

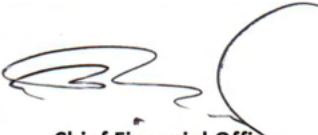
**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 MARCH 2022**

	<u>Note(s)</u>	31.03.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>			
Cash in hand (Including Foreign Currencies)	3(a)	3,325,421,377	3,416,614,856
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	18,159,822,611	20,075,647,654
		<u>21,485,243,989</u>	<u>23,492,262,510</u>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4(a)	14,612,641,977	7,030,447,503
Outside Bangladesh		1,987,101,356	2,540,793,342
		<u>16,599,743,332</u>	<u>9,571,240,845</u>
<b>Placement with other Banks &amp; Financial Institutions</b>	5	<b>9,532,893,194</b>	<b>9,662,743,194</b>
<b>Investments in Shares &amp; Securities</b>			
Government	6(a)	15,765,050,000	20,165,050,000
Others		9,335,953,514	9,223,905,847
		<u>25,101,003,514</u>	<u>29,388,955,847</u>
<b>Investments</b>			
General Investments etc.	7(a)	301,484,506,635	296,821,586,727
Bills Purchased and Discounted		13,840,609,882	15,162,233,802
		<u>315,325,116,517</u>	<u>311,983,820,529</u>
<b>Fixed Assets Including Premises</b>	8(a)	<b>4,458,272,683</b>	<b>4,261,357,069</b>
<b>Other Assets</b>	9(a)	<b>21,636,676,145</b>	<b>20,232,831,433</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<u><b>414,138,949,374</b></u>	<u><b>408,593,211,428</b></u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>			
-			
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits	10(a)	38,282,372,135	37,308,169,943
Mudaraba Term Deposits		176,165,258,436	176,256,112,820
Other Mudaraba Deposits		84,921,710,951	80,399,200,511
Al-Wadeeah Current & Other Deposit Accounts		40,539,557,308	40,988,703,603
Bills Payable		5,172,540,972	5,064,269,305
Cash Waqf Fund		386,976,999	382,356,998
		<u>345,468,416,801</u>	<u>340,398,813,180</u>
<b>Bond</b>			
SIBL Mudaraba Subordinated Bond	11	5,600,000,000	5,600,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		<u>10,600,000,000</u>	<u>10,600,000,000</u>
<b>Other Liabilities</b>	13(a)	<b>38,065,188,293</b>	<b>37,731,786,286</b>
<b>Deferred Tax Liabilities/ (Assets)</b>	14(a)	<b>467,405,606</b>	<b>465,541,725</b>
<b>Total Liabilities</b>		<u><b>394,601,010,701</b></u>	<u><b>389,196,141,192</b></u>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital		9,849,088,440	9,849,088,440
Statutory Reserve		7,645,830,354	7,605,264,974
General Reserve		13,938,397	13,938,397
Others Reserve		11,023,854	8,500,000
Revaluation Reserve on fixed assets		557,024,130	557,024,130
Retained Earnings		1,461,031,540	1,363,252,358
<b>Total Shareholders' Equity</b>		<u><b>19,537,936,715</b></u>	<u><b>19,397,068,299</b></u>
<b>Non controlling Interest</b>		<u>1,957</u>	<u>1,937</u>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<u><b>414,138,949,374</b></u>	<u><b>408,593,211,428</b></u>

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**OFF- BALANCE SHEET ITEMS (UN -AUDITED)**  
**AS AT 31 MARCH 2022**

	<u>31.03.2022</u> <u>Taka</u>	<u>31.12.2021</u> <u>Taka</u>
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	25,878,743,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	23,881,732,145	21,109,424,352
Letters of Guarantee	9,694,885,874	9,340,583,965
Bills for Collection	7,477,949,669	7,273,898,617
Other Contingent Liabilities	-	-
<b>Total</b>	<b>66,933,311,088</b>	<b>59,463,904,333</b>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>	<b>66,933,311,088</b>	<b>59,463,904,333</b>

