

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN- AUDITED)
AS AT 30 SEPTEMBER 2023

	<u>Note(s)</u>	<u>30.09.2023</u> <u>Taka</u>	<u>31.12.2022</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3(a)	4,601,857,059	4,836,155,932
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>2,737,476,512</u>	<u>22,086,752,023</u>
		7,339,333,571	26,922,907,955
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	5,973,959,821	3,226,099,234
Outside Bangladesh		<u>426,446,985</u>	<u>2,520,897,414</u>
		6,400,406,806	5,746,996,648
Placement with Banks & other Financial Institutions			
	5	7,161,293,194	6,822,973,794
Investments in Shares & Securities			
Government	6(a)	14,789,330,000	14,789,330,000
Others		<u>9,164,852,555</u>	<u>9,306,243,627</u>
		23,954,182,555	24,095,573,627
Investments			
General Investment etc.	7(a)	341,261,768,028	325,968,535,809
Bills Purchased and Discounted		<u>11,772,250,179</u>	<u>16,185,621,694</u>
		353,034,018,207	342,154,157,503
Fixed Assets including Premises, Furnitures and Fixtures			
Other Assets	8(a)	4,416,267,158	4,413,627,223
Non Banking Assets	9(a)	33,865,683,492	30,200,499,189
		-	-
Total Assets		436,171,184,983	440,356,735,940
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		15,180,000,000	30,000,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits	10(a)	44,085,013,030	40,084,046,928
Mudaraba Term Deposits		156,369,219,244	168,510,358,684
Other Mudaraba Deposits		84,634,065,491	79,636,478,408
Al-Wadeeah Current & Other Deposit Accounts		58,636,328,523	45,280,664,632
Bills Payable		5,036,935,503	6,327,507,930
Cash Waqf Fund		445,671,871	415,930,983
		349,207,233,662	340,254,987,565
Bond			
SIBL Mudaraba Subordinated Bond	11	5,000,000,000	4,800,000,000
SIBL Mudaraba Perpetual Bond	12	5,000,000,000	5,000,000,000
		10,000,000,000	9,800,000,000
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	13(a)	39,975,031,805	38,942,445,231
	14(a)	<u>478,901,286</u>	<u>472,091,718</u>
Total Liabilities		414,841,166,753	419,469,524,515
Shareholders' Equity			
Paid-up Capital	15	10,858,620,000	10,341,542,860
Statutory Reserve		8,772,049,546	8,386,157,907
General reserve		13,938,397	13,938,397
Others reserve		16,149,999	16,149,999
Revaluation reserve on Fixed Assets		543,259,152	543,259,152
Retained Earnings		<u>1,125,999,148</u>	<u>1,586,161,147</u>
Total Shareholders' Equity		21,330,016,243	20,887,209,462
Non controlling Interest			
		1,987	1,963
Total Shareholders' Equity with non controlling interest		21,330,018,230	20,887,211,425
Total Liabilities & Shareholders' Equity		436,171,184,983	440,356,735,940

	<u>30.09.2023</u> <u>Taka</u>	<u>31.12.2022</u> <u>Taka</u>
Off-balance Sheet Items (Un-Audited)		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	41,939,809,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	20,137,744,229	16,835,039,038
Letters of Guarantee	9,565,337,078	8,965,901,893
Bills for Collection	8,120,431,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	<u>79,763,322,376</u>	<u>77,759,960,851</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>79,763,322,376</u>	<u>77,759,960,851</u>


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 23.10.2023

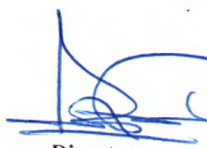
SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023


	<u>Note(s)</u>	<u>Jan-Sept. 23</u> <u>Taka</u>	<u>Jan-Sept. 22</u> <u>Taka</u>	<u>July-Sept. 23</u> <u>Taka</u>	<u>July-Sept. 22</u> <u>Taka</u>
Investment Income	16(a)	17,895,560,413	15,877,812,375	6,206,148,925	5,379,809,842
Less: Profit paid on Deposits	17(a)	12,964,338,393	12,145,451,790	4,483,704,577	4,224,463,284
Net Investment Income		4,931,222,019	3,732,360,585	1,722,444,348	1,155,346,558
Income from Investment in Shares/securities	18(a)	1,014,199,260	929,471,779	348,215,190	317,773,265
Commission, Exchange and Brokerage	19(a)	2,054,911,268	3,331,411,371	999,893,563	1,843,851,332
Other Operating Income	20(a)	536,317,695	552,185,391	109,718,562	137,099,909
		3,605,428,222	4,813,068,541	1,457,827,314	2,298,724,506
Total Operating Income		8,536,650,241	8,545,429,126	3,180,271,662	3,454,071,064
Salaries and Allowances	21(a)	3,450,306,338	3,164,048,735	1,207,496,959	1,193,194,200
Rent, Taxes, Insurances, Electricity etc.	22(a)	491,278,582	401,483,381	181,257,311	146,525,744
Legal Expenses	23(a)	9,781,381	5,589,965	3,192,856	1,709,096
Postage, Stamps, Telecommunication etc.	24(a)	5,808,231	5,670,789	2,062,079	1,827,791
Stationery, Printings, Advertisements etc.	25(a)	130,395,921	91,104,273	27,283,695	26,756,768
Managing Director's Salary and Allowances	21.1	14,764,997	13,359,169	4,074,999	4,412,501
Directors' Fees & Expenses		3,140,059	2,168,362	1,315,593	1,542,223
Shariah Supervisory Committee's Fees & Expenses		720,131	208,036	109,965	-
Auditors' Fees		963,125	733,125	244,375	244,375
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	26(a)	453,295,369	440,930,877	127,739,282	127,649,656
Zakat Expenses		162,272,156	147,161,877	54,090,719	49,053,959
Other Expenses	27(a)	1,103,669,943	1,061,250,873	393,448,571	386,836,364
Total Operating Expenses		5,826,396,232	5,333,709,462	2,002,316,404	1,939,752,677
Profit/(Loss) before Provision		2,710,254,010	3,211,719,664	1,177,955,258	1,514,318,387
Provisions for Investments & off B/S items		592,332,742	676,157,237	231,644,564	331,675,866
Other Provisions		161,409,769	151,999,427	116,116,480	123,595,812
Total Provision	28(a)	753,742,511	828,156,664	347,761,044	455,271,678
Total Profit/(Loss) before Tax		1,956,511,499	2,383,563,000	830,194,214	1,059,046,709
Provision for Income Tax	29(a)	676,577,703	1,188,682,398	257,664,714	538,717,263
Current tax		669,768,134	1,182,419,972	256,834,186	538,194,419
Deferred tax		6,809,568	6,262,426	830,528	522,844
Net Profit/(Loss) after Tax		1,279,933,796	1,194,880,602	572,529,499	520,329,446
Appropriations					
Statutory Reserve		385,891,639	466,059,982	165,999,494	210,347,558
Start up Fund		12,669,854	11,590,100	5,783,010	5,187,133
Coupon/dividend on perpetual bond		307,379,994	294,316,446	103,594,521	99,183,565
		705,941,488	771,966,528	275,377,025	314,718,256
Retained surplus		573,992,308	422,914,074	297,152,474	205,611,190
Attributable to:					
Equity holders' of the Bank		573,992,284	422,914,043	297,152,474	205,611,186
Non controlling Interest		24	31	(1)	4
		573,992,308	422,914,074	297,152,473	205,611,190
		1,279,933,796	1,194,880,602	572,529,499	520,329,446
Consolidated Earnings Per Share (Prior period EPS restated)	32	0.90	0.83	0.43	0.39


