

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2012

	30.09.2012	31.12.2011
	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	914,482,514	1,065,645,367
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	6,496,786,094	4,601,857,225
	<u>7,411,268,608</u>	<u>5,667,502,592</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	2,263,842,665	3,317,446,597
Outside Bangladesh	1,013,968,870	618,982,002
	<u>3,277,811,535</u>	<u>3,936,428,599</u>
Placement with other Banks & Financial Institutions		
	8,406,879,564	7,457,379,564
Investments in Shares & Securities		
Government	2,900,000,000	2,050,000,000
Others	1,723,120,631	1,711,359,758
	<u>4,623,120,631</u>	<u>3,761,359,758</u>
Investments		
General Investment etc.	63,555,830,051	48,926,507,517
Bills Purchased and Discounted	7,698,620,425	4,982,068,255
	<u>71,254,450,476</u>	<u>53,908,575,772</u>
Fixed Assets Including Premises		
	2,248,420,046	2,135,203,543
Other Assets		
	10,058,701,915	7,095,197,636
Non Banking Assets		
	-	-
Total Assets	<u>107,280,652,775</u>	<u>83,961,647,464</u>
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions		
	4,600,000,000	3,700,000,000
Deposits and Other Accounts		
Al-Wadeeah Current & Other Deposit Accounts	10,963,448,633	8,432,637,729
Mudaraba Savings Deposits	4,977,713,618	3,925,740,731
Mudaraba Term Deposits	57,584,064,727	42,699,279,530
Other Mudaraba Deposits	11,782,284,384	10,498,361,467
Bills Payable	1,429,548,628	905,702,290
	<u>86,737,059,990</u>	<u>66,461,721,747</u>
Other Liabilities		
	6,438,807,060	4,446,691,591
Deffered Tax Liabilities/ (Assets)		
	(5,101,777)	(5,101,777)
Total Liabilities	<u>97,770,765,273</u>	<u>74,603,311,561</u>
Capital/Shareholders' Equity		
Paid-up Capital	6,393,925,700	6,393,925,700
Statutory Reserve	1,506,751,410	1,168,484,261
Revaluation Reserve	1,138,496,825	1,138,496,825
Retained Earnings	470,712,003	657,427,567
Shareholders' Equity for Parent Company SIBL	<u>9,509,885,938</u>	<u>9,358,334,353</u>
Non Controlling Interest		
	1,565	1,550
Shareholders' Equity for SIBL and its Subsidiaries	<u>9,509,887,503</u>	<u>9,358,335,903</u>
Total Liabilities & Shareholders' Equity	<u>107,280,652,775</u>	<u>83,961,647,464</u>

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 30 SEPTEMBER 2012

	30.09.2012	31.12.2011
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	13,035,681,397	8,405,119,002
Irrevocable Letters of Credit (including Back to Back Bills)	11,101,434,450	6,784,252,876
Letters of Guarantee	5,568,549,418	3,277,969,675
Bills for Collection	2,541,988,231	1,784,609,018
Other Contingent Liabilities	-	-
Total	32,247,653,496	20,251,950,571
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	32,247,653,496	20,251,950,571

Walid Mahmud Sobhani
 Chief Financial Officer

Muhammed Ali
 Managing Director

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

	Jan-Sept.'12 Taka	Jan-Sept.'11 Taka	July- Sept.'12 Taka	July- Sept.'11 Taka
Investment Income	7,947,615,186	4,870,093,659	2,908,442,301	1,995,647,431
Less: Profit paid on Deposits	5,392,571,662	3,215,362,438	1,964,393,522	1,304,673,442
Net Investment Income	2,555,043,524	1,654,731,221	944,048,779	690,973,989
Income from Investment in Shares/securities	184,917,773	119,800,684	62,665,712	20,254,560
Commission, Exchange and Brokerage	951,430,001	854,380,551	326,806,944	297,335,769
Other Operating Income	243,637,332	247,538,006	59,399,779	71,670,944
	1,379,985,106	1,221,719,241	448,872,435	389,261,273
Total Operating Income	3,935,028,630	2,876,450,462	1,392,921,214	1,080,235,262
Salaries and Allowances	776,868,226	638,928,943	306,964,702	248,299,214
Rent, Taxes, Insurances, Electricity etc.	139,956,504	78,978,620	50,304,991	22,179,765
Legal Expenses	6,903,388	1,938,542	749,575	567,098
Postage, Stamps, Telecommunication etc.	21,445,291	17,248,094	6,179,333	5,627,259
Stationery, Printings, Advertisements etc.	62,367,161	37,251,989	16,159,715	8,436,468
Chief Executive's Salary & Fees	8,420,000	8,120,000	2,740,000	2,200,000
Directors' Fees & Expenses	2,884,308	4,433,490	415,512	1,145,427
Shariah Supervisory Committee's Fees & Expenses	173,618	153,976	13,500	36,914
Auditors Fees	392,855	222,500	(188,610)	50,000
Depreciation & Repairs of Bank's Assets	99,444,655	52,221,897	29,044,761	13,541,385
Other Expenses	161,802,458	129,342,386	53,000,813	45,278,349
Total Operating Expenses	1,280,658,464	968,840,437	465,384,292	347,361,879
Profit before Provision & Income Tax	2,654,370,166	1,907,610,025	927,536,922	732,873,383
Specific Provisions for Classified Investment	289,983,588	268,416,925	145,509,800	101,914,780
General Provisions for Unclassified Investment	328,605,450	298,105,332	35,970,450	74,308,000
General Provisions for other Assets	212,906,000	-	-	-
Provisions for deminution in value of Investments in Sha	58,928,230	53,057,909	(17,564,487)	22,000,000
Provisions for Zakat Fund	15,073,447	15,566,911	-	-
Provisions for Gratuity	39,105,032	32,578,873	14,124,897	12,316,287
Total Provision	944,601,747	667,725,950	178,040,660	210,539,067
Profit before Taxation	1,709,768,419	1,239,884,075	749,496,262	522,334,316
Current Tax Expenses	886,854,622	526,950,732	479,222,071	221,992,084
Provision for Income Tax	886,854,622	526,950,732	479,222,071	221,992,084
Net Profit after Taxation	822,913,797	712,933,343	270,274,191	300,342,232
Appropriations				
Statutory Reserve	338,267,149	247,976,815	148,146,045	10,466,863
Minority Interest	15	(4)	7	(1)
Retained Earnings	484,646,633	464,956,532	122,128,138	289,875,369
	822,913,797	712,933,343	270,274,190	300,342,232
Earning Per Share (EPS)*	1.29	1.12	0.42	0.47
Net Operating Cash Flow per Share (NOCFPS)	3.14	11.78	2.04	3.76
Net Asset Value (Crore Tk)	950.99	903.88	950.99	903.88
Net Asset Value (NAV) Per Share	14.87	14.14	14.87	14.14

