

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	<u>Note(s)</u>	30.09.2021 <u>Taka</u>	31.12.2020 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3	3,007,022,242	2,972,709,048
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	26,975,929,177	30,400,773,390
		<u>29,982,951,419</u>	<u>33,373,482,438</u>
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		5,830,366,353	3,889,038,464
Outside Bangladesh		1,780,703,512	611,795,207
		<u>7,611,069,865</u>	<u>4,500,833,672</u>
Placement with Banks & other Financial Institutions	5	7,316,098,494	6,200,795,494
Investments in Shares & Securities			
	6		
Government		11,392,300,000	14,462,160,000
Others		11,130,063,767	4,025,207,661
		<u>22,522,363,767</u>	<u>18,487,367,661</u>
Investments			
	7		
General Investment etc.		294,489,735,121	288,494,854,278
Bills Purchased and Discounted		14,242,156,537	12,123,089,288
		<u>308,731,891,658</u>	<u>300,617,943,566</u>
Fixed Assets including Premises, Furnitures and Fixtures	8	4,300,186,075	4,431,010,176
Other Assets	9	19,556,234,105	17,388,277,852
Non Banking Assets		-	-
Total Assets		<u>400,020,795,383</u>	<u>384,999,710,859</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		-	-
Deposits and Other Accounts			
	10		
Mudaraba Savings Deposits		36,972,088,466	33,622,114,210
Mudaraba Term Deposits		171,258,185,441	175,364,565,456
Other Mudaraba Deposits		79,811,387,671	72,789,409,014
Al-Wadeeah Current & Other Deposit Accounts		40,458,721,199	35,321,029,179
Bills Payable		5,196,084,569	4,909,336,453
Cash Waqf Fund		387,115,147	377,056,255
		<u>334,083,582,493</u>	<u>322,383,510,566</u>
Bond			
SIBL Mudaraba Subordinated Bond	11	6,600,000,000	8,000,000,000
SIBL Mudaraba Perpetual Bond	12	4,000,000,000	1,500,000,000
		<u>10,600,000,000</u>	<u>9,500,000,000</u>
Other Liabilities	13	36,568,738,666	34,639,606,343
Deffered Tax Liabilities/ (Assets)	14	443,876,238	438,206,855
Total Liabilities		<u>381,696,197,397</u>	<u>366,961,323,764</u>
Capital/Shareholders' Equity			
Paid-up Capital		9,849,088,440	9,380,084,230
Statutory Reserve		7,351,036,182	7,030,390,821
Revaluation reserve on Fixed Assets		571,142,055	571,142,055
Retained Earnings		553,331,309	1,056,769,989
Total Shareholders' Equity		<u>18,324,597,986</u>	<u>18,038,387,095</u>
Total Liabilities & Shareholders' Equity		<u>400,020,795,383</u>	<u>384,999,710,859</u>

	30.09.2021 <u>Taka</u>	31.12.2020 <u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	21,185,054,250	21,329,871,746
Irrevocable Letters of Credit (including Back to Back Bills)	18,046,576,155	15,362,950,636
Letters of Guarantee	9,467,178,929	10,352,181,319
Bills for Collection	5,927,837,669	5,394,930,566
Other Contingent Liabilities	-	-
Total	54,626,647,003	52,439,934,267
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	54,626,647,003	52,439,934,267


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director


Dhaka, Bangladesh
Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

	<u>Note(s)</u>	<u>Jan-Sept. 21</u> <u>Taka</u>	<u>Jan-Sept. 20</u> <u>Taka</u>	<u>July-Sept. 21</u> <u>Taka</u>	<u>July-Sept. 20</u> <u>Taka</u>
Investment Income	15	17,130,942,220	19,891,385,401	5,600,551,991	6,395,280,589
Less: Profit paid on Deposits	16	12,033,209,081	15,063,401,721	4,058,249,750	4,662,165,590
Net Investment Income		5,097,733,139	4,827,983,680	1,542,302,240	1,733,114,999
Income from Investment in Shares and Securities	17	563,217,994	392,976,216	214,292,020	180,977,128
Commission Exchange and Brokerage	18	1,048,181,360	1,005,189,822	329,775,678	342,667,858
Other Operating Income	19	405,586,109	406,064,786	81,653,069	92,663,209
		2,016,985,464	1,804,230,824	625,720,768	616,308,195
Total Operating Income		7,114,718,603	6,632,214,504	2,168,023,008	2,349,423,194
Salaries and Allowances	20	2,674,488,763	2,713,804,650	962,096,903	1,031,233,920
Rent Taxes Insurances Electricity etc.	21	369,190,913	432,382,769	134,152,799	201,789,306
Legal Expenses	22	5,756,015	6,725,326	2,233,575	2,391,009
Postage Stamps Telecommunication etc.	23	5,110,942	4,474,455	1,583,210	1,671,492
Stationery Printings Advertisements etc.	24	74,163,780	98,835,343	16,036,940	27,833,726
Managing Director's Salary and Allowances	20.1	11,290,000	10,703,600	3,700,000	3,412,000
Directors' Fees & Expenses		1,699,765	4,208,225	583,846	846,548
Shariah Supervisory Committee's Fees & Expenses		-	74,629	-	74,629
Auditors' Fees		690,000	690,000	230,000	230,000
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	25	409,592,229	245,384,754	106,659,520	59,387,191
Zakat Expenses		136,038,062	124,270,756	45,346,020	41,423,586
Other Expenses	26	857,891,588	776,809,756	278,281,952	261,808,599
Total Operating Expenses		4,545,912,057	4,418,364,263	1,550,904,765	1,632,102,006
Profit/(Loss) before Provision		2,568,806,546	2,213,850,241	617,118,243	717,321,188
Provisions for Investments		958,027,588	710,083,171	184,484,522	217,924,237
Other Provisions		7,552,151	-	2,664,600	-
Total Provision	27	965,579,739	710,083,171	187,149,122	217,924,237
Total Profit/(Loss) before Tax		1,603,226,808	1,503,767,070	429,969,121	499,396,951
Provision for Income Tax	28	848,011,706	786,558,033	163,509,070	236,461,507
Current tax		842,342,322	747,135,795	163,133,344	214,242,789
Deferred tax		5,669,383	39,422,238	375,725	22,218,718
Net Profit/(Loss) after Tax		755,215,101	717,209,037	266,460,051	262,935,444
Appropriation					
Statutory Reserve		320,645,362	300,753,414	85,993,825	99,879,390
Transferred to Retained Earnings		434,569,741	416,455,623	180,466,228	163,056,054
		755,215,101	717,209,037	266,460,051	262,935,444
Earning Per Share (Prior period EPS restated)	31	0.77	0.73	0.27	0.27


