

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note(s)	30.06.2016 Taka	2015 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	1,13,68,90,971	1,14,59,70,455
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>12,72,65,36,868</u>	<u>13,53,58,93,678</u>
		<u>13,86,34,27,839</u>	<u>14,68,18,64,133</u>
Balance with other Banks and Financial Institutions			
In Bangladesh	4(a)	52,83,21,001	3,50,47,39,496
Outside Bangladesh		<u>14,71,76,029</u>	<u>35,53,21,944</u>
		<u>67,54,97,030</u>	<u>3,86,00,61,440</u>
Placement with Banks & other Financial Institutions			
	5	8,47,16,99,384	6,58,67,15,074
Investments in Shares & Securities			
Government		6,70,00,00,000	6,04,00,00,000
Others		<u>1,67,06,34,163</u>	<u>1,70,23,95,236</u>
		<u>8,37,06,34,163</u>	<u>7,74,23,95,236</u>
Investments			
General Investment etc.	6(a)	1,45,36,03,59,016	1,23,37,02,22,992
Bills Purchased and Discounted		<u>11,29,46,81,907</u>	<u>10,48,66,26,911</u>
		<u>1,56,65,50,40,923</u>	<u>1,33,85,68,49,903</u>
Fixed Assets including Premises, Furnitures and Fixtures			
Other Assets	7(a)	3,16,86,27,875	3,08,25,07,826
Non Banking Assets	8(a)	11,96,46,51,859	10,19,82,51,397
		-	-
Total Assets		<u>2,03,16,95,79,073</u>	<u>1,80,00,86,45,008</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,00,00,00,000	1,00,00,00,000
Deposits and Other Accounts			
Mudaraba Savings Deposits	9(a)	11,98,12,33,855	14,27,35,04,098
Mudaraba Term Deposits		1,03,92,73,96,580	88,61,67,44,207
Other Mudaraba Deposits		32,41,36,51,931	29,98,39,14,560
Al-Wadeeah Current & Other Deposit Accounts		20,77,19,01,335	15,20,69,74,110
Bills Payable		2,38,52,84,943	1,25,19,15,364
Cash Waqf Fund		<u>21,36,90,633</u>	<u>17,88,28,552</u>
		<u>1,71,69,31,59,277</u>	<u>1,49,51,18,80,891</u>
SIBL Mudaraba Subordinated Bond			
	10	3,00,00,00,000	3,00,00,00,000
Other Liabilities			
Deffered Tax Liabilities/ (Assets)	11(a)	15,02,58,52,083	13,53,19,99,349
		<u>1,15,53,041</u>	<u>96,48,241</u>
Total Liabilities		<u>1,90,73,05,64,401</u>	<u>1,67,05,35,28,481</u>
Shareholders' Equity			
Paid-up Capital		7,38,29,86,420	7,03,14,15,640
Statutory Reserve		3,72,38,28,235	3,48,03,32,295
General reserve		49,44,652	42,75,913
Revaluation reserve on Fixed Assets		1,01,25,09,508	1,02,95,45,693
Retained Earnings		<u>31,47,44,192</u>	<u>1,40,95,45,341</u>
		<u>12,43,90,13,007</u>	<u>12,95,51,14,882</u>
Total Shareholders' Equity of Parent Company, SIBL			
Non controlling Interest		<u>1,665</u>	<u>1,645</u>
Total Liabilities & Shareholders' Equity of the Group		<u>2,03,16,95,79,073</u>	<u>1,80,00,86,45,008</u>

