of Depreciation , Reapairs & Maintenance		
Social Islami Bank Ltd.	321,614,000	309,866,725
<i>Add: Depreciation on assets of subsidiaries</i>	3,518,888	2,887,189
SIBL Securities Ltd.	3,518,888	2,887,189
SIBL Investment Ltd.	-	-
<i>Add: Repairs & Maintenance on assets of subsidiaries</i>	423,198	527,308
SIBL Securities Ltd.	423,198	527,308
SIBL Investment Ltd.	-	-
Grand Total Consolidated balance of Depreciation , Reapairs & Maintenance	325,556,086	313,281,221
26 Other Expenses		
Local conveyance	9,613,015	9,050,729
Petroleum, oil & lubricants	14,783,562	8,883,205
Entertainment expenses	26,312,397	23,496,880
Traveling allowances	9,199,921	13,084,373
Travelling Foreign	2,595,751	-
Bank charges	6,543,001	3,973,404
Uniform charges	880,200	2,373,760
Subscriptions to Institutions & Others	8,823,790	14,139,371
Banks' clearing house charges	34,382	47
CIB Charges	541,070	456,690
Transportation charges	2,942,411	2,727,046
News paper, Journal & periodicals	131,381	83,455
Washing charges	709,368	609,424
Training expenses Academy/ Internal	-	5,000
Training expenses at outside Banks	649,340	406,600
Direct expenses on investment	(154,051)	(256,711)
Up keep of branches/office premises	3,706,710	3,510,290
Excise duty	1,120,013	1,293,000
Computer charges	7,469,277	6,241,599
Security Services	155,825,567	126,658,989
Cleaner Services	4,220,321	3,947,215
Others wages	135,048,848	135,072,683
Photocopy expenses	314,408	332,041
Photography expenses	66,566	111,719
Cash & Bank remittance charges	4,213,981	3,581,527
Honorarium	2,259,101	2,933,100
On-Line Expenses	23,671,332	20,932,963
ATM Rent Hardware	8,073,056	4,512,911
Professional & Rating Fees	2,594,331	3,667,482
Other Utility	21,453,197	23,539,215
Bond issue related Expense	6,982,250	2,292,500
Donation to Government	5,031,000	50,071,000
Donation to Others	288,501	157,627
CSR Ralated Expenditure	18,105,143	24,453,952
Gratuity expense	92,213,914	77,052,313
Finance cost on lease liabilities as per IFRS-16	19,070,554	23,953,688
Miscellaneous expenses	109,236,348	72,205,975
	704,569,956	665,555,062
Social Islami Bank Limited	704,569,956	665,555,062
26(a) Consolidated Other Expenses	5,651,415	8,859,448
SIBL Securities Ltd.	5,649,895	8,858,183
SIBL Investment Ltd.	1,520	1,265
Grant total other expenses	710,221,372	674,414,509
27 Provision against Investment, Off-Balance Sheet items & Others		
Provision on classified investment	483,552,659	147,660,905
Provision on unclassified investment	(86,938,798)	58,022,765
Provision on Off-Balance Sheet items	(35,925,683)	138,797,701
Provision on Other Assets	15,000,000	-
Provision on dinimination shares & securities	17,093,289	-
	392,781,467	344,481,371



	30.06.2023	30.06.2022
	<u>Taka</u>	<u>Taka</u>
27(a) Consolidated Provision against Investment, Off-Balance Sheet items & Others		
Social Islami Bank Ltd.	392,781,467	344,481,371
Add: Provision for subsidiaries	13,200,000	28,403,615
SIBL Securities Ltd.	13,200,000	28,403,615
SIBL Investment Ltd.	-	-
	<u>405,981,467</u>	<u>372,884,986</u>
28 Provision for Income Tax		
Current year provision (Note:)	404,797,255	632,525,847
Deferred Tax expense/(income) (Note:)	5,979,040	5,739,582
	<u>410,776,295</u>	<u>638,265,429</u>
28(a) Consolidated Provision for Income Tax		
Social Islami Bank Limited	410,776,295	638,265,429
SIBL Securities Limited	7,034,610	11,639,479
Current year provision	7,034,610	11,639,479
Deferred Tax expense/(income)	-	-
SIBL Investment Limited	1,102,083	60,227
	<u>418,912,988</u>	<u>649,965,135</u>
28.1 Current Year Tax Provision		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2023 by the Finance Act, considering the allowances and disallowances.		
28.2 Deferred Tax Expenses/(Income)		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
29 Income from Investment		
Investment profit receipt	11,626,540,791	10,419,840,274
Recoveries of written off investment	(35,573,732)	(30,557,520)
Add: Opening profit receivable	498,783,519	254,088,308
Less: Closing profit receivable	(741,244,355)	(542,984,567)
	<u>11,348,506,224</u>	<u>10,100,386,495</u>
29(a) Consolidated income from investment		
Social Islami Bank Ltd.	11,348,506,224	10,100,386,495
Add: Income from investment of subsidiaries of SIBL	62,870,697	78,162,259
SIBL Securities Ltd.	61,828,361	78,162,259
SIBL Investment Ltd.	1,042,336	-
Grand total of consolidated investment income	<u>11,411,376,920</u>	<u>10,178,548,755</u>
	<u>30.06.2023</u>	<u>30.06.2022</u>
	<u>Taka</u>	<u>Taka</u>
30 Paid up Capital (1034154286 and 984908844 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	10,341,542,860	9,849,088,440
Statutory Reserve	8,606,050,053	7,860,977,399
Revaluation reserve on Fixed Assets	543,259,152	557,024,130
Retained Earnings	1,752,241,458	916,640,292
	<u>21,243,093,523</u>	<u>19,183,730,260</u>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

