

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2020

| | <u>Note(s)</u> | 30.06.2020 <u>Taka</u> | 31.12.2019 <u>Taka</u> |
|--|----------------|---------------------------|---------------------------|
| PROPERTY AND ASSETS | | | |
| Cash in hand | | | |
| Cash in hand (Including foreign currencies) | 3(a) | 3,118,559,045 | 2,949,359,808 |
| Balance with Bangladesh Bank & its Agent Banks (Including foreign currencies) | 3.1 | 25,321,447,401 | 28,949,172,602 |
| | | <u>28,440,006,446</u> | <u>31,898,532,410</u> |
| Balance with other Banks and Financial Institutions | | | |
| In Bangladesh | 4(a) | 4,747,328,699 | 2,288,375,533 |
| Outside Bangladesh | | 1,235,436,436 | 1,084,292,499 |
| | | <u>5,982,765,135</u> | <u>3,372,668,032</u> |
| Placement with Banks & other Financial Institutions | | | |
| | 5 | 5,946,395,494 | 6,826,069,299 |
| Investments in shares & securities | | | |
| Government | 6(a) | 11,942,300,000 | 13,692,300,000 |
| Others | | 4,230,592,737 | 4,170,415,304 |
| | | <u>16,172,892,737</u> | <u>17,862,715,304</u> |
| Investments | | | |
| General investment etc. | 7(a) | 263,946,033,231 | 251,238,985,230 |
| Bills purchased and discounted | | 12,601,097,091 | 12,229,604,419 |
| | | <u>276,547,130,322</u> | <u>263,468,589,649</u> |
| Fixed assets including premises, furnitures and fixtures | | | |
| Other assets | 8(a) | 3,589,722,935 | 3,613,716,895 |
| Non Banking assets | 9(a) | 21,285,613,280 | 18,143,066,838 |
| | | - | - |
| Total assets | | <u>357,964,526,349</u> | <u>345,185,358,427</u> |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Placement from Banks & other Financial Institutions | | | |
| | | 2,005,071,075 | - |
| Deposits and other accounts | | | |
| Mudaraba savings deposits | 10(a) | 28,240,045,841 | 25,739,179,658 |
| Mudaraba term deposits | | 167,293,224,499 | 165,687,514,476 |
| Other mudaraba deposits | | 69,461,586,890 | 64,112,318,321 |
| Al-wadeeah current & other deposit accounts | | 27,326,712,399 | 25,608,307,719 |
| Bills payable | | 5,058,477,296 | 5,982,863,785 |
| Cash waqf fund | | 354,162,649 | 342,710,311 |
| | | <u>297,734,209,575</u> | <u>287,472,894,270</u> |
| SIBL mudaraba subordinated bond | | | |
| | 11 | 8,000,000,000 | 9,400,000,000 |
| Other liabilities | | | |
| Deffered tax liabilities/ (assets) | 12(a) | 32,354,356,842 | 30,905,629,453 |
| | | <u>111,860,357</u> | <u>94,704,927</u> |
| Total liabilities | | <u>340,205,497,849</u> | <u>327,873,228,650</u> |
| Shareholders' equity | | | |
| Paid-up capital | | 8,933,413,560 | 8,933,413,560 |
| Statutory reserve | | 6,623,135,293 | 6,422,261,269 |
| General reserve | | 9,834,935 | 9,843,356 |
| Revaluation reserve on fixed assets | | 931,379,261 | 931,379,261 |
| Retained earnings | | 1,261,263,644 | 1,015,230,517 |
| Total shareholders' equity | | <u>17,759,026,693</u> | <u>17,312,127,963</u> |
| Non controlling interest | | | |
| | | 1,807 | 1,814 |
| Total shareholders' equity with non controlling interest | | <u>17,759,028,500</u> | <u>17,312,129,777</u> |
| Total liabilities & shareholders' equity | | <u>357,964,526,349</u> | <u>345,185,358,427</u> |

Off-balance Sheet Items

CONTINGENT LIABILITIES

Acceptances and Endorsements
 Irrevocable Letters of Credit (including Back to Back Bills)
 Letters of Guarantee
 Bills for Collection
 Other Contingent Liabilities
Total

| | 30.06.2020 | 31.12.2019 |
|--|-----------------------|-----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| | 22,759,522,776 | 21,931,661,800 |
| | 15,282,386,540 | 15,775,047,149 |
| | 13,038,084,385 | 11,322,648,716 |
| | 4,556,195,838 | 4,565,448,355 |
| | - | - |
| | <u>55,636,189,538</u> | <u>53,594,806,020</u> |

OTHER COMMITMENTS


Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other
 commitments
Total

| | |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

**Total Off Balance Sheet Items including
 Contingent Liabilities**

| | |
|-----------------------|-----------------------|
| <u>55,636,189,538</u> | <u>53,594,806,020</u> |
|-----------------------|-----------------------|


 Company Secretary


 Chief Financial Officer


 Managing Director & CEO


 Director


 Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

| | <u>Note(s)</u> | <u>Jan-June 20</u> <u>Taka</u> | <u>Jan-June 19</u> <u>Taka</u> | <u>April-June 20</u> <u>Taka</u> | <u>April-June 19</u> <u>Taka</u> |
|---|----------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Investment income | 13(a) | 13,532,690,314 | 12,969,698,335 | 6,492,267,769 | 6,601,841,897 |
| Less: Profit paid on deposits | 14(a) | 10,437,244,596 | 8,898,306,043 | 4,988,321,275 | 4,497,207,586 |
| Net investment income | | 3,095,445,718 | 4,071,392,292 | 1,503,946,494 | 2,104,634,311 |
| Income from investment in shares/securities | 15(a) | 217,195,095 | 218,509,262 | 86,051,400 | 182,246,632 |
| Commission, Exchange and Brokerage | 16(a) | 676,432,679 | 820,555,159 | 293,832,732 | 381,225,401 |
| Other operating income | 17(a) | 314,087,928 | 347,178,555 | 184,924,177 | 251,041,761 |
| | | 1,207,715,702 | 1,386,242,976 | 564,808,309 | 814,513,794 |
| Total operating income | | 4,303,161,420 | 5,457,635,268 | 2,068,754,803 | 2,919,148,105 |
| Salaries and allowances | 18(a) | 1,697,984,410 | 1,683,983,567 | 938,441,225 | 909,347,705 |
| Rent, taxes, insurances, electricity etc. | 19(a) | 233,712,166 | 266,885,623 | 117,110,762 | 174,284,106 |
| Legal expenses | 20(a) | 4,334,317 | 6,049,904 | 1,507,405 | 3,340,908 |
| Postage, stamps, telecommunication etc. | 21(a) | 3,531,157 | 4,180,292 | 1,593,282 | 2,091,420 |
| Stationery, printings, advertisements etc. | | 71,145,199 | 74,757,448 | 22,835,051 | 37,729,066 |
| Managing Director's salary and allowances | | 7,291,600 | 6,856,000 | 3,545,100 | 3,291,000 |
| Directors' fees & expenses | | 3,540,677 | 4,239,691 | 173,742 | 3,108,139 |
| Shariah supervisory committee's fees & expenses | | - | 308,579 | - | 308,579 |
| Auditors' fees | | 488,750 | 287,500 | 244,375 | 132,250 |
| Charges on investment loss | | - | - | - | - |
| Depreciation & repair of Bank's assets | | 186,995,362 | 179,944,168 | 138,310,435 | 152,986,934 |
| Zakat expenses | | 82,847,170 | 74,761,375 | 41,423,585 | 37,380,688 |
| Other expenses | | 518,408,881 | 457,855,521 | 130,570,619 | 161,936,428 |
| Total operating expenses | | 2,810,279,689 | 2,760,109,670 | 1,395,755,581 | 1,485,937,224 |
| Profit/(Loss) before provision | | 1,492,881,730 | 2,697,525,598 | 672,999,220 | 1,433,210,881 |
| Provisions for investments | | 492,158,934 | 1,313,569,851 | 325,653,375 | 791,958,680 |
| Other provisions | | (1,101,212) | 49,561,923 | (1,379,469) | 46,747,431 |
| Total provision | | 491,057,722 | 1,363,131,774 | 324,273,906 | 838,706,111 |
| Total profit/(loss) before tax | | 1,001,824,008 | 1,334,393,824 | 348,725,314 | 594,504,770 |
| Provision for income tax | | 554,916,865 | 988,094,911 | 249,592,839 | 507,292,718 |
| Current tax | | 537,761,435 | 978,856,374 | 237,833,711 | 513,780,406 |
| Deferred tax | | 17,155,430 | 9,238,537 | 11,759,127 | (6,487,688) |
| Net Profit/(Loss) after taxation | | 446,907,143 | 346,298,913 | 99,132,476 | 87,212,051 |
| Appropriations | | | | | |
| Statutory reserve | | 200,874,024 | 263,508,375 | 70,180,762 | 117,985,037 |
| Retained surplus | | 246,033,119 | 82,790,538 | 28,951,714 | (30,772,984) |
| Attributable to: | | | | | |
| Equity holders' of the Bank | | 246,033,127 | 82,790,521 | 28,951,721 | (30,772,995) |
| Non controlling interest | | (7) | 17 | (4) | 11 |
| | | 246,033,119 | 82,790,538 | 28,951,717 | (30,772,984) |

