

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2016

	<u>Note(s)</u>	31.03.2016 <u>Taka</u>	31.12.2015 <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	1,15,12,36,771	1,14,59,70,455
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	<u>12,53,99,60,267</u>	<u>13,53,58,93,678</u>
		<u>13,69,11,97,039</u>	<u>14,68,18,64,133</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4(a)	1,43,30,54,231	3,50,47,39,496
Outside Bangladesh		<u>(33,99,22,406)</u>	<u>35,53,21,944</u>
		<u>1,09,31,31,825</u>	<u>3,86,00,61,440</u>
Placement with other Banks & Financial Institutions	5	8,34,16,99,384	6,58,67,15,074
Investments in Shares & Securities			
Government		6,60,00,00,000	6,04,00,00,000
Others		<u>1,67,69,23,317</u>	<u>1,70,23,95,236</u>
		<u>8,27,69,23,317</u>	<u>7,74,23,95,236</u>
Investments			
General Investment etc.	6(a)	1,33,40,69,74,112	1,23,37,02,22,992
Bills Purchased and Discounted		<u>10,39,67,84,731</u>	<u>10,48,66,26,911</u>
		<u>1,43,80,37,58,843</u>	<u>1,33,85,68,49,903</u>
Fixed Assets Including Premises	7(a)	3,18,07,79,999	3,08,25,07,826
Other Assets	8(a)	11,97,00,82,319	10,19,82,51,397
Non Banking Assets		-	-
Total Assets		<u>1,90,35,75,72,726</u>	<u>1,80,00,86,45,008</u>
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions		3,50,00,00,000	1,00,00,00,000
Deposits and Other Accounts	9(a)		
Mudaraba Savings Deposits		13,90,75,26,821	14,27,35,04,098
Mudaraba Term Deposits		94,59,10,79,927	88,61,67,44,207
Other Mudaraba Deposits		30,44,15,24,910	29,98,39,14,560
Al-Wadeeah Current & Other Deposit Accounts		15,37,74,08,155	15,20,69,74,110
Bills Payable		1,66,26,09,583	1,25,19,15,364
Cash Waqf Fund		19,81,96,291	17,88,28,552
		1,56,17,83,45,688	1,49,51,18,80,891
SIBL Mudaraba Subordinated Bond	10	3,00,00,00,000	3,00,00,00,000
Other Liabilities	11(a)	14,56,45,94,089	13,53,19,99,349
Deffered Tax Liabilities/ (Assets)		<u>1,28,49,797</u>	<u>96,48,241</u>
Total Liabilities		<u>1,77,25,57,89,573</u>	<u>1,67,05,35,28,481</u>
Capital/Shareholders' Equity			
Paid-up Capital		7,03,14,15,640	7,03,14,15,640
Statutory Reserve		3,56,01,78,110	3,48,03,32,295
General Reserve		51,33,709	42,75,913
Revaluation Reserve		1,02,95,45,693	1,02,95,45,693
Retained Earnings		1,47,55,08,355	1,40,95,45,341
Total Shareholders' Equity		<u>13,10,17,81,507</u>	<u>12,95,51,14,882</u>
Non controlling Interest		<u>1,646</u>	<u>1,645</u>
Total Liabilities & Shareholders' Equity		<u>1,90,35,75,72,726</u>	<u>1,80,00,86,45,008</u>

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	<u>Note(s)</u>	31.03.2016 <u>Taka</u>	31.03.2015 <u>Taka</u>
Investment Income	12(a)	3,91,19,07,500	3,56,38,99,151
Less: Profit paid on Deposits	13(a)	2,76,79,15,544	2,38,35,13,129
Net Investment Income		1,14,39,91,956	1,18,03,86,022
Income from Investment in Shares/securities		3,57,36,160	2,81,28,807
Commission, Exchange and Brokerage	14(a)	38,74,61,020	30,61,87,012
Other Operating Income	15(a)	5,30,29,739	4,81,75,759
		47,62,26,919	38,24,91,578
Total Operating Income		1,62,02,18,875	1,56,28,77,600
Salaries and Allowances	16(a)	47,91,95,416	42,34,97,078
Rent, Taxes, Insurances, Electricity etc.	17(a)	5,92,33,606	5,06,39,485
Legal Expenses	18(a)	20,45,429	7,82,968
Postage, Stamps, Telecommunication etc.	19(a)	1,13,26,124	95,55,930
Stationery, Printings, Advertisements etc.		5,45,44,539	2,78,32,834
Chief Executive's Salary & Fees		23,89,356	24,75,000
Directors' Fees & Expenses		20,43,620	18,19,636
Shariah Supervisory Committee's Fees & Expenses		1,45,545	1,71,533
Depreciation & Repairs of Bank's Assets		2,00,93,822	4,40,96,212
Other Expenses		18,13,63,728	13,16,56,964
Total Operating Expenses		81,23,81,184	69,25,27,638
Profit before Provision & Income Tax		80,78,37,691	87,03,49,962
Provisions for Investments		38,77,03,314	16,18,27,072
Provisions for impairment of Margin loan		89,48,234	-
Provisions for General Reserve		8,57,796	-
Provisions for diminution in value of investments		6,33,277	2,72,175
Total Provision		39,81,42,621	16,20,99,247
Profit before Taxation		40,96,95,071	70,82,50,715
Provision for Income Tax		26,38,86,240	33,15,13,684
Net Profit/(Loss) after Tax attributable to equity holders of the group		14,58,08,830	37,67,37,032
Non-controlling Interest		1	5
Net Profit/(Loss) after Tax attributable to equity holders of the parent		14,58,08,829	37,67,37,027
Statutory Reserve		7,98,45,815	14,01,29,637
Retained Earnings		6,59,63,014	23,66,07,389
		14,58,08,829	37,67,37,027
Earning Per Share (EPS)		0.21	0.54
Net Asset Value Per Share (NAV/Share)		18.63	17.85
Net Operating Cash Flow Per Share (NOCFPS)		(6.24)	3.57