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

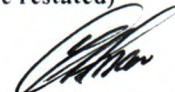
		30.09.2023	30.09.2022
		<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	30	17,885,416,949	14,478,314,796
Profit paid on deposits		(9,996,502,700)	(10,221,367,625)
Income /dividend receipt from Investments in Shares and Securities		1,014,199,260	929,471,779
Fees & commission receipt		512,197,115	643,121,541
Recovery from written off investment		39,246,679	56,134,672
Cash payments to employees		(3,465,071,335)	(3,177,407,904)
Cash payments to suppliers		(136,204,152)	(96,775,062)
Income tax paid		(1,398,017,293)	(962,616,463)
Receipts from other operating activities		2,022,998,868	2,759,325,339
Payments for other operating activities		(1,879,203,649)	(1,705,298,484)
Operating profit before changes in operating assets and liabilities	35	4,599,059,742	2,702,902,589
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		141,391,072	4,999,038,311
Investments to other banks		-	-
Investment to customers		(10,879,860,705)	(28,625,032,855)
Other assets		(2,238,063,796)	(2,214,923,740)
Deposits from other banks		(4,552,339,580)	20,377,585,618
Deposits received from customers		10,536,749,984	(2,003,689,484)
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		(461,800,355)	21,703,419
Sub Total		(7,453,923,380)	(7,445,318,731)
A. Net Cash flow from operating activities		(2,854,863,637)	(4,742,416,142)
Cash flows from investing activities			
Proceeds from sale of securities		(14,820,000,000)	1,000,000,000
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property, plant & equipments		(348,557,031)	(529,156,739)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(15,168,557,031)	470,843,261
Cash flows from financing activities			
Receipts from issue of debt instruments		200,000,000	(800,000,000)
SIBL Mudaraba Subordinated & Perpetual Bond #REF!		-	-
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(307,379,994)	(294,316,446)
Dividend paid in cash		(517,077,143)	(492,454,422)
C. Net Cash flow from financing activities		(624,457,137)	(1,586,770,868)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(18,647,877,805)	(5,858,343,747)
E. Effects of exchange rate changes on cash & cash equivalents		56,032,979	481,149,882
F. Cash and cash equivalents at the beginning of the year		39,492,878,397	42,726,246,549
G. Cash and cash equivalents at the end of the year (D+E+F)		20,901,033,571	37,349,052,685

Net Operating Cash Flow per Share (CNOCFPS) (Prior period figure restated)

34

(2.63)

(4.37)


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh

Date: 23.10.2023

SOCIAL ISLAMIC BANK LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

Particulars	Paid-up Capital 2	Share Premium Account 3	Statutory Reserve 4	General Reserves 5	Other Reserves 6	Asset Revaluation Reserve 7	Retained Earnings 8	Non- Controlling Interest 9	Total 10=(2 to 9)
Balance as at 01 January 2023	10,341,542,860	-	8,386,157,907	13,938,397	16,149,999	543,259,152	1,586,161,147	1,963	20,887,211,425
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-	1,279,933,772	24	1,279,933,796
Start-up Fund for the period	10,858,620,000	-	8,772,049,546	13,938,397	16,149,999	543,259,152	1,125,999,148	1,987	21,330,018,230
Coupon/ dividend on perpetual bond	10,858,620,000	-	8,772,049,546	13,938,397	-	-	1,125,999,148	1,987	20,770,609,078
Appropriation made during the year	-	-	385,891,639	-	-	-	(385,891,639)	-	(307,379,994)
Issue of Cash Dividend	-	-	-	-	-	-	(517,077,143)	-	(517,077,143)
Issue of Share Capital	517,077,140	-	-	-	-	-	(517,077,140)	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Total group shareholders' equity as on 30 Sept. 2023	10,858,620,000	-	8,772,049,546	13,938,397	16,149,999	543,259,152	1,125,999,148	1,987	21,330,018,230
CET I Capital under Basel III:	10,858,620,000	-	8,772,049,546	13,938,397	-	-	1,125,999,148	1,987	20,770,609,078
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	220,405,086
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,467,858,352
Total Eligible Tier I Capital	10,858,620,000	-	8,772,049,546	13,938,397	-	-	1,125,999,148	1,987	25,018,062,344
General provision for unclassified investment	-	-	-	-	-	-	-	-	5,842,443,736
SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	4,000,000,000
Add: Others (approved by BB)	-	-	-	-	-	-	-	-	532,141,648
Total Tier II Capital	-	-	-	-	-	-	-	-	10,374,585,384
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	10,374,585,384
Total eligible capital as on 30 September 2023	-	-	-	-	-	-	-	-	35,392,647,729
FOR THE YEAR ENDED 31 DECEMBER 2022									
Total Shareholders' Equity as on 31 December 2022	10,341,542,860	-	8,386,157,907	13,938,397	16,149,999	543,259,152	1,586,161,147	1,963	20,887,211,425
CET-1 Capital under Basel III:	10,341,542,860	-	8,386,157,907	13,938,397	-	-	1,586,161,147	1,963	20,327,802,274
Less: Adjustment in CET-1 Capital	-	-	-	-	-	-	-	-	219,437,677
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)	-	-	-	-	-	-	-	-	4,312,791,595
Total Eligible Tier I Capital	10,341,542,860	-	8,386,157,907	13,938,397	-	-	1,586,161,147	1,963	24,421,156,191
Add: General provision for unclassified investment	-	-	-	-	-	-	-	-	5,982,734,936
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: Others (As per RBCA Guideline of BB)	-	-	-	-	-	-	-	-	687,208,405
Total Tier II Capital	-	-	-	-	-	-	-	-	9,669,943,341
Total Eligible Tier II Capital (as per RBCA guideline)	-	-	-	-	-	-	-	-	9,669,943,341
Total eligible capital as on 31 December 2022	-	-	-	-	-	-	-	-	34,091,099,532

Company Secretary
 Date: 23.10.2023

Chief Financial Officer

Managing Director & CEO

Director

Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2023

	<u>Note(s)</u>	<u>30.09.2023</u> <u>Taka</u>	<u>31.12.2022</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (Including Foreign Currencies)	3	4,601,156,589	4,835,583,834
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	2,737,476,512	22,086,752,023
		<u>7,338,633,101</u>	<u>26,922,335,857</u>
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		5,973,935,288	3,226,074,618
Outside Bangladesh		426,446,985	2,520,897,414
		<u>6,400,382,273</u>	<u>5,746,972,032</u>
Placement with Banks & other Financial Institutions			
	5	7,161,293,194	6,822,973,794
Investments in Shares & Securities			
	6		
Government		14,789,330,000	14,789,330,000
Others		8,670,875,506	8,877,927,163
		<u>23,460,205,506</u>	<u>23,667,257,163</u>
Investments			
	7		
General Investment etc.		342,081,768,028	326,758,535,809
Bills Purchased and Discounted		11,772,250,179	16,185,621,694
		<u>353,854,018,207</u>	<u>342,944,157,503</u>
Fixed Assets including Premises, Furnitures and Fixtures			
	8	4,405,845,636	4,400,288,555
Other Assets			
	9	33,117,894,832	29,464,700,031
Non Banking Assets			
		-	-
Total Assets		<u>435,738,272,749</u>	<u>439,968,684,936</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		15,180,000,000	30,000,000,000
Deposits and Other Accounts			
	10		
Mudaraba Savings Deposits		44,085,013,030	40,084,046,928
Mudaraba Term Deposits		156,369,219,244	168,510,358,684
Other Mudaraba Deposits		84,634,065,491	79,636,478,408
Al-Wadeeah Current & Other Deposit Accounts		59,187,967,574	45,975,991,996
Bills Payable		5,036,935,503	6,327,507,930
Cash Waqf Fund		445,671,871	415,930,983
		<u>349,758,872,713</u>	<u>340,950,314,928</u>
Bond			
SIBL Mudaraba Subordinated Bond	11	5,000,000,000	4,800,000,000
SIBL Mudaraba Perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>10,000,000,000</u>	<u>9,800,000,000</u>
Other Liabilities			
	13	39,125,670,648	37,981,308,615
Deffered Tax Liabilities/ (Assets)			
	14	478,789,555	471,979,987
Total Liabilities		<u>414,543,332,916</u>	<u>419,203,603,530</u>
Capital/Shareholders' Equity			
	15		
Paid-up Capital		10,858,620,000	10,341,542,860
Statutory Reserve		8,772,049,546	8,386,157,907
Revaluation reserve on Fixed Assets		543,259,152	543,259,152
Retained Earnings		1,021,011,134	1,494,121,487
Total Shareholders' Equity		<u>21,194,939,833</u>	<u>20,765,081,406</u>
Total Liabilities & Shareholders' Equity		<u>435,738,272,749</u>	<u>439,968,684,936</u>


