

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2013

	31.03.2013	31.12.2012
	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,156,633,192	1,104,657,620
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	6,324,184,315	10,020,554,834
	<u>7,480,817,507</u>	<u>11,125,212,454</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	6,210,614,575	2,726,839,850
Outside Bangladesh	931,177,124	849,779,375
	<u>7,141,791,699</u>	<u>3,576,619,225</u>
Placement with other Banks & Financial Institutions		
	11,785,879,564	9,015,879,564
Investments in Shares & Securities		
Government	3,500,000,000	2,900,000,000
Others	1,724,693,111	1,764,016,584
	<u>5,224,693,111</u>	<u>4,664,016,584</u>
Investments		
General Investment etc.	68,224,215,097	66,459,100,077
Bills Purchased and Discounted	9,176,667,220	9,565,873,831
	<u>77,400,882,317</u>	<u>76,024,973,908</u>
Fixed Assets Including Premises		
	2,300,450,966	2,256,597,940
Other Assets		
Non Banking Assets	-	-
Total Assets	<u>120,726,045,670</u>	<u>114,829,110,780</u>
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions		
	3,800,000,000	4,700,000,000
Deposits and Other Accounts		
Al-Wadeeah Current & Other Deposit Accounts	10,386,487,714	10,585,704,537
Mudaraba Savings Deposits	6,354,124,855	4,905,319,144
Mudaraba Term Deposits	66,549,854,031	62,267,653,508
Other Mudaraba Deposits	14,609,685,655	13,984,000,422
Bills Payable	1,348,983,013	1,465,257,228
Cash Waqf Fund	69,075,779	68,903,770
	99,318,211,047	93,276,838,609
Other Liabilities		
	7,332,536,931	6,699,267,451
Deffered Tax Liabilities/ (Assets)		
	70,528	70,528
Total Liabilities	<u>110,450,818,506</u>	<u>104,676,176,588</u>
Capital/Shareholders' Equity		
Paid-up Capital	6,393,925,700	6,393,925,700
Statutory Reserve	1,759,301,338	1,718,062,455
General Reserve	742,432	742,432
Revaluation Reserve	1,109,979,121	1,109,979,121
Retained Earnings	1,011,276,998	930,222,915
Total Shareholders' Equity	<u>10,275,225,589</u>	<u>10,152,932,622</u>
Non controlling Interest		
	1,575	1,570
Total Liabilities & Shareholders' Equity	<u>120,726,045,670</u>	<u>114,829,110,780</u>

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

	31.03.2013	31.03.2012
	Taka	Taka
Investment Income	3,220,001,942	2,370,054,812
Less: Profit paid on Deposits	2,415,099,783	1,650,484,006
Net Investment Income	804,902,159	719,570,806
Income from Investment in Shares/securities	63,110,747	38,290,473
Commission, Exchange and Brokerage	230,108,737	307,247,935
Other Operating Income	60,279,893	100,120,750
	353,499,377	445,659,158
Total Operating Income	1,158,401,536	1,165,229,964
Salaries and Allowances	286,937,643	215,417,461
Rent, Taxes, Insurances, Electricity etc.	35,152,457	49,923,625
Legal Expenses	2,278,638	4,406,952
Postage, Stamps, Telecommunication etc.	9,290,309	4,812,406
Stationery, Printings, Advertisements etc.	39,880,891	26,177,840
Chief Executive's Salary & Fees	1,420,905	2,340,000
Directors' Fees & Expenses	614,908	1,098,466
Shariah Supervisory Committee's Fees & Expenses	68,397	107,383
Auditors Fees	13,800	391,875
Depreciation & Repairs of Bank's Assets	29,644,427	14,563,415
Other Expenses	95,546,384	48,096,602
Total Operating Expenses	500,848,760	367,336,025
Profit before Provision & Income Tax	657,552,776	797,893,939
Specific provisions for Classified Investment	341,949,338	125,759,300
General Provisions for Unclassified Investment	74,124,368	131,645,488
Provisions for deminution in value of Investments in Shares	-	30,874,060
General Provisions for Other Assets	-	50,276,000
Provisions for Gratuity	18,233,261	12,101,589
Provision for Zakat	11,081,503	7,772,793
Total Provision	445,388,470	358,429,231
Profit before Taxation	212,164,306	439,464,708
Provision for Income Tax	89,871,336	186,600,947
Net Profit/(Loss) after Tax attributable to equity holders of the group	122,292,971	252,863,762
Non-controlling Interest	5	2
Net Profit/(Loss) after Tax attributable to equity holders of the parent	122,292,966	252,863,760
Statutory Reserve	41,238,883	87,206,723
Retained Earnings	81,054,083	165,657,037
	122,292,966	252,863,760
Earning Per Share (EPS)	0.19	0.40
Net Operating Cash Flow per Share (NOCFPS)	5.73	(0.46)
Net Asset Value (Core Tk)	1,027.52	961.12
Net Asset Value (NAV) Per Share	16.07	15.03