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

	<u>Note(s)</u>	30.09.2021 <u>Taka</u>	30.09.2020 <u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	29	16,625,916,340	20,226,395,150
Profit paid on deposits		(10,766,231,331)	(13,207,246,919)
Dividend receipts		563,217,994	392,976,216
Fees & commission receipt		500,689,931	447,897,550
Cash payments to employees		(2,685,778,763)	(2,724,508,250)
Cash payments to suppliers		(79,274,722)	(103,309,799)
Income tax paid		(1,435,720,573)	(987,123,322)
Receipts from other operating activities		919,652,645	919,254,970
Payments for other operating activities		(1,460,817,056)	(1,407,214,994)
Operating profit before changes in operating assets and liabilities	34	2,181,654,464	3,557,120,603
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		(4,034,996,106)	880,003,955
Investments to other banks		-	-
Investment to customers		(8,113,948,092)	(25,941,360,833)
Other assets		(227,209,799)	(1,467,019,563)
Deposits from other banks		(18,518,749,672)	(4,394,715,604)
Deposits received from customers		28,951,843,848	22,117,574,545
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		121,210,260	564,001,330
Sub Total		(1,821,849,560)	(8,241,516,170)
A. Net Cash flow from operating activities		359,804,904	(4,684,395,567)
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(189,217,415)	(248,915,474)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(189,217,415)	(248,915,474)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	8,948,125
SIBL Mudaraba Subordinated & Perpetual Bond		1,100,000,000	(1,400,000,000)
Receipts from issue of right shares/ordinary share		-	-
Dividend paid in cash		(469,004,212)	-
C. Net Cash flow from financing activities		630,995,789	(1,391,051,875)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		801,583,280	(6,324,362,913)
E. Effects of exchange rate changes on cash & cash equivalents		33,424,894	44,102,085
F. Cash and cash equivalents at the beginning of the year		44,075,111,604	42,097,164,022
G. Cash and cash equivalents at the end of the year (D+E+F)		44,910,119,778	35,816,903,195

Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)

33

0.37

(4.76)


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2021	9,380,084,230	-	7,030,390,821	-	571,142,055	1,056,769,989	18,038,387,095
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	755,215,101	755,215,101
Appropriation made during the year	-	-	320,645,362	-	-	(320,645,362)	-
Issue of cash dividend	-	-	-	-	-	(469,004,212)	(469,004,212)
Issue of Share Capital	469,004,210	-	-	-	-	(469,004,210)	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2021	9,849,088,440	-	7,351,036,183	-	571,142,055	553,331,309	18,324,597,987
CET 1 Capital under Basel III:	9,849,088,440		7,351,036,183			553,331,309	17,753,455,932
Less: Adjustment in CET-1 Capital							195,162,737
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							3,885,131,659
Total Eligible Tier I Capital							21,443,424,854
General provision for unclassified investment							5,635,250,974
SIBL Mudaraba Subordinated Bond							4,800,000,000
Total Tier II Capital							10,435,250,974
Total Eligible Tier II Capital (as per RBCA guideline)							10,360,454,138
Total eligible capital as on 30 September 2021							31,803,878,992


FOR THE YEAR ENDED 31 DECEMBER 2020

Total Shareholders' Equity as on 31 December 2020	9,380,084,230		7,030,390,821		571,142,055	1,056,769,989	18,038,387,095
Elegible Capital Under Basel III:	9,380,084,230		7,030,390,821			1,056,769,989	17,467,245,040
Add: SIBL Mudaraba Perpetual bond							1,500,000,000
Add: General provision for unclassified investment							5,441,654,902
Add: SIBL Mudaraba Subordinated Bond							5,960,000,000
Total eligible capital as on 31 December 2020							30,368,899,942


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	<u>Note(s)</u>	30.09.2021 <u>Taka</u>	31.12.2020 <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3(a)	3,008,153,038	2,973,262,850
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	26,975,929,177	30,400,773,390
		29,984,082,215	33,374,036,240
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	5,830,381,908	3,889,054,019
Outside Bangladesh		1,780,703,512	611,795,207
		7,611,085,420	4,500,849,226
Placement with Banks & other Financial Institutions			
	5	7,316,098,494	6,200,795,494
Investments in Shares & Securities			
Government	6(a)	11,392,300,000	14,462,160,000
Others		11,324,104,018	4,275,574,273
		22,716,404,018	18,737,734,273
Investments			
General Investment etc.	7(a)	293,659,735,121	287,594,854,278
Bills Purchased and Discounted		14,242,156,537	12,123,089,288
		307,901,891,658	299,717,943,566
Fixed Assets including Premises, Furnitures and Fixtures			
Other Assets	8(a)	4,315,515,595	4,446,983,032
Non Banking Assets	9(a)	20,502,891,700	18,231,614,894
		-	-
Total Assets		400,347,969,100	385,209,956,725
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		-	-
Deposits and Other Accounts			
Mudaraba Savings Deposits	10(a)	36,972,088,466	33,622,114,210
Mudaraba Term Deposits		171,258,185,441	175,364,565,456
Other Mudaraba Deposits		79,811,387,671	72,789,409,014
Al-Wadeeah Current & Other Deposit Accounts		39,076,254,789	34,819,969,171
Bills Payable		5,196,084,569	4,909,336,453
Cash Waqf Fund		387,115,147	377,056,255
		332,701,116,083	321,882,450,559
Bond			
SIBL Mudaraba Subordinated Bond	11	6,600,000,000	8,000,000,000
SIBL Mudaraba Perpetual Bond	12	4,000,000,000	1,500,000,000
		10,600,000,000	9,500,000,000
Other Liabilities			
Deferred Tax Liabilities/ (Assets)	13(a)	38,180,441,604	35,292,055,497
	14(a)	444,688,981	439,019,598
Total Liabilities		381,926,246,668	367,113,525,654
Shareholders' Equity			
Paid-up Capital		9,849,088,440	9,380,084,230
Statutory Reserve		7,351,036,182	7,030,390,821
General reserve		11,864,058	11,314,058
Revaluation reserve on Fixed Assets		571,142,055	571,142,055
Retained Earnings		638,589,798	1,103,498,067
Total Shareholders' Equity		18,421,720,533	18,096,429,231
Non controlling Interest		1,899	1,840
Total Shareholders' Equity with non controlling interest		18,421,722,432	18,096,431,071
Total Liabilities & Shareholders' Equity		400,347,969,100	385,209,956,725




Off-balance Sheet Items

CONTINGENT LIABILITIES

	<u>30.09.2021</u> <u>Taka</u>	<u>31.12.2020</u> <u>Taka</u>
Acceptances and Endorsements	21,185,054,250	21,329,871,746
Irrevocable Letters of Credit (including Back to Back Bills)	18,046,576,155	15,362,950,636
Letters of Guarantee	9,467,178,929	10,352,181,319
Bills for Collection	5,927,837,669	5,394,930,566
Other Contingent Liabilities	-	-
Total	<u>54,626,647,003</u>	<u>52,439,934,267</u>

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

**Total Off Balance Sheet Items including
Contingent Liabilities**

<u>54,626,647,003</u>	<u>52,439,934,267</u>
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Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

