

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEET ( UN-AUDITED)**  
**AS AT 30 JUNE 2021**

	<u>Note(s)</u>	<u>30.06.2021</u> <u>Taka</u>	<u>31.12.2020</u> <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in hand</b>			
Cash in hand (Including foreign currencies)	3(a)	2,705,974,509	2,973,262,850
Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies)	3.1	31,570,738,685	30,400,773,390
		<b>34,276,713,194</b>	<b>33,374,036,240</b>
<b>Balance with other Banks and Financial Institutions</b>			
In Bangladesh	4(a)	4,133,896,585	3,889,054,019
Outside Bangladesh		2,967,207,502	611,795,207
		<b>7,101,104,087</b>	<b>4,500,849,226</b>
<b>Placement with Banks &amp; other Financial Institutions</b>			
	5	7,388,455,294	6,200,795,494
<b>Investments in shares &amp; securities</b>			
Government	6(a)	14,856,460,000	14,462,160,000
Others		5,840,242,882	4,275,574,273
		<b>20,696,702,882</b>	<b>18,737,734,273</b>
<b>Investments</b>			
General investment etc.	7(a)	290,518,532,144	287,594,854,278
Bills purchased and discounted		13,842,571,543	12,123,089,288
		<b>304,361,103,687</b>	<b>299,717,943,566</b>
<b>Fixed assets including premises, furnitures and fixtures</b>			
Other assets	8(a)	4,319,329,772	4,446,983,032
Non Banking assets	9(a)	19,076,940,856	18,231,614,894
		-	-
<b>Total assets</b>		<b>397,220,349,772</b>	<b>385,209,956,725</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>			
<b>Deposits and other accounts</b>			
Mudaraba savings deposits	10(a)	33,694,033,413	33,622,114,210
Mudaraba term deposits		172,447,507,987	175,364,565,456
Other mudaraba deposits		79,537,818,584	72,789,409,014
Al-wadeeah current & other deposit accounts		39,056,214,183	34,819,969,171
Bills payable		6,725,424,067	4,909,336,453
Cash waqf fund		385,312,836	377,056,255
		<b>331,846,311,070</b>	<b>321,882,450,559</b>
<b>Bond</b>			
SIBL mudaraba subordinated bond	11	6,600,000,000	8,000,000,000
SIBL mudaraba perpetual bond	12	2,500,000,000	1,500,000,000
		<b>9,100,000,000</b>	<b>9,500,000,000</b>
<b>Other liabilities</b>			
Deferred tax liabilities/ (assets)	13(a)	37,220,090,352	35,292,055,497
	14(a)	444,313,256	439,019,598
<b>Total liabilities</b>		<b>378,610,714,678</b>	<b>367,113,525,654</b>
<b>Shareholders' equity</b>			
Paid-up capital		9,380,084,230	9,380,084,230
Statutory reserve		7,265,042,358	7,030,390,821
General reserve		11,864,057	11,314,058
Revaluation reserve on fixed assets		571,142,055	571,142,055
Retained earnings		1,381,500,524	1,103,498,067
<b>Total shareholders' equity</b>		<b>18,609,633,224</b>	<b>18,096,429,231</b>
<b>Non controlling interest</b>		1,870	1,840
<b>Total shareholders' equity with non controlling interest</b>		<b>18,609,635,094</b>	<b>18,096,431,071</b>
<b>Total liabilities &amp; shareholders' equity</b>		<b>397,220,349,772</b>	<b>385,209,956,725</b>

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**Off-balance Sheet Items**

**CONTINGENT LIABILITIES**

	<u>30.06.2021</u> <u>Taka</u>	<u>31.12.2020</u> <u>Taka</u>
Acceptances and Endorsements	20,334,445,679	21,329,871,746
Irrevocable Letters of Credit (including Back to Back Bills)	17,288,484,315	15,362,950,636
Letters of Guarantee	9,342,214,771	10,352,181,319
Bills for Collection	6,373,849,744	5,394,930,566
Other Contingent Liabilities	-	-
<b>Total</b>	<u>53,338,994,508</u>	<u>52,439,934,267</u>

**OTHER COMMITMENTS**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-

**Total Off Balance Sheet Items including Contingent Liabilities**

<u>53,338,994,508</u>	<u>52,439,934,267</u>
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**Company Secretary**



**Chief Financial Officer**



**Managing Director & CEO (CC)**



**Director**



**Director**



**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2021**

	<u>Note(s)</u>	<u>Jan-June 21</u> <u>Taka</u>	<u>Jan-June 20</u> <u>Taka</u>	<u>April-June 21</u> <u>Taka</u>	<u>April-June 20</u> <u>Taka</u>
Investment income	15(a)	11,583,241,513	13,532,690,314	6,039,007,085	6,492,267,769
Less: Profit paid on deposits	16(a)	8,011,264,331	10,437,244,596	3,934,830,016	4,988,321,275
<b>Net investment income</b>		<b>3,571,977,182</b>	<b>3,095,445,718</b>	<b>2,104,177,069</b>	<b>1,503,946,494</b>
Income from investment in shares/securities	17(a)	365,850,176	217,195,095	214,029,644	86,051,400
Commission, Exchange and Brokerage	18(a)	796,381,410	676,432,679	401,086,752	293,832,732
Other operating income	19(a)	324,900,444	314,087,928	220,635,344	184,924,177
		<b>1,487,132,031</b>	<b>1,207,715,702</b>	<b>835,751,741</b>	<b>564,808,309</b>
<b>Total operating income</b>		<b>5,059,109,212</b>	<b>4,303,161,420</b>	<b>2,939,928,809</b>	<b>2,068,754,803</b>
Salaries and allowances	20(a)	1,728,747,379	1,697,984,410	952,130,361	938,441,225
Rent, taxes, insurances, electricity etc.	21(a)	238,146,884	233,712,166	128,710,296	117,110,762
Legal expenses	22(a)	3,522,440	4,334,317	1,572,166	1,507,405
Postage, stamps, telecommunication etc.	23(a)	4,476,678	3,531,157	(10,566,674)	1,593,282
Stationery, printings, advertisements etc.	24(a)	58,278,392	71,145,199	27,452,783	22,835,051
Managing Director's salary and allowances	20.1	7,590,000	7,291,600	3,840,000	3,545,100
Directors' fees & expenses		1,318,419	3,540,677	796,344	173,742
Shariah supervisory committee's fees & expenses		-	-	-	-
Auditors' fees		488,750	488,750	244,375	244,375
Charges on investment loss		-	-	-	-
Depreciation & repair of Bank's assets	25(a)	304,114,637	186,995,362	204,060,187	138,310,435
Zakat expenses		90,692,042	82,847,170	45,346,021	41,423,585
Other expenses	26(a)	591,069,762	518,408,881	262,271,971	130,570,619
<b>Total operating expenses</b>		<b>3,028,445,382</b>	<b>2,810,279,689</b>	<b>1,615,857,829</b>	<b>1,395,755,581</b>
<b>Profit/(Loss) before provision</b>		<b>2,030,663,831</b>	<b>1,492,881,731</b>	<b>1,324,070,980</b>	<b>672,999,222</b>
Provisions for investments		773,543,066	492,158,934	607,382,415	325,653,375
Other provisions		45,571,654	(1,101,212)	37,688,544	(1,379,469)
<b>Total provision</b>	27(a)	<b>819,114,720</b>	<b>491,057,722</b>	<b>645,070,959</b>	<b>324,273,906</b>
<b>Total profit/(loss) before tax</b>		<b>1,211,549,111</b>	<b>1,001,824,009</b>	<b>679,000,021</b>	<b>348,725,316</b>
<b>Provision for income tax</b>	28(a)	<b>698,895,086</b>	<b>554,916,865</b>	<b>474,920,816</b>	<b>249,592,838</b>
Current tax		693,601,428	537,761,435	471,871,332	237,833,711
Deferred tax		5,293,658	17,155,430	3,049,484	11,759,127
<b>Net Profit/(Loss) after taxation</b>		<b>512,654,025</b>	<b>446,907,144</b>	<b>204,079,205</b>	<b>99,132,478</b>
<b>Appropriations</b>					
Statutory reserve		234,651,537	200,874,024	133,371,931	70,180,762
<b>Retained surplus</b>		<b>278,002,488</b>	<b>246,033,120</b>	<b>70,707,274</b>	<b>28,951,716</b>
<b>Attributable to:</b>					
Equity holders' of the Bank		278,002,457	246,033,127	70,707,243	28,951,720
Non controlling interest		30	(7)	12	(4)
		<b>278,002,488</b>	<b>246,033,120</b>	<b>70,707,256</b>	<b>28,951,716</b>