	30.06.2016	2015
	Taka	Taka
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	17,77,68,22,586	18,43,16,74,020
Irrevocable Letters of Credit (including Back to Back Bills)	26,01,41,42,337	14,46,72,56,620
Letters of Guarantee	9,43,98,81,444	7,37,96,09,632
Bills for Collection	3,13,99,53,934	2,81,82,76,011
Other Contingent Liabilities	-	-
Total	<u>56,37,08,00,301</u>	<u>43,09,68,16,283</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>56,37,08,00,301</u>	<u>43,09,68,16,283</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Note(s)	Jan-June 16 Taka	Jan-June 15 Taka	April-June 16 Taka	April-June 15 Taka
Investment Income	12(a)	8,02,15,15,760	7,38,55,96,077	4,10,96,08,260	3,82,16,96,926
Less: Profit paid on Deposits	13(a)	5,11,69,49,837	4,84,88,35,605	2,34,90,34,293	2,46,53,22,476
Net Investment Income		2,90,45,65,923	2,53,67,60,472	1,76,05,73,967	1,35,63,74,450
Income from Investment in Shares/securities		7,74,44,413	12,75,57,354	4,17,08,253	9,94,28,547
Commission, Exchange and Brokerage	14(a)	80,42,39,668	65,32,55,167	41,67,78,648	34,70,68,155
Other Operating Income	15(a)	21,16,93,186	19,48,08,269	15,86,63,447	16,26,88,934
		1,09,33,77,269	97,56,20,791	61,71,50,349	60,91,85,636
Total Operating Income		3,99,79,43,192	3,51,23,81,263	2,37,77,24,316	1,96,55,60,086
Salaries and Allowances	16(a)	1,09,48,45,889	95,72,90,243	61,56,50,473	53,41,53,165
Rent, Taxes, Insurances, Electricity etc.	17(a)	15,26,15,614	12,25,61,143	9,33,82,008	7,19,21,658
Legal Expenses	18(a)	51,26,184	27,08,171	30,80,755	19,25,203
Postage, Stamps, Telecommunication etc.	19(a)	50,50,997	44,98,054	(62,75,127)	1,09,98,547
Stationery, Printings, Advertisements etc.		7,95,38,553	5,99,92,287	2,49,94,014	3,21,59,453
Managing Director's Salary and Allowances		63,59,356	47,40,000	39,70,000	19,05,000
Directors' Fees & Expenses		44,49,691	34,24,509	24,06,071	16,04,873
Shariah Supervisory Committee's Fees & Expenses		4,53,790	3,57,562	3,08,245	1,86,029
Depreciation & Repair of Bank's Assets		12,34,86,022	11,10,98,821	10,33,92,200	6,70,02,609
Other Expenses		36,12,03,904	24,22,91,327	17,98,40,176	11,06,34,363
Total Operating Expenses		1,83,31,29,999	1,50,89,62,116	1,02,07,48,814	83,24,90,900
Profit/(Loss) before Provision		2,16,48,13,192	2,00,34,19,148	1,35,69,75,502	1,13,30,69,186
Provisions for Investments		90,11,41,072	99,09,22,382	51,34,37,758	82,90,95,310
Other Provisions		1,50,48,473	86,83,930	46,09,166	84,11,755
Total Provision		91,61,89,545	99,96,06,312	51,80,46,924	83,75,07,065
Total Profit/(Loss) before Tax		1,24,86,23,647	1,00,38,12,835	83,89,28,578	29,55,62,121
Provision for Income Tax		71,06,81,895	75,53,63,381	44,67,95,655	42,38,49,697
Net Profit/(Loss) after Tax attributable to equity holders		53,79,41,752	24,84,49,453	39,21,32,923	(12,82,87,577)
Non-controlling Interest		20	9	19	4
Net Profit/(Loss) after Tax attributable to equity holders and non-controlling interest		53,79,41,732	24,84,49,444	39,21,32,904	(12,82,87,581)
Appropriation					
Statutory Reserve		24,34,95,940	19,79,73,132	16,36,50,125	5,78,43,494
Retained Earnings		29,44,45,792	5,04,76,313	22,84,82,778	(18,61,31,075)
		53,79,41,732	24,84,49,444	39,21,32,903	(12,82,87,581)
Earning Per Share (CEPS, Restated)		0.73	0.34	0.53	(0.17)
Net Asset Value Per Share (NAV/Share)		16.85	15.87	16.85	15.87
Net Operating Cash Flow Per Share (NOCFPS)		(1.18)	(0.52)	(1.18)	(0.52)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2016

	30.06.2016	30.06.2015
	Taka	Taka
Cash Flow from operating activities		
Investment Income receipt	8,02,15,15,760	7,38,55,96,077
Profit paid on deposits	(5,10,25,82,518)	(4,84,88,35,605)
Dividend receipts	7,74,44,413	12,75,57,354
Fees & commission receipt	42,11,61,649	30,71,69,757
Cash payments to employees	(1,10,12,05,245)	(96,20,30,243)
Cash payments to suppliers	(8,45,89,550)	(6,44,90,341)
Income tax paid	(56,91,02,047)	(50,95,38,582)
Receipts from other operating activities	59,47,71,205	54,08,93,679
Payments for other operating activities	(54,07,94,781)	(39,14,60,164)
Operating profit before changes in operating assets and liabilities	1,71,66,18,887	1,58,48,61,933
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(62,82,38,927)	(53,67,76,901)
Investments to other banks	-	-
Investment to customers	(22,79,81,91,020)	(13,71,77,27,907)
Other assets	(1,19,72,98,416)	1,88,52,91,286
Deposits from other banks	(46,64,56,759)	(1,74,49,80,935)
Deposits received from customers	21,81,61,39,123	12,01,40,13,214
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(14,49,23,969)	15,08,29,430
Sub Total	(3,41,89,69,969)	(1,94,93,51,813)
A. Net Cash flow from operating activities	(1,70,23,51,082)	(36,44,89,880)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(19,25,48,988)	(35,08,05,097)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(19,25,48,988)	(35,08,05,097)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	(2,15,00,00,000)
SIBL Mudaraba Subordinated Bond	-	3,00,00,00,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,05,47,12,346)	(1,26,56,54,815)
C. Net Cash flow from financing activities	(1,05,47,12,346)	(41,56,54,815)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(2,94,96,12,417)	(1,13,09,49,792)
E. Cash and cash equivalents at the beginning of the year	25,12,86,40,648	24,50,59,21,387
F. Cash and cash equivalents at the end of the year (D+E)	22,17,90,28,231	23,37,49,71,596