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2016

	31.03.2016	31.12.2015
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	15,01,18,71,391	18,43,16,74,020
Irrevocable Letters of Credit (including Back to Back Bills)	18,64,84,65,163	14,46,72,56,620
Letters of Guarantee	8,30,95,15,995	7,37,96,09,632
Bills for Collection	3,05,10,99,385	2,81,82,76,011
Other Contingent Liabilities	-	-
Total	<u>45,02,09,51,933</u>	<u>43,09,68,16,283</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	<u><u>45,02,09,51,933</u></u>	<u><u>43,09,68,16,283</u></u>

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SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	31.03.2016	31.03.2015
	Taka	Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	3,91,19,07,500	3,56,38,99,151
Profit Paid on Deposits	(2,76,79,15,544)	(2,38,35,13,129)
Dividend Receipts	3,57,36,160	2,81,28,807
Fees & Commission receipt in cash	16,41,47,498	14,40,79,907
Cash Payments to Employees	(48,15,84,772)	(42,59,72,078)
Cash Payments to Suppliers	(5,65,89,967)	(2,86,15,801)
Income Tax Paid	(23,39,62,348)	(13,91,80,971)
Receipts from other Operating activities	27,63,43,281	21,02,82,865
Payments for other Operating activities	(26,00,53,673)	(19,94,11,041)
Operating Profit before changes in Operating Assets	58,80,28,134	76,96,97,710
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(53,45,28,081)	(9,28,69,683)
Investments to other Banks	-	-
Investment to Customers	(9,94,69,08,940)	(4,98,81,21,969)
Other Assets	(1,53,78,68,574)	1,79,33,73,569
Deposits from other Banks	(90,19,71,558)	1,54,85,76,878
Deposits received from Customers	7,56,84,36,355	3,45,45,35,663
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	37,46,25,229	2,75,14,347
Sub Total	(4,97,82,15,570)	1,74,30,08,805
A) Net Cash flow from Operating Activities	(4,39,01,87,435)	2,51,27,06,515
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(11,24,24,964)	(32,50,59,009)
B) Net Cash flow from Investing Activities	(11,24,24,964)	(32,50,59,009)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	2,50,00,00,000	(3,15,00,00,000)
SIBL Mudaraba Subordinated Bond	-	3,00,00,00,000
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	2,50,00,00,000	(15,00,00,000)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(2,00,26,12,399)	2,03,76,47,506
Effect of Exchange rate changes of cash & cash equivalents	-	-
E) Cash and cash equivalents at the beginning of the year	25,12,86,40,647	24,50,59,21,387
F) Cash and cash equivalents at the end of the year (D+E)	23,12,60,28,248	26,54,35,68,893

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to8)
Balance as at 01 January 2016	7,03,14,15,640	-	3,48,03,32,295	42,75,913	1,02,95,45,693	1,40,95,45,341	1,645	12,95,51,16,527
Changes in Accounting Policy	-	-	-	-	-	-		-
Resatated Balance	-	-	-	-	-	-		-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-		-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-		-
Currency translation Difference		-	-	-	-	-		-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-		-
Net Profit for the period	-	-	-	-	-	14,58,08,829		14,58,08,829
Appropriation made during the year	-	-	7,98,45,815	8,57,796	-	(7,98,45,815)		8,57,796
Issue of Cash Dividend		-	-	-	-	-		-
Issue of Share Capital (Bonus share)			-	-	-	-		-
Transferred to retained earnings		-	-	-	-	-		-
Non-controlling interest							1	1
Total group Shareholders' Equity as on 31 March 2016	7,03,14,15,640	-	3,56,01,78,110	51,33,709	1,02,95,45,693	1,47,55,08,355	1,646	13,10,17,83,152

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