Earning per share

23


0.50


0.39

0.11

0.10


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

| | 30.06.2020 | 30.06.2019 |
|--|------------------------|-----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| Cash Flow from operating activities | | |
| Investment income receipt | 13,532,690,314 | 12,969,698,335 |
| Profit paid on deposits | (10,437,244,596) | (8,898,306,043) |
| Dividend receipts | 217,195,095 | 218,509,262 |
| Fees & commission receipt | 299,018,577 | 397,124,264 |
| Cash payments to employees | (1,705,276,010) | (1,690,839,567) |
| Cash payments to suppliers | (309,191,682) | (347,692,976) |
| Income tax paid | (817,083,452) | (709,124,073) |
| Receipts from other operating activities | 642,319,240 | 738,741,204 |
| Payments for other operating activities | (643,241,727) | (568,196,333) |
| Operating profit before changes in operating assets and liabilities | 779,185,759 | 2,109,914,073 |
| Changes in operating assets and liabilities | | |
| Statutory deposits | - | - |
| Net trading securities | 1,689,822,567 | (2,694,345,561) |
| Investments to other banks | - | - |
| Investment to customers | (13,078,540,673) | (10,601,500,562) |
| Other assets | (2,325,462,990) | 1,175,112,309 |
| Deposits from other banks | 3,910,923,725 | (1,159,731,513) |
| Deposits received from customers | 6,350,391,580 | 13,417,818,504 |
| Other liabilities on account of customers | - | - |
| Trading liabilities | - | - |
| Other liabilities | 419,899,812 | 685,226,356 |
| Sub Total | (3,032,965,979) | 822,579,534 |
| A. Net Cash flow from operating activities | (2,253,780,220) | 2,932,493,607 |
| Cash flows from investing activities | | |
| Proceeds from sale of securities | - | - |
| Payment for purchases of securities | - | - |
| Proceeds from sale of fixed assets | - | - |
| Purchases of property, plant & equipments | (128,576,311) | (215,733,736) |
| Purchase/Sale of subsidiaries | - | - |
| B. Net Cash flows from investing activities | (128,576,311) | (215,733,736) |
| Cash flows from financing activities | | |
| Receipts from issue of debt instruments | 2,005,071,075 | 2,000,000,000 |
| SIBL Mudaraba Subordinated Bond | (1,400,000,000) | (1,400,000,000) |
| Receipts from issue of right shares/ordinary share | - | - |
| Dividend paid in cash | - | - |
| C. Net Cash flow from financing activities | 605,071,075 | 600,000,000 |
| D. Net increase/(decrease) in cash & cash equivalents (A+B+C) | (1,777,285,456) | 3,316,759,871 |
| E. Effects of exchange rate changes on cash & cash equivalents | 49,182,790 | 31,868,246 |
| F. Cash and cash equivalents at the beginning of the year | 42,097,269,741 | 33,474,528,207 |
| G. Cash and cash equivalents at the end of the year (D+E+F) | 40,369,167,075 | 36,823,156,324 |

Net operating cash flow per share (CNOCFPS)


25

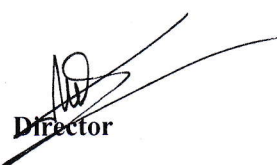
(2.52)

3.28


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director



Director


SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020


(amount in Taka)

| Particulars | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Total |
|---|-----------------|-----------------------|-------------------|--------------------------|---------------------------|-------------------|--------------------------|-------------------|
| | Paid-up Capital | Share Premium Account | Statutory Reserve | General / Other Reserves | Asset Revaluation Reserve | Retained Earnings | Non-Controlling Interest | 9=(2 to 8) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9=(2 to 8) |
| Balance as at 01 January 2020 | 8,933,413,560 | - | 6,422,261,269 | 9,843,356 | 931,379,261 | 1,015,230,517 | 1,814 | 17,312,129,777 |
| Changes in Accounting Policy | - | - | - | - | - | - | - | - |
| Resatated Balance | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Properties | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Investment | - | - | - | - | - | - | - | - |
| Currency translation difference | - | - | - | - | - | - | - | - |
| Net gain and losses not recognized in the Income Statement | - | - | - | - | - | - | - | - |
| Net profit for the year | - | - | - | - | - | 446,907,151 | - | 446,907,151 |
| Appropriation made during the year | - | - | 200,874,024 | (8,420) | - | (200,874,024) | - | (8,420) |
| Issue of Cash Dividend | - | - | - | - | - | - | - | - |
| Issue of Share Capital | - | - | - | - | - | - | - | - |
| Transferred to retained earnings | - | - | - | - | - | - | - | - |
| Non-controlling interest | - | - | - | - | - | - | (7) | (7) |
| Total group shareholders' equity as on 30 June 2020 | 8,933,413,560 | - | 6,623,135,293 | 9,834,935 | 931,379,261 | 1,261,263,644 | 1,807 | 17,759,028,499 |
| Eligible Capital under Basel III: | 8,933,413,560 | - | 6,623,135,293 | 9,834,935 | - | 1,261,263,644 | 1,807 | 16,827,649,238 |
| Add: General provision for unclassified investment | - | - | - | - | - | - | - | 4,487,953,560 |
| Add: SIBL Mudaraba Subordinated Bond | - | - | - | - | - | - | - | 5,960,000,000 |
| Total eligible capital as on 30 June 2020 | - | - | - | - | - | - | - | 27,275,602,799 |