  
**Company Secretary (CC)**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Chairman**

  
**Director**

**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

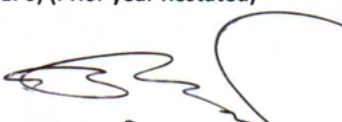
	<u>Note(s)</u>	31.03.2021 Taka	31.03.2021 Taka
Investment Income	15(a)	4,993,462,679	5,544,234,428
Profit paid on Deposits	16(a)	3,961,427,150	4,076,434,315
<b>Net Investment Income</b>		<b>1,032,035,529</b>	<b>1,467,800,113</b>
Income from Investment in Shares/securities	17(a)	298,919,475	151,820,532
Commission, Exchange and Brokerage	18(a)	461,716,376	395,294,658
Other Operating Income	19(a)	97,554,534	91,478,332
		<b>858,190,386</b>	<b>638,593,523</b>
<b>Total Operating Income</b>		<b>1,890,225,914</b>	<b>2,106,393,636</b>
Salaries and Allowances	20(a)	905,044,841	776,617,018
Rent, Taxes, Insurances, Electricity etc.	21(a)	119,288,433	109,436,588
Legal Expenses	22(a)	1,592,121	1,950,274
Postage, Stamps, Telecommunication etc.	23(a)	2,057,324	2,256,584
Stationery, Printings, Advertisements etc.	24(a)	35,308,154	30,825,609
Chief Executive's Salary & Fees	20.1	4,404,167	3,750,000
Directors' Fees & Expenses		206,212	522,075
Shariah Supervisory Committee's Fees & Expenses		66,200	-
Auditors' Fees		244,375	244,375
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	25(a)	102,426,223	100,054,450
Zakat Expenses		49,053,959	45,346,021
Other Expenses	26(a)	318,267,593	328,797,791
<b>Total Operating Expenses</b>		<b>1,537,959,603</b>	<b>1,399,800,784</b>
<b>Profit/(Loss) before Provision</b>		<b>352,266,311</b>	<b>706,592,852</b>
Provisions for Investments		104,688,638	166,160,651
Other Provisions		13,672,447	7,883,110
<b>Total Provision</b>	27(a)	<b>118,361,085</b>	<b>174,043,761</b>
<b>Total Profit/(Loss) before Income Taxes</b>		<b>233,905,226</b>	<b>532,549,092</b>
<b>Provision for Income Tax</b>	28(a)	<b>95,560,644</b>	<b>223,974,270</b>
Current tax		93,696,763	221,730,096
Deferred tax		1,863,881	2,244,174
<b>Net Profit/(Loss) after Taxation</b>		<b>138,344,582</b>	<b>308,574,821</b>
<b>Appropriations</b>			
Statutory Reserve		40,565,380	101,279,606
<b>Transferred to Retained surplus</b>		<b>97,779,202</b>	<b>207,295,215</b>
<b>Attributable to:</b>			
Equity holders' of the Bank		97,779,182	207,295,197
Non controlling Interest		20	18
		<b>97,779,202</b>	<b>207,295,215</b>

Consolidated Earning Per Share (CEPS) (Prior year Restated)

0.14

0.31

  
 Company Secretary (CC)

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Chairman

  
 Director



**SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

	31.03.2022 <u>Taka</u>	31.03.2021 <u>Taka</u>
<b>Cash Flow from Operating Activities</b>		
Investment Income receipt	4,993,462,679	5,544,234,428
Profit Paid on Deposits	(3,961,427,150)	(4,076,434,315)
Dividend Receipts	298,919,475	151,820,532
Fees & Commission receipt	234,255,739	209,422,114
Cash Payments to Employees	(909,449,008)	(780,367,018)
Cash Payments to Suppliers	(36,900,275)	(32,775,883)
Income Tax Paid	(267,590,959)	(345,554,722)
Receipts from other Operating activities	253,390,367	255,347,725
Payments for other Operating activities	(508,041,711)	(499,390,201)
<b>Operating Profit before changes in Operating Assets</b>	<b>96,619,156</b>	<b>426,302,661</b>
<b>Changes in Operating Assets and Liabilities</b>		
Statutory Deposits	-	-
Net Trading Securities	4,287,952,333	763,769,219
Investments to other Banks	-	-
Investment to Customers	(3,341,295,988)	(2,920,231,722)
Other Assets	(1,136,253,752)	(807,482,369)
Deposits from other Banks	6,451,141,835	1,141,466,218
Deposits received from Customers	(1,381,538,214)	2,087,292,811
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	123,868,011	50,093,210
<b>Sub Total</b>	<b>5,003,874,225</b>	<b>314,907,366</b>
<b>A) Net Cash flow from Operating Activities</b>	<b>5,100,493,382</b>	<b>741,210,027</b>
<b>Cash flows from Investing Activities</b>		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(280,484,223)	(63,585,671)
<b>B) Net Cash flow from Investing Activities</b>	<b>(280,484,223)</b>	<b>(63,585,671)</b>
<b>Cash flows from Financing Activities</b>		
Receipts from issue of Debt Instruments	-	-
SIBL Mudaraba Subordinated Bond	-	-
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
<b>C) Net Cash flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>4,820,009,160</b>	<b>677,624,356</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>	71,624,804	34,789,919
<b>F) Cash and cash equivalents at the beginning of the year</b>	42,726,246,550	44,075,680,960
<b>G) Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>47,617,880,515</b>	<b>44,788,095,236</b>

  
Company Secretary (CC)