	<u>Note(s)</u>	<u>Jan-Sept. 21</u> <u>Taka</u>	<u>Jan-Sept. 20</u> <u>Taka</u>	<u>July-Sept. 21</u> <u>Taka</u>	<u>July-Sept. 20</u> <u>Taka</u>
Investment Income	15(a)	17,215,599,788	19,943,867,191	5,632,358,275	6,411,176,877
Less: Profit paid on Deposits	16(a)	12,085,962,960	15,117,412,565	4,074,698,629	4,680,167,969
Net Investment Income		5,129,636,828	4,826,454,626	1,557,659,646	1,731,008,908
Income from Investment in Shares/securities	17(a)	591,539,080	401,216,179	225,688,904	184,021,084
Commission, Exchange and Brokerage	18(a)	1,184,268,342	1,042,045,654	387,886,932	365,612,975
Other Operating Income	19(a)	407,347,047	407,406,069	82,446,603	93,318,141
		2,183,154,469	1,850,667,902	696,022,438	642,952,200
Total Operating Income		7,312,791,297	6,677,122,528	2,253,682,084	2,373,961,108
Salaries and Allowances	20(a)	2,699,845,995	2,737,652,546	971,098,616	1,039,668,136
Rent, Taxes, Insurances, Electricity etc.	21(a)	373,641,807	436,923,260	135,494,923	203,211,094
Legal Expenses	22(a)	5,756,015	6,725,326	2,233,575	2,391,009
Postage, Stamps, Telecommunication etc.	23(a)	6,445,858	5,356,730	1,969,180	1,825,573
Stationery, Printings, Advertisements etc.	24(a)	74,527,821	99,026,332	16,249,429	27,881,133
Managing Director's Salary and Allowances	20.1	11,290,000	10,703,600	3,700,000	3,412,000
Directors' Fees & Expenses		2,023,765	4,387,225	705,346	846,548
Shariah Supervisory Committee's Fees & Expenses		-	74,629	-	74,629
Auditors' Fees		733,125	733,125	244,375	244,375
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	25(a)	411,836,170	246,872,374	107,721,533	59,877,012
Zakat Expenses		136,038,062	124,270,756	45,346,020	41,423,586
Other Expenses	26(a)	878,612,454	783,914,570	287,542,692	265,505,689
Total Operating Expenses		4,600,751,073	4,456,640,474	1,572,305,690	1,646,360,785
Profit/(Loss) before Provision		2,712,040,224	2,220,482,054	681,376,394	727,600,323
Provisions for Investments		958,027,588	710,083,171	184,484,522	217,924,237
Other Provisions		85,236,254	(5,675,307)	39,664,600	(4,574,095)
Total Provision	27(a)	1,043,263,842	704,407,864	224,149,122	213,350,142
Total Profit/(Loss) before Tax		1,668,776,383	1,516,074,190	457,227,272	514,250,181
Provision for Income Tax	28(a)	875,030,810	795,237,822	176,135,724	240,320,957
Current tax		869,361,426	755,876,038	175,759,998	218,114,603
Deferred tax		5,669,383	39,361,784	375,725	22,206,354
Net Profit/(Loss) after Taxation		793,745,573	720,836,368	281,091,548	273,929,224
Appropriations					
Statutory Reserve		320,645,362	300,753,414	85,993,825	99,879,390
Transferred to Retained Earnings		473,100,211	420,082,954	195,097,724	174,049,835
Attributable to:					
Equity holders' of the Bank		473,100,152	420,082,946	195,097,695	174,049,820
Non controlling Interest		59	8	29	15
		473,100,211	420,082,954	195,097,724	174,049,835
Consolidated Earning Per Share (Prior period EPS restated)	31	0.81	0.73	0.29	0.28


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 28.10.2021



SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

		30.09.2021	30.09.2020
		<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	29	16,710,573,908	20,278,876,940
Profit paid on deposits		(10,818,985,210)	(13,261,257,763)
Dividend receipts		591,539,080	401,216,179
Fees & commission receipt		636,776,912	484,753,382
Cash payments to employees		(2,711,135,995)	(2,748,356,146)
Cash payments to suppliers		(80,973,679)	(104,383,063)
Income tax paid		(1,468,751,224)	(995,499,584)
Receipts from other operating activities		921,413,582	920,596,254
Payments for other operating activities		(1,487,229,513)	(1,419,562,447)
Operating profit before changes in operating assets and liabilities	34	2,293,227,861	3,556,383,752
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		(3,978,669,745)	865,891,437
Investments to other banks		-	-
Investment to customers		(8,183,948,092)	(25,941,360,833)
Other assets		(297,499,701)	(1,435,969,509)
Deposits from other banks		(18,518,749,672)	(4,394,715,604)
Deposits received from customers		28,070,437,446	21,938,013,056
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		668,810,838	741,830,795
Sub Total		(2,239,618,925)	(8,226,310,657)
A. Net Cash flow from operating activities		53,608,936	(4,669,926,904)
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property, plant & equipments		(189,944,449)	(249,704,966)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(189,944,449)	(249,704,966)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	8,948,125
SIBL Mudaraba Subordinated & Perpetual Bond		1,100,000,000	(1,400,000,000)
Share Money Deposit		307,500,000	-
Receipts from issue of right shares/ordinary share		-	-
Dividend paid in cash		(469,004,212)	-
C. Net Cash flow from financing activities		938,495,789	(1,391,051,875)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		802,160,275	(6,310,683,744)
E. Effects of exchange rate changes on cash & cash equivalents		33,424,894	44,102,085
F. Cash and cash equivalents at the beginning of the year		44,075,680,960	42,097,269,740
G. Cash and cash equivalents at the end of the year (D+E+F)		44,911,266,129	35,830,688,081

Net Operating Cash Flow per Share (CNOCFPS) (Prior period figure restated)

33

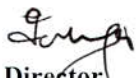
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 Company Secretary


 Chief Financial Officer


 Managing Director & CEO


 Director
 Dhaka, Bangladesh
 Date: 28.10.2021


 Director



ISLAMIC BANK LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2021	9,380,084,230	-	7,030,390,821	11,314,058	571,142,055	1,103,498,067	1,840	18,096,431,071
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	793,745,514	-	793,745,514
Appropriation made during the year	-	-	320,645,362	550,000	-	(320,645,362)	-	550,000
Issue of Cash Dividend	-	-	-	-	-	(469,004,212)	-	(469,004,212)
Issue of Share Capital	469,004,210	-	-	-	-	(469,004,210)	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	59	59
Total group shareholders' equity as on 30 Sept. 2021	9,849,088,440	-	7,351,036,183	11,864,058	571,142,055	638,589,798	1,899	18,421,722,432
CET I Capital under Basel III:	9,849,088,440	-	7,351,036,183	11,864,058	-	638,589,798	1,899	17,850,580,377
Less: Adjustment in CET-I Capital								195,417,365
Add: SIBL Mudaraba Perpetual bond (AT-I Capital)								3,920,949,749
Total Eligible Tier I Capital								21,576,112,762
General provision for unclassified investment								5,635,250,974
SIBL Mudaraba Subordinated Bond								4,800,000,000
Total Tier II Capital								10,435,250,974
Total Eligible Tier II Capital (as per RBCA guideline)								10,435,250,974
Total eligible capital as on 30 September 2021								32,011,363,736

FOR THE YEAR ENDED 31 DECEMBER 2020

Total Shareholders' Equity as on 31 December 2020	9,380,084,230	-	7,030,390,821	11,314,058	571,142,055	1,103,498,067	1,840	18,096,431,071
Elegible Capital Under Basel III:	9,380,084,230		7,030,390,821	11,314,058		1,103,498,067		17,525,287,175
Add: SIBL Mudaraba Perpetual bond								1,500,000,000
Add: General provision for unclassified investment								5,441,654,902
Add: SIBL Mudaraba Subordinated Bond								5,960,000,000
Total eligible capital as on 31 December 2020								30,426,942,077


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah Based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991(as amended upto 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred sixty eight (168) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.999902%	0.000098%
2 SIBL Investment Limited	250,000,000	99.99968%	0.00032%
Total Capital	1,480,000,000		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.