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2016

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2016	7,03,14,15,640	-	3,48,03,32,295	42,75,913	1,02,95,45,693	1,40,95,45,341	1,645	12,95,51,16,528
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	53,79,41,732	-	53,79,41,732
Appropriation made during the year	-	-	24,34,95,940	6,68,739	-	(24,34,95,940)	-	6,68,739
Issue of Cash Dividend	-	-	-	-	-	(1,05,47,12,346)	-	(1,05,47,12,346)
Issue of Share Capital	35,15,70,780	-	-	-	-	(35,15,70,780)	-	-
Transferred to retained earnings	-	-	-	-	(1,70,36,186)	1,70,36,186	-	-
Non-controlling interest	-	-	-	-	-	-	20	20
Total group shareholders' equity as on 30 June 2016	7,38,29,86,420	-	3,72,38,28,235	49,44,653	1,01,25,09,507	31,47,44,193	1,665	12,43,90,14,672

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET
AS AT 30 JUNE 2016

	Note(s)	30.06.2016	2015
		Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	1,13,49,68,196	1,14,53,58,436
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>12,72,65,36,868</u>	<u>13,53,58,93,678</u>
		13,86,15,05,064	14,68,12,52,114
Balance with other Banks and Financial Institutions			
In Bangladesh		43,80,42,411	3,42,35,99,612
Outside Bangladesh		<u>14,71,76,029</u>	<u>35,53,21,944</u>
		58,52,18,441	3,77,89,21,556
Placement with Banks & other Financial Institutions			
	5	8,47,16,99,384	6,58,67,15,074
Investments in Shares & Securities			
Government		6,70,00,00,000	6,04,00,00,000
Others		<u>3,15,06,32,563</u>	<u>3,18,23,93,636</u>
		9,85,06,32,563	9,22,23,93,636
Investments			
General Investment etc.	6	1,45,70,03,59,016	1,23,63,02,22,992
Bills Purchased and Discounted		<u>11,29,46,81,907</u>	<u>10,48,66,26,911</u>
		1,56,99,50,40,924	1,34,11,68,49,903
Fixed Assets including Premises, Furnitures and Fixtures			
	7	3,15,70,15,533	3,07,20,36,083
Other Assets			
	8	10,29,25,55,176	8,65,39,40,498
Non Banking Assets			
		-	-
Total Assets		<u>2,03,21,36,67,084</u>	<u>1,80,11,21,08,864</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		1,00,00,00,000	1,00,00,00,000
Deposits and Other Accounts			
	9		
Mudaraba Savings Deposits		11,98,12,33,855	14,27,35,04,098
Mudaraba Term Deposits		1,03,92,73,96,580	88,61,67,44,207
Other Mudaraba Deposits		32,41,36,51,931	29,98,39,14,560
Al-Wadeeah Current & Other Deposit Accounts		21,02,62,88,788	15,46,87,10,445
Bills Payable		2,38,52,84,943	1,25,19,15,364
Cash Waqf Fund		21,36,90,633	17,88,28,552
		1,71,94,75,46,729	1,49,77,36,17,225
SIBL Mudaraba Subordinated Bond			
	10	3,00,00,00,000	3,00,00,00,000
Other Liabilities			
	11	14,84,61,95,777	13,37,97,27,523
Deffered Tax Liabilities/ (Assets)			
		<u>1,06,53,074</u>	<u>84,42,137</u>
Total Liabilities		<u>1,90,80,43,95,580</u>	<u>1,67,16,17,86,885</u>
Capital/Shareholders' Equity			
Paid-up Capital		7,38,29,86,420	7,03,14,15,640
Statutory Reserve		3,72,38,28,235	3,48,03,32,295
Revaluation reserve on Fixed Assets		1,01,25,09,508	1,02,95,45,693
Retained Earnings		28,99,47,342	1,40,90,28,351
Total Shareholders' Equity		<u>12,40,92,71,504</u>	<u>12,95,03,21,979</u>
Total Liabilities & Shareholders' Equity		<u>2,03,21,36,67,084</u>	<u>1,80,11,21,08,864</u>