Earning Per Share (EPS) ( Restated)

31                      0.55                      0.48                      0.22                      0.11

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO (CC)

  
Director

  
Director

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2021**

	30.06.2021	30.06.2020
	<u>Taka</u>	<u>Taka</u>
<b>Cash Flow from operating activities</b>		
Investment income receipt	11,474,504,065	13,874,943,097
Profit paid on deposits	(6,988,148,643)	(9,379,847,287)
Dividend receipts	365,850,176	217,195,095
Fees & commission receipt	415,552,905	299,018,577
Cash payments to employees	(1,736,337,379)	(1,705,276,010)
Cash payments to suppliers	(299,947,716)	(309,191,682)
Income tax paid	(807,496,823)	(817,083,452)
Receipts from other operating activities	676,949,621	642,319,240
Payments for other operating activities	(688,392,852)	(643,241,727)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>2,412,533,354</b>	<b>2,178,835,851</b>
<b>Changes in operating assets and liabilities</b>		
Statutory deposits	-	-
Net trading securities	(1,958,968,609)	1,689,822,567
Investments to other banks	-	-
Investment to customers	(4,643,160,121)	(13,078,540,673)
Other assets	70,908,308	(2,667,715,773)
Deposits from other banks	(15,219,782,562)	3,910,923,725
Deposits received from customers	24,160,527,385	5,292,994,271
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	112,751,867	419,899,812
<b>Sub Total</b>	<b>2,522,276,269</b>	<b>(4,432,616,071)</b>
<b>A. Net Cash flow from operating activities</b>	<b>4,934,809,624</b>	<b>(2,253,780,220)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	127,002,662	(128,576,311)
Purchase/Sale of subsidiaries	-	-
<b>B. Net Cash flows from investing activities</b>	<b>127,002,662</b>	<b>(128,576,311)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	2,005,071,075
SIBL Mudaraba Subordinated Bond	(400,000,000)	(1,400,000,000)
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	-
<b>C. Net Cash flow from financing activities</b>	<b>(400,000,000)</b>	<b>605,071,075</b>
<b>D. Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>4,661,812,286</b>	<b>(1,777,285,456)</b>
<b>E. Effects of exchange rate changes on cash &amp; cash equivalents</b>	28,779,329	49,182,790
<b>F. Cash and cash equivalents at the beginning of the year</b>	44,075,680,960	42,097,269,741
<b>G. Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>48,766,272,575</b>	<b>40,369,167,075</b>

Net operating cash flow per share (CNOCFPS) prior period restated

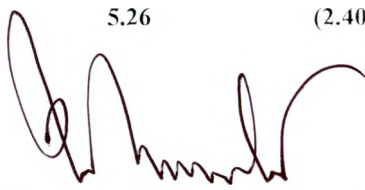
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5.26

(2.40)

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director & CEO (CC)**

  
**Director**

  
**Director**



**SIBL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)**

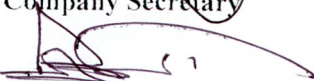
(amount in Taka)

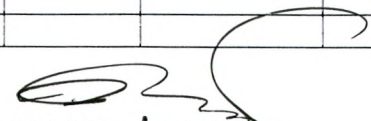
Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General/ Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
<b>Balance as at 01 January 2021</b>	<b>9,380,084,230</b>	-	<b>7,030,390,821</b>	<b>11,314,058</b>	<b>571,142,055</b>	<b>1,103,498,067</b>	<b>1,840</b>	<b>18,096,431,071</b>
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	512,653,994	-	512,653,994
Appropriation made during the year	-	-	234,651,537	550,000	-	(234,651,537)	-	550,000
Issue of Cash Dividend	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	30	30
<b>Total group shareholders' equity as on 30 June 2021</b>	<b>9,380,084,230</b>	-	<b>7,265,042,358</b>	<b>11,864,057</b>	<b>571,142,055</b>	<b>1,381,500,524</b>	<b>1,870</b>	<b>18,609,635,095</b>
<b>CET-1 Capital under Basel III:</b>	<b>9,380,084,230</b>	-	<b>7,265,042,358</b>	<b>11,864,057</b>	-	<b>1,381,500,524</b>	<b>1,870</b>	<b>18,038,493,040</b>
Less: Adjustment in CET-1 Capital								(195,667,396)
Add: SIBL Mudaraba Perpetual bond								2,500,000,000
<b>Total Eligible Tier I Capital</b>								<b>20,342,825,643</b>
General provision for unclassified investment								5,549,790,132
SIBL Mudaraba Subordinated Bond								4,800,000,000
<b>Total Tier II Capital</b>								<b>10,349,790,132</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>								<b>10,349,790,132</b>
<b>Total eligible capital as on 30 June 2021</b>								<b>30,692,615,776</b>

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Total Shareholders' Equity as on 31 December 2020</b>	<b>9,380,084,230</b>	-	<b>7,030,390,821</b>	<b>11,314,058</b>	<b>571,142,055</b>	<b>1,103,498,067</b>	<b>1,840</b>	<b>18,096,431,071</b>
<b>Elegibile Capital Under Basel III:</b>	<b>9,380,084,230</b>		<b>7,030,390,821</b>	<b>11,314,058</b>		<b>1,103,498,067</b>		<b>17,525,287,175</b>
Add: SIBL Mudaraba Perpetual bond								1,500,000,000
Add: General provision for unclassified investment								5,441,654,902
Add: SIBL Mudaraba Subordinated Bond								5,960,000,000
<b>Total eligible capital as on 31 December 2020</b>								<b>30,426,942,077</b>

  
Company Secretary

  
Director

  
Chief Financial Officer

  
Director

  
Managing Director & CEO (CC)



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT 30 JUNE 2021**

	<u>Note(s)</u>	<u>30.06.2021</u>	<u>31.12.2020</u>
		<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in hand</b>			
Cash in hand (Including Foreign Currencies)	3	2,703,863,149	2,972,709,048
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3,1	31,570,738,685	30,400,773,390
		<u>34,274,601,835</u>	<u>33,373,482,438</u>
<b>Balance with other Banks and Financial Institutions</b>			
In Bangladesh	4	4,133,881,030	3,889,038,464
Outside Bangladesh		2,967,207,502	611,795,207
		<u>7,101,088,532</u>	<u>4,500,833,672</u>
<b>Placement with Banks &amp; other Financial Institutions</b>			
	5	7,388,455,294	6,200,795,494
<b>Investments in shares &amp; securities</b>			
Government	6	14,856,460,000	14,462,160,000
Others		5,590,710,138	4,025,207,661
		<u>20,447,170,138</u>	<u>18,487,367,661</u>
<b>Investments</b>			
General investment etc.	7	291,248,532,144	288,494,854,278
Bills purchased and discounted		13,842,571,543	12,123,089,288
		<u>305,091,103,687</u>	<u>300,617,943,566</u>
<b>Fixed assets including premises, furnitures and fixtures</b>			
Other assets	8	4,303,421,301	4,431,010,176
Non Banking assets	9	18,531,805,754	17,388,277,852
		-	-
<b>Total assets</b>		<u>397,137,646,541</u>	<u>384,999,710,859</u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>			
		-	-
<b>Deposits and other accounts</b>			
	10		
Mudaraba savings deposits		33,694,033,413	33,622,114,210
Mudaraba term deposits		172,447,507,987	175,364,565,456
Other mudaraba deposits		79,537,818,584	72,789,409,014
Al-wadeeah current & other deposit accounts		39,887,946,393	35,321,029,179
Bills payable		6,725,424,067	4,909,336,453
Cash waqf fund		385,312,836	377,056,255
		<u>332,678,043,280</u>	<u>322,383,510,566</u>
<b>Bond</b>			
SIBL mudaraba subordinated bond	11	6,600,000,000	8,000,000,000
SIBL mudaraba perpetual bond	12	2,500,000,000	1,500,000,000
		<u>9,100,000,000</u>	<u>9,500,000,000</u>
<b>Other liabilities</b>			
Deffered tax liabilities/ (assets)	13	36,388,960,604	34,639,606,343
	14	443,500,513	438,206,855
<b>Total liabilities</b>		<u>378,610,504,397</u>	<u>366,961,323,764</u>
<b>Capital/Shareholders' equity</b>			
Paid-up capital		9,380,084,230	9,380,084,230
Statutory reserve		7,265,042,358	7,030,390,821
Revaluation reserve on fixed assets		571,142,055	571,142,055
Retained earnings		1,310,873,502	1,056,769,989
<b>Total shareholders' equity</b>		<u>18,527,142,145</u>	<u>18,038,387,095</u>
<b>Total liabilities &amp; shareholders' equity</b>		<u>397,137,646,541</u>	<u>384,999,710,859</u>