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	30.09.2023	31.12.2022
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items (Un-Audited)		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	41,939,809,400	43,467,019,251
Irrevocable Letters of Credit (including Back to Back Bills)	20,137,744,229	16,835,039,038
Letters of Guarantee	9,565,337,078	8,965,901,893
Bills for Collection	8,120,431,669	8,492,000,669
Other Contingent Liabilities	-	-
Total	<u>79,763,322,376</u>	<u>77,759,960,851</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>79,763,322,376</u>	<u>77,759,960,851</u>


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 23.10.2023

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023


	<u>Note(s)</u>	<u>Jan-Sept. 23</u> <u>Taka</u>	<u>Jan-Sept. 22</u> <u>Taka</u>	<u>July-Sept. 23</u> <u>Taka</u>	<u>July-Sept. 22</u> <u>Taka</u>
Investment Income	16	17,801,196,162	15,770,983,282	6,174,655,372	5,351,143,008
Less: Profit paid on Deposits	17	12,909,480,872	12,091,914,774	4,465,460,926	4,206,687,369
Net Investment Income		4,891,715,290	3,679,068,508	1,709,194,446	1,144,455,639
Income from Investment in Shares and Securities	18	989,014,956	924,353,269	340,138,429	319,253,660
Commission Exchange and Brokerage	19	2,009,123,347	3,239,681,919	985,784,020	1,811,770,704
Other Operating Income	20	534,714,587	551,271,374	108,232,824	136,432,085
		3,532,852,890	4,715,306,562	1,434,155,273	2,267,456,449
Total Operating Income		8,424,568,180	8,394,375,070	3,143,349,719	3,411,912,088
Salaries and Allowances	21	3,412,936,095	3,130,751,684	1,193,969,946	1,181,175,918
Rent Taxes Insurances Electricity etc.	22	486,537,679	401,483,381	176,944,555	146,525,744
Legal Expenses	23	9,781,381	5,589,965	3,192,856	1,709,096
Postage Stamps Telecommunication etc.	24	4,540,768	4,493,305	1,732,166	1,435,267
Stationery Printings Advertisements etc.	25	130,134,721	91,020,735	27,198,878	26,736,103
Managing Director's Salary and Allowances	21.1	14,764,997	13,359,169	4,074,999	4,412,501
Directors' Fees & Expenses		2,936,059	1,943,362	1,207,593	1,425,223
Shariah Supervisory Committee's Fees & Expenses		720,131	208,036	109,965	-
Auditors' Fees		920,000	690,000	230,000	230,000
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets	26	448,836,868	435,128,754	127,222,867	125,262,029
Zakat Expenses		162,272,156	147,161,877	54,090,719	49,053,959
Other Expenses	27	1,093,297,676	1,047,491,842	388,727,719	381,936,780
Total Operating Expenses		5,767,678,530	5,279,322,110	1,978,702,263	1,919,902,620
Profit/(Loss) before Provision		2,656,889,650	3,115,052,960	1,164,647,456	1,492,009,468
Provisions for Investments & off B/S items		592,332,742	676,157,237	231,644,564	331,675,866
Other Provisions		135,098,711	108,595,812	103,005,422	108,595,812
Total Provision	28	727,431,453	784,753,049	334,649,986	440,271,678
Total Profit/(Loss) before Tax		1,929,458,197	2,330,299,911	829,997,470	1,051,737,790
Provision for Income Tax	29	662,472,781	1,171,289,874	251,696,486	533,024,445
Current tax		655,663,213	1,165,027,448	250,865,957	532,501,601
Deferred tax		6,809,568	6,262,426	830,528	522,844
Net Profit/(Loss) after Tax		1,266,985,417	1,159,010,037	578,300,985	518,713,345
Appropriation					
Statutory Reserve		385,891,639	466,059,982	165,999,494	210,347,558
Start up Fund		12,669,854	11,590,100	5,783,010	5,187,133
Coupon/dividend on perpetual bond		307,379,994	294,316,446	103,594,521	99,183,565
		705,941,488	771,966,528	275,377,024	314,718,256
Retained earnings for the period		561,043,929	387,043,509	302,923,961	203,995,089
		1,266,985,417	1,159,010,037	578,300,985	518,713,345

Earnings Per Share (Prior period EPS restated)	32	0.88	0.80	0.44	0.39
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Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 23.10.2023

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

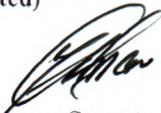
	<u>Note(s)</u>	30.09.2023	30.09.2022
		<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities			
Investment Income receipt	30	17,791,052,698	14,371,485,702
Profit paid on deposits		(9,941,645,179)	(10,167,830,609)
Income /dividend receipt from Investments in Shares and Securities		989,014,956	924,353,269
Fees & commission receipt		466,409,194	551,392,089
Recovery from written off investment		39,246,679	56,134,672
Cash payments to employees		(3,427,701,092)	(3,144,110,853)
Cash payments to suppliers		(134,675,489)	(95,514,040)
Income tax paid		(1,384,344,948)	(939,846,470)
Receipts from other operating activities		2,021,395,761	2,758,411,322
Payments for other operating activities		(1,863,456,878)	(1,690,574,485)
Operating profit before changes in operating assets and liabilities	35	4,555,295,702	2,623,900,596
Changes in operating assets and liabilities			
Statutory deposits		-	-
Net trading securities		207,051,657	5,151,788,642
Investments to other banks		-	-
Investment to customers		(10,909,860,705)	(28,625,032,855)
Other assets		(2,297,953,068)	(2,381,333,285)
Deposits from other banks		(4,552,339,580)	20,377,585,618
Deposits received from customers		10,393,061,672	(2,540,050,481)
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		(251,402,485)	644,917,604
Sub Total		(7,411,442,508)	(7,372,124,757)
A. Net Cash flow from operating activities		(2,856,146,806)	(4,748,224,160)
Cash flows from investing activities			
Proceeds from sale of securities		(14,820,000,000)	1,000,000,000
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(347,402,152)	(523,617,073)
Purchase/Sale of subsidiaries		-	-
B. Net Cash flows from investing activities		(15,167,402,152)	476,382,927
Cash flows from financing activities			
Receipts from issue of debt instruments		-	-
SIBL Mudaraba Subordinated & Perpetual Bond		200,000,000	(800,000,000)
Receipts from issue of right shares/ordinary share		-	-
Coupon/ dividend on perpetual bond		(307,379,994)	(294,316,446)
Dividend paid in cash		(517,077,143)	(492,454,422)
C. Net Cash flow from financing activities		(624,457,137)	(1,586,770,868)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(18,648,006,095)	(5,858,612,100)
E. Effects of exchange rate changes on cash & cash equivalents		56,032,979	481,149,882
F. Cash and cash equivalents at the beginning of the year		39,492,281,683	42,725,210,201
G. Cash and cash equivalents at the end of the year (D+E+F)		20,900,308,567	37,347,747,984


Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)

34

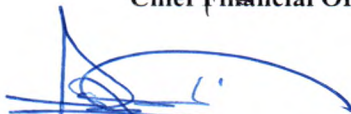
(2.63)

(4.37)


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

Dhaka, Bangladesh
Date: 23.10.2023

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

(amount in Taka)

Particulars	1	2	3	4	5	6	7	8=(2 to 7)
	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total	
Balance as at 01 January 2023	10,341,542,860	-	8,386,157,907	-	543,259,152	1,494,121,487	20,765,081,406	
Changes in Accounting Policy	-	-	-	-	-	-	-	
Restated Balance	-	-	-	-	-	-	-	
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	
Currency translation Difference	-	-	-	-	-	-	-	
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	
Net profit for the period	-	-	-	-	-	1,266,985,417	1,266,985,417	
Start-up Fund for the period	-	-	-	-	-	(12,669,854)	(12,669,854)	
Coupon/ dividend on perpetual bond	-	-	-	-	-	(307,379,994)	(307,379,994)	
Appropriation made during the period	-	-	385,891,639	-	-	(385,891,639)	(385,891,639)	
Issue of cash dividend	-	-	-	-	-	(517,077,143)	(517,077,143)	
Issue of Share Capital	517,077,140	-	-	-	-	(517,077,140)	-	
Transferred to retained earnings	-	-	-	-	-	-	-	
Total shareholders' equity as on 30 September 2023	10,858,620,000	-	8,772,049,546	-	543,259,152	1,021,011,134	21,194,939,833	
CET I Capital under Basel III:	10,858,620,000		8,772,049,546			1,021,011,134	20,651,680,681	
Less: Adjustment in CET-1 Capital							219,340,551	
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,454,216,448	
Total Eligible Tier I Capital							24,886,556,578	
General provision for unclassified investment							5,842,443,736	
SIBL Mudaraba Subordinated Bond							4,000,000,000	
Add: Others (approved by BB)							545,783,552	
Total Tier II Capital							10,388,227,288	
Total Eligible Tier II Capital (as per RBCA guideline)							10,388,227,288	
Total eligible capital as on 30 September 2023							35,274,783,866	