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2013

	31.03.2013	31.12.2012
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	11,830,667,997	12,634,753,997
Irrevocable Letters of Credit (including Back to Back Bills)	11,661,527,706	7,395,594,893
Letters of Guarantee	5,006,029,473	4,949,826,296
Bills for Collection	4,667,250,496	2,784,274,732
Other Contingent Liabilities	-	-
Total	<u>33,165,475,672</u>	<u>27,764,449,918</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	<u><u>33,165,475,672</u></u>	<u><u>27,764,449,918</u></u>

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

	31.03.2013	31.03.2012
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt in cash	3,220,001,942	2,370,054,812
Profit Paid on Deposits	(2,415,099,783)	(1,650,484,006)
Dividend Receipts	63,110,747	38,290,473
Fees & Commission receipt in cash	135,765,109	146,757,405
Cash Payments to Employees	(288,358,548)	(217,757,461)
Cash Payments to Suppliers	(42,159,529)	(30,584,792)
Income Tax Paid	(161,454,577)	(269,747,681)
Receipts from other Operating activities	154,623,521	260,611,280
Payments for other Operating activities	(144,031,739)	(106,465,230)
Operating Profit before changes in Operating Assets	522,397,143	540,674,801
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	(560,676,527)	(217,152,749)
Investments to other Banks	-	-
Investment to Customers	(1,375,908,409)	(4,329,973,093)
Other Assets	(1,064,264,824)	(359,141,352)
Deposits from other Banks	(2,029,149,359)	(31,271,320)
Deposits received from Customers	8,070,521,797	4,051,395,212
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	98,009,676	54,005,709
Sub Total	3,138,532,354	(832,137,593)
A) Net Cash flow from Operating Activities	3,660,929,497	(291,462,793)
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(70,151,970)	(98,487,277)
B) Net Cash flow from Investing Activities	(70,151,970)	(98,487,277)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	(900,000,000)	-
Payments for redemption of Debt Instruments	-	-
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	(900,000,000)	-
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2,690,777,527	(389,950,070)
Effect of Exchange rate changes of cash & cash equivalents	-	-
E) Cash and cash equivalents at the beginning of the year	23,717,711,243	17,061,307,522
F) Cash and cash equivalents at the end of the year (D+E)	26,408,488,770	16,671,357,452

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2013	6,393,925,700	-	1,718,062,455	742,432	1,109,979,121	930,222,915	10,152,932,623
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	41,238,883	-	-	122,292,966	163,531,849
Transfer	-	-	-	-	-	(41,238,883)	(41,238,883)
Dividend	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2013	6,393,925,700	-	1,759,301,338	742,432	1,109,979,121	1,011,276,998	10,275,225,589
Add: General Provision for unclassified Investment							1,041,620,390
Less: 50% of Assets Revaluation Reserve							554,989,561
Total eligible capital as on 31 March 2013							10,761,856,418