**Off-balance Sheet Items**

**CONTINGENT LIABILITIES**

	<u>30.06.2021</u> <u>Taka</u>	<u>31.12.2020</u> <u>Taka</u>
Acceptances and Endorsements	20,334,445,679	21,329,871,746
Irrevocable Letters of Credit (including Back to Back Bills)	17,288,484,315	15,362,950,636
Letters of Guarantee	9,342,214,771	10,352,181,319
Bills for Collection	6,373,849,744	5,394,930,566
Other Contingent Liabilities	-	-
<b>Total</b>	<u>53,338,994,508</u>	<u>52,439,934,267</u>

**OTHER COMMITMENTS**

Documentary credits and short term trade related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving underwriting facilities  
 Undrawn formal standby facilities, credit lines and other commitments  
**Total**

-	-
-	-
-	-
-	-
-	-


**Total Off Balance Sheet Items including  
 Contingent Liabilities**

<u>53,338,994,508</u>	<u>52,439,934,267</u>
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**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director & CEO (CC)**

  
**Director**

  
**Director**

**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2021**

	<u>Note(s)</u>	Jan-June 21 Taka	Jan-June 20 Taka	April-June 21 Taka	April-June 20 Taka
Investment income	15	11,530,390,229	13,496,104,812	6,005,892,949	6,470,315,181
Less: Profit paid on deposits	16	7,974,959,331	10,401,236,131	3,918,839,211	4,969,911,012
<b>Net investment income</b>		<b>3,555,430,898</b>	<b>3,094,868,682</b>	<b>2,087,053,738</b>	<b>1,500,404,170</b>
Income from investment in shares and securities	17	348,925,974	211,999,088	210,426,950	82,582,479
Commission Exchange and Brokerage	18	718,405,682	662,521,964	355,414,346	292,939,862
Other operating income	19	323,933,040	313,401,577	220,144,837	184,900,314
		<b>1,391,264,696</b>	<b>1,187,922,629</b>	<b>785,986,133</b>	<b>560,422,655</b>
<b>Total operating income</b>		<b>4,946,695,594</b>	<b>4,282,791,311</b>	<b>2,873,039,871</b>	<b>2,060,826,825</b>
Salaries and allowances	20	1,712,391,860	1,682,570,730	942,929,313	929,951,513
Rent taxes insurances electricity etc.	21	235,038,114	230,593,463	126,919,165	115,603,485
Legal expenses	22	3,522,440	4,334,317	1,572,166	1,507,405
Postage stamps telecommunication etc.	23	3,527,732	2,802,963	(10,983,850)	1,243,209
Stationery printings advertisements etc.	24	58,126,840	71,001,617	27,379,901	22,814,231
Managing Director's salary and allowances	20.1	7,590,000	7,291,600	3,840,000	3,545,100
Directors' fees & expenses		1,115,919	3,361,677	593,844	173,742
Shariah supervisory committee's fees & expenses		-	-	-	-
Auditors' fees		460,000	460,000	230,000	230,000
Charges on investment loss		-	-	-	-
Depreciation & repair of bank's assets	25	302,932,709	185,997,563	203,351,411	137,689,087
Zakat expenses		90,692,042	82,847,170	45,346,021	41,423,585
Other expenses	26	579,609,636	515,001,157	255,615,389	130,088,283
<b>Total operating expenses</b>		<b>2,995,007,291</b>	<b>2,786,262,257</b>	<b>1,596,793,359</b>	<b>1,384,269,640</b>
<b>Profit/(Loss) before provision</b>		<b>1,951,688,303</b>	<b>1,496,529,053</b>	<b>1,276,246,512</b>	<b>676,557,184</b>
Provisions for investments		773,543,066	492,158,934	607,382,415	325,653,375
Other provisions		4,887,551	-	2,004,441	-
<b>Total provision</b>	27	<b>778,430,617</b>	<b>492,158,934</b>	<b>609,386,856</b>	<b>325,653,375</b>
<b>Total Profit/(Loss) before tax</b>		<b>1,173,257,686</b>	<b>1,004,370,120</b>	<b>666,859,656</b>	<b>350,903,810</b>
<b>Provision for income tax</b>	28	<b>684,502,636</b>	<b>550,096,527</b>	<b>466,415,636</b>	<b>247,927,380</b>
Current tax		679,208,978	532,893,006	463,366,152	235,966,529
Deferred tax		5,293,658	17,203,520	3,049,484	11,960,851
<b>Net profit/(loss) after tax</b>		<b>488,755,050</b>	<b>454,273,593</b>	<b>200,444,020</b>	<b>102,976,430</b>
<b>Appropriation</b>					
Statutory reserve		234,651,537	200,874,024	133,371,931	70,180,762
Retained earnings		254,103,513	253,399,569	67,072,087	32,795,667
		<b>488,755,050</b>	<b>454,273,593</b>	<b>200,444,018</b>	<b>102,976,429</b>
<b>Earning Per Share (EPS) ( Restated)</b>	31	0.52	0.48	0.21	0.11

Company Secretary

Chief Financial Officer

Managing Director & CEO (CC)

Director

Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2021**

	<u>Note(s)</u>	30.06.2021 <u>Taka</u>	30.06.2020 <u>Taka</u>
<b>Cash Flow from operating activities</b>			
Investment Income receipt	29	11,421,652,781	13,838,357,596
Profit paid on deposits		(6,951,843,643)	(9,343,838,822)
Dividend receipts		348,925,974	211,999,088
Fees & commission receipt		337,577,176	285,107,862
Cash payments to employees		(1,719,981,860)	(1,689,862,330)
Cash payments to suppliers		(296,687,394)	(305,929,397)
Income tax paid		(686,538,541)	(812,837,605)
Receipts from other operating activities		675,982,217	641,632,889
Payments for other operating activities		(735,623,501)	(638,550,857)
<b>Operating profit before changes in operating assets and liabilities</b>	34	<b>2,393,463,211</b>	<b>2,186,078,425</b>
<b>Changes in operating assets and liabilities</b>			
Statutory deposits		-	-
Net trading securities		(1,959,802,477)	1,701,147,590
Investments to other banks		-	-
Investment to customers		(4,473,160,121)	(13,078,540,673)
Other assets		(348,251,913)	(2,663,709,281)
Deposits from other banks		(15,219,782,562)	3,910,923,725
Deposits received from customers		24,491,199,587	5,445,718,936
Other liabilities on account of customers		-	-
Trading liabilities		-	-
Other liabilities		291,714,666	243,664,067
<b>Sub Total</b>		<b>2,781,917,180</b>	<b>(4,440,795,636)</b>
<b>A. Net Cash flow from operating activities</b>		<b>5,175,380,391</b>	<b>(2,254,717,212)</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of securities		-	-
Payment for purchases of securities		-	-
Proceeds from sale of fixed assets		-	-
Purchases of property plant & equipments		(115,125,662)	(128,066,167)
Purchase/Sale of subsidiaries		-	-
<b>B. Net Cash flows from investing activities</b>		<b>(115,125,662)</b>	<b>(128,066,167)</b>
<b>Cash flows from financing activities</b>			
Receipts from issue of debt instruments		-	2,005,071,075
SIBL Mudaraba Subordinated Bond		(400,000,000)	(1,400,000,000)
Receipts from issue of right shares/ordinary share		-	-
Dividend paid in cash		-	-
<b>C. Net Cash flow from financing activities</b>		<b>(400,000,000)</b>	<b>605,071,075</b>
<b>D. Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>4,660,254,729</b>	<b>(1,777,712,304)</b>
<b>E. Effects of exchange rate changes on cash &amp; cash equivalents</b>		28,779,329	49,182,790
<b>F. Cash and cash equivalents at the beginning of the year</b>		44,075,111,604	42,097,164,021
<b>G. Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>48,764,145,661</b>	<b>40,368,634,507</b>