FOR THE YEAR ENDED 31 DECEMBER 2022

Total Shareholders' Equity as on 31 December 2022	10,341,542,860		8,386,157,907		543,259,152	1,494,121,487	20,765,081,406
CET I Capital Under Basel III:	10,341,542,860		8,386,157,907			1,494,121,487	20,221,822,254
Less: Adjustment in CET-1 Capital							218,436,829
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,287,807,544
Total Eligible Tier I Capital							24,291,192,969
Add: General provision for unclassified investment							5,982,734,936
Add: SIBL Mudaraba Subordinated Bond							3,000,000,000
Add: Others (As per RBCA Guideline of BB)							712,192,456
Total Tier II Capital							9,694,927,392
Total Eligible Tier II Capital (as per RBCA guideline)							9,694,927,392
Total eligible capital as on 31 December 2022							33,986,120,360

Company Secretary

Date: 23.10.2023

Chief Financial Officer


Managing Director & CEO


Director


SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah Based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991(as amended upto 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred seventy nine (179) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,537,500,000	99.999922%	0.000078%
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%
Total Capital	<u>1,787,500,000</u>		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.



2 Basis of the presentation of the financial statements:

2.1 Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.2 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.3 Cash Flow Statement

International Accounting Standard (IAS)-7 "Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.4 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.5 Earning Per Share (IAS-33)

Earnings Per Share has been calculated in accordance with International Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

2.7 General

- 1 These financial statements cover nine months from 01 January to 30 September 2023.
- 2 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank limited in its 160th Meeting held on 23 October 2023 and was subsequently approved by the Board of Directors in its 504th meeting held on the same date.
- 3 Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.



	30.09.2023	31.12.2022
	Taka	Taka
3 Cash in hand:		
In Local Currency	4,037,019,776	4,403,419,591
In Foreign Currencies	14,461,748	19,915,993
ATM balance	549,675,065	412,248,250
	4,601,156,589	4,835,583,834
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	4,601,156,589	4,835,583,834
<i>Cash in hand of Subsidiary companies</i>	700,470	572,098
SIBL Securities Limited	257,769	127,146
SIBL Investment Limited	442,701	444,952
	4,601,857,059	4,836,155,932
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	2,590,439,373	21,710,736,536
Balance with Sonali Bank (as agent of BB)	147,037,139	376,015,487
	2,737,476,512	22,086,752,023
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	1,245,632,923	19,283,301,315
In foreign currencies	1,344,806,450	2,427,435,221
	2,590,439,373	21,710,736,536
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	5,973,935,288	3,226,074,618
Outside Bangladesh	426,446,985	2,520,897,414
	6,400,382,273	5,746,972,032
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	5,973,935,288	3,226,074,618
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	551,639,051	695,327,365
SIBL Securities Limited (Current account and MTDR)	492,545,262	589,734,614
SIBL Investment Limited	59,093,789	105,592,751
	6,525,574,339	3,921,401,983
Less: Inter company balance eliminated	551,639,051	695,327,365
SIBL Securities Limited (Current account and MTDR)	492,545,262	589,734,614
SIBL Investment Limited	59,093,789	105,592,751
	24,532	24,616
Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	24,532	24,616
SIBL Securities Limited	24,532	24,616
SIBL Investment Limited	-	-
	5,973,959,821	3,226,099,234
Consolidated balance with Banks and Financial Institutions	5,973,959,821	3,226,099,234
5 Placement with Banks & other Financial Institutions		
Placement with Banks	2,936,293,194	2,436,293,194
Placement with other Financial Institutions	4,225,000,000	4,180,000,000
FC Placement with other Financial Institutions (note: 5.1)	-	206,680,600
	7,161,293,194	6,822,973,794
5.1 FC Placement with Banks & other Financial Institutions		
Islami Bank Limited	-	206,680,600
	-	206,680,600
6 Investments in shares & securities		
Government:		
Government Bond (Islamic Investment Bond)	1,000,000,000	1,000,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD Govt. Investment Sukuk bond	13,097,030,000	13,097,030,000
	14,789,330,000	14,789,330,000



	30.09.2023	31.12.2022
	<u>Taka</u>	<u>Taka</u>
Others:		
Investment in Share, Quoted	1,790,148,278	1,597,199,412
Investment in Share, Unquoted/bond	6,880,727,227	7,280,727,751
	<u>8,670,875,506</u>	<u>8,877,927,163</u>
Fair value adjustment through profit or loss (FVTPL)	-	-
Value of Investment in Shares and securities, others	<u>8,670,875,506</u>	<u>8,877,927,163</u>
Grand Total	<u>23,460,205,506</u>	<u>23,667,257,163</u>
Consolidated investments in shares & securities		
Social Islami Bank Limited Other sectors	8,670,875,506	8,877,927,163
Add: Investment in shares & securities by subsidiary companies	493,977,049	428,316,464
SIBL Securities Limited	277,800,714	266,205,648
SIBL Investment Limited	216,176,335	162,110,816
Total consolidated balance of investments in shares & securities others	<u>9,164,852,555</u>	<u>9,306,243,627</u>
7 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	101,774,025	173,858,656
Murabaha	9,932,021,670	9,734,443,463
Mudaraba	19,506,749,199	14,521,541,191
Bai-Muazzal	229,273,339,280	219,134,720,518
Hire-Purchase Sirkatul Meelk	62,624,592,088	61,528,389,120
Quard	15,934,005,233	17,045,124,824
Bai-Salam	1,230,400,591	1,110,964,831
Staff Loan	1,941,015,778	2,086,774,124
Ijarah	345,238,106	362,427,485
Visa Card	1,192,632,059	1,060,291,598
	<u>342,081,768,028</u>	<u>326,758,535,809</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	-	-
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	3,637,252,510	4,508,910,753
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	15,167,591	47,252,448
Murabaha Bill of Exchange	1,059,486,766	1,318,436,039
Baim-Wes bills	7,060,343,313	10,311,022,453
	<u>8,134,997,669</u>	<u>11,676,710,940</u>
Grand total of net Bills Purchased and Discounted	<u>11,772,250,179</u>	<u>16,185,621,694</u>
Total Investment	353,854,018,207	342,944,157,503
7(a) Consolidated Investment Social Islami Bank Ltd.	353,854,018,207	342,944,157,503
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Principal Branch	820,000,000	790,000,000
SIBL Investment Ltd.	-	-
	<u>353,034,018,207</u>	<u>342,154,157,503</u>