2 IAS is of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.09.2021 as under:

Quoted Bond & Shares	At fair value through profit and loss account
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of International Accounting Standard (IAS)- 39, investment in shares falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per IAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of IAS-32 and IFRS-9 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per IAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and IAS 7.

2.6 Cash Flow Statement

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in IFRS.



2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related IFRS.

2.9 Consolidation Procedures (IAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 27: Consolidated and Separate Financial Statements, International Financial Reporting Standards (IFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (IFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 September 2021.

2.10 Reporting Period

These financial statements cover nine months from 01 January to 30 September 2021.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.



	30.09.2021	31.12.2020
	Taka	Taka
3 Cash in hand:		
In Local Currency	2,326,131,119	2,492,410,437
In Foreign Currencies	42,543,781	49,036,144
ATM balance	638,347,342	431,262,467
	<u>3,007,022,242</u>	<u>2,972,709,048</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	3,007,022,242	2,972,709,048
<i>Cash in hand of Subsidiary companies</i>	1,130,797	553,803
SIBL Securities Limited	1,015,596	528,602
SIBL Investment Limited	115,201	25,201
	<u>3,008,153,038</u>	<u>2,973,262,850</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	26,849,604,955	29,856,531,522
Balance with Sonali Bank (as agent of BB)	126,324,222	544,241,868
	<u>26,975,929,177</u>	<u>30,400,773,390</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	24,710,113,889	29,005,056,916
In foreign currencies	2,139,491,066	851,474,606
	<u>26,849,604,955</u>	<u>29,856,531,522</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	5,830,366,353	3,889,038,464
Outside Bangladesh	1,780,703,512	611,795,207
	<u>7,611,069,865</u>	<u>4,500,833,671</u>
4(a) Consolidated balance of other Banks and Financial Institutions		
In Bangladesh		
Social Islami Bank Limited	5,830,366,353	3,889,038,464
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	1,382,466,410	501,060,008
SIBL Securities Limited (Current account and MTDR)	1,274,934,677	396,156,756
SIBL Investment Limited	107,531,733	104,903,252
	<u>7,212,832,763</u>	<u>4,390,098,472</u>
Less: Inter company balance eliminated	1,382,466,410	501,060,008
SIBL Securities Limited (Current account and MTDR)	1,274,934,677	396,156,756
SIBL Investment Limited	107,531,733	104,903,252
	<u>15,555</u>	<u>15,555</u>
Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	15,555	15,555
SIBL Securities Limited	15,555	15,555
SIBL Investment Limited	-	-
	<u>5,830,381,908</u>	<u>3,889,054,019</u>
Consolidated balance with Banks and Financial Institutions	5,830,381,908	3,889,054,019
5 Placement with Banks & other Financial Institutions		
Placement with Banks	1,986,395,494	1,986,395,494
Placement with other Financial Institutions	3,710,000,000	3,960,000,000
FC Placement with other Financial Institutions (note: 5.1)	1,619,703,000	254,400,000
	<u>7,316,098,494</u>	<u>6,200,795,494</u>
5.1 FC Placement with Banks & other Financial Institutions		
Al- Arafah Islami Bank Limited	509,860,200	254,400,000
Islami Bank Limited	855,000,000	-
First Securities Islami Bank Limited	254,842,800	-
	<u>1,619,703,000</u>	<u>254,400,000</u>
6 Investments in shares & securities		
Government:		
Government Bond (Islamic Investment Bond)	10,700,000,000	12,450,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD Govt. Investment Sukuk bond	4,864,160,000	1,319,860,000
	<u>11,392,300,000</u>	<u>14,462,160,000</u>

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	30.09.2021	31.12.2020
	<u>Taka</u>	<u>Taka</u>
Others:		
Investment in Share, Quoted	226,404,933	655,101,435
Investment in Share, Unquoted/bond	10,882,108,401	3,327,938,395
	<u>11,108,513,334</u>	<u>3,983,039,830</u>
Fair value adjustment through profit or loss (FVTPL)	21,550,433.0	42,167,831
Value of Investment in Shares and securities, others	<u>11,130,063,767</u>	<u>4,025,207,661</u>
Grand Total	<u>22,522,363,767</u>	<u>18,487,367,661</u>

Consolidated investments in shares & securities		
Social Islami Bank Limited Other sectors	11,130,063,767	4,025,207,661
Add: Investment in shares & securities by subsidiary companies	<u>194,040,250</u>	<u>250,366,611</u>
SIBL Securities Limited	139,877,991	142,155,281
SIBL Investment Limited	54,162,259	108,211,330
Total consolidated balance of investments in shares & securities others	<u>11,324,104,018</u>	<u>4,275,574,273</u>

7 Mode-Wise Investment (General)

a) In Bangladesh		
Musharaka	227,156,371	221,690,407
Murabaha	8,981,317,343	7,087,218,568
Mudaraba	5,215,359,171	4,308,095,641
Bai-Muazzal	202,186,160,714	198,926,795,932
Hire-Purchase Sirkatul Meelk	60,968,902,679	62,882,333,115
Quard	12,905,691,027	10,565,217,449
Bai-Salam	546,786,495	905,733,176
Staff Loan	2,182,522,870	2,308,715,593
Ijarah	484,663,226	530,405,560
Visa Card	791,175,225	758,648,835
	<u>294,489,735,121</u>	<u>288,494,854,278</u>

Mode-Wise Investment (General)

b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>

**Bills Purchased and discounted
Inside Bangladesh**

In land Bill Purchase	<u>2,801,620,378</u>	<u>2,458,098,719</u>
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**Bills Purchased and discounted
Outside Bangladesh**

Foreign Bill Purchased	80,695,284	60,424,380
Murabaha Bill of Exchange	1,573,267,744	1,517,484,462
Baim-Wes bills	9,786,573,131	8,087,081,727
	<u>11,440,536,159</u>	<u>9,664,990,569</u>

Grand total of net Bills Purchased and Discounted	<u>14,242,156,537</u>	<u>12,123,089,288</u>
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Total Investment	308,731,891,658	300,617,943,566
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7(a) Consolidated Investment Social Islami Bank Ltd.	308,731,891,658	300,617,943,566
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Prncipal Branch	830,000,000	900,000,000
SIBL Investment Ltd.	-	-
	<u>307,901,891,658</u>	<u>299,717,943,566</u>