Net Operating Cash Flow Per Share (NOCFPS) prior period restated

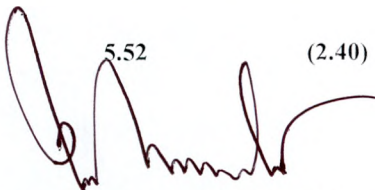
33

5.52

(2.40)

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO (CC)

  
Director

  
Director



SOCIAL ISLAMI BANK LIMITED  
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)  
FOR THE HALF YEAR ENDED 30 JUNE 2021

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2021	9,380,084,230	-	7,030,390,821	-	571,142,055	1,056,769,989	18,038,387,095
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	488,755,050	488,755,050
Appropriation made during the year	-	-	234,651,537	-	-	(234,651,537)	-
Issue of cash dividend	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
<b>Total shareholders' equity as on 30 June 2021</b>	<b>9,380,084,230</b>	<b>-</b>	<b>7,265,042,358</b>	<b>-</b>	<b>571,142,055</b>	<b>1,310,873,502</b>	<b>18,527,142,145</b>
<b>CET 1 Capital under Basel III:</b>	<b>9,380,084,230</b>	<b>-</b>	<b>7,265,042,358</b>	<b>-</b>	<b>-</b>	<b>1,310,873,502</b>	<b>17,956,000,090</b>
Less: Adjustment in CET-1 Capital							(195,199,378)
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							2,500,000,000
<b>Total Eligible Tier I Capital</b>							<b>20,260,800,712</b>
General provision for unclassified investment							5,549,790,132
SIBL Mudaraba Subordinated Bond							4,800,000,000
<b>Total Tier II Capital</b>							<b>10,349,790,132</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>							<b>10,349,790,132</b>
<b>Total eligible capital as on 30 June 2021</b>							<b>30,610,590,844</b>

FOR THE YEAR ENDED 31 DECEMBER 2020

Total Shareholders' Equity as on 31 December 2020	9,380,084,230		7,030,390,821		571,142,055	1,056,769,989	18,038,387,095
Elegible Capital Under Basel III:	9,380,084,230		7,030,390,821			1,056,769,989	17,467,245,040
Add: SIBL Mudaraba Perpetual bond							1,500,000,000
Add: General provision for unclassified investment							5,441,654,902
Add: SIBL Mudaraba Subordinated Bond							5,960,000,000
<b>Total eligible capital as on 31 December 2020</b>							<b>30,368,899,942</b>

Company Secretary

Director

Chief Financial Officer

Director

Managing Director & CEO (CC)



**SOCIAL ISLAMI BANK LIMITED**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE SECOND QUARTER/HALF YEAR ENDED 30 JUNE 2021**

**1 The Bank and its activities**

**1.1 Status of the Bank**

The Bank was incorporated as a Public Limited Company in Bangladesh on 22nd November 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based Banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Company Act, 1991 (as amended in 2018) and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal and Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded Company. The Bank carries its Banking activities through one hundred sixty eight (168) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

**1.2 Enlistment with the Stock Exchanges**

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

**Subsidiaries of SIBL:**

**1.3 SIBL Securities Limited**

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

**1.4 SIBL Investment Limited**

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.999902%	0.000098%
2 SIBL Investment Limited	250,000,000	99.99968%	0.000320%
<b>Total Capital</b>	<b>1,480,000,000</b>		

**1.5 Off-Shore Banking Unit (OBU)**

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.





## 2 IASs of Presentation of Financial Statements and Significant Accounting Policies

### 2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.06.2021 as under:

Quoted Bond & Shares	At fair value through profit & loss account
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of International Financial reporting Standards (IFRS)- 9, classification and measurement of investment in equity investments (shares and securities) depends on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors, it would generally fall either under 'at fair value through profit and loss account (FVTPL)' or under 'at fair value through other comprehensive income (FVTOCI)' (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively. SIBL recognises its 'Investment in Shares and Securities' as per IFRS-9 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

### 2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

### 2.3 Recognition of profit suspense

#### Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

### 2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of IAS-32 and IFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

### 2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per IAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and IAS 7.

### 2.6 Cash Flow Statement

Bangladesh Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

### 2.7 Off-balance sheet items

#### Contingent Liabilities

In accordance with IFRS, there is no requirement to disclose off-balance sheet items on the face of the balance sheet.

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- \* it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- \* the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any recommendation in IFRS.





## 2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related IFRS.

## 2.9 Consolidation Procedures (IAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard (IAS) 27: Consolidated and Separate Financial Statements, Bangladesh Financial Reporting Standards (IFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (IFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 June 2021.

## 2.10 Reporting Period

These financial statements cover six months from 01 January to 30 June 2021.

## 2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

## 2.12 Earning Per Share (IAS-33)

IASic Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Per Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the IASic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.



	30.06.2021 <u>Taka</u>	31.12.2020 <u>Taka</u>
<b>3 Cash in hand:</b>		
In Local Currency	2,106,108,424	2,492,410,437
In Foreign Currencies	46,234,599	49,036,144
ATM balance	551,520,126	431,262,467
	<u>2,703,863,149</u>	<u>2,972,709,048</u>
<b>3(a) Consolidated balance of cash in hand</b>		
<b>Social Islami Bank Limited</b>	<b>2,703,863,149</b>	<b>2,972,709,048</b>
<i>Cash in hand of Subsidiary companies</i>	<b>2,111,360</b>	<b>553,803</b>
SIBL Securities Limited	2,086,159	528,602
SIBL Investment Limited	25,201	25,201
	<u>2,705,974,509</u>	<u>2,973,262,850</u>
<b>3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)</b>		
Balance with Bangladesh Bank (Note-3.1.1)	31,082,811,478	29,856,531,522
Balance with Sonali Bank (as agent of BB)	487,927,207	544,241,868
	<u>31,570,738,685</u>	<u>30,400,773,390</u>
<b>3.1.1 Balance with Bangladesh Bank (Including foreign currencies)</b>		
In local currency	29,217,802,599	29,005,056,916
In foreign currencies	1,865,008,879	851,474,606
	<u>31,082,811,478</u>	<u>29,856,531,522</u>
<b>4 Balance with Other Banks and Financial Institutions</b>		
In Bangladesh	4,133,881,030	3,889,038,464
Outside Bangladesh	2,967,207,502	611,795,207
	<u>7,101,088,532</u>	<u>4,500,833,672</u>
<b>4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh</b>		
<b>Social Islami Bank Limited</b>	<b>4,133,881,030</b>	<b>3,889,038,464</b>
<i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i>	<b>831,732,210</b>	<b>501,060,008</b>
SIBL Securities Limited (Current account and MTDR)	724,132,477	396,156,756
SIBL Investment Limited	107,599,734	104,903,252
	<u>4,965,613,241</u>	<u>4,390,098,472</u>
<b>Less: Inter company balance eliminated</b>	<b>831,732,210</b>	<b>501,060,008</b>
SIBL Securities Limited (Current account and MTDR)	724,132,477	396,156,756
SIBL Investment Limited	107,599,734	104,903,252
	<u>15,555</u>	<u>15,555</u>
<i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i>	<b>15,555</b>	<b>15,555</b>
SIBL Securities Limited	15,555	15,555
SIBL Investment Limited	-	-
	<u>4,133,896,585</u>	<u>3,889,054,019</u>
<b>Consolidated balance with Other Banks</b>	<b>4,133,896,585</b>	<b>3,889,054,019</b>
<b>5 Placement with Banks &amp; other Financial Institutions</b>		
Placement with Banks	1,986,395,494	1,986,395,494
Placement with other Financial Institutions	5,402,059,800	4,214,400,000
	<u>7,388,455,294</u>	<u>6,200,795,494</u>
<b>6 Investments in shares &amp; securities</b>		
<b>Government:</b>		
Government Bond (Islamic Investment Bond)	9,300,000,000	12,450,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD GOVT. Investment Susuk bond	4,864,160,000	1,319,860,000
	<u>14,856,460,000</u>	<u>14,462,160,000</u>