	30.09.2023 Taka	31.12.2022 Taka
8 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,754,750,858	1,776,655,025
Furniture & Fixture	1,128,545,367	1,039,128,089
Mechanical Appliance	914,221,606	844,769,782
Computer Software	219,340,551	218,436,829
Motor Vehicle	3,730,522	4,599,468
Right of use Assets(ROU)	372,342,959	503,822,185
Books	583,773	547,176
Carrying Value	4,405,845,636	4,400,288,555
8(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	4,405,845,636	4,400,288,555
Add: Fixed assets of subsidiary companies	10,421,522	13,338,668
SIBL Securities Limited	10,421,522	13,338,668
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	4,416,267,158	4,413,627,223
9 Others Assets:		
Stock of stationery Stamps and printing materials etc.	56,542,994	39,368,382
Advance Rent	89,121,323	102,048,769
Advance Deposit	3,413,477	3,401,359
Branch Adjustments (SIBG)	10,105,221,054	8,750,090,444
Suspense Account:	735,009,321	425,166,833
Other Prepayments	99,285,358	59,241,494
Share Trading Receivable A/c	606,732,727	308,278,647
Advance Income Tax	16,593,024,858	15,208,679,910
Investment in subsidiary SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in subsidiary SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	273,570,342	218,722,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,370	325,014,570
Profit receivable from Banks NBFi and BD Govt.	469,680,305	498,783,519
Investment with off-shore Banking Unit	17,984,218,668	8,663,735,120
Due from off-shore Banking Unit	723,641,541	300,912,435
Dividend Receivable Account	785,424,619	785,424,619
Profit Receivable from Mudaraba Subordinated Bond	31,353,425	40,898,630
Profit Receivable from Mudaraba Perpetual Bond	278,684,379	356,627,411
Profit Receivable for SME Stimulous fund	-	79,411,985
Profit Receivable from Beximco Green Sukuk	18,147,944	38,268,491
Others (note: 9.1)	134,624,705	134,957,602
Total	51,102,113,500	38,128,435,151
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	17,984,218,668	8,663,735,120
Grand total after elimination of balance with OBU	33,117,894,832	29,464,700,031
9(a) Consolidated other Assets		
Social Islami Bank Limited	33,117,894,832	29,464,700,031
Add: Other assets of subsidiary companies	2,810,761,092	2,743,924,089
SIBL Securities Limited	2,803,863,350	2,735,487,352
SIBL Investment Limited	6,897,742	8,436,737
Less; Inter Company transactions eliminated:	275,474,032	220,626,532
Receivable from SIBL Securities	273,570,342	218,722,842
Receivable from SIBL Investment	1,903,690	1,903,690
Less: Inter company balance eliminated investment in subsidiaries	1,787,498,400	1,787,498,400
Investment in SIBL Securities Ltd	1,537,499,000	1,537,499,000
Investment in SIBL Investment Ltd	249,999,400	249,999,400
Grand total Other assets of subsidiary companies	33,865,683,492	30,200,499,189
9.1 Others		
Clearing Adjustment	-	28,800,000
D.D. Paid without advice	650	650
Capitalized Expenditure	50,000	-
Adjusting A/C debit balance	17,543,536	6,157,616
Advance Vat	3,848,180	3,843,402
BFETN Adjustment Accounts	(683,391)	(10,338,402)
Card Accrued Income	1,413,229	-
Incentive disbursement Fund	112,452,502	105,958,299
	134,624,705	134,957,602



	30.09.2023	31.12.2022
	Taka	Taka
10 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	44,085,013,030	40,084,046,928
Mudaraba Term Deposits (MTDR)	156,369,219,244	168,510,358,684
Other Mudaraba Deposit	84,634,065,491	79,636,478,408
Mudaraba Short Notice Deposits (MSND)	24,287,283,220	19,061,241,571
Mudaraba Scheme Deposits (Note-10.1)	60,346,782,271	60,575,236,837
Al- Wadecah Current Deposit and other accounts (Note-10.2)	59,187,967,574	45,975,991,996
Bills payable	5,036,935,503	6,327,507,930
Cash Waqf Fund	445,671,871	415,930,983
	349,758,872,713	340,950,314,928
10.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	208,893,529	173,547,415
Mudaraba Pension Savings Deposit	772,349,144	969,073,238
Mudaraba Education Deposit Scheme	30,830,332	34,354,161
Mudaraba Monthly Savings Deposit	64,494,699	62,132,829
Mudaraba Monthly Profit Deposit	1,233,267,146	1,589,021,178
Mudaraba Bashasthan Savings Scheme	228,859,970	330,533,820
Mudaraba Millionaire Savings Scheme	549,483,139	719,770,419
Mudaraba Lakhpoti Deposit Scheme	11,276,778	13,508,052
Mudaraba Double Benefit Deposit Scheme	147,322,473	255,765,584
Mudaraba Marriage Savings Scheme	69,711,540	78,546,549
Mudaraba MMohorana Savings Scheme	27,208,098	21,322,428
Subarnalata Special Scheme (Woman)	11,138,108	12,375,596
Subarna Rekha Special Deposit (Woman)	877,955,488	1,154,364,475
Shabuj Shayanna Special Deposit	202,026,537	245,551,003
Shabuj Chaya Pension Scheme	15,591,110	20,256,862
Sanchita Special Deposit scheme	142,699,042	206,438,790
Sanali Din Pension Deposit Scheme	9,964,589,490	12,602,908,347
Sukher Thikana Saving Scheme	22,797,899	20,975,124
Sacchandey Protidin Monthly Profit Deposit	594,229,023	851,134,742
Samriddir Sopan Scheme Deposit	41,467,090	62,267,319
Sopner Siri Deposit Scheme	34,586,165	69,863,192
Sharner Shikhar (mudaraba Billinior Deposit)	1,211,225,869	1,301,143,546
Proshanti (Mudaraba Zakat Saving Deposits)	35,234,171	19,315,793
SIBL Astha (Mudaraba Monthly Profit Deposit)	25,431,395,027	30,513,018,918
SIBL Super DPS (Mudaraba Pension Deposit)	7,412,444,562	6,578,660,881
SIBL Digun Prottasha(Double Benefit Deposit)	1,853,476,320	1,895,921,007
Al-Wasiah bill Waqf	23,513,849	11,017,277
SIBL Education Savings Scheme	446,140,175	185,927,626
SIBL Medical Savings Scheme	1,171,626,692	452,600,875
SIBL Marriage Savings Scheme	155,775,507	66,215,638
Internet Banking Deposit Scheme (IB DPS)	12,010,133	1,840,161
SIBL Probashi Deposit Scheme	118,048,234	2,627,415
Retired Citizen Monthly Benefits	7,117,144,637	50,000,000
Hawkers Deposit & Business Development	88,184,299	3,236,579
Driver Deposit Scheme	19,786,000	-
	60,346,782,271	60,575,236,837
10.2 Al-Wadecah Current Deposit & other A/c		
Al Wadecah current deposit	12,604,203,921	13,370,940,500
Un-claimed dividend	81,581,801	82,465,322
Sundry deposit	13,788,805,818	12,628,688,645
Social fund deposit	17,075	17,075
Supervision charge	841,161	841,161
Risk fund deposit	12,461,585	10,930,736
FC deposit	9,616,809,425	11,610,297,610
Convertible Taka A/c	1,050,364,840	165,125,281
F. C. held against B.B. L/C	4,118,606,337	4,286,699,567
Bangladesh Bank Fund for COVID, Pre-finance fund	14,899,497,734	1,921,257,661
Profit payable A/c	2,982,472,293	1,875,535,819
Compensation Realized	32,305,586	23,192,621
	59,187,967,574	45,975,991,996
10(a) Consolidated balance of Al-Wadecah Current Deposit & Other A/c		
Social Islami Bank Limited	59,187,967,574	45,975,991,996
<i>Less: Intercompany balance eliminated</i>	551,639,051	695,327,365
SIBL Securities Limited	492,545,262	589,734,614
SIBL Investment Limited	59,093,789	105,592,751
Consolidated balance of Current deposit and other accounts	58,636,328,523	45,280,664,632



11 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 30.09.2023	Outstanding as on 31.12.2022
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2017	4,000,000,000	-	800,000,000
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	3,000,000,000	3,000,000,000
SIBL 4th Mudaraba Subordinated Bond	12/29/2022	6,000,000,000	2,000,000,000	1,000,000,000
Total		12,000,000,000	5,000,000,000	4,800,000,000

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12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
Exim Bank Limited	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	1,000,000,000	1,000,000,000
	5,000,000,000	5,000,000,000

13 Other Liabilities

FC Charge	2,000	2,000
Adjusting A/C (Cr.) Balance	68,404,860	11,555,186
Other Payable	8,171,350	1,863,613
BEFTN Adjustment Account	86,196,589	30,778,270
Parking Account	172,215,914	53,065
ATM & Others Settlement for Q-Cash	(82,028,207)	(10,546,910)
Share Trading Payable A/c	411,874,807	-
Provision for Investments (note-13.1)	13,450,693,578	13,621,286,997
Provision for other Assets	560,033,103	560,127,557
Compensation and Rent Suspense	4,027,702,569	3,932,091,419
Provision for Taxation (note-13.2)	19,868,145,178	19,151,629,906
Zakat Fund	101,420,097	122,634,898
Lease liabilities as per IFRS-16	324,716,503	449,478,868
Mudaraba profit distribution	-	10,000,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund (note-13.3)	69,074,093	56,404,239
Provision for diminution in value of shares and securities	29,048,216	13,949,505
	39,125,670,648	37,981,308,615