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	30.09.2021 Taka	31.12.2020 Taka
8 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,845,115,787	1,868,277,435
Furniture & Fixture	816,459,810	800,409,921
Mechanical Appliance	728,659,273	711,163,211
Computer Software	195,162,737	200,335,407
Motor Vehicle	12,370,981	17,516,852
Right of use Assets(ROU)	689,450,508	820,315,297
Books	636,978	662,052
Carrying Value	4,300,186,075	4,431,010,176
8(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	4,300,186,075	4,431,010,176
Add: Fixed assets of subsidiary companies	15,329,520	15,972,856
SIBL Securities Limited	15,329,520	15,972,856
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	4,315,515,595	4,446,983,032
9 Others Assets:		
Stock of stationery Stamps and printing materials etc.	42,711,712	36,210,869
Advance Rent	85,474,160	81,946,417
Advance Deposit	3,454,249	3,495,026
Branch Adjustments (SIBG)	1,574,931,626	1,561,206,224
Suspense Account:	486,712,024	285,122,898
Other Prepayments	85,541,586	64,517,296
Receivable from Stock & Bond and SIBL Securities	638,659,343	239,242,987
Advance Income Tax	13,417,056,269	11,981,335,696
Investment in subsidiary SIBL Securities Limited	1,537,499,000	1,229,999,000
Investment in subsidiary SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	52,745,342	72,049,180
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profit receivable from Banks NBF1 and BD Govt.	372,222,815	528,810,265
Investment with off-shore Banking Unit	2,139,038,675	4,053,637,881
Due from off-shore Banking Unit	15,990,962	77,990,079
Dividend Receivable Account	536,676,831	555,193,696
Profit Receivable from Mudaraba Subordinated Bond	42,608,219	56,815,069
Profit Receivable from Mudaraba Perpetual Bond	28,773,973	-
Profit Receivable for SME Stimulous fund	37,563,345	-
Others (note: 9.1)	20,694,989	37,425,491
Total	21,695,272,780	21,441,915,733
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	2,139,038,675	4,053,637,881
Grand total after elimination of balance with OBU	19,556,234,105	17,388,277,852
9(a) Consolidated other Assets		
Social Islami Bank Limited	19,556,234,105	17,388,277,852
Add: Other assets of subsidiary companies	2,788,805,027	2,397,288,313
SIBL Securities Limited	2,680,777,528	2,351,445,232
SIBL Investment Limited	108,027,500	45,843,081
Less; Inter Company transactions eliminated:	54,649,032	73,952,870
Receivable from SIBL Securities	52,745,342	72,049,180
Receivable from SIBL Investment	1,903,690	1,903,690
Less: Inter company balance eliminated investment in subsidiaries	1,787,498,400	1,479,998,400
Investment in SIBL Securities Ltd	1,537,499,000	1,229,999,000
Investment in SIBL Investment Ltd	249,999,400	249,999,400
Grand total Other assets of subsidiary companies	20,502,891,700	18,231,614,894
9.1 Others		
Clearing Adjustment	(674,262)	-
D.D. Paid without advice	650	650
Adjusting A/C debit balance	14,000,000	32,696,146
Advance Vat	3,827,055	3,815,178
BFETN Adjustment Accounts	64,584	53,444
Card Accrued Income	800,192	860,073
Incentive disbursement Fund	2,676,770	-
	20,694,989	37,425,491

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	30.09.2021 Taka	31.12.2020 Taka
10 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	36,972,088,466	33,622,114,210
Mudaraba Term Deposits (MTDR)	171,258,185,441	175,364,565,456
Other Mudaraba Deposit	79,811,387,671	72,789,409,014
Mudaraba Short Notice Deposits (MSND)	20,806,900,531	17,394,576,464
Mudaraba Scheme Deposits (Note-10.1)	59,004,487,140	55,394,832,550
Al- Waddeeah Current Deposit and other accounts (AWCD)	40,458,721,199	35,321,029,179
Un-claimed dividend	75,373,392	62,102,642
Al- Waddeeah Current Deposit and other accounts	40,383,347,807	35,258,926,537
Bills payable	5,196,084,569	4,909,336,453
Cash Waqf Fund	387,115,147	377,056,255
	334,083,582,492	322,383,510,567
10.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	149,829,354	145,686,733
Mudaraba Pension Savings Deposit	1,217,243,836	2,195,822,146
Mudara Education Deposit Scheme	33,825,134	32,294,535
Mudaraba Monthly Savings Deposit	50,484,119	50,958,911
Mudaraba Monthly Profit Deposit	2,231,783,889	2,567,883,861
Mudara Bashasthan Savings Scheme	427,427,762	538,620,684
Mudara Millionaire Savings Scheme	848,992,411	962,954,420
Mudara Lakhopotri Deposit Scheme	16,460,966	29,677,722
Mudara Double Benefit Deposit Scheme	660,653,279	1,085,639,666
Mudara Marriage Savings Scheme	64,989,155	76,698,825
Mudara MMohorana Savings Scheme	19,867,443	20,315,894
Subarnalata Special Scheme (Woman)	21,830,843	22,072,023
Subarna Rekha Special Deposit (Woman)	1,640,309,111	1,888,587,448
Shabuj Shayanna Special Deposit	581,811,540	25,755,489
Shabuj Chaya P. Sch	23,255,101	728,336,850
Sanchita Special Deposit scheme	247,948,523	218,281,516
Sanali Din Pension Deposit Scheme	14,092,499,648	14,842,980,995
Sukher Thikana Saving Scheme	19,142,166	17,105,321
Sacchandey Protidin Monthly Profit Deposit	1,163,413,872	1,292,496,846
Samriddir Sopan Scheme Deposit	130,253,204	195,323,252
Sopner Siri Deposit Scheme	71,825,308	83,603,865
Sharner Shikhar (mudaraba Billinior Deposit)	1,160,267,866	1,135,861,519
Proshanti (Mudaraba Zakat Saving Deposits)	22,185,796	14,554,373
SIBL Astha (Mudaraba Monthly Profit Deposit)	28,614,968,571	23,306,153,512
SIBL Super DPS (Mudaraba Pension Deposit)	3,682,544,747	1,964,539,094
SIBL Digan Prottasha(Double Benefit Deposit)	1,807,647,049	1,952,627,052
Al-Wasiah bill Waqf	3,026,447	-
	59,004,487,140	55,394,832,550
10(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c		
Social Islami Bank Limited	40,458,721,199	35,321,029,179
<i>Less: Intercompany balance eliminated</i>	1,382,466,410	501,060,008
SIBL Securities Limited	1,274,934,677	396,156,756
SIBL Investment Limited	107,531,733	104,903,252
Consolidated balance of Current deposit and other accounts	39,076,254,789	34,819,969,171
11 SIBL Mudaraba Subordinated Bond		

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 30.09.2021
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2017	4,000,000,000	1,600,000,000
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	5,000,000,000
Total		12,000,000,000	6,600,000,000