	30.06.2021 Taka	31.12.2020 Taka
<b>Others:</b>		
Investment in Share, Quoted	754,865,803	655,101,435
Investment in Share, Unquoted/bond	4,775,938,393	3,327,938,395
	<b>5,530,804,196</b>	<b>3,983,039,830</b>
<b>Fair value adjustment through profit or loss (FVTPL)</b>	<b>59,905,942</b>	<b>42,167,831</b>
<b>Value of Investment in Shares and securities, others</b>	<b>5,590,710,138</b>	<b>4,025,207,661</b>
<b>Grand Total</b>	<b>20,447,170,138</b>	<b>18,487,367,661</b>
<b>Consolidated investments in shares &amp; securities</b>		
<b>Social Islami Bank Limited Other sectors</b>	<b>5,590,710,138</b>	<b>4,025,207,661</b>
<b>Add: Investment in shares &amp; securities by subsidiary companies</b>	<b>249,532,743</b>	<b>250,366,611</b>
SIBL Securities Limited	150,241,144	142,155,281
SIBL Investment Limited	99,291,599	108,211,330
<b>Total consolidated balance of investments in shares &amp; securities others</b>	<b>5,840,242,882</b>	<b>4,275,574,273</b>
<b>7 Mode-Wise Investment (General)</b>		
<b>a) In Bangladesh</b>		
Musharaka	224,604,993	221,690,407
Murabaha	8,812,756,322	7,087,218,568
Mudaraba	4,425,986,663	4,308,095,641
Bai-Muazzal	201,845,301,426	198,926,795,932
Hire-Purchase Sirkatul Meelk	61,399,089,877	62,882,333,115
Quard	10,260,540,504	10,565,217,449
Bai-Salam	752,023,627	905,733,176
Staff Loan	2,229,561,748	2,308,715,593
Ijarah	511,774,301	530,405,560
Visa Card	786,892,683	758,648,835
	<b>291,248,532,144</b>	<b>288,494,854,278</b>
<b>Mode-Wise Investment (General)</b>		
<b>b) Outside Bangladesh</b>		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	-	-
<b>Bills Purchased and discounted</b>		
<b>Inside Bangladesh</b>		
In land Bill Purchase	<b>2,753,305,612</b>	<b>2,458,098,719</b>
<b>Bills Purchased and discounted</b>		
<b>Outside Bangladesh</b>		
Foreign Bill Purchased	175,777,256	60,424,380
Murabaha Bill of Exchange	1,428,367,783	1,517,484,462
Baim-Wes bills	9,485,120,892	8,087,081,727
	<b>11,089,265,931</b>	<b>9,664,990,569</b>
<b>Grand total of net Bills Purchased and Discounted</b>	<b>13,842,571,543</b>	<b>12,123,089,288</b>
<b>Total Investment</b>	<b>305,091,103,687</b>	<b>300,617,943,566</b>
<b>7(a) Consolidated Investment</b>		
<b>Less: Intercompany balance eliminated</b>		
SIBL Securities Ltd. (Quard Investment with SIBL-Prncipal Branch)	730,000,000	900,000,000
SIBL Investment Ltd.	-	-
	<b>304,361,103,687</b>	<b>299,717,943,566</b>



	30.06.2021 Taka	31.12.2020 Taka
<b>8 Fixed Assets:</b>		
Land	12,330,000	12,330,000
Building	1,845,115,787	1,868,277,435
Furniture & Fixture	804,748,416	800,409,921
Mechanical Appliance	702,162,065	711,163,211
Computer Software	195,199,379	200,335,407
Motor Vehicle	12,370,981	17,516,852
Right of use Assets (ROU)	730,851,894	820,315,297
Books	642,779	662,052
	<b>4,303,421,301</b>	<b>4,431,010,176</b>
<b>8(a) Consolidated written down value of fixed assets including intangible assets</b>		
<b>Social Islami Bank Limited</b>	<b>4,303,421,301</b>	<b>4,431,010,176</b>
<b>Add: Fixed assets of subsidiary companies</b>	<b>15,908,472</b>	<b>15,972,856</b>
SIBL Securities Limited	15,908,472	15,972,856
SIBL Investment Limited	-	-
<b>Carrying value of Fixed assets of the Group</b>	<b>4,319,329,772</b>	<b>4,446,983,032</b>
<b>9 Others Assets:</b>		
Stock of stationery Stamps and printing materials etc.	38,873,805	36,210,869
Advance Rent	96,202,216	81,946,417
Advance Deposit	3,462,349	3,495,026
Branch Adjustments (SIBG)	1,316,004,072	1,561,206,224
Suspense Account:	456,271,561	285,122,898
Other Prepayments	64,563,576	64,517,296
Receivable from Stock & Bond and SIBL Securities	273,248,584	239,242,987
Advance Income Tax	12,667,874,237	11,981,335,696
Investment in SIBL Securities Limited	1,537,499,000	1,229,999,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	108,344,864	72,049,180
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profir receivable from Banks NBFi and BD Govt.	637,547,713	528,810,265
Investment with off-shore Banking Unit	556,305,829	4,053,637,881
Due from off-shore Banking Unit	60,774,999	77,990,079
Dividend Receivable Account	536,676,831	555,193,696
Profir Receivable from Mudaraba Subordinated & Perpetual Bond	55,046,575	56,815,069
Profit Receivable for SME Stimulous fund	36,042,332	-
Others (note: 8.1)	66,455,381	37,425,491
<b>Total</b>	<b>19,088,111,583</b>	<b>21,441,915,734</b>
<b>Less: Balance with OBU for elimination</b>		
Investment with off-shore Banking Unit	556,305,829	4,053,637,881
<b>Grand total after elimination of balance with OBU</b>	<b>18,531,805,754</b>	<b>17,388,277,852</b>
<b>9(a) Consolidated other Assets</b>		
<b>Social Islami Bank Limited</b>	<b>18,531,805,754</b>	<b>17,388,277,852</b>
<b>Add: Other assets of subsidiary companies</b>	<b>2,442,882,056</b>	<b>2,397,288,313</b>
SIBL Securities Limited	2,386,328,599	2,351,445,232
SIBL Investment Limited	56,553,457	45,843,081
<b>Less; Inter Company transactions eliminated:</b>	<b>110,248,554</b>	<b>73,952,870</b>
Receivable from SIBL Securities	108,344,864	72,049,180
Receivable from SIBL Investment	1,903,690	1,903,690
<b>Less: Intercompany balance eliminated investment in subsidiaries</b>	<b>1,787,498,400</b>	<b>1,479,998,400</b>
Investment in SIBL Securities Limited	1,537,499,000	1,229,999,000
Investment in SIBL Investment Limited	249,999,400	249,999,400
<b>Grand total Other assets of subsidiary companies</b>	<b>19,076,940,856</b>	<b>18,231,614,894</b>