  
Chief Financial Officer

  
Managing Director & CEO

  
Chairman

  
Director

SOCIAL ISLAMI BANK LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)  
FOR THE FIRST QUARTER ENDED 31 MARCH 2022

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
1	2	3	4	5	6	7	8	9	10=(2 to 9)
<b>Balance as at 01 January 2022</b>	<b>9,849,088,440</b>	-	<b>7,605,264,974</b>	<b>13,938,397</b>	<b>8,500,000</b>	<b>557,024,130</b>	<b>1,363,252,358</b>	<b>1,937</b>	<b>19,397,070,236</b>
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	138,344,562	-	<b>138,344,562</b>
Appropriation made during the year	-	-	40,565,380	-	2,523,854	-	(40,565,380)	-	<b>2,523,854</b>
<b>Dividend:</b>									
Cash Dividend		-	-	-	-	-	-	-	-
Bonus share		-	-	-	-	-	-	-	-
Transferred to retained earnings		-	-	-	-	-	-	-	-
Non-controlling interest								20	<b>20</b>
<b>Total group Shareholders' Equity as on 31 March 2022</b>	<b>9,849,088,440</b>	-	<b>7,645,830,354</b>	<b>13,938,397</b>	<b>11,023,854</b>	<b>557,024,130</b>	<b>1,461,031,540</b>	<b>1,957</b>	<b>19,537,938,672</b>
<b>CET 1 Capital Under Basel III:</b>	<b>9,849,088,440</b>		<b>7,645,830,354</b>	<b>13,938,397</b>			<b>1,461,031,540</b>	<b>1,957</b>	<b>18,969,890,688</b>
<b>Less: Adjustment in CET-1 Capital</b>									<b>(194,124,911)</b>
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)									<b>4,410,621,219</b>
<b>Total Eligible Tier I Capital</b>									<b>23,186,386,996</b>
General provision for unclassified investment									<b>6,064,670,844</b>
SIBL Mudaraba Subordinated Bond									<b>3,800,000,000</b>
<b>Total Tier II Capital</b>									<b>9,864,670,844</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>									<b>9,864,670,844</b>
<b>Total eligible capital as on 31 March 2022</b>									<b>33,051,057,840</b>

FOR THE YEAR ENDED 31 DECEMBER 2021

<b>Total Shareholders' Equity as on 31 December 2021</b>	<b>9,849,088,440</b>	-	<b>7,605,264,974</b>	<b>13,938,397</b>	<b>8,500,000</b>	<b>557,024,130</b>	<b>1,363,252,358</b>	<b>1,937</b>	<b>19,397,070,236</b>
<b>CET 1 Capital Under Basel III:</b>	<b>9,849,088,440</b>		<b>7,605,264,974</b>	<b>13,938,397</b>			<b>1,363,252,358</b>		<b>18,831,544,169</b>
<b>Less: Adjustment in CET-1 Capital</b>									<b>194,557,589</b>
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)									<b>4,201,942,382</b>
<b>Total Eligible Tier-1 Capital</b>									<b>22,838,928,961</b>
Add: General provision for unclassified investment									<b>5,965,478,813</b>
Add: SIBL Mudaraba Subordinated Bond									<b>3,800,000,000</b>
<b>Total Tier-II Capital</b>									<b>9,765,478,813</b>
<b>Total Eligible Tier-II Capital (as per RBCA guideline)</b>									<b>9,765,478,813</b>
<b>Total eligible capital as on 31 December 2021</b>									<b>32,604,407,775</b>

Company Secretary (CC)