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	Taka	Taka
12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore		
Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The subscription of the bond is going on and the total fund will be collected within one year from the approval date of BSEC. Meanwhile, an amount of Tk. 4,00,00,00,000 of the bond is subscribed by different organizations up to 30.09.2021. The present list of subscriber with outstanding balance is as follows:		
Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
EXIM Bank Limited	1,500,000,000	-
AIBL Employee's Provident Fund	500,000,000	-
AIBL Employee's Gratuity Fund	500,000,000	-
	4,000,000,000	1,500,000,000
13 Other Liabilities		
Adjusting A/C (Cr.) Balance	72,870,743	17,485,085
Other Payable	18,508,345	13,929,175
BEFTN Adjustment Account	29,920,265	43,539,542
Parking Account	674	3,890
ATM Settlement for Q-Cash	61,457,983	31,962,950
Share Trading Payable A/c	52,666,803	-
Provision for Investments	14,202,970,574	13,253,743,075
Provision for other Assets	449,527,557	449,527,557
Compensation and Rent Suspense	3,673,568,022	3,579,826,001
Provision for Taxation	17,264,275,021	16,370,918,424
Zakat Fund	85,023,789	103,558,963
Lease liabilities as per IFRS-16	604,887,384	724,602,327
Mudaraba Profit distribution	-	5,000,000
Provision for good borrower	10,000,000	10,000,000
Provision for good Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund	23,061,506	15,509,355
	36,568,738,666	34,639,606,343
13(a) Consolidated Other Liabilities		
Social Islami Bank Limited	36,568,738,666	34,639,606,343
Add: Other Liabilities of subsidiaries	2,441,702,937	1,552,449,153
SIBL Securities Limited	2,438,413,517	1,550,538,240
SIBL Investment Limited	3,289,421	1,910,913
	39,010,441,604	36,192,055,497
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	830,000,000	900,000,000
Grand Total	38,180,441,604	35,292,055,497
13.1 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	16,370,918,424	14,826,251,926
Add: Provision made during the year (Zakat Fund)	51,014,273	62,135,378
Add: Provision made during the year (Note:13.1.1)	842,342,322	1,482,531,120
	17,264,275,021	16,370,918,424
13.1.1 Provision made during the year		
Operating Profit before provision & tax	2,568,806,546	4,343,211,109
Add: Inadmissible expense	239,176,728	399,488,978
Less: Inadmissible expense and for separate consideration	806,913,708	1,143,543,904
Total Taxable Income	2,001,069,566	3,599,156,183
Total Tax liability for current year		
Business Tax @ 37.50% for year 30.09.2021 and @37.50% for year 2020	750,401,087	1,349,683,568
Dividend Tax @ 20%	71,238,872	113,219,209
Tax on gain on shares & securities @ 10%	20,702,364	19,628,343
Provision required	842,342,322	1,482,531,120
Provision made	842,342,322	1,482,531,120

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		30.09.2021 Taka	31.12.2020 Taka
13.1.2 Reconciliation of effective tax rate of the Bank			
Particulars	Effective Rate		
Profit before income tax as per profit and loss account		2,568,806,546	4,343,211,109
Income tax as per applicable tax rate	37.50%	963,302,455	1,628,704,166
Factors affecting the tax charge for current year:			
Inadmissible	3.49%	89,691,273	149,808,367
Abmissible Expenses in the current year (i.e.write-off etc.)	-3.56%	(91,385,893)	(142,936,663)
Tax savings from reduced tax rates for dividend	-2.43%	(62,334,013)	(99,066,808)
Tax loss/(savings) from reduced tax rates for capital gain	-2.22%	(56,931,500)	(53,977,942)
Total income Tax Expenses	32.79%	842,342,322	1,482,531,120
14 Deferred Tax Liability/(Asset)			
Balance at the beginning of the year		438,206,855	93,817,514
Add: Provision made during the year		5,669,383	7,181,158
Add: Transferred from revaluation reserve		-	337,208,183
Closing balance at the end of the year		443,876,238	438,206,855
14 (a) Consolidated Deferred Tax Liability/(Asset)			
Social Islami Bank Limited		443,876,238	438,206,855
SIBL Securities Limited			
Balance at the beginning of the year		812,743	887,413
Add: Provision made during the year		-	(74,670)
Closing balance at the end of the year		812,743	812,743
Grand total		444,688,981	439,019,598
		30.09.2021 Taka	30.09.2020 Taka
15 Income from Investment			
Profit on Murabaha		67,406,200	95,193,685
Profit on Bai-Muazzal		11,855,717,015	13,366,352,129
Profit on Hire-Purchase		3,236,833,563	4,121,297,457
Profit on Musharka		11,644,490	16,274,882
Profit on Bai-Salam		48,475,888	66,466,102
Profit on Quard against MTDR Scheme and others		493,242,315	384,748,167
Profit on Inland Document Bill Purchased		195,398,359	275,773,498
Profit on Foreign Document Bill Purchased		1,252,600	1,462,319
Profit on Ijarah		33,822,746	45,705,283
Profit on Investment against Mudaraba Deposit with other banks and NBFIs		387,178,952	558,075,408
Profit on other investments (Card Wakalat fee etc.)		799,970,091	952,911,844
Profit on Mudaraba		-	7,124,627
		17,130,942,220	19,891,385,401
15(a) Consolidated income from investment			
Social Islami Bank Ltd.		17,130,942,220	19,891,385,401
<i>Add: Income from investment of subsidiaries of SIBL</i>		84,657,569	52,481,790
SIBL Securities Ltd.		84,657,569	50,864,109
SIBL Investment Ltd.		-	1,617,681
Grand total of consolidated investment income		17,215,599,788	19,943,867,191
16 Profit paid on Deposits			
Mudaraba Savings Deposits (MSD)		611,835,392	607,965,242
Mudaraba short notice deposit (MSND)		350,658,479	258,963,737
Mudaraba term deposit (MTDR)		7,589,961,335	10,592,861,774
Cash waqf fund deposit		15,184,214	14,049,119
Profit paid on Scheme Deposits & others		2,879,126,772	2,950,917,837
		11,446,766,192	14,424,757,709
Profit paid on borrowings & Sub-ordinate Bond		586,442,889	638,644,012
Total profit paid on deposits and borrowings		12,033,209,081	15,063,401,721
16(a) Consolidated Profit paid on deposits and borrowings			
Social Islami Bank Ltd.		12,033,209,081	15,063,401,721
<i>Add: Income from investment of subsidiaries of SIBL</i>		52,753,879	54,010,844
SIBL Securities Ltd.		52,753,879	54,010,844
SIBL Investment Ltd.		-	-
Grand total of consolidated Profit paid on deposits and borrowings		12,085,962,960	15,117,412,565