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Note(s)	Jan-June 16 Taka	Jan-June 15 Taka	April-June 16 Taka	April-June 15 Taka
Investment Income	12	7,98,34,75,734	7,35,90,55,811	4,08,99,20,183	3,80,74,92,256
Less: Profit paid on Deposits	13	5,10,25,82,518	4,84,33,01,811	2,34,10,15,317	2,46,25,38,682
Net Investment Income		2,88,08,93,216	2,51,57,54,001	1,74,89,04,866	1,34,49,53,574
Income from Investment in Shares and Securities		7,35,33,416	12,75,57,354	3,96,31,131	9,94,28,547
Commission, Exchange and Brokerage	14	76,73,85,529	63,49,87,073	39,98,22,965	33,43,46,087
Other Operating Income	15	20,37,85,400	19,62,84,627	16,00,02,856	16,49,76,288
		1,04,47,04,346	95,88,29,055	59,94,56,953	59,87,50,922
Total Operating Income		3,92,55,97,561	3,47,45,83,055	2,34,83,61,818	1,94,37,04,496
Salaries and Allowances	16	1,08,40,51,548	95,02,38,698	60,92,07,817	53,14,88,326
Rent, Taxes, Insurances, Electricity etc.	17	14,99,91,496	12,11,42,960	9,18,91,427	7,10,71,085
Legal Expenses	18	51,26,184	27,08,171	30,80,755	19,25,203
Postage, Stamps, Telecommunication etc.	19	42,36,608	41,33,940	22,79,174	1,07,98,341
Stationery, Printings, Advertisements etc.		7,94,17,001	5,94,82,112	2,49,31,834	3,21,02,943
Managing Director's Salary and Allowances		63,59,356	47,40,000	39,70,000	19,05,000
Directors' Fees & Expenses		41,85,191	31,66,509	22,61,571	14,94,873
Shariah Supervisory Committee's Fees & Expenses		4,53,790	3,57,562	3,08,245	1,86,029
Depreciation & Repair of Bank's Assets		12,19,65,765	10,96,58,094	10,26,16,814	6,63,07,166
Other Expenses		35,11,89,850	23,81,66,970	17,61,25,796	10,81,12,748
Total Operating Expenses		1,80,69,76,788	1,49,37,95,015	1,01,66,73,432	82,53,91,713
Profit/(Loss) before Provision		2,11,86,20,773	1,98,07,88,040	1,33,16,88,386	1,11,83,12,783
Provisions for Investments		90,11,41,072	99,09,22,382	51,34,37,757	82,90,95,310
Other Provisions		-	-	-	-
Total Provision		90,11,41,072	99,09,22,382	51,34,37,757	82,90,95,310
Total Profit/(Loss) before Tax		1,21,74,79,701	98,98,65,658	81,82,50,629	28,92,17,473
Provision for Income Tax		70,38,17,830	75,25,71,898	44,85,99,228	42,29,95,637
Net Profit/(Loss) after Tax		51,36,61,871	23,72,93,760	36,96,51,401	(13,37,78,164)
Appropriation					
Statutory Reserve		24,34,95,940	19,79,73,132	16,36,50,125	5,78,43,494
Retained Earnings		27,01,65,931	3,93,20,628	20,60,01,274	(19,16,21,662)
		51,36,61,871	23,72,93,760	36,96,51,399	(13,37,78,167)
Earning Per Share (EPS, Restated)		0.70	0.32	0.50	(0.18)
Net Asset Value Per Share (NAV/Share)		16.81	15.81	16.81	15.81
Net Operating Cash Flow Per Share (NOCFPS)		(1.20)	(0.47)	(1.20)	(0.47)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Jan-June`16 Taka	Jan-June`15 Taka
Cash Flow from operating activities		
Investment Income receipt	7,98,34,75,734	7,35,90,55,811
Profit paid on deposits	(5,10,25,82,518)	(4,84,33,01,811)
Dividend receipts	7,35,33,416	12,75,57,354
Fees & commission receipt	38,43,07,510	30,71,69,757
Cash payments to employees	(1,09,04,10,904)	(95,49,78,698)
Cash payments to suppliers	(8,36,53,609)	(6,36,16,052)
Income tax paid	(56,24,95,672)	(50,69,82,587)
Receipts from other operating activities	58,68,63,419	52,41,01,943
Payments for other operating activities	(52,78,92,109)	(38,53,08,931)
Operating profit before changes in operating assets and liabilities	1,66,11,45,267	1,56,36,96,787
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	(62,82,38,927)	(53,67,76,901)
Investments to other banks	-	-
Investment to customers	(22,87,81,91,021)	(13,71,77,27,907)
Other assets	(1,07,61,19,006)	1,91,79,48,608
Deposits from other banks	(46,64,56,759)	(1,74,49,80,935)
Deposits received from customers	21,80,87,90,240	12,01,50,55,416
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(13,62,79,709)	17,12,52,338
Sub Total	(3,37,64,95,183)	(1,89,52,29,381)
A. Net Cash flow from operating activities	(1,71,53,49,916)	(33,15,32,594)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(18,99,99,616)	(35,01,38,741)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(18,99,99,616)	(35,01,38,741)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	(2,15,00,00,000)
SIBL Mudaraba Subordinated Bond	-	3,00,00,00,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	(1,05,47,12,346)	(1,26,56,54,815)
C. Net Cash flow from financing activities	(1,05,47,12,346)	(41,56,54,815)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(2,96,00,61,878)	(1,09,73,26,150)
E. Cash and cash equivalents at the beginning of the year	25,04,68,88,745	24,43,91,23,334
F. Cash and cash equivalents at the end of the year (D+E)	22,08,68,26,867	23,34,17,97,183