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2020

| | <u>Note(s)</u> | 30.06.2020 <u>Taka</u> | 31.12.2019 <u>Taka</u> |
|--|----------------|---------------------------|---------------------------|
| PROPERTY AND ASSETS | | | |
| Cash in hand | | | |
| Cash in hand (Including Foreign Currencies) | 3 | 3,118,042,023 | 2,949,269,520 |
| Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies) | 3.1 | <u>25,321,447,401</u> | <u>28,949,172,602</u> |
| | | 28,439,489,424 | 31,898,442,122 |
| Balance with other Banks and Financial Institutions | | | |
| | 4 | | |
| In Bangladesh | | 4,747,313,153 | 2,288,360,101 |
| Outside Bangladesh | | <u>1,235,436,436</u> | <u>1,084,292,499</u> |
| | | 5,982,749,589 | 3,372,652,600 |
| Placement with Banks & other Financial Institutions | | | |
| | 5 | 5,946,395,494 | 6,826,069,299 |
| Investments in shares & securities | | | |
| | 6 | | |
| Government | | 11,942,300,000 | 13,692,300,000 |
| Others | | <u>5,475,535,891</u> | <u>5,426,683,481</u> |
| | | 17,417,835,891 | 19,118,983,481 |
| Investments | | | |
| | 7 | | |
| General investment etc. | | 264,746,033,231 | 252,038,985,230 |
| Bills purchased and discounted | | <u>12,601,097,091</u> | <u>12,229,604,419</u> |
| | | 277,347,130,322 | 264,268,589,649 |
| Fixed assets including premises, furnitures and fixtures | | | |
| | 8 | 3,582,196,236 | 3,606,049,743 |
| Other assets | | | |
| | 9 | 19,099,738,836 | 15,965,444,733 |
| Non Banking assets | | | |
| | | - | - |
| Total assets | | 357,815,535,792 | 345,056,231,627 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Placement from Banks & other Financial Institutions | | | |
| | | 2,005,071,075 | - |
| Deposits and other accounts | | | |
| | 10 | | |
| Mudaraba savings deposits | | 28,240,045,841 | 25,739,179,658 |
| Mudaraba term deposits | | 167,293,224,499 | 165,687,514,476 |
| Other mudaraba deposits | | 69,461,586,890 | 64,112,318,321 |
| Al-wadeeah current & other deposit accounts | | 27,943,197,904 | 26,072,068,558 |
| Bills payable | | 5,058,477,296 | 5,982,863,785 |
| Cash waqf fund | | 354,162,649 | 342,710,311 |
| | | 298,350,695,079 | 287,936,655,109 |
| SIBL mudaraba subordinated bond | | | |
| | 11 | 8,000,000,000 | 9,400,000,000 |
| Other liabilities | | | |
| | 12 | 31,623,144,538 | 30,354,428,531 |
| Deffered tax liabilities/ (assets) | | | |
| | | <u>111,021,034</u> | <u>93,817,514</u> |
| Total liabilities | | 340,089,931,726 | 327,784,901,154 |
| Capital/Shareholders' equity | | | |
| | | | |
| Paid-up capital | | 8,933,413,560 | 8,933,413,560 |
| Statutory reserve | | 6,623,135,293 | 6,422,261,269 |
| Revaluation reserve on fixed assets | | 931,379,261 | 931,379,261 |
| Retained earnings | | <u>1,237,675,952</u> | <u>984,276,383</u> |
| Total shareholders' equity | | 17,725,604,066 | 17,271,330,473 |
| Total liabilities & shareholders' equity | | 357,815,535,792 | 345,056,231,627 |

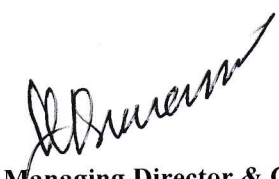
| | <u>Note(s)</u> | <u>30.06.2020</u> <u>Taka</u> | <u>31.12.2019</u> <u>Taka</u> |
|---|----------------|----------------------------------|----------------------------------|
| Off-balance Sheet Items | | | |
| CONTINGENT LIABILITIES | | | |
| Acceptances and Endorsements | | 22,759,522,776 | 21,931,661,800 |
| Irrevocable Letters of Credit (including Back to Back Bills) | | 15,282,386,540 | 15,775,047,149 |
| Letters of Guarantee | | 13,038,084,385 | 11,322,648,716 |
| Bills for Collection | | 4,556,195,838 | 4,565,448,355 |
| Other Contingent Liabilities | | - | - |
| Total | | 55,636,189,538 | 53,594,806,020 |
| OTHER COMMITMENTS | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Total | | - | - |
| Total Off Balance Sheet Items including Contingent Liabilities | | 55,636,189,538 | 53,594,806,020 |



Company Secretary



Chief Financial Officer



Managing Director & CEO



Director




Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

| | Note(s) | Jan-June 20 Taka | Jan-June 19 Taka | April-June 20 Taka | April-June 19 Taka |
|---|---------|----------------------|----------------------|-----------------------|-----------------------|
| Investment income | 13 | 13,496,104,812 | 12,930,507,762 | 6,470,315,181 | 6,579,458,288 |
| Less: Profit paid on deposits | 14 | 10,401,236,131 | 8,862,593,206 | 4,969,911,012 | 4,479,251,636 |
| Net investment income | | 3,094,868,682 | 4,067,914,555 | 1,500,404,170 | 2,100,206,652 |
| Income from investment in shares and securities | 15 | 211,999,088 | 211,332,240 | 82,582,479 | 181,405,581 |
| Commission Exchange and Brokerage | 16 | 662,521,964 | 784,205,954 | 292,939,862 | 368,388,780 |
| Other operating income | 17 | 313,401,577 | 346,296,609 | 184,900,314 | 250,961,420 |
| | | 1,187,922,629 | 1,341,834,803 | 560,422,655 | 800,755,781 |
| Total operating income | | 4,282,791,311 | 5,409,749,358 | 2,060,826,825 | 2,900,962,433 |
| Salaries and allowances | 18 | 1,682,570,730 | 1,668,710,591 | 929,951,513 | 902,673,454 |
| Rent taxes insurances electricity etc. | 19 | 230,593,463 | 263,864,603 | 115,603,485 | 172,773,596 |
| Legal expenses | 20 | 4,334,317 | 6,049,904 | 1,507,405 | 3,340,908 |
| Postage stamps telecommunication etc. | 21 | 2,802,963 | 3,160,161 | 1,243,209 | 1,592,427 |
| Stationery printings advertisements etc. | | 71,001,617 | 74,437,388 | 22,814,231 | 37,629,494 |
| Managing Director's salary and allowances | | 7,291,600 | 6,856,000 | 3,545,100 | 3,291,000 |
| Directors' fees & expenses | | 3,361,677 | 3,996,191 | 173,742 | 2,968,139 |
| Shariah supervisory committee's fees & expenses | | - | 308,579 | - | 308,579 |
| Auditors' fees | | 460,000 | 287,500 | 230,000 | 143,750 |
| Charges on investment loss | | - | - | - | - |
| Depreciation & repair of bank's assets | | 185,997,563 | 178,681,555 | 137,689,087 | 152,231,225 |
| Zakat expenses | | 82,847,170 | 74,761,375 | 41,423,585 | 37,380,688 |
| Other expenses | | 515,001,157 | 452,262,600 | 130,088,283 | 159,484,127 |
| Total operating expenses | | 2,786,262,257 | 2,733,376,448 | 1,384,269,640 | 1,473,817,388 |
| Profit/(Loss) before provision | | 1,496,529,053 | 2,676,372,910 | 676,557,184 | 1,427,145,045 |
| Provisions for investments | | 492,158,934 | 1,313,569,851 | 325,653,375 | 791,958,680 |
| Other provisions | | - | 45,261,182 | - | 45,261,182 |
| Total provision | | 492,158,934 | 1,358,831,033 | 325,653,375 | 837,219,862 |
| Total Profit/(Loss) before tax | | 1,004,370,120 | 1,317,541,877 | 350,903,810 | 589,925,183 |
| Provision for income tax | | 550,096,527 | 980,342,526 | 247,927,380 | 504,429,131 |
| Current tax | | 532,893,006 | 970,940,274 | 235,966,529 | 510,784,551 |
| Deferred tax | | 17,203,520 | 9,402,252 | 11,960,851 | (6,355,420) |
| Net profit/(loss) after tax | | 454,273,593 | 337,199,351 | 102,976,430 | 85,496,051 |
| Appropriation | | | | | |
| Statutory reserve | | 200,874,024 | 263,508,375 | 70,180,762 | 117,985,037 |
| Retained earnings | | 253,399,569 | 73,690,976 | 32,795,667 | (32,488,984) |
| | | 454,273,593 | 337,199,351 | 102,976,429 | 85,496,052 |
| Earning per share | 23 | * 0.51 | 0.38 | 0.12 | 0.10 |