	30.06.2021 Taka	31.12.2020 Taka
<b>9.1 Others</b>		
Clearing Adjustment	(11,143,721)	-
D.D. Paid without advice	650	650
Adjusting A/C debit balance	13,990,639	32,696,146
Advance Vat	3,827,055	3,815,178
BFETN Adjustment Accounts	64,584	53,444
Cards Accrued Income	1,033,337	860,073
Incentive disbursement Fund	58,682,837	-
	<b>66,455,381</b>	<b>37,425,491</b>
<b>10 Deposits and Other Accounts</b>		
Mudaraba Savings Deposits (MSD)	33,694,033,413	33,622,114,210
Mudaraba Term Deposits (MTDR)	172,447,507,987	175,364,565,456
<b>Other Mudaraba Deposit</b>	<b>79,537,818,584</b>	<b>72,789,409,014</b>
Mudaraba Short Notice Deposits (MSND)	20,789,349,876	17,394,576,463
Mudaraba Scheme Deposits (Note-9.1)	58,748,468,708	55,394,832,551
AI- Wadeeah Current Deposit (AWCD) and other accounts	39,887,946,393	35,321,029,179
Bills payable	6,725,424,067	4,909,336,453
Cash Waqf Fund	385,312,836	377,056,255
	<b>332,678,043,280</b>	<b>322,383,510,566</b>
<b>10.1 Mudaraba Scheme Deposits</b>		
Mudaraba Hajj Savings Deposit	146,706,913	145,686,733
Mudaraba Pension Savings Deposit	1,426,000,557	2,195,822,146
Mudara Education Deposit Scheme	34,251,536	32,294,535
Mudaraba Monthly Savings Deposit	48,651,631	50,958,911
Mudaraba Monthly Profit Deposit	2,327,044,838	2,567,883,861
Mudara Bashasthan Savings Scheme	458,490,817	538,620,684
Mudara Millionaire Savings Scheme	880,645,294	962,954,420
Mudara Lakhopoti Deposit Scheme	19,225,809	29,677,722
Mudara Double Benefit Deposit Scheme	788,451,046	1,085,639,666
Mudara Marriage Savings Scheme	66,164,181	76,698,825
Mudara MMohorana Savings Scheme	20,138,411	20,315,894
Subarnalata Special Scheme (Wemen)	21,809,371	22,072,023
Subarna Rekha Special Deposit (Wemen)	1,756,589,566	1,888,587,448
Shabuj Shayanna Special Deposit	669,663,008	25,755,489
Shabuj Chaya P. Sch	24,304,715	728,336,850
Sanchita Special Deposit scheme	271,731,022	218,281,516
Sanali Din Pension Deposit Scheme	14,317,262,722	14,842,980,995
Sukher Thikana Saving Scheme	18,411,411	17,105,321
Sacchandey Protidin Monthly Profit Deposit	1,207,701,380	1,292,496,846
Samriddir Sopan Scheme Deposit	149,476,759	195,323,252
Sopner Siri Deposit Scheme	73,818,091	83,603,865
Sharner Shikhar (mudaraba Billinior Deposit)	1,108,388,920	1,135,861,519
Proshanti (Mudaraba Zakat Saving Deposits)	14,776,901	14,554,373
SIBL Astha (Mudaraba Monthly Deposit)	27,956,847,837	23,306,153,512
SIBL Super DPS (Mudaraba Pansion Scheme)	3,095,327,683	1,964,539,094
SIBL Digun Porttasha (Double Benefit Scheme)	1,844,088,290	1,952,627,052
AI-Wasiah bill Waqf	2,500,000	-
	<b>58,748,468,708</b>	<b>55,394,832,551</b>
<b>10(a) Consolidated balance of AI-Wadeeah Current Deposit &amp; Other A/c</b>		
<b>Social Islami Bank Limited</b>	<b>39,887,946,393</b>	<b>35,321,029,179</b>
<i>Less: Intercompany balance eliminated</i>	<b>831,732,210</b>	<b>501,060,008</b>
SIBL Securities Limited	724,132,477	396,156,756
SIBL Investment Limited	107,599,734	104,903,252
<b>Consolidated balance of Current deposit and other accounts</b>	<b>39,056,214,183</b>	<b>34,819,969,171</b>





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**11 SIBL Mudaraba Subordinated Bond**  
SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

<u>Name of the Bond</u>	<u>Issue Date</u>	<u>Issued Amount</u>	<u>Outstanding as on 30.06.2021</u>
SIBL 1st Mudaraba Subordinated Bond	31/03/2015	3,000,000,000	600,000,000
SIBL 2nd Mudaraba Subordinated Bond	20/06/2016	4,000,000,000	2,400,000,000
SIBL 3rd Mudaraba Subordinated Bond	27/12/2018	5,000,000,000	5,000,000,000
<b>Total</b>		<b>12,000,000,000</b>	<b>8,000,000,000</b>

**12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore**

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The subscription of the bond is going on and the total fund will be collected within one year from the approval date of BSEC. Meanwhile, an amount of Tk. 2,50,00,00,000 of the bond is subscribed by Islami Bank Bangladesh Limited EXIM Bank Limited up to 30.06.2021. The present list of subscriber with outstanding balance is as follows:

Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
EXIM Bank Limited	1,000,000,000	-
	<b>2,500,000,000</b>	<b>1,500,000,000</b>

**13 Other Liabilities**

Adjusting A/C (Cr.) Balance	13,678,167	17,485,085
Other Payable	14,118,353	13,929,175
BEFTN Adjustment Account	343,874,463	43,539,542
Parking Account	2,754	3,890
ATM Settlement for Q-Cash	32,919,987	31,962,950
Provision for Investments	14,020,527,141	13,253,743,075
Provision for other Assets	449,527,557	449,527,557
Compensation and Rent Suspense	3,677,929,427	3,579,826,001
Provision for Taxation	17,084,136,919	16,370,918,424
Zakat Fund	56,682,526	103,558,963
Lease liabilities as per IFRS-16	645,166,403	724,602,327
Mudaraba profit distribution	-	5,000,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund	20,396,906	15,509,355
	<b>36,388,960,604</b>	<b>34,639,606,343</b>

**13(a) Consolodated Other Liabilities**

<b>Social Islami Bank Limited</b>	<b>36,388,960,604</b>	<b>34,639,606,343</b>
<b>Add: Other Liabilities of subsidiaries</b>	<b>1,561,129,749</b>	<b>1,552,449,153</b>
SIBL Securities Limited	1,557,864,647	1,550,538,240
SIBL Investment Limited	3,265,101	1,910,913
	<b>37,950,090,352</b>	<b>36,192,055,497</b>
<b>Less: Intercompany balance eliminated</b>		
SIBL Securities Limited (Payable to SIBL- Term loan)	730,000,000	900,000,000
<b>Grand Total</b>	<b>37,220,090,352</b>	<b>35,292,055,497</b>

**13.1 Provision for Taxation**

<b>Provision for Current tax</b>		
Balance at the beginning of the year	16,370,918,424	14,826,251,926
Add: Provision made during the year (Zakat Fund)	34,009,516	62,135,378
Add: Provision made during the year (Note:13.1.1)	679,208,978	1,482,531,120
	<b>17,084,136,919</b>	<b>16,370,918,424</b>









	30.06.2021 Taka	31.12.2020 Taka
<b>15(a) Consolidated income from investment</b>		
<b>Social Islami Bank Ltd.</b>	<b>11,530,390,229</b>	<b>13,496,104,812</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>52,851,284</b>	<b>36,585,501</b>
SIBL Securities Ltd.	52,851,284	34,967,820
SIBL Investment Ltd.	-	1,617,681
<b>Grand total of consolidated investment income</b>	<b>11,583,241,513</b>	<b>13,532,690,314</b>
<b>16 Profit paid on Deposits</b>		
Mudaraba Savings Deposits (MSD)	403,443,956	392,455,462
Mudaraba short notice deposit (MSND)	242,715,167	145,606,103
Mudaraba term deposit (MTDR)	4,993,291,459	7,410,901,722
Cash waqf fund deposit	8,243,252	7,319,604
Profit paid on Scheme Deposits & others	1,940,264,602	1,991,062,587
	<b>7,587,958,435</b>	<b>9,947,345,478</b>
<b>Profit paid on borrowings &amp; Sub-ordinate Bond</b>	<b>387,000,896</b>	<b>453,890,653</b>
<b>Total profit paid on deposits and borrowings</b>	<b>7,974,959,331</b>	<b>10,401,236,131</b>
<b>16(a) Consolidated Profit paid on deposits and borrowings</b>		
<b>Social Islami Bank Ltd.</b>	<b>7,974,959,331</b>	<b>10,401,236,131</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>36,305,000</b>	<b>36,008,465</b>
SIBL Securities Ltd.	36,305,000	36,008,465
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Profit paid on deposits and borrowings</b>	<b>8,011,264,331</b>	<b>10,437,244,596</b>
<b>17 Income from Investment in shares &amp; securities</b>		
Income from Investment in islamic bond	145,629,121	89,070,940
Income from Investment in shares	98,086,051	4,459,875
Income from Mudaraba Subordinate & Perpetual Bond	91,792,283	108,027,397
Dividend income	13,418,518	10,440,875
	<b>348,925,974</b>	<b>211,999,088</b>
<b>17(a) Consolidated Income from Investment in shares &amp; securities</b>		
<b>Social Islami Bank Ltd.</b>	<b>348,925,974</b>	<b>211,999,088</b>
<i>Add: Income from investment of subsidiaries of SIBL</i>	<b>16,924,202</b>	<b>5,196,007</b>
SIBL Securities Ltd.	12,333,310	4,165,371
SIBL Investment Ltd.	4,590,893	1,030,636
<b>Grand total of consolidated Income from investment in shares &amp; securities</b>	<b>365,850,176</b>	<b>217,195,095</b>
<b>18 Commission Exchange &amp; Brokerage</b>		
Commission	337,577,176	285,107,862
Exchange Income	380,828,505	377,414,102
	<b>718,405,682</b>	<b>662,521,964</b>
<b>18(a) Consolidated income from commission exchange &amp; brokerage</b>		
<b>Social Islami Bank Ltd.</b>	<b>718,405,682</b>	<b>662,521,964</b>
<b>Add; Income from commission exchange &amp; brokerage of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	77,975,728	13,910,715
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Income from commission exchange &amp; brokerage</b>	<b>796,381,410</b>	<b>676,432,679</b>
<b>19 Other Operating Income</b>		
P & T charge recovered	1,371,772	694,564
Courier Charges Recovery & Others	3,674,028	3,876,393
Services & charges	173,633,910	143,931,073
SWIFT/ Return charge recovered	15,545,813	19,125,686
Rent receipts	1,589,275	1,054,415
Income from sale of forms	94,600	32,280
Service charge on SIBL Cards	58,253,815	46,712,462
Notice pay earnings	2,489,550	3,126,625
Miscellaneous income	67,280,277	94,848,079
	<b>323,933,040</b>	<b>313,401,577</b>