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2016

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2016	7,03,14,15,640	-	3,48,03,32,295	-	1,02,95,45,693	1,40,90,28,351	12,95,03,21,979
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	51,36,61,871	51,36,61,871
Appropriation made during the year	-	-	24,34,95,940	-	-	(24,34,95,940)	-
Issue of cash dividend	-	-	-	-	-	(1,05,47,12,346)	(1,05,47,12,346)
Issue of Share Capital	35,15,70,780	-	-	-	-	(35,15,70,780)	-
Transferred to retained earnings	-	-	-	-	(1,70,36,186)	1,70,36,186	-
Total shareholders' equity as on 30 June 2016	7,38,29,86,420	-	3,72,38,28,235	-	1,01,25,09,507	28,99,47,342	12,40,92,71,504

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2016

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred twenty one (121) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,23,00,00,000	99.9999187%	0.0000813%
2 SIBL Investment Limited	25,00,00,000	99.9997600%	0.0002400%
Total Capital		<u>1,48,00,00,000</u>	

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.06.2016 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accreted.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under **“at fair value through profit and loss account”** or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no : 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement " requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 June 2016.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 June 2016.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.06.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	1,03,24,55,725	1,09,80,51,421
In Foreign Currencies	1,05,83,136	66,13,015
ATM balance	9,19,29,335	4,06,94,000
	<u>1,13,49,68,196</u>	<u>1,14,53,58,436</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	1,13,49,68,196	1,14,53,58,436
<i>Cash in hand of Subsidiary companies</i>	19,22,775	6,12,019
SIBL Securities Limited	18,97,574	6,06,818
SIBL Investment Limited	25,201	5,201
	<u>1,13,68,90,971</u>	<u>1,14,59,70,455</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	12,57,57,83,203	13,38,43,01,943
Balance with Sonali Bank (as agent of BB)	15,07,53,665	15,15,91,735
	<u>12,72,65,36,868</u>	<u>13,53,58,93,678</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	12,14,57,59,061	13,09,19,17,706
In foreign currencies	43,00,24,141	29,23,84,237
	<u>12,57,57,83,203</u>	<u>13,38,43,01,943</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	43,80,42,411	3,42,35,99,612
Outside Bangladesh	14,71,76,029	35,53,21,944
	<u>58,52,18,441</u>	<u>3,77,89,21,556</u>
4(a) Consolidated balance of other Banks and Financial Institutions		
In Bangladesh		
Social Islami Bank Limited	43,80,42,411	3,42,35,99,612
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	25,43,87,451	26,17,36,334
SIBL Securities Limited (Current account and MTDR)	44,70,639	1,18,18,947
SIBL Investment Limited	24,99,16,812	24,99,17,387
	<u>69,24,29,863</u>	<u>3,68,53,35,946</u>
Less: Inter company balance eliminated	25,43,87,451	26,17,36,334
SIBL Securities Limited (Current account and MTDR)	44,70,639	1,18,18,947
SIBL Investment Limited	24,99,16,812	24,99,17,387
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	9,02,78,589	8,11,39,884
SIBL Securities Limited	9,02,78,589	8,11,39,884
SIBL Investment Limited		
Consolidated balance with Banks and Financial Institutions	52,83,21,001	3,50,47,39,495
5 Placement with Banks & other Financial Institutions		
Placement with Banks	20,66,99,384	21,67,15,074
Placement with other Financial Institutions	8,26,50,00,000	6,37,00,00,000
	<u>8,47,16,99,384</u>	<u>6,58,67,15,074</u>

	30.06.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	43,77,58,524	49,36,98,920
Murabaha	2,47,93,39,873	3,92,99,37,139
Mudaraba	6,91,62,81,907	4,52,57,23,316
Bai-Muazzal	92,47,55,00,580	77,42,90,02,878
Hire-Purchase Sirkatul Meelk	33,85,81,14,682	28,68,58,50,999
Installment Investment Scheme	94,841	94,841
Quard	6,36,73,69,643	6,04,42,30,063
Bai-Salam	50,21,45,352	34,09,27,788
Staff Loan	2,06,02,21,466	1,75,83,14,744
Ijarah	21,10,70,353	14,66,66,764
Visa Card	39,24,61,795	27,57,75,541
	<u>1,45,70,03,59,016</u>	<u>1,23,63,02,22,992</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	<u>3,08,66,93,897</u>	<u>2,30,14,19,620</u>
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	20,31,88,084	10,47,50,392
Murabaha Bill of Exchange	1,49,54,12,342	1,43,18,88,015
Murabaha Wes Bills L/C	1,72,57,51,980	1,89,86,04,644
Baim-Wes bills	4,78,36,35,604	4,74,99,64,240
	<u>8,20,79,88,010</u>	<u>8,18,52,07,291</u>
Grand total of net Bills Purchased and Discounted	<u>11,29,46,81,907</u>	<u>10,48,66,26,911</u>
Total Investment	1,56,99,50,40,924	1,34,11,68,49,903
6(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Prncipal Branch	34,00,00,000	26,00,00,000
SIBL Securities Ltd.	-	-
	<u>1,56,65,50,40,923</u>	<u>1,33,85,68,49,903</u>
7 Fixed Assets:		
Land	1,23,30,000	1,23,30,000
Building	2,09,38,09,758	2,12,03,23,586
Furniture & Fixture	43,96,87,119	41,57,24,129
Mechanical Appliance	46,60,96,065	39,29,16,987
Computer Software	11,13,18,236	9,83,55,549
Motor Vehicle	3,32,93,434	3,19,80,928
Books	4,80,919	4,04,904
	<u>3,15,70,15,533</u>	<u>3,07,20,36,083</u>