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

| | <u>Note(s)</u> | <u>30.06.2020</u> | <u>30.06.2019</u> |
|--|----------------|------------------------|-----------------------|
| | | <u>Taka</u> | <u>Taka</u> |
| Cash Flow from operating activities | | | |
| Investment Income receipt | | 13,496,104,812 | 12,930,507,762 |
| Profit paid on deposits | | (10,401,236,131) | (8,862,593,206) |
| Dividend receipts | | 211,999,088 | 211,332,240 |
| Fees & commission receipt | | 285,107,862 | 360,775,059 |
| Cash payments to employees | | (1,689,862,330) | (1,675,566,591) |
| Cash payments to suppliers | | (305,929,397) | (344,351,896) |
| Income tax paid | | (812,837,605) | (702,007,389) |
| Receipts from other operating activities | | 641,632,889 | 737,859,258 |
| Payments for other operating activities | | (638,550,857) | (560,775,787) |
| Operating profit before changes in operating assets and liabilities | 26 | 786,428,332 | 2,095,179,450 |
| Changes in operating assets and liabilities | | | |
| Statutory deposits | | - | - |
| Net trading securities | | 1,701,147,590 | (2,694,345,561) |
| Investments to other banks | | - | - |
| Investment to customers | | (13,078,540,673) | (10,601,500,562) |
| Other assets | | (2,321,456,498) | 1,278,425,899 |
| Deposits from other banks | | 3,910,923,725 | (1,159,731,513) |
| Deposits received from customers | | 6,503,116,245 | 13,363,681,593 |
| Other liabilities on account of customers | | - | - |
| Trading liabilities | | - | - |
| Other liabilities | | 243,664,067 | 648,261,644 |
| Sub Total | | (3,041,145,544) | 834,791,502 |
| A. Net Cash flow from operating activities | | (2,254,717,212) | 2,929,970,952 |
| Cash flows from investing activities | | | |
| Proceeds from sale of securities | | - | - |
| Payment for purchases of securities | | - | - |
| Proceeds from sale of fixed assets | | - | - |
| Purchases of property plant & equipments | | (128,066,167) | (215,634,269) |
| Purchase/Sale of subsidiaries | | - | - |
| B. Net Cash flows from investing activities | | (128,066,167) | (215,634,269) |
| Cash flows from financing activities | | | |
| Receipts from issue of debt instruments | | 2,005,071,075 | 2,000,000,000 |
| SIBL Mudaraba Subordinated Bond | | (1,400,000,000) | (1,400,000,000) |
| Receipts from issue of right shares/ordinary share | | - | - |
| Dividend paid in cash | | - | - |
| C. Net Cash flow from financing activities | | 605,071,075 | 600,000,000 |
| D. Net increase/(decrease) in cash & cash equivalents (A+B+C) | | (1,777,712,304) | 3,314,336,682 |
| E. Effects of exchange rate changes on cash & cash equivalents | | 49,182,790 | 31,868,246 |
| F. Cash and cash equivalents at the beginning of the year | | 42,097,164,021 | 33,474,406,512 |
| G. Cash and cash equivalents at the end of the year (D+E+F) | | 40,368,634,507 | 36,820,611,440 |

Net Operating Cash Flow Per Share (NOCFPS)

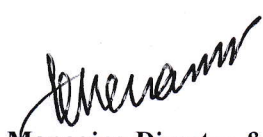
25

(2.52)

3.28


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Director

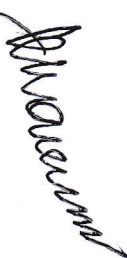
SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

(amount in Taka)

| Particulars | Paid-up Capital | Share Premium Account | Statutory Reserve | General / Other Reserves | Asset Revaluation Reserve | Retained Earnings | Total | |
|---|-----------------|-----------------------|-------------------|--------------------------|---------------------------|-------------------|---------------|----------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=(2 to 7) |
| Balance as at 01 January 2020 | 8,933,413,560 | - | 6,422,261,269 | - | - | 931,379,261 | 984,276,383 | 17,271,330,473 |
| Changes in Accounting Policy | - | - | - | - | - | - | - | - |
| Restated Balance | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Properties | - | - | - | - | - | - | - | - |
| Surplus / (Deficit) on account of Revaluation of Investment | - | - | - | - | - | - | - | - |
| Currency translation Difference | - | - | - | - | - | - | - | - |
| Net gain and losses not recognized in the Income Statement | - | - | - | - | - | - | 454,273,593 | 454,273,593 |
| Net profit for the year | - | - | - | 200,874,024 | - | - | (200,874,024) | - |
| Appropriation made during the year | - | - | - | - | - | - | - | - |
| Issue of cash dividend | - | - | - | - | - | - | - | - |
| Issue of Share Capital | - | - | - | - | - | - | - | - |
| Transferred to retained earnings | - | - | - | - | - | - | - | - |
| Total shareholders' equity as on 30 June 2020 | 8,933,413,560 | - | 6,623,135,293 | - | - | 931,379,261 | 1,237,675,952 | 17,725,604,066 |
| Eligible Capital under Basel III: | 8,933,413,560 | - | 6,623,135,293 | - | - | - | 1,237,675,952 | 16,794,224,805 |
| Add: General provision for unclassified investment | - | - | - | - | - | - | - | 4,487,953,560 |
| Add: SIBL Mudaraba Subordinated Bond | - | - | - | - | - | - | - | 5,960,000,000 |
| Total eligible capital as on 30 June 2020 | - | - | - | - | - | - | - | 27,242,178,365 |