	30.06.2021 Taka	31.12.2020 Taka
<b>19(a) Consolidated Other operating income</b>		
<b>Social Islami Bank Ltd.</b>	323,933,040	313,401,577
<b>Add; Other operating income of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	967,404	686,351
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Other operating income</b>	<b>324,900,444</b>	<b>314,087,928</b>
<b>20 Salary &amp; Allowances</b>		
Basic Salary	725,742,536	687,546,772
Allowance	727,005,084	692,338,685
Bonus	165,432,670	217,775,716
L/E Salary & Allowances	18,472,913	13,596,326
Bank's Contribution to Provident fund	68,857,764	64,842,004
SIBL Emp. Superannuation Fund Bank	6,880,893	6,471,227
	<b>1,712,391,860</b>	<b>1,682,570,730</b>
<b>20.1 Managing Director's Salary and Allowances</b>		
Basic Salary	4,200,000	3,993,000
Allowance	1,800,000	1,500,000
Festival & other bonus	1,590,000	1,798,600
	<b>7,590,000</b>	<b>7,291,600</b>
<b>20(a) Consolidated expenses for Salary and Allowance</b>		
<b>Social Islami Bank Ltd.</b>	1,712,391,860	1,682,570,730
<b>Add; Salary and Allowance of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	16,355,519	15,413,681
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses Salary &amp; Allowance</b>	<b>1,728,747,379</b>	<b>1,697,984,410</b>
<b>21 Rent Taxes Insurance &amp; Electricity etc.</b>		
Rent Rates & Taxes	98,647,465	190,765,865
Insurance	91,451,907	6,568,740
Electricity Lighting & Water	44,938,742	33,258,858
	<b>235,038,114</b>	<b>230,593,463</b>
<b>21.1 Rent, Rates &amp; Taxes</b>		
Rent, Rates & Taxes	200,627,236	190,765,865
Less: rent expenses under IFRS-16	101,979,771	-
	<b>98,647,465</b>	<b>190,765,865</b>
<b>21(a) Consolidated expenses for Rent Taxes Insurance &amp; Electricity</b>		
<b>Social Islami Bank Ltd.</b>	235,038,114	230,593,463
<b>Add; Rent Taxes Insurance &amp; Electricity of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	3,108,770	3,118,703
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses for Rent Tax Insurance &amp; Electricity etc.</b>	<b>238,146,884</b>	<b>233,712,166</b>
<b>22 Legal Expenses</b>		
Legal Fees & Charge	1,993,144	2,303,132
Stamp Duties other Legal Expenses	27,465	44,487
Other Legal Expenses	1,501,831	1,986,698
	<b>3,522,440</b>	<b>4,334,317</b>
<b>22(a) Consolidated Legal expenses</b>		
<b>Social Islami Bank Ltd.</b>	3,522,440	4,334,317
<b>Add; Legal expenses of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Legal expenses</b>	<b>3,522,440</b>	<b>4,334,317</b>



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<b>23 Postage Stamps Telecommunication etc.</b>		
Cable Network rent	336,080	337,666
Telephone charges	1,026,771	984,220
Mobile phone charges	2,164,880	1,481,077
	<b>3,527,732</b>	<b>2,802,963</b>
<b>23(a) Consolidated Postage Stamps &amp; Telecommunication etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>3,527,732</b>	<b>2,802,963</b>
<b>Add; Poatage Stamps &amp; Telecom. of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	948,946	728,194
SIBL Investment Ltd.	-	-
<b>Grand total of Consolidated Postage Stamps &amp; Telecommunication etc.</b>	<b>4,476,678</b>	<b>3,531,157</b>
<b>24 Stationery, Printing, Advertisements etc.</b>		
Table Stationery	5,490,217	5,148,411
Printing & Stationery	25,130,072	32,725,138
News Paper & Magazine	7,047,798	11,596,226
Television & Radio	14,087,500	17,145,060
Neon Sign, Banner etc.	465,050	246,827
Other Publicity	5,906,203	4,139,956
	<b>58,126,840</b>	<b>71,001,617</b>
<b>24(a) Consolidated expense of Stationery, Printing, Advertisement etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>58,126,840</b>	<b>71,001,617</b>
<b>Stationery, Printing, Advertisement expense of Subsidiaries of SIBL</b>	<b>151,552</b>	<b>143,582</b>
SIBL Securities Limited.	151,552	143,582
SIBL Investment Limited.	-	-
<b>Grand total of Consolidated expense of Stationery, Printing, Advertisement etc.</b>	<b>58,278,392</b>	<b>71,145,199</b>
<b>25 Depreciation and Repair of Bank's Assets</b>		
<b>a) Depreciation of Bank's Assets</b>		
Land	-	-
Building	23,161,648	23,886,693
Furniture & Fixtures	40,632,097	40,551,941
Office Appliance & Equipment	74,419,502	72,648,594
Computer Software	9,837,552	8,924,323
Vehicles	5,145,870	5,866,617
Right of use Assets (RoU)	89,463,403	-
Books	54,463	41,506
	<b>242,714,537</b>	<b>151,919,674</b>
<b>b) Repair on Bank's Assets</b>		
Building	2,100	277,168
Motor Car/ Vehicle	10,609,424	8,790,520
Furniture Fixture	1,660,114	1,716,071
Mechanical Appliances	13,333,851	4,757,082
Software Maintenance fee	-	60,800
Hardware Maintenance fee	-	11,805
IT Enable Service Charges	34,612,684	18,464,444
	<b>60,218,172</b>	<b>34,077,889</b>
<b>Total of Depreciation and repair of Bank's Assets</b>	<b>302,932,709</b>	<b>185,997,563</b>
<b>25(a) Consolidated balance of Depreciation , Repairs &amp; Maintenance</b>		
<b>Social Islami Bank Ltd.</b>	<b>302,932,709</b>	<b>185,997,563</b>
<b>Add: Depreciation on assets of subsidiaries</b>	<b>685,086</b>	<b>650,597</b>
SIBL Securities Ltd.	685,086	650,597
SIBL Investment Ltd.	-	-
<b>Add: Repairs &amp; Maintenance on assets of subsidiaries</b>	<b>496,842</b>	<b>347,202</b>
SIBL Securities Ltd.	496,842	347,202
SIBL Investment Ltd.	-	-
<b>Grand Total Consolidated balance of Depreciation , Repairs &amp; Maintenance</b>	<b>304,114,637</b>	<b>186,995,362</b>