	30.06.2016 <u>Taka</u>	31.12.2015 <u>Taka</u>
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,15,70,15,533	3,07,20,36,083
Add: Fixed assets of subsidiary companies	1,16,12,342	1,04,71,743
SIBL Securities Limited	1,16,12,342	1,04,71,743
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	3,16,86,27,875	3,08,25,07,826
8 Others Assets:		
Stock of stationery, Stamps and printing materials etc.	1,88,29,081	1,69,51,714
Advance Rent:	19,17,28,555	17,30,45,137
Advance Deposit:	30,28,711	29,79,571
Branch Adjustments (SIBG)	68,23,96,037	35,54,65,788
Suspense Account:	92,14,31,800	24,34,28,671
Other Prepayments	3,59,021	2,56,280
Receivable from Stock & Bond and SIBL Securities	1,48,57,733	1,22,45,968
Advance Income Tax:	6,26,48,09,410	5,70,23,13,738
Receivable from SIBL Securities	13,77,245	13,77,245
Receivable from SIBL Investment	17,09,510	16,89,510
Protested bills against Investment	35,71,67,280	35,71,48,000
Profir receivable from Banks, NBFI and BD Govt.	23,87,14,922	27,34,29,060
Investment with off-shore Banking Unit	3,71,74,47,255	3,89,92,76,819
Due from off-shore Banking Unit	6,16,77,430	5,47,91,819
Others (note: 8.1)	1,59,61,45,870	1,38,68,27,019
Total	14,07,16,79,860	12,48,12,26,340
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	3,71,74,47,255	3,82,72,85,842
Due from off-shore Banking Unit	6,16,77,430	-
Grand total after elimination of balance with OBU	10,29,25,55,176	8,65,39,40,498
8(a) Consolidated other Assets		
Social Islami Bank Limited	10,29,25,55,176	8,65,39,40,498
Add: Other assets of subsidiary companies		
SIBL Securities Limited	1,67,51,83,439	1,54,73,77,654
SIBL Investment Limited	-	-
Less; Inter Company transactions eliminated:	30,86,755	30,66,755
Receivable from SIBL Securities	13,77,245	13,77,245
Receivable from SIBL Investment	17,09,510	16,89,510
Grand total Other assets of subsidiary companies	11,96,46,51,859	10,19,82,51,397
8.1 Others		
Clearing Adjustment	(9,15,686)	(60,01)
D.D. Paid without advice	14,20,000	-
Wes fund purchased	1,089	1,089
Adjusting A/c debit balance	17,91,23,808	12,50,13,088
Advance VAT paid	38,15,178	38,15,178
BEFTN adjustment A/c	(42,69,558)	64,255
Balance with Principal Branch (PF)	88,21,94,479	81,91,74,479
Balance with Principal Branch (SIBL Employees` Superannuation Fund)	7,71,38,442	7,41,88,442
Balance with Principal Branch (SIBL/ Gratuity Fund)	45,76,38,118	36,45,70,548
	1,59,61,45,870	1,38,68,27,019