* restated.

SOCIAL ISLAMI BANK LIMITED

CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

	30.09.2012	30.09.2011
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt in cash	7,947,615,186	4,870,093,659
Profit Paid on Deposits	(5,392,571,662)	(3,215,362,438)
Dividend Receipts	184,917,773	119,800,684
Fees & Commission receipt in cash	485,455,319	419,214,916
Cash Payments to Employees	(785,288,226)	(647,048,943)
Cash Payments to Suppliers	(83,812,452)	(54,500,083)
Income Tax Paid	(764,379,975)	(515,684,137)
Receipts from other Operating activities	709,612,014	682,703,641
Payments for other Operating activities	(321,526,728)	(220,947,301)
Operating Profit before changes in Operating Assets	1,980,021,249	1,438,269,997
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(861,760,873)	(1,005,199,023)
Investments to other Banks	-	-
Investment to Customers	(17,345,874,704)	(14,687,115,134)
Other Assets	(2,199,124,304)	(1,698,136,595)
Deposits from other Banks	5,098,213,922	6,588,844,960
Deposits received from Customers	15,177,124,318	14,513,712,192
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	160,659,104	460,402,499
Sub Total	29,237,463	4,172,508,899
A Net Cash flow from Operating Activities	2,009,258,712	5,610,778,897
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(203,247,561)	(1,272,171,075)
Purchase/Sale of subsidiaries	-	-
B Net Cash flow from Investing Activities	(203,247,561)	(1,272,171,075)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	900,000,000	720,000,000
Payments for redemption of Debt Instruments	-	-
Receipts from issue of Right shares	-	2,987,815,750
Increase in Revaluation Reserve	-	1,142,197,357
Dividend Paid in cash	(671,362,199)	-
C Net Cash flow from Financing Activities	228,637,802	4,850,013,107
D Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2,034,648,952	9,188,620,927
Effect of Exchange rate changes of cash & cash equivalents	-	-
E Cash and cash equivalents at the beginning of the year	17,061,310,755	11,603,812,403
F Cash and cash equivalents at the end of the year (D+E)	19,095,959,707	20,792,433,330

Walid Mahmud Sobhani
Chief Financial Officer

Muhammed Ali
Managing Director

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Minority Interest	Total
1	2	3	4	5	6	7		8=(2 to 7)
Balance as at 01 January 2012	6,393,925,700	-	1,168,484,261	-	1,138,496,825	657,427,567	-	9,358,334,353
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	822,913,783	15	822,913,783
Transfer	-	-	338,267,149	-	-	(338,267,149)	-	-
Dividend	-	-	-	-	-	(671,362,199)	-	(671,362,199)
Issue of Share Capital	-	-	-	-	-	-	-	-
Shareholders' Equity as on 30 September 2012	6,393,925,700	-	1,506,751,410	-	1,138,496,825	470,712,003	15	9,509,885,938
Non-controlling interest							1,550	1,550
Shareholders' Equity of the group as on 30 September 2012	6,393,925,700	-	1,506,751,410	-	1,138,496,825	470,712,003	1,565	9,509,887,488
Add: General Provision for unclassified Investment								1,020,167,530
Less: 50% of Assets Revaluation Reserve					569,248,413			569,248,413
Total regulatory capital as on 30 September 2012								9,960,805,055
Total Equity as on 30 September 2011	6,393,925,700	-	1,036,205,031	-	1,142,197,357	466,477,845		3,889,867,537

Walid Mahmud Sobhani
Chief Financial Officer

Muhammed Ali
Managing Director