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	30.09.2021	30.09.2020
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17 Income from Investment in shares & securities		
Income from Investment in islamic bond	177,938,129	153,355,306
Income from Investment in shares	207,023,637	63,629,748.63
Income from Mudaraba Subordinate Bond	160,949,652	161,090,410.95
Dividend income	17,306,577	14,900,750
	<u>563,217,994</u>	<u>392,976,216</u>
17(a) Consolidated Income from Investment in shares & securities		
Social Islami Bank Ltd.	563,217,994	392,976,216
<i>Add: Income from investment of subsidiaries of SIBL</i>	28,321,085	8,239,963
SIBL Securities Ltd.	17,362,992	5,627,090
SIBL Investment Ltd.	10,958,094	2,612,873
Grand total of consolidated Income from investment in shares & securities	<u>591,539,080</u>	<u>401,216,179</u>
18 Commission Exchange & Brokerage		
Commission	500,689,931	447,897,550
Exchange Income	547,491,430	557,292,272
	<u>1,048,181,360</u>	<u>1,005,189,822</u>
18(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	1,048,181,360	1,005,189,822
<i>Add: Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	136,086,981	36,855,832
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	<u>1,184,268,342</u>	<u>1,042,045,654</u>
19 Other Operating Income		
P & T charge recovered	1,704,786	844,088
Courier Charges Recovery & Others	5,261,473	5,626,719
Services & charges	191,468,063	166,766,618
SWIFT/ Return charge recovered	26,850,068	32,530,584
Rent receipts	2,077,374	1,899,831
Profit from sale of Assets	5,600	-
Income from sale of forms	134,400	50,200
Service charge on SIBL Cards	88,268,330	72,792,562
Notice pay earnings	3,373,140	5,166,312
Miscellaneous income	86,442,874	120,387,872
	<u>405,586,109</u>	<u>406,064,786</u>
19(a) Consolidated Other operating income		
Social Islami Bank Ltd.	405,586,109	406,064,786
<i>Add: Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	1,760,938	1,341,283
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>407,347,047</u>	<u>407,406,069</u>
20 Salary & Allowances		
Basic Salary	1,099,285,280	1,036,456,645
Allowance	1,107,316,787	1,144,899,858
Bonus	326,140,868	398,229,333
L/E Salary & Allowances	26,379,490	26,858,145
Bank's Contribution to Provident fund	104,884,912	97,618,360
Bank's Contribution to Superannuation fund	10,481,426	9,742,309
	<u>2,674,488,763</u>	<u>2,713,804,650</u>
Managing Director's Salary and Allowances		
Basic Salary	6,300,000	5,989,500
Allowance	2,700,000	2,250,000
Festival & other bonus	2,290,000	2,464,100
	<u>11,290,000</u>	<u>10,703,600</u>
20(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	2,674,488,763	2,713,804,650
<i>Add: Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	25,357,232	23,847,896
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>2,699,845,995</u>	<u>2,737,652,546</u>

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	30.09.2021	30.09.2020
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21 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	153,530,078	284,494,642
Insurance	143,507,760	87,328,360
Electricity Lighting & Water	72,153,075	60,559,766
	<u>369,190,913</u>	<u>432,382,769</u>
21.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	306,499,735	284,494,642
Less: rent expenses under IFRS-16	152,969,657	-
	<u>153,530,078</u>	<u>284,494,642</u>
21(a) Consolidated expenses for Rent Taxes Insurance & Electricity etc.		
Social Islami Bank Ltd.	369,190,913	432,382,769
Add: Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	4,450,894	4,540,491
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxes Insurance & Electricity etc.	<u>373,641,807</u>	<u>436,923,260</u>
22 Legal Expenses		
Legal Fees & Charge	2,810,411	3,587,055
Stamp Duties other Legal Expenses	35,776	100,289
Other Legal Expenses	2,909,828	3,037,982
	<u>5,756,015</u>	<u>6,725,326</u>
22(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	5,756,015	6,725,326
Add: Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>5,756,015</u>	<u>6,725,326</u>
23 Postage Stamps Telecommunication etc.		
Cable Network rent	201,608	400,829
Telephone charges	1,672,246	1,687,067
Mobile phone charges	3,237,087	2,386,559
	<u>5,110,942</u>	<u>4,474,455</u>
23(a) Consolidated Postage Stamps & Telecommunication etc.		
Social Islami Bank Ltd.	5,110,942	4,474,455
Add: Postage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	1,334,916	882,275
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication etc.	<u>6,445,858</u>	<u>5,356,730</u>
24 Stationery, Printing, Advertisements etc.		
Table Stationery	8,244,779	8,458,206
Printing & Stationery	28,478,535	35,082,100
News Paper & Magazine	9,195,024	14,792,457
Television & Radio	21,237,000	25,396,310
Neon Sign, Banner etc.	585,631	419,630
Other Publicity	6,422,811	14,686,640
	<u>74,163,780</u>	<u>98,835,343</u>
24(a) Consolidated expense of Stationery, Printing, Advertisement etc.		
Social Islami Bank Ltd.	74,163,780	98,835,343
Stationery, Printing, Advertisement expense of Subsidiaries of SIBL	364,041	190,989
SIBL Securities Limited.	364,041	190,989
SIBL Investment Limited.	-	-
	<u>74,527,821</u>	<u>99,026,332</u>
25 Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets		
Land	-	-
Building	23,169,256	23,894,493
Furniture & Fixtures	53,906,713	53,743,360
Office Appliance & Equipment	96,900,027	90,520,521
Computer Software	10,020,093	8,963,278
Vehicles	5,145,870	6,159,720
Right of use Assets (RoU)	130,864,789	-
Books	34,768	49,848
	<u>320,041,517</u>	<u>183,331,221</u>



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b) Repair on Bank's Assets		
Building	3,700	277,268
Motor Car/ Vehicle	12,971,723	13,799,355
Furniture Fixture	2,386,981	2,261,146
Mechanical Appliances	17,304,118	9,764,389
Software Maintenance fee	-	65,800
Hardware Maintenance fee	200	17,300
IT Enable Service Charges	56,883,991	35,868,275
	<u>89,550,713</u>	<u>62,053,533</u>
Total of Depreciation and repair of Bank's Assets	409,592,229	245,384,754
25(a) Consolidated balance of Depreciation		
Social Islami Bank Ltd.	409,592,229	245,384,754
<i>Add: Depreciation on assets of subsidiaries</i>	1,370,370	1,007,598
SIBL Securities Ltd.	1,370,370	1,007,598
SIBL Investment Ltd.	-	-
<i>Add: Repairs & Maintenance on assets of subsidiaries</i>	873,571	480,022
SIBL Securities Ltd.	873,571	480,022
SIBL Investment Ltd.	-	-
Total Consolidated Depreciation and repair of Bank's Assets	411,836,170	246,872,374
26 Other Expenses		
Local conveyance	8,922,932	16,833,237
Petroleum, oil & lubricants	11,016,631	9,847,366
Entertainment expenses	26,818,128	22,068,851
Traveling allowances	5,171,800	9,942,585
Travelling Foreign	-	1,419,385
Bank charges	4,221,033	8,747,979
Uniform charges	1,496,000	1,601,781
Subscriptions to Institutions & Others	5,997,162	7,953,079
Banks' clearing house charges	6,630	12,112
CIB Charges	1,070,508	449,870
Transportation charges	4,856,030	4,933,372
News paper, Journal & periodicals	100,831	68,226
Washing charges	726,158	1,167,031
Training expenses Academy/ Internal	500	26,440
Training expenses at outside Banks	488,500	467,477
Meeting expenses	105,000	720
Direct expenses on investment	(449,069)	(409,691)
Up keep of branches/office premises	4,364,470	5,518,836
Excise duty	1,349,000	1,403,345
Computer charges	11,664,527	8,475,019
Security Services	172,710,401	145,719,670
Cleaner Services	6,208,955	5,607,898
Others wages	181,084,021	161,666,892
Photocopy expenses	308,729	495,366
Photography expenses	55,820	92,344
Cash & Bank remittance charges	4,602,169	3,976,722
Honorarium	1,119,900	1,627,935
On-Line Expenses	27,195,180	24,130,389
ATM Rent Hardware	5,534,799	4,165,567
Professional & Rating Fees	44,806,967	8,710,549
Other Utility	26,783,995	3,750,516
Bond issue related Expense	-	815,000
Donation to Government	20,038,000	80,007,000
Donation to Others	84,430	538,145
CSR Related Expenditure	29,407,214	5,165,637
Finance cost on lease liabilities as per IFRS-16	33,254,714	-
Gratuity expense	100,034,960	98,463,381
Miscellaneous expenses	116,734,562	131,349,726
	<u>857,891,588</u>	<u>776,809,756</u>
Social Islami Bank Limited	857,891,588	776,809,756
26(a) Consolidated Other Expenses	20,720,866	7,104,815
SIBL Securities Ltd.	20,616,601	7,103,050
SIBL Investment Ltd.	104,265	1,765
	<u>878,612,454</u>	<u>783,914,570</u>