	30.06.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	11,98,12,33,855	14,27,35,04,098
Mudaraba Term Deposits (MTDR)	1,03,92,73,96,580	88,61,67,44,207
Other Mudaraba Deposit	32,41,36,51,931	29,98,39,14,560
Mudaraba Short Notice Deposits (MSND)	7,90,68,77,581	6,33,77,68,745
Mudaraba Scheme Deposits (Note-9.1)	24,50,67,74,349	23,64,61,45,815
Al- Waddeeah Current Deposit and other accounts (AWCD)	21,02,62,88,788	15,46,87,10,445
Bills payable	2,38,52,84,943	1,25,19,15,364
Cash Waqf Fund	21,36,90,633	17,88,28,552
	<u>1,71,94,75,46,729</u>	<u>1,49,77,36,17,225</u>
9.1 Mudaraba Scheme Deposits		
Mudaraba Hajj Savings Deposit	3,91,96,714	4,08,11,767
Mudaraba Pension Savings Deposit	2,64,17,34,498	3,13,06,04,190
Mudara Education Deposit Scheme	3,82,53,636	3,99,95,965
Mudaraba Monthly Savings Deposit	9,77,35,929	11,95,00,713
Mudaraba Monthly Profit Deposit	2,35,02,65,117	2,05,39,02,196
Mudara Bashasthan Savings Scheme	57,27,11,084	56,50,48,531
Mudara Millionaire Savings Scheme	75,39,54,644	69,42,10,270
Mudara Lakhopoti Deposit Scheme	16,89,45,219	34,17,27,595
Mudara Double Benefit Deposit Scheme	2,56,40,44,986	2,53,63,13,806
Mudara Marriage Savings Scheme	14,99,96,398	14,93,39,900
Mudara MMohorana Savings Scheme	2,93,30,663	2,79,39,635
Subarnalata Special Scheme (Wemen)	4,51,63,077	4,91,08,857
Subarna Rekha Special Deposit (Wemen)	1,07,44,53,952	1,00,54,73,880
Shabuj Shayanna Special Deposit	50,79,97,632	50,71,40,533
Shabuj Chaya P. Sch	13,74,55,651	20,01,73,820
Sanchita Special Deposit scheme	21,04,91,485	15,36,83,608
Sanali Din Pension Deposit Scheme	5,63,24,79,911	4,79,80,04,240
Sukher Thikana Saving Scheme	74,67,779	68,93,993
Sacchandey Protidin Monthly Profit Deposit	2,24,23,77,863	2,05,43,64,343
Samriddir Sopan Scheme Deposit	4,59,01,97,373	4,60,55,45,840
Sopner Siri Deposit Scheme	14,79,18,589	15,62,01,494
Sharner Shikhar (mudaraba Billinior Deposit)	50,37,77,729	40,94,40,645
Proshanti (Mudaraba Zakat Saving Deposits)	8,24,420	7,19,996
	<u>24,50,67,74,349</u>	<u>23,64,61,45,815</u>
9(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c		
Social Islami Bank Limited	21,02,62,88,788	15,46,87,10,445
<i>Less: Intercompany balance eliminated</i>	25,43,87,451	26,17,36,334
SIBL Securities Limited	44,70,639	1,18,18,947
SIBL Investment Limited	24,99,16,812	24,99,17,387
Consolidated balance of Current deposit and other accounts	<u>20,77,19,01,336</u>	<u>15,20,69,74,110</u>
10 SIBL Mudaraba Subordinated Bond		

SIBL issued Taka-300.00 crore sub-ordinated bond under the caption "SIBL Mudaraba Sub-ordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II, supplementary capital of Base-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027, Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond.

	30.06.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	36,32,543	1,10,95,197
Other Payable	41,33,854	24,96,220
SIBL Employees' PF	88,21,94,479	81,91,74,479
SIBL Employees' Gratuity fund	51,56,32,075	46,79,46,041
SIBL Employees' Superannuation Fund	7,71,38,442	7,41,88,442
BEFTN Adjustment Account	5,85,02,683	1,37,07,722
Parking Account	1,01,558	-
ATM Settlement for Q-Cash	6,48,39,521	2,57,78,386
Provision for Investments	4,04,08,37,041	3,49,44,04,370
Provision for other Assets	40,58,18,292	40,58,18,292
Compensation and Rent Suspense	1,09,72,57,162	1,03,66,73,381
Provision for Taxation	7,65,12,11,838	6,94,96,04,945
Zakat Fund	4,48,96,287	7,18,40,046
Mudaraba Profit Distribution	-	70,00,000
	<u>14,84,61,95,777</u>	<u>13,37,97,27,523</u>
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	14,84,61,95,777	13,37,97,27,523
Add: Other Liabilities of subsidiaries		
SIBL Securities Limited	51,96,39,056	41,22,54,576
SIBL Investment Limited	17,250	17,250
	<u>15,36,58,52,083</u>	<u>13,79,19,99,349</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	34,00,00,000	26,00,00,000
Grand Total	<u>15,02,58,52,083</u>	<u>13,53,19,99,349</u>
	30.06.2015	30.06.2015
	<u>Taka</u>	<u>Taka</u>
12 Income from Investment		
Profit on Murabaha	7,14,90,983	10,48,91,611
Profit on Bai-Muazzal	4,68,05,73,025	4,26,33,47,285
Profit on Hire-Purchase	1,82,05,22,051	1,20,23,21,128
Profit on Musharka	2,18,94,037	2,76,46,430
Profit on Bai-Salam	1,66,81,215	31,02,745
Profit on Quard against MTDR, Scheme and others	26,78,66,502	39,01,97,719
Profit on Inland Document Bill Purchased	18,51,21,764	14,79,18,244
Profit on Foreign Document Bill Purchased	44,73,25,486	67,27,28,633
Profit on Ijarah	1,23,92,504	74,07,335
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	31,87,40,900	41,41,43,378
Profit on other investments (Card, Wakalat fee etc.)	13,39,81,658	9,65,51,303
Profit on Mudaraba	68,85,611	2,88,00,000
	<u>7,98,34,75,734</u>	<u>7,35,90,55,811</u>
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	7,98,34,75,734	7,35,90,55,811
Add: Income from investment of subsidiaries of SIBL	3,80,40,026	2,65,40,266
SIBL Securities Ltd.	3,80,40,026	2,65,40,266
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>8,02,15,15,760</u>	<u>7,38,55,96,077</u>
13 Profit paid on Deposits		
Profit paid on deposits		
Mudaraba Savings Deposits (MSD)	18,11,64,887	17,98,94,127
Mudaraba short notice deposit (MSND)	3,98,49,334	3,28,88,213
Mudaraba term deposit (MTDR)	3,50,03,71,620	3,41,34,09,575
Cash waqf fund deposit	52,08,993	16,28,553
Profit paid on Scheme Deposits & others	1,18,45,96,452	1,04,65,85,453
	<u>4,91,11,91,285</u>	<u>4,67,44,05,921</u>
Profit paid on borrowings & Sub-ordinate Bond	<u>19,13,91,234</u>	<u>16,88,95,889</u>
Total profit paid on deposits and borrowings	<u>5,10,25,82,518</u>	<u>4,84,33,01,811</u>