13(a) Consolidated Other Liabilities

Social Islami Bank Limited	39,125,670,648	37,981,308,615
Add: Other Liabilities of subsidiaries	1,669,361,157	1,751,136,617
SIBL Securities Limited	1,663,923,494	1,746,132,183
SIBL Investment Limited	5,437,663	5,004,433
	40,795,031,805	39,732,445,231
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	820,000,000	790,000,000
Grand Total	39,975,031,805	38,942,445,231

13.1 Provision for Investment

(a) Specific Provision on Investment		
Provision held at the beginning of the year	7,638,552,062	7,598,676,652
Fully provided Investment written off /Waiver	(762,926,162)	(677,304,432)
Transferred from doubtful income/compensation realized/recovery	-	76,711,327
Provision made during this year	732,623,941	640,468,515
Provision held at the end of the year	7,608,249,842	7,638,552,062



	30.09.2023 Iaka	31.12.2022 Iaka
(b) General Provision on Investment		
Provision held at the beginning of the year	4,303,398,398	5,443,543,536
Fully provided Investment written off/Waiver	-	(13,784,440)
Addition during the year	(113,858,475)	(1,126,360,699)
Special General Provision-COVID-19 (As per BRPD Circular letter No.56 dt. 10.12.2020)	468,241,949	468,241,949
Special General Provision-COVID-19 (As per BRPD Circular letter No.52 dt. 29.12.2021)	445,788,215	445,788,215
Special General Provision-COVID-19 (As per BRPD Circular letter No.53 dt. 22.12.2022)	72,626,772	72,626,772
Balance at the end of the year	5,176,196,858	5,290,055,334
Total Provision on Investments	12,784,446,700	12,928,607,395
(c) General Provision on Off-Balance Sheet items		
Provision held at the beginning of the year	692,679,602	521,935,277
Addition during the year	(26,432,724)	170,744,325
Balance at the end of the year	666,246,878	692,679,602
Total Provision for Investments & Off-Balance Sheet items (a+b+c)	13,450,693,578	13,621,286,997
13.2 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	19,151,629,906	17,618,044,129
Add: Provision made during the year (Zakat Fund)	60,852,058	73,580,939
Add: Provision made during the year (Note:13.2.1)	655,663,213	1,460,004,838
	19,868,145,178	19,151,629,906
13.2.1 Provision made during the year		
Operating Profit before provision & tax	2,656,889,650	4,735,023,246
Add: Inadmissible expense	240,365,845	393,020,352
Less: Inadmissible expense and for separate consideration	1,353,793,621	1,539,837,962
Total Taxable Income	1,543,461,874	3,588,205,636
Total Tax liability for current year		
Business Tax @ 37.50% for year 30.09.2023 and @37.50% for year 2022	578,798,203	1,345,577,113
Dividend Tax @ 20%	75,830,200	110,365,485
Tax on gain on shares & securities @ 10%	1,034,809	4,062,240
Provision required	655,663,213	1,460,004,839
Provision made	655,663,213	1,460,004,839
13.2.2 Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income tax as per profit and loss account		2,656,889,650
Income tax as per applicable tax rate	37.50%	996,333,619
Factors affecting the tax charge for current year:		
Inadmissible	3.39%	90,137,192
Abmissible Expenses in the current year (i.e.write-off etc.)	-13.61%	(361,610,447)
Tax savings from reduced tax rates for dividend	-2.50%	(66,351,425)
Tax loss/(savings) from reduced tax rates for capital gain	-0.11%	(2,845,726)
Total income Tax Expenses	24.68%	655,663,213
13.3 Provision for Start-Up Fund		
Opening balance	56,404,239	32,106,411
Addition during the year	12,669,854	24,297,828
Paid during the year	-	-
Closing Balance at the end of the period	69,074,093	56,404,239
14 Deferred Tax Liability/(Asset)		
Balance at the beginning of the year	151,234,162	136,557,182
Add: Provision made during the year	6,809,568	14,676,980
Closing balance at the end of the year	158,043,730	151,234,162
Deferred Tax Liability/(Asset)		
Revaluation reserve beginning of the year	320,745,825	328,872,812
Less: Transferred to Retained earnings	-	8,126,987
	320,745,825	320,745,825
Closing balance at the end of the period	478,789,555	471,979,987
14 (a) Consolidated Deferred Tax Liability/(Asset)		
Social Islami Bank Limited	478,789,555	471,979,987
SIBL Securities Limited		
Balance at the beginning of the year	111,731	812,743
Add: Provision made during the year	-	(701,012)
Closing balance at the end of the year	111,731	111,731
Grand total	478,901,286	472,091,718



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15 Capital		
Authorized Capital		
3,000,000,000 ordinary shares of Tk. 10 each	<u>30,000,000,000</u>	<u>30,000,000,000</u>
Issued, Subscribed and Paid up Capital		
The Paid-up Capital of the Bank is currently Tk. 10,858,620,000 divided into 1,085,862,000 Ordinary Shares of Tk 10 each	<u>10,858,620,000</u>	<u>10,341,542,860</u>
Break up of paid up capital is as follows		
26,000,000 no. Ordinary shares of Tk.10 issued for cash	260,000,000	260,000,000
477,322,945 no. Ordinary shares of Tk. 10 each for cash as right share	4,773,229,450	4,773,229,450
234,975,697 no.ordinary shares of Tk 10 each issued as bonus shares	2,349,756,970	2,349,756,970
73,829,864 no.ordinary shares of Tk 10 each issued as bonus shares	738,298,640	738,298,640
81,212,850 no.ordinary shares of Tk 10 each issued as bonus shares	812,128,500	812,128,500
44,667,067 no.ordinary shares of Tk 10 each issued as bonus shares	446,670,670	446,670,670
46,900,421 no.ordinary shares of Tk 10 each issued as bonus shares	469,004,210	469,004,210
49,245,442 no.ordinary shares of Tk 10 each issued as bonus shares	492,454,420	492,454,420
51,707,714 no.ordinary shares of Tk 10 each issued as bonus shares	517,077,140	-
	<u>10,858,620,000</u>	<u>10,341,542,860</u>
	30.09.2023 Taka	30.09.2022 Taka
16 Income from Investment		
Profit on Murabaha	150,700,524	160,855,241
Profit on Bai-Muazzal	11,569,663,076	10,085,707,588
Profit on Hire-Purchase	3,346,454,843	3,041,438,191
Profit on Musharka	6,725,714	11,513,663
Profit on Bai-Salam	73,293,570	50,559,551
Profit on Quard against MTDR Scheme and others	559,370,663	556,109,439
Profit on Inland Document Bill Purchased	294,706,280	280,195,355
Profit on Foreign Document Bill Purchased	1,314,702	2,242,544
Profit on Ijarah	22,178,526	25,380,585
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	516,416,674	433,873,957
Profit on other investments (Card Wakalat fee etc.)	1,256,796,643	1,058,661,800
Profit on Mudaraba	3,574,949	64,445,368
	<u>17,801,196,162</u>	<u>15,770,983,282</u>
16(a) Consolidated income from investment		
Social Islami Bank Ltd.	17,801,196,162	15,770,983,282
<i>Add: Income from investment of subsidiaries of SIBL</i>	<u>94,364,250</u>	<u>106,829,094</u>
SIBL Securities Ltd.	93,111,226	106,829,094
SIBL Investment Ltd.	1,253,024	-
Grand total of consolidated investment income	<u>17,895,560,413</u>	<u>15,877,812,375</u>
17 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	714,616,683	692,900,798
Mudaraba short notice deposit (MSND)	651,623,603	425,201,207
Mudaraba term deposit (MTDR)	7,569,443,762	7,857,479,425
Cash waqf fund deposit	20,570,419	16,032,819
Profit paid on Scheme Deposits & others	2,797,076,711	2,711,814,451
	<u>11,753,331,179</u>	<u>11,703,428,701</u>
Profit paid on borrowings	852,303,497	82,623,066
Profit paid on SIBL Mudaraba Subordinate Bond	303,846,197	305,863,007
Profit paid on SIBL Mudaraba Perpetual Bond	-	-
Total profit paid on deposits and borrowings	<u>12,909,480,872</u>	<u>12,091,914,774</u>
17(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	12,909,480,872	12,091,914,774
<i>Add: Income from investment of subsidiaries of SIBL</i>	<u>54,857,521</u>	<u>53,537,016</u>
SIBL Securities Ltd.	54,857,521	53,537,016
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>12,964,338,393</u>	<u>12,145,451,790</u>