 Company Secretary


 Chief Financial Officer


 Managing Director & CEO


 Director


 Director

| | 30.06.2020 | 31.12.2019 |
|---|-----------------------|-----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 3 Cash in hand: | | |
| In Local Currency | 2,768,319,056 | 2,662,912,406 |
| In Foreign Currencies | 36,366,783 | 27,328,950 |
| ATM balance | 313,356,184 | 259,028,164 |
| | 3,118,042,023 | 2,949,269,520 |
| 3(a) Consolidated balance of cash in hand | | |
| Social Islami Bank Limited | 3,118,042,023 | 2,949,269,520 |
| <i>Cash in hand of Subsidiary companies</i> | 517,022 | 90,288 |
| SIBL Securities Limited | 511,821 | 85,087 |
| SIBL Investment Limited | 5,201 | 5,201 |
| | 3,118,559,045 | 2,949,359,808 |
| 3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank) | | |
| Balance with Bangladesh Bank (Note-3.1.1) | 24,516,711,427 | 28,481,818,448 |
| Balance with Sonali Bank (as agent of BB) | 804,735,974 | 467,354,154 |
| | 25,321,447,401 | 28,949,172,602 |
| 3.1.1 Balance with Bangladesh Bank (Including foreign currencies) | | |
| In local currency | 22,397,173,267 | 27,497,425,366 |
| In foreign currencies | 2,119,538,160 | 984,393,082 |
| | 24,516,711,427 | 28,481,818,448 |
| 4 Balance with Other Banks and Financial Institutions | | |
| In Bangladesh | 4,747,313,153 | 2,288,360,101 |
| Outside Bangladesh | 1,235,436,436 | 1,084,292,499 |
| | 5,982,749,589 | 3,372,652,600 |
| 4(a) Consolidated balance of other Banks and Financial Institutions | | |
| In Bangladesh | | |
| Social Islami Bank Limited | 4,747,313,153 | 2,288,360,101 |
| <i>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</i> | 616,485,505 | 463,760,840 |
| SIBL Securities Limited (Current account and MTDR) | 512,868,588 | 362,309,451 |
| SIBL Investment Limited | 103,616,917 | 101,451,389 |
| | 5,363,798,658 | 2,752,120,941 |
| Less: Inter company balance eliminated | 616,485,505 | 463,760,840 |
| SIBL Securities Limited (Current account and MTDR) | 512,868,588 | 362,309,451 |
| SIBL Investment Limited | 103,616,917 | 101,451,389 |
| | 15,546 | 15,432 |
| <i>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</i> | 15,546 | 15,432 |
| SIBL Securities Limited | 15,546 | 15,432 |
| SIBL Investment Limited | - | - |
| Consolidated balance with Banks and Financial Institutions | 4,747,328,699 | 2,288,375,533 |
| 5 Placement with Banks & other Financial Institutions | | |
| Placement with Banks | 1,986,395,494 | 1,986,469,299 |
| Placement with other Financial Institutions | 3,960,000,000 | 4,839,600,000 |
| | 5,946,395,494 | 6,826,069,299 |
| 6 Investments in shares & securities | | |
| Government: | | |
| Government Bond (Islamic Investment Bond) | 11,250,000,000 | 13,000,000,000 |
| BD. Govt. Islamic Refinance Fund | 250,000,000 | 250,000,000 |
| 7 Years Treasury BOND (5%) | 319,300,000 | 319,300,000 |
| 7 Years Treasury BOND (0%) | 123,000,000 | 123,000,000 |
| | 11,942,300,000 | 13,692,300,000 |
| Others: | | |
| | 30.06.2020 | 31.12.2019 |
| | Taka | Taka |



| | | |
|---|-----------------------|-----------------------|
| Investment in Share, Quoted | 532,079,130 | 641,262,505 |
| Investment in Share, Unquoted/bond | 4,943,456,761 | 4,907,936,795 |
| | 5,475,535,891 | 5,549,199,300 |
| Fair value adjustment through profit or loss (FVTPL) | - | (122,515,819) |
| Value of Investment in Shares and securities, others | 5,475,535,891 | 5,426,683,481 |
| Grand Total | 17,417,835,891 | 19,118,983,481 |

Consolidated investments in shares & securities

| | | |
|--|----------------------|----------------------|
| Social Islami Bank Limited Other sectors | 5,475,535,891 | 5,426,683,481 |
| Add: Investment in shares & securities by subsidiary companies | 235,055,246 | 223,730,223 |
| SIBL Securities Limited | 154,526,938 | 154,433,823 |
| SIBL Investment Limited | 80,528,308 | 69,296,400 |
| Less: Intercompany balance eliminated investment in subsidiaries | 1,479,998,400 | 1,479,998,400 |
| Investment in SIBL Securities Limited | 1,229,999,000 | 1,229,999,000 |
| Investment in SIBL Investment Limited | 249,999,400 | 249,999,400 |
| Total consolidated balance of investments in shares & securities others | 4,230,592,737 | 4,170,415,304 |

7 Mode-Wise Investment (General)

a) In Bangladesh

| | | |
|------------------------------|------------------------|------------------------|
| Musharaka | 281,801,224 | 285,826,612 |
| Murabaha | 4,846,632,993 | 4,110,909,296 |
| Mudaraba | 3,275,664,583 | 2,213,479,499 |
| Bai-Muazzal | 185,717,080,707 | 175,173,237,666 |
| Hire-Purchase Sirkatul Meelk | 58,070,086,619 | 56,906,637,122 |
| Quard | 7,944,325,468 | 8,648,705,103 |
| Bai-Salam | 956,467,790 | 931,350,622 |
| Staff Loan | 2,373,397,265 | 2,431,330,908 |
| Ijarah | 582,240,136 | 609,610,142 |
| Visa Card | 698,336,445 | 727,898,260 |
| | 264,746,033,231 | 252,038,985,230 |

Mode-Wise Investment (General)

b) Outside Bangladesh

| | | |
|-------------------------------|---|---|
| Musharaka | - | - |
| Murabaha | - | - |
| Bai-Muazzal | - | - |
| Hire-Purchase Sirkatul Meelk | - | - |
| Installment Investment Scheme | - | - |
| Quard | - | - |
| Bai-Salam | - | - |
| Others | - | - |
| | - | - |

Bills Purchased and discounted

Inside Bangladesh

| | | |
|-----------------------|----------------------|----------------------|
| In land Bill Purchase | 2,337,443,052 | 3,134,654,364 |
|-----------------------|----------------------|----------------------|

Bills Purchased and discounted

Outside Bangladesh

| | | |
|---------------------------|-----------------------|----------------------|
| Foreign Bill Purchased | 340,699,968 | 85,750,964 |
| Murabaha Bill of Exchange | 1,798,371,011 | 1,455,670,105 |
| Baim-Wes bills | 8,124,583,060 | 7,553,528,986 |
| | 10,263,654,039 | 9,094,950,055 |

Grand total of net Bills Purchased and Discounted

| | | |
|--|-----------------------|-----------------------|
| | 12,601,097,091 | 12,229,604,419 |
|--|-----------------------|-----------------------|

Total Investment

| | | |
|--|------------------------|------------------------|
| | 277,347,130,322 | 264,268,589,649 |
|--|------------------------|------------------------|

7(a) Consolidated Investment

Less: Intercompany balance eliminated

| | | |
|---|------------------------|------------------------|
| SIBL Securities Ltd. (Quard Investment with SIBL-Principial Branch) | 800,000,000 | 800,000,000 |
| SIBL Investment Ltd. | - | - |
| | 276,547,130,322 | 263,468,589,649 |
| | 30.06.2020 | 31.12.2019 |
| | Taka | Taka |

8 Fixed Assets:

| | | |
|---------------------|---------------|---------------|
| Land | 12,330,000 | 12,330,000 |
| Building | 1,892,295,088 | 1,916,181,781 |
| Furniture & Fixture | 789,772,954 | 791,055,574 |



| | | |
|----------------------|----------------------|----------------------|
| Mechanical Appliance | 695,381,546 | 690,335,762 |
| Computer Software | 176,939,915 | 174,767,715 |
| Motor Vehicle | 14,802,784 | 20,669,401 |
| Books | 673,950 | 709,510 |
| | 3,582,196,236 | 3,606,049,743 |

8(a) Consolidated written down value of fixed assets including intangible assets

| | | |
|--|----------------------|----------------------|
| Social Islami Bank Limited | 3,582,196,236 | 3,606,049,743 |
| Add: Fixed assets of subsidiary companies | 7,526,699 | 7,667,152 |
| SIBL Securities Limited | 7,526,699 | 7,667,152 |
| SIBL Investment Limited | - | - |
| Carrying value of Fixed assets of the Group | 3,589,722,935 | 3,613,716,895 |