31 Earnings per share (EPS) (BAS-33, note-2.12)

	Jan-June' 2023	Jan-June' 2022	Apr-June' 2023	Apr-June' 2022
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Profit after tax for the period (Consolidated)	707,404,299	674,551,155	453,200,072	439,179,175
Less Coupon/ dividend on perpetual bond	203,785,473	195,132,881	102,468,492	98,105,483
Attributable profit for the period	<u>503,618,826</u>	<u>479,418,274</u>	<u>350,731,580</u>	<u>341,073,692</u>
Profit after tax for the period (Bank)	688,684,434	640,296,692	442,234,030	427,261,432
Less Coupon/ dividend on perpetual bond	203,785,473	195,132,881	102,468,492	98,105,483
Attributable profit for the period	<u>484,898,961</u>	<u>445,163,811</u>	<u>339,765,538</u>	<u>329,155,949</u>
Weighted Average number of shares outstanding	<u>1,034,154,286</u>	<u>1,034,154,286</u>	<u>1,034,154,286</u>	<u>1,034,154,286</u>



Jan-June' 2023 Jan-June' 2022 Apr-June' 2023 Apr-June' 2022
Taka Taka Taka Taka

EPS Prior period restated.

EPS Calculation= $\frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$

	Jan-June' 2023	Jan-June' 2022	Apr-June' 2023	Apr-June' 2022
Basic Earning per Share (EPS)-Consolidated	0.49	0.46	0.34	0.33
Basic Earning per Share (EPS)-Bank	0.47	0.43	0.33	0.32

Jan-June' 2023 Jan-June' 2022
Taka Taka

32 Net Asset Value per share (NAVPS)

	Jan-June' 2023	Jan-June' 2022
Net Asset Value-Consolidated	21,385,141,418	19,381,032,771
Net Asset Value-Bank	21,243,093,523	19,183,730,260
Weighted Average number of shares outstanding	<u>1,034,154,286</u>	<u>1,034,154,286</u>

Net Asset Value per share calculation= $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Prior period restated.

	Jan-June' 2023	Jan-June' 2022
Net Asset Value per share (NAVPS)-Consolidated	20.68	18.74
Net Asset Value per share (NAVPS)-Bank	20.54	18.55

Jan-June' 2023 Jan-June' 2022
Taka Taka

33 Net Operating Cash Flow per Share (NOCFPS)

	Jan-June' 2023	Jan-June' 2022
Net Operating Cash Flow-Consolidated	(2,361,249,799)	3,882,310,039
Net Operating Cash Flow-Bank	(2,361,677,983)	3,881,375,092
Weighted Average number of shares outstanding	<u>1,034,154,286</u>	<u>1,034,154,286</u>

NOCFPS calculation= $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Prior period restated.

	Jan-June' 2023	Jan-June' 2022
Net Operating Cash Flow per Share-Consolidated	(2.28)	3.75
Net Operating Cash Flow per Share-Bank	(2.28)	3.75

Net Operating Cash Flow per share turned into negative due to higher cash outflow in respect of deposit & investment compare to previous second quarter 2022.

34 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	688,684,434	640,296,692
(Increase)/Decrease Profit Receivable	(242,460,836)	(288,896,259)
(Increase)/Decrease Profit Payable on Deposit	1,086,488,540	1,070,710,077
Effects of exchange rate changes on cash & cash eq	(193,146,942)	(249,996,877)
Provision for Tax	410,776,295	638,265,429
Provision for Invstment, Share & Contingent Liabilit	392,781,467	344,481,371
Depreciation & Amortization of Fixed Assets	262,658,965	263,544,437
Income tax paid	(821,741,058)	(744,522,089)
Operating Profit before changes in operating assets & liabilities	1,584,040,863	1,673,882,782



35 Related Party as on 30.06.2023

(Fig in Lac)

SL	Name of Party	Name of the Director	Nature of Investment	Outstanding Amount	Status
1	SIBL Securities Ltd.	N/A	Quard	8200.00	UC
2	SIBL Foundation Hospital & Diagnostic Center.	N/A	Quard-E-Hasana	10980.57	UC
Total				19180.57	