Chief Financial Officer

Managing Director & CEO

Chairman

Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 MARCH 2022**

	<u>Note(s)</u>	31.03.2022 <u>Taka</u>	31.12.2021 <u>Taka</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>			
Cash in hand (Including Foreign Currencies)	3	3,324,172,449	3,415,594,063
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	3.1	18,159,822,611	20,075,647,654
		<b>21,483,995,061</b>	<b>23,491,241,717</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4	14,612,626,422	7,030,431,948
Outside Bangladesh		1,987,101,356	2,540,793,342
		<b>16,599,727,778</b>	<b>9,571,225,290</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	5	<b>9,532,893,194</b>	<b>9,662,743,194</b>
<b>Investments in Shares &amp; Securities</b>	6		
Government		15,765,050,000	20,165,050,000
Others		9,065,716,948	8,992,484,206
		<b>24,830,766,948</b>	<b>29,157,534,206</b>
<b>Investments</b>	7		
General Investments etc.		302,274,506,635	297,611,586,727
Bills Purchased and Discounted		13,840,609,882	15,162,233,802
		<b>316,115,116,517</b>	<b>312,773,820,529</b>
<b>Fixed Assets Including Premises</b>	8	<b>4,444,983,826</b>	<b>4,247,797,726</b>
<b>Other Assets</b>	9	<b>20,813,289,183</b>	<b>19,298,793,002</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<b>413,820,772,507</b>	<b>408,203,155,663</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>			
<b>Deposits and Other Accounts</b>			
	10		
Mudaraba Savings Deposits		38,282,372,135	37,308,169,943
Mudaraba Term Deposits		176,165,258,436	176,256,112,820
Other Mudaraba Deposits		84,921,710,951	80,399,200,511
Al-Wadeeah Current & Other Deposit Accounts		41,785,241,465	42,250,954,675
Bills Payable		5,172,540,972	5,064,269,305
Cash Waqf Fund		386,976,999	382,356,998
		<b>346,714,100,958</b>	<b>341,661,064,252</b>
<b>Bond</b>			
SIBL Mudaraba Subordinated Bond	11	5,600,000,000	5,600,000,000
SIBL Mudaraba perpetual Bond	12	5,000,000,000	5,000,000,000
		<b>10,600,000,000</b>	<b>10,600,000,000</b>
<b>Other Liabilities</b>	13	<b>36,687,094,570</b>	<b>36,239,237,582</b>
<b>Deffered Tax Liabilities/ (Assets)</b>	14	<b>467,293,875</b>	<b>465,429,994</b>
<b>Total Liabilities</b>		<b>394,468,489,403</b>	<b>388,965,731,828</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital		9,849,088,440	9,849,088,440
Statutory Reserve		7,645,830,354	7,605,264,974
Revaluation Reserve on fixed assets		557,024,130	557,024,130
Retained Earnings		1,300,340,180	1,226,046,292
<b>Total Shareholders' Equity</b>		<b>19,352,283,104</b>	<b>19,237,423,835</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>413,820,772,507</b>	<b>408,203,155,663</b>

**SOCIAL ISLAMI BANK LIMITED**  
**OFF- BALANCE SHEET ITEMS (UN -AUDITED)**  
**AS AT 31 MARCH 2022**

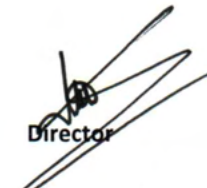
	<b>31.03.2022</b>	<b>31.12.2021</b>
	<u>Taka</u>	<u>Taka</u>
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	25,878,743,400	21,739,997,400
Irrevocable Letters of Credit (including Back to Back Bills)	23,881,732,145	21,109,424,352
Letters of Guarantee	9,694,885,874	9,340,583,965
Bills for Collection	7,477,949,669	7,273,898,617
Other Contingent Liabilities	-	-
<b>Total</b>	<b>66,933,311,088</b>	<b>59,463,904,333</b>
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>	<b>66,933,311,088</b>	<b>59,463,904,333</b>

  
**Company Secretary (CC)**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Chairman**

  
**Director**

**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

	<u>Note(s)</u>	31.03.2022 <u>Taka</u>	31.03.2021 <u>Taka</u>
Investment Income	15	4,963,031,691	5,524,497,280
Profit paid on Deposits	16	3,943,652,150	4,056,120,120
<b>Net Investment Income</b>		<b>1,019,379,541</b>	<b>1,468,377,160</b>
Income from Investment in Shares/securities	17	290,619,556	138,499,024
Commission, Exchange and Brokerage	18	424,397,688	362,991,336
Other Operating Income	19	97,464,828	91,001,435
		<b>812,482,072</b>	<b>592,491,795</b>
<b>Total Operating Income</b>		<b>1,831,861,612</b>	<b>2,060,868,955</b>
Salaries and Allowances	20	896,328,729	769,462,547
Rent, Taxes, Insurances, Electricity etc.	21	119,288,433	108,118,949
Legal Expenses	22	1,592,121	1,950,274
Postage, Stamps, Telecommunication etc.	23	1,663,942	1,724,814
Stationery, Printings, Advertisements etc.	24	35,262,931	30,746,939
Chief Executive's Salary & Fees	20.1	4,404,167	3,750,000
Directors' Fees & Expenses		206,212	522,075
Shariah Supervisory Committee's Fees & Expenses		66,200	-
Auditors' Fees		230,000	230,000
Charges on Investment Losses		-	-
Depreciation & Repairs of Bank's Assets	25	102,047,014	99,581,298
Zakat Expenses		49,053,959	45,346,021
Other Expenses	26	313,053,775	323,994,247
<b>Total Operating Expenses</b>		<b>1,523,197,484</b>	<b>1,385,427,164</b>
<b>Profit/(Loss) before Provision</b>		<b>308,664,128</b>	<b>675,441,792</b>
Provisions for Investments		104,688,638	166,160,651
Other provisions		1,148,593	2,883,110
<b>Total Provision</b>	27	<b>105,837,231</b>	<b>169,043,761</b>
<b>Total Profit/(Loss) before Income Taxes</b>		<b>202,826,898</b>	<b>506,398,031</b>
<b>Provision for Income Tax</b>	28	<b>87,967,630</b>	<b>218,086,999</b>
Current tax		86,103,749	215,842,826
Deferred tax		1,863,881	2,244,174
<b>Net Profit/(Loss) after Tax</b>		<b>114,859,268</b>	<b>288,311,032</b>
<b>Appropriation</b>			
Statutory Reserve		40,565,380	101,279,606
Retained Surplus		74,293,888	187,031,426
		<b>114,859,268</b>	<b>288,311,032</b>