9 Others Assets:

| | | |
|--|-----------------------|-----------------------|
| Stock of stationery Stamps and printing materials etc. | 32,154,597 | 36,651,315 |
| Advance Rent | 221,606,791 | 236,783,450 |
| Advance Deposit | 3,445,526 | 3,441,126 |
| Branch Adjustments (SIBG) | 5,233,627,663 | 2,950,929,983 |
| Suspense Account: | 539,513,687 | 192,702,080 |
| Other Prepayments | 64,297,989 | 64,210,064 |
| Receivable from Stock & Bond and SIBL Securities | 121,482,142 | 21,482,142 |
| Advance Income Tax | 11,497,990,459 | 10,685,152,854 |
| Receivable from SIBL Securities | 72,000,000 | 72,000,000 |
| Receivable from SIBL Investment | 1,883,690 | 1,883,690 |
| Protested bills against Investment | 325,014,570 | 325,014,570 |
| Profir receivable from Banks NBF1 and BD Govt. | 323,342,515 | 665,595,298 |
| Investment with off-shore Banking Unit | 2,414,175,353 | 1,487,890,290 |
| Due from off-shore Banking Unit | 23,382,627 | 36,882,278 |
| Dividend Receivable Account | 543,655,732 | 562,130,020 |
| Profir Receivable from Mudaraba Subordinated Bond | 94,739,726 | 99,616,438 |
| Others (note: 8.1) | 1,601,122 | 10,969,426 |
| Total | 21,513,914,189 | 17,453,335,023 |

Less: Balance with OBU for elimination

| | | |
|--|-----------------------|-----------------------|
| Investment with off-shore Banking Unit | 2,414,175,353 | 1,487,890,290 |
| Due from off-shore Banking Unit | - | - |
| Grand total after elimination of balance with OBU | 19,099,738,836 | 15,965,444,733 |

9(a) Consolidated other Assets

| | | |
|---|-----------------------|-----------------------|
| Social Islami Bank Limited | 19,099,738,836 | 15,965,444,733 |
| Add: Other assets of subsidiary companies | 2,259,758,134 | 2,251,505,795 |
| SIBL Securities Limited | 2,188,896,975 | 2,169,894,251 |
| SIBL Investment Limited | 70,861,159 | 81,611,544 |
| Less; Inter Company transactions eliminated: | 73,883,690 | 73,883,690 |
| Receivable from SIBL Securities | 72,000,000 | 72,000,000 |
| Receivable from SIBL Investment | 1,883,690 | 1,883,690 |
| Grand total Other assets of subsidiary companies | 21,285,613,280 | 18,143,066,838 |

9.1 Others

| | | |
|---------------------------------|-------------|-----------|
| Clearing Adjustment | (1,851,411) | - |
| D.D. Paid without advice | 650 | 650.00 |
| Wes Fund (F/Currency) purchased | 1,089 | 1,089 |
| Adjusting A/C debit balance | 2,329,392 | 5,500,000 |
| Advance Vat | 3,815,178 | 3,815,178 |
| BFETN Adjustment Accounts | (3,649,892) | (88,956) |
| Parking Assets | 20,000 | - |



Incentive disbursement Fund

| | |
|-------------------|-------------------|
| 936,116 | 1,741,465 |
| 1,601,122 | 10,969,426 |
| 30.06.2020 | 31.12.2019 |
| Taka | Taka |

10 Deposits and Other Accounts

| | | |
|---|------------------------|------------------------|
| Mudaraba Savings Deposits (MSD) | 28,240,045,841 | 25,739,179,658 |
| Mudaraba Term Deposits (MTDR) | 167,293,224,499 | 165,687,514,476 |
| Other Mudaraba Deposit | 69,461,586,890 | 64,112,318,321 |
| Mudaraba Short Notice Deposits (MSND) | 18,653,491,373 | 17,218,665,421 |
| Mudaraba Scheme Deposits (Note-9.1) | 50,808,095,517 | 46,893,652,900 |
| Al- Wadeeah Current Deposit (AWCD) and other accounts | 27,943,197,904 | 26,072,068,558 |
| Bills payable | 5,058,477,296 | 5,982,863,785 |
| Cash Waqf Fund | 354,162,649 | 342,710,311 |
| | 298,350,695,079 | 287,936,655,109 |

10.1 Mudaraba Scheme Deposits

| | | |
|--|-----------------------|-----------------------|
| Mudaraba Hajj Savings Deposit | 134,103,203 | 126,594,292 |
| Mudaraba Pension Savings Deposit | 2,300,135,659 | 2,617,368,700 |
| Mudara Education Deposit Scheme | 33,399,537 | 34,374,390 |
| Mudaraba Monthly Savings Deposit | 46,333,876 | 49,064,610 |
| Mudaraba Monthly Profit Deposit | 2,823,292,619 | 3,408,450,904 |
| Mudara Bashasthan Savings Scheme | 548,610,047 | 584,971,007 |
| Mudara Millionaire Savings Scheme | 955,202,418 | 1,016,936,541 |
| Mudara Lakhopotri Deposit Scheme | 31,588,101 | 38,201,939 |
| Mudara Double Benefit Deposit Scheme | 1,293,554,722 | 1,518,882,641 |
| Mudara Marriage Savings Scheme | 80,458,591 | 99,456,576 |
| Mudara MMohorana Savings Scheme | 19,178,112 | 20,546,614 |
| Subarnalata Special Scheme (Wemen) | 22,441,677 | 23,087,165 |
| Subarna Rekha Special Deposit (Wemen) | 1,755,051,471 | 1,767,726,041 |
| Shabuj Shayanna Special Deposit | 658,080,019 | 32,260,353 |
| Shabuj Chaya P. Sch | 28,045,811 | 647,011,293 |
| Sanchita Special Deposit scheme | 226,241,824 | 223,441,473 |
| Sanali Din Pension Deposit Scheme | 13,986,646,634 | 14,179,920,337 |
| Sukher Thikana Saving Scheme | 15,112,955 | 14,118,626 |
| Sacchandey Protidin Monthly Profit Deposit | 1,507,586,810 | 2,002,551,186 |
| Samriddir Sopan Scheme Deposit | 519,019,769 | 755,470,981 |
| Sopner Siri Deposit Scheme | 88,545,958 | 101,568,075 |
| Sharner Shikhar (mudaraba Billinior Deposit) | 1,141,967,626 | 1,109,118,024 |
| Proshanti (Mudaraba Zakat Saving Deposits) | 11,731,003 | 17,811,220 |
| SIBL Astha (Mudaraba Monthly Deposit) | 19,754,172,998 | 14,373,382,413 |
| SIBL Super DPS (Mudaraba Pansion Scheme) | 1,038,643,258 | 390,957,789 |
| SIBL Digun Porttasha (Double Benefit Scheme) | 1,788,950,817 | 1,740,379,712 |
| | 50,808,095,517 | 46,893,652,900 |

10(a) Consolidated balance of Al-Wadeeah Current Deposit & Other A/c

| | | |
|---|-----------------------|-----------------------|
| Social Islami Bank Limited | 27,943,197,904 | 26,072,068,558 |
| <i>Less: Intercompany balance eliminated</i> | 616,485,505 | 463,760,840 |
| SIBL Securities Limited | 512,868,588 | 362,309,451 |
| SIBL Investment Limited | 103,616,917 | 101,451,389 |
| Consolidated balance of Current deposit and other accounts | 27,326,712,399 | 25,608,307,719 |