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	<u>Taka</u>	<u>Taka</u>
18 Income from Investment in shares & securities		
Income from Investment in islamic bond	496,561,553	415,943,324
Income from Investment in shares	10,348,094	37,560,534
Income from Mudaraba Subordinate Bond	102,954,306	114,003,250
Income from Mudaraba Perpetual Bond	284,076,968	274,824,749
Income from Beximco Green Sukuk	70,679,453	63,935,712.00
Dividend income	24,394,581	18,085,699
	<u>989,014,956</u>	<u>924,353,269</u>
18(a) Consolidated Income from Investment in shares & securities		
Social Islami Bank Ltd.	989,014,956	924,353,269
<i>Add: Income from investment of subsidiaries of SIBL</i>	25,184,304	5,118,511
SIBL Securities Ltd.	20,377,997	3,849,674
SIBL Investment Ltd.	4,806,307	1,268,836
Grand total of consolidated Income from investment in shares & securities	<u>1,014,199,260</u>	<u>929,471,779</u>
19 Commission Exchange & Brokerage		
Commission	466,409,194	551,392,089
Exchange Income	1,542,714,153	2,688,289,830
	<u>2,009,123,347</u>	<u>3,239,681,919</u>
19(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	2,009,123,347	3,239,681,919
<i>Add: Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	45,787,921	91,729,452
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	<u>2,054,911,268</u>	<u>3,331,411,371</u>
20 Other Operating Income		
P & T charge recovered	-	457,664
Courier Charges Recovery & Others	4,966,214	5,330,339
Services & charges	255,374,413	231,227,324
SWIFT/ Return charge recovered	34,493,407	37,651,414
Rent receipts	2,810,900	2,735,502
Income from sale of forms	86,750	133,615
Service charge on SIBL Cards	132,296,837	112,750,388
Notice pay earnings	5,324,904	5,237,967
Miscellaneous income	99,361,162	155,747,162
	<u>534,714,587</u>	<u>551,271,374</u>
20(a) Consolidated Other operating income		
Social Islami Bank Ltd.	534,714,587	551,271,374
<i>Add: Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	1,603,108	914,017
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>536,317,695</u>	<u>552,185,391</u>
21 Salary & Allowances		
Basic Salary	1,362,956,995	1,307,947,994
Allowance	1,481,180,853	1,371,743,827
Bonus	390,977,319	293,514,770
L/E Salary & Allowances	30,487,987	28,800,192
Bank's Contribution to Provident fund	133,932,142	117,015,058
Bank's Contribution to Superannuation fund	13,400,799	11,729,844
	<u>3,412,936,095</u>	<u>3,130,751,684</u>
21.1 Managing Director's Salary and Allowances		
Basic Salary	6,300,000	5,850,000
Allowance	5,924,997	5,329,169
Festival & other bonus	2,540,000	2,180,000
	<u>14,764,997</u>	<u>13,359,169</u>
21(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	3,412,936,095	3,130,751,684
<i>Add: Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	37,370,243	33,297,051
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>3,450,306,338</u>	<u>3,164,048,735</u>



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22 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	221,809,945	162,132,705
Insurance	167,988,685	154,124,029
Electricity Lighting & Water	96,739,048	85,226,647
	<u>486,537,679</u>	<u>401,483,381</u>
22.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	375,178,142	332,483,181
Less: rent expenses under IFRS-16	153,368,197	170,350,477
	<u>221,809,945</u>	<u>162,132,705</u>
22(a) Consolidated expenses for Rent Taxes Insurance & Electricity etc.		
Social Islami Bank Ltd.	486,537,679	401,483,381
Add: Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	4,740,903	-
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxes Insurance & Electricity etc.	<u>491,278,582</u>	<u>401,483,381</u>
23 Legal Expenses		
Legal Fees & Charge	4,156,357	2,805,021
Stamp Duties other Legal Expenses	71,712	48,129
Other Legal Expenses	5,553,312	2,736,815
	<u>9,781,381</u>	<u>5,589,965</u>
23(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	9,781,381	5,589,965
Add: Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>9,781,381</u>	<u>5,589,965</u>
24 Postage Stamps Telecommunication etc.		
Cable Network rent	168,204	164,724
Telephone charges	1,219,510	1,235,122
Mobile phone charges	3,153,054	3,093,459
	<u>4,540,768</u>	<u>4,493,305</u>
24(a) Consolidated Postage Stamps & Telecommunication etc.		
Social Islami Bank Ltd.	4,540,768	4,493,305
Add: Poatage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	1,267,463	1,177,484
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication etc.	<u>5,808,231</u>	<u>5,670,789</u>
25 Stationery, Printing, Advertisements etc.		
Table Stationery	13,552,055	14,385,612
Printing & Stationery	75,498,886	32,938,126
News Paper & Magazine	12,545,073	6,224,188
Television & Radio	16,893,500	26,818,000
Neon Sign, Banner etc.	938,680	465,759
Other Publicity	10,706,527	10,189,050
	<u>130,134,721</u>	<u>91,020,735</u>
25(a) Consolidated expense of Stationery, Printing, Advertisement etc.		
Social Islami Bank Ltd.	130,134,721	91,020,735
Stationery, Printing, Advertisement expense of Subsidiaries of SIBL	261,200	83,538
SIBL Securities Limited.	261,200	83,538
SIBL Investment Limited.	-	-
	<u>130,395,921</u>	<u>91,104,273</u>
26 Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets		
Land	-	-
Building	21,912,149	22,473,322
Furniture & Fixtures	68,554,689	62,220,517
Office Appliance & Equipment	107,520,759	98,376,526
Computer Software	11,453,602	9,540,274
Vehicles	868,946	2,072,328
Right of use Assets (RoU)	131,479,226	154,410,180
Books	55,701	29,584
	<u>341,845,071</u>	<u>349,122,732</u>



	30.09.2023	30.09.2022
	<u>Taka</u>	<u>Taka</u>
b) Repair on Bank's Assets		
Building	8,320	78,760
Motor Car/ Vehicle	16,379,072	12,868,880
Furniture Fixture	2,403,593	3,339,818
Mechanical Appliances	16,686,855	13,900,264
Software Maintenance fee	11,932	-
Hardware Maintenance fee	2,320	2,610
IT Enable Service Charges	71,499,704	55,815,690
	<u>106,991,797</u>	<u>86,006,022</u>
Total of Depreciation and repair of Bank's Assets	448,836,868	435,128,754
26(a) Consolidated balance of Depreciation		
Social Islami Bank Ltd.	448,836,868	435,128,754
<i>Add: Depreciation on assets of subsidiaries</i>	4,072,025	5,105,280
SIBL Securities Ltd.	4,072,025	5,105,280
SIBL Investment Ltd.	-	-
<i>Add: Repairs & Maintenance on assets of subsidiaries</i>	386,476	696,843
SIBL Securities Ltd.	386,476	696,843
SIBL Investment Ltd.	-	-
Total Consolidated Depreciation and repair of Bank's Assets	453,295,369	440,930,877
27 Other Expenses		
Local conveyance	14,512,151	13,674,922
Petroleum, oil & lubricants	21,944,573	15,747,090
Entertainment expenses	37,445,829	32,865,045
Traveling allowances	13,627,266	17,142,358
Travelling Foreign	5,203,783	32,000
Bank charges	8,856,400	8,649,564
Uniform charges	1,972,155	2,451,251
Subscriptions to Institutions & Others	8,840,790	14,782,351
Banks' clearing house charges	45,109	135,486
CIB Charges	902,910	1,164,580
Transportation charges	4,575,146	3,701,756
News paper, Journal & periodicals	188,791	133,365
Washing charges	1,109,343	916,906
Training expenses Academy/ Internal	1,000	5,500
Training expenses at outside Banks	953,440	626,100
Direct expenses on investment	(222,580)	(12,387)
Up keep of branches/office premises	5,787,485	5,219,317
Excise duty	1,273,513	1,618,000
Computer charges	11,320,541	9,793,551
Security Services	237,821,791	196,644,892
Cleaner Services	6,293,228	5,994,494
Others wages	197,899,256	201,257,050
Photocopy expenses	458,937	477,668
Photography expenses	151,942	132,079
Cash & Bank remittance charges	6,315,762	5,487,302
Honorarium	2,827,201	5,185,700
On-Line Expenses	35,674,261	27,792,649
ATM Rent Hardware	10,924,277	5,968,830
Professional & Rating Fees	12,352,825	11,232,555
Other Utility	33,375,183	32,718,347
Bond issue related Expense	8,708,250	2,350,500
Donation to Government	5,031,000	100,111,000
Donation to Others	312,741	188,117
CSR Related Expenditure	33,964,633	24,467,594
Finance cost on lease liabilities as per IFRS-16	28,605,831	35,930,532
Gratuity expense	139,021,613	119,023,267
Miscellaneous expenses	195,221,298	143,882,509
	<u>1,093,297,676</u>	<u>1,047,491,842</u>
Social Islami Bank Limited	1,093,297,676	1,047,491,842
27(a) Consolidated Other Expenses	10,372,267	13,759,031
SIBL Securities Ltd.	10,338,247	13,757,766
SIBL Investment Ltd.	34,020	1,265
	<u>1,103,669,943</u>	<u>1,061,250,873</u>