Earning Per Share (EPS) (Prior year Restated)

0.12

0.29

  
 Company Secretary (CC)

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Chairman

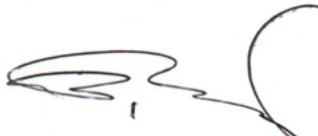
  
 Director



**SOCIAL ISLAMI BANK LIMITED**  
**CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

	Note(s)	31.03.2022 Taka	31.03.2021 Taka
<b>Cash Flow from Operating Activities</b>			
Investment Income receipt		4,963,031,691	5,524,497,280
Profit Paid on Deposits		(3,943,652,150)	(4,056,120,120)
Dividend Receipts		290,619,556	138,499,024
Fees & Commission receipt		196,937,051	177,118,792
Cash Payments to Employees		(900,732,896)	(773,212,547)
Cash Payments to Suppliers		(36,855,052)	(32,697,213)
Income Tax Paid		(256,490,475)	(345,554,722)
Receipts from other Operating activities		253,300,661	254,870,828
Payments for other Operating activities		(502,265,237)	(516,741,293)
<b>Operating Profit before changes in Operating Assets and Liabilities</b>	33	<b>63,893,147</b>	<b>370,660,029</b>
<b>Changes in Operating Assets and Liabilities</b>			
Statutory Deposits		-	-
Net Trading Securities		4,326,767,257	772,500,977
Investments to other Banks		-	-
Investment to Customers		(3,341,295,988)	(2,920,231,723)
Other Assets		(1,258,005,705)	(1,184,345,452)
Deposits from other Banks		6,451,141,835	1,141,466,218
Deposits received from Customers		(1,398,105,129)	2,559,108,279
Other liabilities on account of customers		-	-
Trading Liabilities		-	-
Other Liabilities		255,916,010	50,856,317
<b>Sub Total</b>		<b>5,036,418,279</b>	<b>419,354,616</b>
<b>A) Net Cash flow from Operating Activities</b>		<b>5,100,311,426</b>	<b>790,014,645</b>
<b>Cash flows from Investing Activities</b>			
Proceeds from sale of Securities		-	-
Payment for purchases of securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(280,530,399)	(115,123,129)
<b>B) Net Cash flow from Investing Activities</b>		<b>(280,530,399)</b>	<b>(115,123,129)</b>
<b>Cash flows from Financing Activities</b>			
Receipts from issue of Debt Instruments		-	-
SIBL Mudaraba Subordinated Bond		-	-
Receipts from issue of Right shares		-	-
Increasing/(Decrease) in Revaluation Reserve		-	-
Dividend Paid in cash		-	-
<b>C) Net Cash flow from Financing Activities</b>		<b>-</b>	<b>-</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>4,819,781,028</b>	<b>674,891,516</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		71,624,804	34,789,919
<b>F) Cash and cash equivalents at the beginning of the year</b>		42,725,210,201	44,075,111,604
<b>G) Cash and cash equivalents at the end of the year (D+E+F)</b>		<b>47,616,616,033</b>	<b>44,784,793,040</b>

  
**Company Secretary (CC)**

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Chairman**

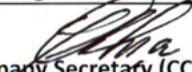
  
**Director**

**SOCIAL ISLAMI BANK LIMITED**  
**STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

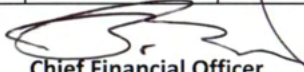
Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
<b>Balance as at 01 January 2022</b>	<b>9,849,088,440</b>	-	<b>7,605,264,974</b>	-	<b>557,024,130</b>	<b>1,226,046,292</b>	<b>19,237,423,835</b>
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	114,859,268	<b>114,859,268</b>
Appropriation made during the period	-	-	40,565,380	-	-	(40,565,380)	-
<b>Dividend:</b>							
Cash Dividend	-	-	-	-	-	-	-
Bonus share	-	-	-	-	-	-	-
Transferred to retained earnings	-	-	-	-	-	-	-
<b>Total Shareholders' Equity as on 31 March 2022</b>	<b>9,849,088,440</b>	-	<b>7,645,830,354</b>	-	<b>557,024,130</b>	<b>1,300,340,180</b>	<b>19,352,283,104</b>
<b>CET 1 Capital Under Basel III:</b>	<b>9,849,088,440</b>		<b>7,645,830,354</b>		-	<b>1,300,340,180</b>	<b>18,795,258,974</b>
Less: Adjustment in CET-1 Capital							(194,124,911)
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,397,250,959
<b>Total Eligible Tier I Capital</b>							<b>22,998,385,021</b>
General provision for unclassified investment							6,064,670,844
SIBL Mudaraba Subordinated Bond							3,800,000,000
<b>Total Tier II Capital</b>							<b>9,864,670,844</b>
<b>Total Eligible Tier II Capital (as per RBCA guideline)</b>							<b>9,864,670,844</b>
<b>Total eligible capital as on 31 March 2022</b>							<b>32,863,055,865</b>