11 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

| <u>Name of the Bond</u> | <u>Issue Date</u> | <u>Issued Amount</u> | <u>Outstanding as on 30.06.2020</u> |
|-------------------------------------|-------------------|-----------------------|-------------------------------------|
| SIBL 1st Mudaraba Subordinated Bond | 3/31/2015 | 3,000,000,000 | 600,000,000 |
| SIBL 2nd Mudaraba Subordinated Bond | 6/20/2016 | 4,000,000,000 | 2,400,000,000 |
| SIBL 3rd Mudaraba Subordinated Bond | 12/27/2018 | 5,000,000,000 | 5,000,000,000 |
| Total | | 12,000,000,000 | 8,000,000,000 |



| | <u>30.06.2020</u> <u>Taka</u> | <u>31.12.2019</u> <u>Taka</u> |
|--|----------------------------------|----------------------------------|
| 12 Other Liabilities | | |
| Adjusting A/C (Cr.) Balance | 19,931,186 | 10,231,405 |
| Other Payable | 18,744,541 | 12,263,717 |
| BEFTN Adjustment Account | 31,358,910 | 35,998,977 |
| Parking Account | 29,000 | - |
| ATM Settlement for Q-Cash | 21,740,915 | 23,642,698 |
| Share Trading Payable A/c | 48,852,411 | - |
| Provision for Investments | 12,478,199,929 | 11,997,403,200 |
| Provision for other Assets | 456,527,557 | 456,527,557 |
| Compensation and Rent Suspense | 3,092,767,984 | 2,870,657,332 |
| Provision for Taxation | 15,390,212,623 | 14,826,251,926 |
| Zakat Fund | 51,779,481 | 93,451,718 |
| Mudaraba profit distribution | - | 15,000,000 |
| Provision for good borrower | 10,000,000 | 10,000,000 |
| Provision for Climate Risk Fund | 3,000,000 | 3,000,000 |
| | 31,623,144,538 | 30,354,428,531 |
| 12(a) Consolidated Other Liabilities | | |
| Social Islami Bank Limited | 31,623,144,538 | 30,354,428,531 |
| Add: Other Liabilities of subsidiaries | 1,531,212,304 | 1,351,200,920 |
| SIBL Securities Limited | 1,525,316,150 | 1,347,839,259 |
| SIBL Investment Limited | 5,896,154 | 3,361,661 |
| | 33,154,356,842 | 31,705,629,453 |
| Less: Intercompany balance eliminated | | |
| SIBL Securities Limited (Payable to SIBL- Term loan) | 800,000,000 | 800,000,000 |
| Grand Total | 32,354,356,842 | 30,905,629,453 |
| | 30.06.2020 | 30.06.2019 |
| | Taka | Taka |
| 13 Income from Investment | | |
| Profit on Murabaha | 65,430,676 | 121,979,757 |
| Profit on Bai-Muazzal | 9,050,153,555 | 8,353,965,869 |
| Profit on Hire-Purchase | 2,846,451,197 | 3,110,766,278 |
| Profit on Musharka | 11,497,058 | 16,792,155 |
| Profit on Bai-Salam | 44,964,288 | 41,832,989 |
| Profit on Quard against MTDR Scheme and others | 255,881,756 | 215,667,363 |
| Profit on Inland Document Bill Purchased | 210,325,123 | 183,624,980 |
| Profit on Foreign Document Bill Purchased | 1,077,649 | 4,880,904 |
| Profit on Ijarah | 32,364,268 | 38,292,600 |
| Profit on Investment against Mudaraba Deposit with other banks and NBFIs | 366,696,431 | 340,914,631 |
| Profit on other investments (Card Wakalat fee etc.) | 611,262,812 | 501,790,237 |
| | 13,496,104,812 | 12,930,507,762 |
| 13(a) Consolidated income from investment | | |
| Social Islami Bank Ltd. | 13,496,104,812 | 12,930,507,762 |
| Add: Income from investment of subsidiaries of SIBL | 36,585,501 | 39,190,573 |
| SIBL Securities Ltd. | 34,967,820 | 39,190,573 |
| SIBL Investment Ltd. | 1,617,681 | - |
| Grand total of consolidated investment income | 13,532,690,314 | 12,969,698,335 |
| 14 Profit paid on Deposits | | |
| Mudaraba Savings Deposits (MSD) | 392,455,462 | 303,739,334 |
| Mudaraba short notice deposit (MSND) | 145,606,103 | 230,686,901 |
| Mudaraba term deposit (MTDR) | 7,410,901,722 | 6,158,134,449 |
| Cash waqf fund deposit | 7,319,604 | 8,669,201 |
| Profit paid on Scheme Deposits & others | 1,991,062,587 | 1,345,288,641 |
| | 9,947,345,478 | 8,046,518,525 |
| Profit paid on borrowings & Sub-ordinate Bond | 453,890,653 | 816,074,681 |
| Total profit paid on deposits and borrowings | 10,401,236,131 | 8,862,593,206 |



| | 30.06.2020 | 30.06.2019 |
|--|-----------------------|----------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 14(a) Consolidated Profit paid on deposits and borrowings | | |
| Social Islami Bank Ltd. | 10,401,236,131 | 8,862,593,206 |
| <i>Add: Income from investment of subsidiaries of SIBL</i> | 36,008,465 | 35,712,837 |
| SIBL Securities Ltd. | 36,008,465 | 35,712,837 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Profit paid on deposits and borrowings | 10,437,244,596 | 8,898,306,043 |
| 15 Income from Investment in shares & securities | | |
| Income from Investment in islamic bond | 89,070,940 | 389846554 |
| Income from Investment in shares | 4,459,875 | 7073878 |
| Income from Mudaraba Subordinate Bond | 108,027,397 | 142991669 |
| Dividend income | 10,440,875 | 220661911 |
| | 211,999,088 | 760,574,012 |
| 15(a) Consolidated Income from Investment in shares & securities | | |
| Social Islami Bank Ltd. | 211,999,088 | 760,574,012 |
| <i>Add: Income from investment of subsidiaries of SIBL</i> | 5,196,007 | 13,424,528 |
| SIBL Securities Ltd. | 4,165,371 | 12,470,948 |
| SIBL Investment Ltd. | 1,030,636 | 953,580 |
| Grand total of consolidated Income from investment in shares & securities | 217,195,095 | 773,998,540 |
| 16 Commission Exchange & Brokerage | | |
| Commission | 285,107,862 | 360,775,059 |
| Exchange Income | 377,414,102 | 423,430,895 |
| | 662,521,964 | 784,205,954 |
| 16(a) Consolidated income from commission exchange & brokerage | | |
| Social Islami Bank Ltd. | 662,521,964 | 784,205,954 |
| Add; Income from commission exchange & brokerage of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | 13,910,715 | 36,349,205 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Income from commission exchange & brokerage | 676,432,679 | 820,555,159 |
| 17 Other Operating Income | | |
| P & T charge recovered | 694,564 | 934,334 |
| Courier Charges Recovery & Others | 3,876,393 | 3,338,947 |
| Services & charges | 143,931,073 | 170,270,178 |
| SWIFT/ Return charge recovered | 19,125,686 | 23,333,811 |
| Rent receipts | 1,054,415 | 1,808,416 |
| Income from sale of forms | 32,280 | 57,620 |
| Service charge on SIBL Cards | 46,712,462 | 45,958,692 |
| Notice pay earnings | 3,126,625 | 2,978,040 |
| Miscellaneous income | 94,848,079 | 97,616,571 |
| | 313,401,577 | 346,296,609 |
| 17(a) Consolidated Other operating income | | |
| Social Islami Bank Ltd. | 313,401,577 | 346,296,609 |
| Add; Other operating income of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | 686,351 | 881,946 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Other operating income | 314,087,928 | 347,178,555 |
| 18 Salary & Allowances | | |
| Basic Salary | 687,546,772 | 639,623,711 |
| Allowance | 692,338,685 | 663,404,049 |
| Bonus | 217,775,716 | 272,795,938 |
| L/E Salary & Allowances | 13,596,326 | 24,461,634 |
| Bank's Contribution to Provident fund | 64,842,004 | 62,211,084 |
| SIBL Emp. Superannuation Fund Bank | 6,471,227 | 6,214,176 |
| | 1,682,570,730 | 1,668,710,591 |
| Managing Director's Salary and Allowances | | |
| Basic Salary | 3,993,000 | 3,630,000 |
| Allowance | 1,500,000 | 1,500,000 |
| Festival & other bonus | 1,798,600 | 1,726,000 |
| | 7,291,600 | 6,856,000 |
| | 30.06.2020 | 30.06.2019 |
| | Taka | Taka |