	30.06.2021 Taka	31.12.2020 Taka
<b>26 Other Expenses</b>		
Local conveyance	6,040,309	13,739,567
Petroleum, oil & lubricants	7,598,426	6,901,750
Entertainment expenses	17,291,237	17,675,954
Traveling allowances	4,074,316	8,687,754
Travelling Foreign	-	1,419,385
Bank charges	2,827,238	7,255,637
Uniform charges	1,460,600	271,800
Subscriptions to Institutions & Others	5,720,346	5,963,809
Banks' clearing house charges	4,370	9,944
CIB Charges	535,258	289,780
Transportation charges	3,168,856	2,459,533
News paper, Journal & periodicals	56,474	52,544
Washing charges	488,101	816,982
Training expenses Academy/ Internal	500	-
Training expenses at outside Banks	325,500	472,791
Direct expenses on investment	(365,703)	(782,887)
Up keep of branches/office premises	2,949,047	3,803,435
Excise duty	749,000	1,096,645
Computer charges	8,046,888	5,791,385
Security Services	111,934,721	96,144,100
Cleaner Services	4,137,467	3,638,321
Others wages	118,300,644	102,741,267
Photocopy expenses	180,633	324,862
Photography expenses	10,815	53,417
Cash & Bank remittance charges	2,997,830	2,335,997
Honorarium	701,500	1,150,635
On-Line Expenses	17,065,593	14,984,028
ATM Rent Hardware	2,978,506	2,574,408
Professional & Rating Fees	38,588,216	2,488,300
Other Utility	17,958,975	18,728,460
Donation to Government	20,038,000	80,002,000
Donation to Others	71,730	529,545
CSR Related Expenditure	28,892,308	165,629
Gratuity expense	66,042,571	65,316,943
Finance cost on lease liabilities as per IFRS-16	22,543,848	-
Miscellaneous expenses	66,195,515	47,897,436
	<b>579,609,636</b>	<b>515,001,157</b>
<b>Social Islami Bank Limited</b>	<b>579,609,636</b>	<b>515,001,157</b>
<b>26(a) Consolidated Other Expenses</b>	<b>11,460,126</b>	<b>3,407,724</b>
SIBL Securities Ltd.	11,356,361	3,406,459
SIBL Investment Ltd.	103,765	1,265
<b>Grant total other expenses</b>	<b>591,069,762</b>	<b>518,408,881</b>
<b>27 Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
Provision on classified investment	665,407,835	406,051,388
Provision on unclassified investment	108,933,820	65,601,185
Provision on Off-Balance Sheet items	(798,589)	20,506,360
Other provisions (Start-up fund)	4,887,551	-
	<b>778,430,617</b>	<b>492,158,933</b>
<b>27(a) Consolidated Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
<b>Social Islami Bank Ltd.</b>	<b>778,430,617</b>	<b>492,158,933</b>
<b>Add: Provision for subsidiaries</b>	<b>40,684,103</b>	<b>(1,101,212)</b>
SIBL Securities Ltd.	40,684,103	(3,001,620)
SIBL Investment Ltd.	-	1,900,408
	<b>819,114,720</b>	<b>491,057,722</b>
<b>28 Provision for Income Tax</b>		
Current year provision (Note: )	679,208,978	532,893,006
Deferred Tax expense/(income) (Note: )	5,293,658	17,203,520
	<b>684,502,636</b>	<b>550,096,527</b>



	30.06.2021 Taka	31.12.2020 Taka
<b>28(a) Consolidated Provision for Income Tax</b>		
Social Islami Bank Limited	684,502,636	550,096,527
SIBL Securities Limited	13,049,762	4,197,756
Current year provision	13,049,762	4,245,846
Deferred Tax expense/(income)	-	(48,090)
<b>SIBL Investment Limited</b>	<b>1,342,688</b>	<b>622,582</b>
	<b>698,895,086</b>	<b>554,916,865</b>

**28.1 Current Year Tax Provision**

Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2021 by the Finance Act, considering the allowances and disallowances.

**28.2 Deferred Tax Expenses/(Income)**

Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.

**29 Income from Investment**

Investment profit receipt	11,530,390,229	13,496,104,812
Add: Opening profit receivable	528,810,265	665,595,298
Less: Closing profit receivable	(637,547,713)	(323,342,514)
	<b>11,421,652,781</b>	<b>13,838,357,596</b>

**29(a) Consolidated income from investment**

Social Islami Bank Ltd.	11,421,652,781	13,838,357,596
Add: Income from investment of subsidiaries of SIBL	52,851,284	36,585,501
SIBL Securities Ltd.	52,851,284	34,967,820
SIBL Investment Ltd.	-	1,617,681
<b>Grand total of consolidated investment income</b>	<b>11,474,504,065</b>	<b>13,874,943,097</b>

<b>30 Paid up Capital</b> (938,008,423 and 893,341,356 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	9,380,084,230	8,933,413,560
Share Premium	-	-
Statutory Reserve	7,265,042,358	6,623,135,293
Revaluation reserve on Fixed Assets	571,142,055	931,379,261
Retained Earnings	1,310,873,502	1,237,675,952
	<b>18,527,142,145</b>	<b>17,725,604,066</b>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

**31 Earnings per share (EPS) (BAS-33, note-2.12)**

	Jan-June' 2021 Taka	Jan-June' 2020 Taka	Apr-June' 2021 Taka	Apr-June' 2020 Taka
Profit after tax for the period (Consolidated)	512,654,025	446,907,144	204,079,205	99,132,478
Profit after tax for the period (Bank)	488,755,050	454,273,593	200,444,020	102,976,430
Weighted Average number of shares outstanding	938,008,423	938,008,423	938,008,423	938,008,423





	Jan-June' 2021 <u>Taka</u>	Jan-June' 2020 <u>Taka</u>	Apr-June' 2021 <u>Taka</u>	Apr-June' 2020 <u>Taka</u>
<b>EPS Calculation=</b>	<b>Profit after tax for the period</b>			
	<b>Weighted Average number of shares outstanding</b>			
Basic Earning per Share (EPS)-Consolidated	0.55	0.48	0.22	0.11
Basic Earning per Share (EPS)-Bank	0.52	0.48	0.21	0.11

	Jan-June' 2021 <u>Taka</u>	Jan-June' 2020 <u>Taka</u>
<b>32 Net Asset Value per share (NAVPS)</b>		
Net Asset Value-Consolidated	18,609,633,224	17,759,026,693
Net Asset Value-Bank	18,527,142,145	17,725,604,066
Weighted Average number of shares outstanding	<u>938,008,423</u>	<u>938,008,423</u>

	<b>Net Asset Value</b>	
<b>Net Asset Value per share calculation=</b>	<b>Weighted Average number of shares outstanding</b>	
Net Asset Value per share (NAVPS)-Consolidated	19.84	18.93
Net Asset Value per share (NAVPS)-Bank	19.75	18.90

	Jan-June' 2021	Jan-June' 2020
<b>33 Net Operating Cash Flow per Share (NOCFPS)</b>		
Net Operating Cash Flow-Consolidated	4,934,809,624	(2,253,780,220)
Net Operating Cash Flow-Bank	5,175,380,391	(2,254,717,212)
Weighted Average number of shares outstanding	<u>938,008,423</u>	<u>938,008,423</u>

	<b>Net Operating Cash Flow</b>	
<b>NOCFPS calculation=</b>	<b>Weighted Average number of shares outstanding</b>	
Net Operating Cash Flow per Share-Consolidated	5.26	(2.40)
Net Operating Cash Flow per Share-Bank	5.52	(2.40)

Net Operating Cash Flow per share increased compare to the previous second quarter 2020 mainly due to less cash outflow for investment to customers and profit paid to depositors.

#### **34 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities**

##### **Cash flows from operating activities**

Net Profit after Taxation	488,755,050	454,273,593
(Increase)/Decrease Profit Receivable	(108,737,448)	342,252,783
(Increase)/Decrease Profit Payable on Deposit	1,023,115,688	1,057,397,309
Effects of exchange rate changes on cash & cas	(28,779,329)	(49,182,790)
Provision for Tax	684,502,636	550,096,527
Provision for Invstment, Share & Contingent L	778,430,617	492,158,934
Depreciation & Amortization of Fixed Assets	242,714,537	151,919,674
Income tax paid	(686,538,541)	(812,837,605)
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<u>2,393,463,210</u>	<u>2,186,078,425</u>