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	30.09.2021 <u>Taka</u>	30.09.2020 <u>Taka</u>
27 Provision against Investment, Off-Balance Sheet items & Others		
Provision on classified investment	764,431,515	513,778,014
Provision on unclassified investment	177,058,017	176,070,875
Provision on Off-Balance Sheet items	16,538,056	20,234,282
Other provisions	7,552,151	-
	<u>965,579,739</u>	<u>710,083,171</u>
27(a) Consolidated Provision against Investment, Off-Balance Sheet items & Others		
Social Islami Bank Ltd.	965,579,739	710,083,171
<i>Add: Provision for subsidiaries</i>	<i>77,684,103</i>	<i>(5,675,307)</i>
SIBL Securities Ltd.	77,684,103	(6,965,446)
SIBL Investment Ltd.	-	1,290,139
	<u>1,043,263,842</u>	<u>704,407,864</u>
28 Provision for Income Tax		
Current year provision	842,342,322	747,135,795
Deferred Tax expense/(income)	5,669,383	39,422,238
	<u>848,011,706</u>	<u>786,558,033</u>
28(a) Consolidated Provision for Income Tax		
Social Islami Bank Limited	848,011,706	786,558,033
SIBL Securities Limited	25,657,846	7,976,322
Current year provision	25,657,846	8,036,776
Deferred Tax expense/(Income)	-	(60,454)
SIBL Investment Limited	1,361,258	703,467
	<u>875,030,809</u>	<u>795,237,822</u>
28.1 Current Year Tax Provision		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2021 by the Finance Act, considering the allowances and disallowances.		
28.2 Deferred Tax Expenses/(Income)		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
29 Income from Investment		
Investment profit receipt	17,130,942,220	19,891,385,401
Add: Opening profit receivable	528,810,265	665,595,298
Less: Closing profit receivable	(1,033,836,145)	(330,585,549)
	<u>16,625,916,340</u>	<u>20,226,395,150</u>
29(a) Consolidated income from investment		
Social Islami Bank Ltd.	16,625,916,340	20,226,395,150
<i>Add: Income from investment of subsidiaries of SIBL</i>	<i>84,657,569</i>	<i>52,481,790</i>
SIBL Securities Ltd.	84,657,569	50,864,109
SIBL Investment Ltd.	-	1,617,681
Grand total of consolidated investment income	<u>16,710,573,908</u>	<u>20,278,876,940</u>
30 Shareholders' Equity		
Paid up Capital (984,908,844 and 938,008,423 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	9,849,088,440	9,380,084,230
Share Premium	-	-
Statutory Reserve	7,351,036,182	6,723,014,683
Revaluation reserve on Fixed Assets	571,142,055	931,379,261
Retained Earnings	553,331,309	954,061,336
	<u>18,324,597,986</u>	<u>17,988,539,510</u>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

31 Earnings per share (EPS) (IAS-33, note-2.12)

	Jan-Sept. 21 <u>Taka</u>	Jan-Sept. 20 <u>Taka</u>	July-Sept. 21 <u>Taka</u>	July-Sept. 20 <u>Taka</u>
Profit after tax for the period (Consolidated)	793,745,573	720,836,368	281,091,548	273,929,224
Profit after tax for the period (Bank)	755,215,101	717,209,037	266,460,051	262,935,444
Weighted Average number of shares outstanding	984,908,844	984,908,844	984,908,844	984,908,844

$$\text{EPS Calculation} = \frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$$

Basic Earning per Share (EPS)-Consolidated (Prior period EPS restated)	0.81	0.73	0.29	0.28
Basic Earning per Share (EPS)-Bank (Prior period EPS restated)	0.77	0.73	0.27	0.27

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

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	Jan-Sept. 21 <u>Taka</u>	Jan-Sept. 20 <u>Taka</u>
32 Net Asset Value per share (NAVPS) (Prior period figure restated)		
Net Asset Value-Consolidated	18,421,720,533	18,032,762,981
Net Asset Value-Bank	18,324,597,986	17,988,539,510
Weighted Average number of shares outstanding	984,908,844	984,908,844

$$\text{Net Asset Value per share calculation} = \frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$$

Net Asset Value per share (NAVPS)-Consolidated	18.70	18.31
Net Asset Value per share (NAVPS)-Bank	18.61	18.26

33 Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)

Net Operating Cash Flow-Consolidated	53,608,936	(4,669,926,904)
Net Operating Cash Flow-Bank	359,804,904	(4,684,395,567)
Weighted Average number of shares outstanding	984,908,844	984,908,844

$$\text{NOCFPS calculation} = \frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$$

Net Operating Cash Flow per Share-Consolidated	0.05	(4.74)
Net Operating Cash Flow per Share-Bank	0.37	(4.76)

Net Operating Cash Flow per share increased compare to the previous Third quarter 2020 mainly due to less cash outflow for investment to customers and profit paid to depositors.

34 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	755,215,101	717,209,037
(Increase)/Decrease Profit Receivable	(505,025,880)	335,009,749
(Increase)/Decrease Profit Payable on Deposit	1,266,977,750	1,856,154,802
Effects of exchange rate changes on cash & cash equivalents	(33,424,894)	(44,102,085)
Provision for Tax	848,011,706	786,558,033
Provision for Invstment, Share & Contingent Liabilit	965,579,739	710,083,171
Depreciation & Amortization of Fixed Assets	320,041,517	183,331,221
Income tax paid	(1,435,720,573)	(987,123,322)
Operating Profit before changes in operating assets & liabilities	2,181,654,464	3,557,120,604

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