18(a) Consolidated expenses for Salary and Allowance

| | | |
|--|-----------------------|-----------------------|
| Social Islami Bank Ltd. | 1,682,570,730 | 1,668,710,591 |
| Add; Salary and Allowance of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | 15,413,681 | 15,272,976 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated expenses Salary & Allowance | 1,697,984,410 | 1,683,983,567 |
| 19 Rent Taxes Insurance & Electricity etc. | | |
| Rent Rates & Taxes | 190,765,865 | 156,875,987 |
| Insurance | 6,568,740 | 66,983,912 |
| Electricity Lighting & Water | 33,258,858 | 40,004,704 |
| | 230,593,463 | 263,864,603 |
| 19(a) Consolidated expenses for Rent Taxes Insurance & Electricity | | |
| Social Islami Bank Ltd. | 230,593,463 | 263,864,603 |
| Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | 3,118,703 | 3,021,020 |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated expenses for Rent Tax Insurance & Electricity etc. | 233,712,166 | 266,885,623 |
| 20 Legal Expenses | | |
| Legal Fees & Charge | 2,303,132 | 3,426,968 |
| Stamp Duties other Legal Expenses | 44,487 | 158,674 |
| Other Legal Expenses | 1,986,698 | 2,464,262 |
| | 4,334,317 | 6,049,904 |
| 20(a) Consolidated Legal expenses | | |
| Social Islami Bank Ltd. | 4,334,317 | 6,049,904 |
| Add; Legal expenses of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | - | - |
| SIBL Investment Ltd. | - | - |
| Grand total of consolidated Legal expenses | 4,334,317 | 6,049,904 |
| 21 Postage Stamps Telecommunication etc. | | |
| Cable Network rent | 337,666 | 191,247 |
| Telephone charges | 984,220 | 1,719,572 |
| Mobile phone charges | 1,481,077 | 1,249,342 |
| | 2,802,963 | 3,160,161 |
| 21(a) Consolidated Postage Stamps & Telecommunication etc. | | |
| Social Islami Bank Ltd. | 2,802,963 | 3,160,161 |
| Add; Postage Stamps & Telecom. of subsidiaries of SIBL | | |
| SIBL Securities Ltd. | 728,194 | 1,020,131 |
| SIBL Investment Ltd. | - | - |
| Grand total of Consolidated Postage Stamps & Telecommunication etc. | 3,531,157 | 4,180,292 |
| 22 Shareholders' Equity | | |
| Paid up Capital (893,341,356 and 893,341,356 ordinary shares respectively with a face value of Taka-10 each issued on various dates) | 8,933,413,560 | 8,933,413,560 |
| Share Premium | - | - |
| Statutory Reserve | 6,623,135,293 | 6,058,963,773 |
| Revaluation reserve on Fixed Assets | 931,379,261 | 954,998,771 |
| Retained Earnings | 1,237,675,952 | 139,703,039 |
| | 17,725,604,066 | 16,087,079,143 |

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

| 23 Earnings per share (EPS) (BAS-33, note-2.12) | Jan-June' 2020 | Jan-June' 2019 | Apr-June' 2020 | Apr-June' 2019 |
|---|----------------|----------------|----------------|----------------|
| | <u>Taka</u> | <u>Taka</u> | <u>Taka</u> | <u>Taka</u> |
| Profit after tax for the period (Consolidated) | 446,907,143 | 346,298,913 | 99,132,476 | 87,212,051 |
| Profit after tax for the period (Bank) | 454,273,593 | 337,199,351 | 102,976,430 | 85,496,051 |
| Weighted Average number of shares outstanding | 893,341,356 | 893,341,356 | 893,341,356 | 893,341,356 |



| | Jan-June' 2020 <u>Taka</u> | Jan-June' 2019 <u>Taka</u> | Apr-June' 2020 <u>Taka</u> | Apr-June' 2019 <u>Taka</u> |
|--|--|-------------------------------|-------------------------------|-------------------------------|
| EPS Calculation= | Profit after tax for the period | | | |
| | Weighted Average number of shares outstanding | | | |
| Basic Earning per Share (EPS)-Consolidated | 0.50 | 0.39 | 0.11 | 0.10 |
| Basic Earning per Share (EPS)-Bank | 0.51 | 0.38 | 0.12 | 0.10 |

| | Jan-June' 2020 <u>Taka</u> | Jan-June' 2019 <u>Taka</u> |
|--|-------------------------------|-------------------------------|
| 24 Net Asset Value per share (NAVPS) | | |
| Net Asset Value-Consolidated | 17,759,026,693 | 16,133,026,873 |
| Net Asset Value-Bank | 17,725,604,066 | 16,087,079,143 |
| Weighted Average number of shares outstanding | 893,341,356 | 893,341,356 |

| | | |
|--|--|-------|
| Net Asset Value per share calculation= | Net Asset Value | |
| | Weighted Average number of shares outstanding | |
| Net Asset Value per share (NAVPS)-Consolidated | 19.88 | 18.06 |
| Net Asset Value per share (NAVPS)-Bank | 19.84 | 18.01 |

25 Net Operating Cash Flow per Share (NOCFPS)

| | | |
|--|--------------------|--------------------|
| Net Operating Cash Flow-Consolidated | (2,253,780,220) | 2,932,493,607 |
| Net Operating Cash Flow-Bank | (2,254,717,212) | 2,929,970,952 |
| Weighted Average number of shares outstanding | 893,341,356 | 893,341,356 |

| | | |
|--|--|------|
| NOCFPS calculation= | Net Operating Cash Flow | |
| | Weighted Average number of shares outstanding | |
| Net Operating Cash Flow per Share-Consolidated | (2.52) | 3.28 |
| Net Operating Cash Flow per Share-Bank | (2.52) | 3.28 |

26 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

| | | |
|--|--------------------|----------------------|
| Net Profit after Taxation | 454,273,593 | 337,199,351 |
| Effects of exchange rate changes on cash & cash e | (49,182,790) | (31,868,246) |
| Provision for Tax | 550,096,527 | 980,342,526 |
| Provision for Invstment, Share & Contingent Liabi | 492,158,934 | 1,358,831,033 |
| Depreciation & Amortization of Fixed Assets | 151,919,674 | 152,682,174 |
| Income tax paid | (812,837,605) | (702,007,389) |
| Operating Profit before changes in operating assets & liabilities | 786,428,332 | 2,095,179,450 |