	30.06.2015 <u>Taka</u>	30.06.2015 <u>Taka</u>
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	5,10,25,82,518	4,84,33,01,811
Add: Income from investment of subsidiaries of SIBL	1,43,67,319	55,33,794
SIBL Securities Ltd.	1,43,67,319	55,33,794
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	<u>5,11,69,49,837</u>	<u>4,84,88,35,605</u>
14 Commission, Exchange & Brokerage		
Commission	38,43,07,510	30,71,69,757
Exchange Income	38,30,78,019	32,78,17,316
	<u>76,73,85,529</u>	<u>63,49,87,073</u>
14(a) Consolidated income from commission, exchange & brokerage		
Social Islami Bank Ltd.	76,73,85,529	63,49,87,073
Add; Income from commission, exchange & brokerage of subsidiaries of SIBL		
SIBL Securities Ltd.	3,68,54,139	1,82,68,094
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission, exchange & brokerage	<u>80,42,39,668</u>	<u>65,32,55,167</u>
15 Other Operating Income		
P & T charge recovered	6,74,049	17,34,537
Courier Charges Recovery & Others	8,27,985	8,28,000
Services & charges	13,63,35,917	12,07,80,686
SWIFT/ Return charge recovered	2,39,94,841	3,28,71,242
Rent receipts	8,03,066	10,51,750
Income from sale of forms	1,93,100	3,35,400
Service charge on SIBL Cards	1,67,26,094	1,07,86,524
Notice pay earnings	12,92,740	4,83,726
Miscellaneous income	2,29,37,607	2,74,12,762
	<u>20,37,85,400</u>	<u>19,62,84,627</u>
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	20,37,85,400	19,62,84,627
Add; Other operating income of subsidiaries of SIBL		
SIBL Securities Ltd.	79,07,786	(14,76,358)
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	<u>21,16,93,186</u>	<u>19,48,08,269</u>
16 Salary & Allowances		
Basic Salary	45,56,56,800	39,65,81,190
Allowance	44,96,83,866	39,75,01,674
Bonus	12,47,69,934	10,80,50,554
L/E Salary & Allowances	78,27,000	60,50,200
Bank's Contribution to Provident fund	4,15,84,587	3,81,11,936
Bank's Contribution to Social Insurance fund	45,29,361	39,43,143
	<u>1,08,40,51,548</u>	<u>95,02,38,698</u>
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	1,08,40,51,548	95,02,38,698
Add; Salary and Allowance of subsidiaries of SIBL		
SIBL Securities Ltd.	1,07,94,341	70,51,545
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	<u>1,09,48,45,889</u>	<u>95,72,90,243</u>

	30.06.2015	30.06.2015
	<u>Taka</u>	<u>Taka</u>
17 Rent, Taxes, Insurance & Electricity etc.		
Rent, Rates & Taxes,	10,19,74,458	7,52,42,825
Insurance	1,65,65,728	2,26,31,488
Electricity, Lighting & Water	3,14,51,310	2,32,68,647
	<u>14,99,91,496</u>	<u>12,11,42,960</u>
17(a) Consolidated expenses for Rent, Taxes, Insurance & Electricity		
Social Islami Bank Ltd.	14,99,91,496	12,11,42,960
Add; Rent, Taxes, Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	26,24,118	14,18,183
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent, Taxex, Insurance & Electricity etc.	<u>15,26,15,614</u>	<u>12,25,61,143</u>
18 Legal Expenses		
Legal Fees & Charge	46,44,751	24,07,805
Stamp Duties other Legal Expenses	42,090	230
Other Legal Expenses	4,39,343	3,00,136
	<u>51,26,184</u>	<u>27,08,171</u>
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	51,26,184	27,08,171
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	<u>51,26,184</u>	<u>27,08,171</u>
19 Postage, Stamps, Telecommunication etc.		
Cable Network rent	1,25,292	1,49,794
Telegram, Fax, telex & other charges	1,78,005	4,500
Telephone charges	22,33,563	22,97,675
Mobile phone charges	16,99,748	16,81,971
	<u>42,36,608</u>	<u>41,33,940</u>
19(a) Consolidated Postage, Stamps & Telecommunication stc.		
Social Islami Bank Ltd.	42,36,608	41,33,940
Add; Poatage, Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	8,14,389	3,64,114
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage, Stamps & Telecommunication stc.	<u>50,50,997</u>	<u>44,98,054</u>