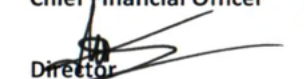
**FOR THE YEAR ENDED 31 DECEMBER 2021**

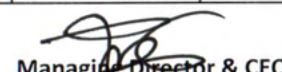
<b>Total Shareholders' Equity as on 31 December 2021</b>	<b>9,849,088,440</b>		<b>7,605,264,974</b>		<b>557,024,130</b>	<b>1,226,046,292</b>	<b>19,237,423,835</b>
<b>CET 1 Capital Under Basel III:</b>	<b>9,849,088,440</b>		<b>7,605,264,974</b>			<b>1,226,046,292</b>	<b>18,680,399,705</b>
Less: Adjustment in CET-1 Capital							194,557,589
Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,196,627,222
<b>Total Eligible Tier-1 Capital</b>							<b>22,682,469,338</b>
Add: General provision for unclassified investment							5,965,478,813
Add: SIBL Mudaraba Subordinated Bond							3,800,000,000
<b>Total Tier-II Capital</b>							<b>9,765,478,813</b>
<b>Total Eligible Tier-II Capital (as per RBCA guideline)</b>							<b>9,765,478,813</b>
<b>Total eligible capital as on 31 December 2021</b>							<b>32,447,948,152</b>

  
Company Secretary (CC)

  
Chairman

  
Chief Financial Officer

  
Director

  
Managing Director & CEO



	31.03.2022	31.12.2021
	Taka	Taka
<b>3 Cash in hand:</b>		
In Local Currency	2,824,849,052	2,689,606,676
In Foreign Currencies	32,745,228	36,952,461
ATM balance	466,578,170	689,034,927
	<b>3,324,172,449</b>	<b>3,415,594,063</b>
<b>3(a) Consolidated balance of cash in hand</b>		
<b>Social Islami Bank Limited</b>	<b>3,324,172,449</b>	<b>3,415,594,063</b>
<b>Cash in hand of Subsidiary companies</b>	<b>1,248,928</b>	<b>1,020,793</b>
SIBL Securities Limited	957,727	734,863
SIBL Investment Limited	291,201	285,930
	<b>3,325,421,377</b>	<b>3,416,614,856</b>
<b>3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)</b>		
Balance with Bangladesh Bank (Note-3.1.1)	18,053,934,207	19,784,191,100
Balance with Sonali Bank (as agent of BB)	105,888,404	291,456,554
	<b>18,159,822,611</b>	<b>20,075,647,654</b>
<b>3.1.1 Balance with Bangladesh Bank (Including foreign currencies)</b>		
In local currency	16,740,416,587	17,916,790,090
In foreign currencies	1,313,517,621	1,867,401,010
	<b>18,053,934,207</b>	<b>19,784,191,100</b>
<b>4 Balance with Other Banks and Financial Institutions</b>		
In Bangladesh	14,612,626,422	7,030,431,948
Outside Bangladesh	1,987,101,356	2,540,793,342
	<b>16,599,727,778</b>	<b>9,571,225,290</b>
<b>4(a) Consolidated balance of other Banks and Financial Institutions</b>		
<b>In Bangladesh</b>		
<b>Social Islami Bank Limited</b>	<b>14,612,626,422</b>	<b>7,030,431,948</b>
<b>Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch</b>	<b>1,245,684,157</b>	<b>1,262,251,073</b>
SIBL Securities Limited (Current account and MTDR)	1,139,215,058	1,155,890,554
SIBL Investment Limited	106,469,099	106,360,519
	<b>15,858,310,579</b>	<b>8,292,683,021</b>
<b>Less: Inter company balance eliminated</b>	<b>1,245,684,157</b>	<b>1,262,251,073</b>
SIBL Securities Limited (Current account and MTDR)	1,139,215,058	1,155,890,554
SIBL Investment Limited	106,469,099	106,360,519
<b>Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions</b>	<b>15,555</b>	<b>15,555</b>
SIBL Securities Limited	15,555	15,555
SIBL Investment Limited	-	-
<b>Consolidated balance with Banks and Financial Institutions</b>	<b>14,612,641,977</b>	<b>7,030,447,503</b>
<b>5 Placement with Banks &amp; other Financial Institutions</b>		
Placement with Banks	2,136,293,194	3,636,293,194
Placement with other Financial Institutions	3,950,000,000	3,710,000,000
FC Placement with Banks & other Financial Institutions	3,446,600,000	2,316,450,000
	<b>9,532,893,194</b>	<b>9,662,743,194</b>
<b>6 Investments in shares &amp; securities</b>		
<b>Government:</b>		
Government Bond (Islamic Investment Bond)	6,700,000,000	11,100,000,000
BD. Govt. Islamic Refinance Fund	250,000,000	250,000,000
7 Years Treasury BOND (5%)	319,300,000	319,300,000
7 Years Treasury BOND (0%)	123,000,000	123,000,000
Investment in BD GOVT. Investment Sukuk	8,372,750,000	8,372,750,000
	<b>15,765,050,000</b>	<b>20,165,050,000</b>
<b>Others:</b>		
Investment in Share, Quoted	447,713,133	428,947,081
Investment in Share, Unquoted/bond	8,618,003,815	8,580,727,751
	<b>9,065,716,948</b>	<b>9,009,674,832</b>
<b>Fair value adjustment through profit or loss (FVTPL)</b>		<b>(17,190,627)</b>
<b>Value of Investment in Shares and securities, others</b>	<b>9,065,716,948</b>	<b>8,992,484,206</b>
<b>Grand Total</b>	<b>24,830,766,948</b>	<b>29,157,534,206</b>