	30.09.2023	30.09.2022
	Taka	Taka
28 Provision against Investment, Off-Balance Sheet items & Others		
Provision on classified investment	732,623,941	273,874,175
Provision on unclassified investment	(113,858,475)	229,745,199
Provision on Off-Balance Sheet items	(26,432,724)	172,537,863
Other Provisions	120,000,000	100,000,000
Provision for diminution in value of shares and securities	15,098,711	8,595,812
	<u>727,431,453</u>	<u>784,753,049</u>
28(a) Consolidated Provision against Investment, Off-Balance Sheet items & Others		
Social Islami Bank Ltd.	727,431,453	784,753,049
<i>Add: Provision for subsidiaries</i>	26,311,058	43,403,615
SIBL Securities Ltd.	27,500,000	43,403,615
SIBL Investment Ltd.	(1,188,942)	-
	<u>753,742,511</u>	<u>828,156,664</u>
29 Provision for Income Tax		
Current year provision	655,663,213	1,165,027,448
Deferred Tax expense/(income)	6,809,568	6,262,426
	<u>662,472,781</u>	<u>1,171,289,874</u>
29(a) Consolidated Provision for Income Tax		
Social Islami Bank Limited	662,472,781	1,171,289,874
SIBL Securities Limited	12,500,000	17,212,796
Current year provision	12,500,000	17,212,796
Deferred Tax expense/(income)	-	-
SIBL Investment Limited	1,604,922	179,728
	<u>676,577,703</u>	<u>1,188,682,398</u>
29.1 Current Year Tax Provision		
Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2023 by the Finance Act, considering the allowances and disallowances.		
29.2 Deferred Tax Expenses/(Income)		
Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.		
30 Income from Investment		
Investment profit receipt	17,801,196,162	15,770,983,282
Recoveries of written off investment	(39,246,679)	(56,134,672)
Add: Opening profit receivable	498,783,519	254,088,308
Less: Closing profit receivable	(469,680,305)	(1,597,451,216)
	<u>17,791,052,698</u>	<u>14,371,485,702</u>
30(a) Consolidated income from investment		
Social Islami Bank Ltd.	17,791,052,698	14,371,485,702
<i>Add: Income from investment of subsidiaries of SIBL</i>	94,364,250	106,829,094
SIBL Securities Ltd.	93,111,226	106,829,094
SIBL Investment Ltd.	1,253,024	-
Grand total of consolidated investment income	<u>17,885,416,949</u>	<u>14,478,314,796</u>
	30.09.2023	30.09.2022
	Taka	Taka
31 Shareholders' Equity		
Paid up Capital (1,085,862,000 and 1,085,862,000 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	10,858,620,000	10,341,542,860
Statutory Reserve	8,772,049,546	8,071,324,956
Revaluation reserve on Fixed Assets	543,259,152	557,024,130
Retained Earnings	1,021,011,134	628,180,960
	<u>21,194,939,833</u>	<u>19,598,072,906</u>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

32 Earnings per share (EPS) (IAS-33, note-2.12)

	Jan-Sept. 23	Jan-Sept. 22	July-Sept. 23	July-Sept. 22
	Taka	Taka	Taka	Taka
Profit after tax for the period (Consolidated)	1,279,933,796	1,194,880,602	572,529,499	520,329,446
Less: Coupon/dividend on perpetual bond	307,379,994	294,316,446	103,594,521	99,183,565
Net profit distributable to ordinary shareholders	<u>972,553,802</u>	<u>900,564,156</u>	<u>468,934,978</u>	<u>421,145,881</u>
Profit after tax for the period (Bank)	1,266,985,417	1,159,010,037	578,300,985	518,713,345
Less: Coupon/dividend on perpetual bond	307,379,994	294,316,446	103,594,521	99,183,565
Net profit distributable to ordinary shareholders	<u>959,605,423</u>	<u>864,693,591</u>	<u>474,706,464</u>	<u>419,529,780</u>
Weighted Average number of shares outstanding	1,085,862,000	1,085,862,000	1,085,862,000	1,085,862,000

$$\text{EPS Calculation} = \frac{\text{Net profit distributable to ordinary shareholders}}{\text{Weighted Average number of shares outstanding}}$$



	Jan-Sept. 23 <u>Taka</u>	Jan-Sept. 22 <u>Taka</u>	July-Sept. 23 <u>Taka</u>	July-Sept. 22 <u>Taka</u>
Basic Earning per Share (EPS)-Consolidated (Prior period EPS restated)	0.90	0.83	0.43	0.39
Basic Earning per Share (EPS)-Bank (Prior period EPS restated)	0.88	0.80	0.44	0.39

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-Sept. 23 <u>Taka</u>	Jan-Sept. 22 <u>Taka</u>
33 Net Asset Value per share (NAVPS) (Prior period figure restated)		
Net Asset Value-Consolidated	21,330,016,243	19,796,991,517
Net Asset Value-Bank	21,194,939,833	19,598,072,906
Weighted Average number of shares outstanding	1,085,862,000	1,085,862,000

Net Asset Value per share calculation = $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	19.64	18.23
Net Asset Value per share (NAVPS)-Bank	19.52	18.05

	Jan-Sept. 23 <u>Taka</u>	Jan-Sept. 22 <u>Taka</u>
34 Net Operating Cash Flow per Share (NOCFPS) (Prior period figure restated)		
Net Operating Cash Flow-Consolidated	(2,854,863,637)	(4,742,416,142)
Net Operating Cash Flow-Bank	(2,856,146,806)	(4,748,224,160)
Weighted Average number of shares outstanding	1,085,862,000	1,085,862,000

NOCFPS calculation = $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	(2.63)	(4.37)
Net Operating Cash Flow per Share-Bank	(2.63)	(4.37)

Net Operating Cash Flow per share has slightly improved mainly due to higher cash outflow in respect of deposit & investment compare to previous third quarter 2022.

35 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	1,266,985,417	1,159,010,037
(Increase)/Decrease Profit Receivable	29,103,214	(1,343,362,908)
(Increase)/Decrease Profit Payable on Deposit	2,967,835,693	1,924,084,165
Effects of exchange rate changes on cash & cash equivalents	(56,032,979)	(481,149,882)
Provision for Tax	662,472,781	1,171,289,874
Provision for Investmt, Share & Contingent Liability	727,431,453	784,753,049
Depreciation & Amortization of Fixed Assets	341,845,071	349,122,732
Income tax paid	(1,384,344,948)	(939,846,470)
Operating Profit before changes in operating assets & liabilities	4,555,295,702	2,623,900,596

36 Related Party Transaction

Name of the Party	Name of the Director	Relationship	Nature of Investment	Outstanding Amount (Taka)	Status
Funded Liability					
SIBL Securities	N/A	Subsidiary	Quard	8200.00 lac	UC
SIBL Foundation Hospital & Diagnostic Center	N/A	A Concern of SIBL Foundation	Quard-E-Hasana	10980.57 lac	UC