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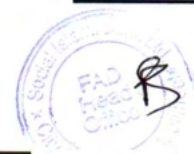


	31.03.2022 Taka	31.12.2021 Taka
<b>Consolidated investments in shares &amp; securities</b>		
Social Islami Bank Limited Other sectors	9,065,716,948	8,992,484,206
<b>Add: Investment in shares &amp; securities by subsidiary companies</b>	<b>270,236,566</b>	<b>231,421,642</b>
SIBL Securities Limited	206,451,214	191,318,687
SIBL Investment Limited	63,785,352	40,102,955
<b>Total consolidated balance of investments in shares &amp; securities others</b>	<b>9,335,953,514</b>	<b>9,223,905,847</b>
<b>7 Mode-Wise Investment (General)</b>		
<b>a) In Bangladesh</b>		
Musharaka	247,728,305	247,948,307
Murabaha	9,473,207,328	9,783,345,114
Mudaraba	7,132,299,922	5,071,054,090
Bai-Muazzal	205,687,391,407	204,476,232,728
Hire-Purchase Sirkatul Meelk	60,127,236,958	60,528,283,545
Quard	15,436,305,615	13,511,828,373
Bai-Salam	744,253,397	569,928,680
Staff Loan	2,125,451,046	2,156,635,896
Ijarah	404,290,141	412,031,312
Visa Card	896,342,515	854,298,684
	<b>302,274,506,635</b>	<b>297,611,586,727</b>
<b>Mode-Wise Investment (General)</b>		
<b>b) Outside Bangladesh</b>		
<i>Inside Bangladesh</i>		
In land Bill Purchase	-	-
	<b>3,659,691,315</b>	<b>3,469,088,561</b>
<b>Bills Purchased and discounted</b>		
<i>Outside Bangladesh</i>		
Foreign Bill Purchased	267,606,364	79,202,046
Murabaha Bill of Exchange	1,680,816,250	1,722,350,710
Baim-Wes bills	8,232,495,952	9,891,592,484
	<b>10,180,918,566</b>	<b>11,693,145,240</b>
<b>Grand total of net Bills Purchased and Discounted</b>	<b>13,840,609,882</b>	<b>15,162,233,802</b>
<b>Total Investment</b>	<b>316,115,116,517</b>	<b>312,773,820,529</b>
<b>7(a) Consolidated Investment</b>		
Less: Intercompany balance eliminated	790,000,000	790,000,000
SIBL Securities Ltd. (Quard Investment with SIBL-Principal Branch)	790,000,000	790,000,000
SIBL Investment Ltd.	-	-
	<b>315,325,116,517</b>	<b>311,983,820,529</b>
<b>8 Fixed Assets:</b>		
Land	12,330,000	12,330,000
Building	1,822,210,090	1,822,210,090
Furniture & Fixture	968,702,596	821,159,834
Mechanical Appliance	811,768,534	710,224,598
Computer Software	194,124,911	194,557,589
Motor Vehicle	7,591,420	7,591,420
Right of use Assets as per IFRS-16	627,657,760	679,127,820
Books	598,515	596,375
	<b>4,444,983,826</b>	<b>4,247,797,726</b>

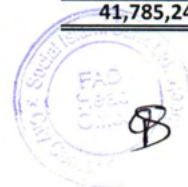




	31.03.2022 Taka	31.12.2021 Taka
<b>8(a) Consolidated written down value of fixed assets including intangible assets</b>		
<b>Social Islami Bank Limited</b>	<b>4,444,983,826</b>	<b>4,247,797,726</b>
<b>Add: Fixed assets of subsidiary companies</b>	<b>13,288,856</b>	<b>13,559,344</b>
SIBL Securities Limited	13,288,856	13,559,344
SIBL Investment Limited	-	-
<b>Carrying value of Fixed assets of the Group</b>	<b>4,458,272,683</b>	<b>4,261,357,069</b>
<b>9 Others Assets:</b>		
Stock of stationery, Stamps and printing materials etc.	42,837,627	41,842,032
Advance Rent	64,853,053	82,826,821
Advance Deposit	3,427,749	3,433,149
Branch Adjustments (SIBG)	1,827,126,709	824,507,472
Suspense Account	360,088,765	287,840,919
Other Prepayments	68,556,808	86,608,018
Share Trading A/C Receivable from SIBL Securities Ltd.	711,918,730	624,820,743
Advance Income Tax	14,164,755,074	13,908,264,598
Investment in subsidiary: SIBL Securities Limited	1,537,499,000	1,537,499,000
Investment in subsidiary: SIBL Investment Limited	249,999,400	249,999,400
Receivable from SIBL Securities	88,522,842	70,747,842
Receivable from SIBL Investment	1,903,690	1,903,690
Protested bills against Investment	325,014,570	325,014,570
Profir receivable from Banks, NBFI and BD Govt.	571,604,889	451,382,168
Investment with off-shore Banking Unit	1,881,142,420	551,722,606
Due from off-shore Banking Unit	43,694,699	43,694,699
Dividend Receivable Account	505,242,759	505,242,759
Profit Receivable from Mudaraba Subordinated Bond	43,356,164	52,926,027
Profit Receivable from Mudaraba Perpetual Bond	87,904,111	94,477,398
Profit Receivable for SME Stimulous fund	80,385,089	80,385,089
Profit Receivable from Beximco Green Susuk	20,918,259	3,164,835
Others (note: 9.1)	13,679,195	22,211,772
<b>Total</b>	<b>22,694,431,603</b>	<b>19,850,515,608</b>
<b>Less: Balance with OBU for elimination</b>		
Investment with off-shore Banking Unit	1,881,142,420	551,722,606
<b>Grand total after elimination of balance with OBU</b>	<b>20,813,289,183</b>	<b>19,298,793,002</b>
<b>9(a) Consolidated other Assets</b>		
<b>Social Islami Bank Limited</b>	<b>20,813,289,183</b>	<b>19,298,793,002</b>
<b>Add: Other assets of subsidiary companies</b>	<b>2,701,311,893</b>	<b>2,794,188,363</b>
SIBL Securities Limited	2,596,467,802	2,666,365,438
SIBL Investment Limited	104,844,092	127,822,925
<b>Less: InterCompany balance eliminated</b>		
<b>Investments in Subsidiaries</b>	<b>1,787,498,400</b>	<b>1,787,498,400</b>
SIBL Securities Limited	1,537,499,000	1,537,499,000
SIBL Investment Limited	249,999,400	249,999,400
<b>Less; Inter Company transactions eliminated:</b>	<b>90,426,532</b>	<b>72,651,532</b>
Receivable from SIBL Securities	88,522,842	70,747,842
Receivable from SIBL Investment	1,903,690	1,903,690
<b>Grand total Other assets of subsidiary companies</b>	<b>21,636,676,145</b>	<b>20,232,831,433</b>
<b>9.1 Others</b>		
Adjusting A/C debit balance	-	10,004,610
D.D. Paid without advice	650	650
Advance Vat	3,833,285	3,833,285
Incentive disbursement Fund	9,195,125	7,706,233
Cards Accrued Income	846,180	666,993
BFETN Adjustment Accounts	(196,045)	-
	<b>13,679,195</b>	<b>22,211,772</b>



	31.03.2022 Taka	31.12.2021 Taka
<b>10 Deposits and Other Accounts</b>		
Mudaraba Savings Deposits (MSD)	38,282,372,135	37,308,169,943
Mudaraba Term Deposits (MTDR)	176,165,258,436	176,256,112,820
<b>Other Mudaraba Deposit</b>	<b>84,921,710,951</b>	<b>80,399,200,511</b>
Mudaraba Short Notice Deposits (MSND)	24,955,962,267	19,970,707,175
Mudaraba Scheme Deposits (Note-10.1)	59,965,748,684	60,428,493,336
Al- Waddeeah Current Deposit and other accounts (AWCD) (Note-10.2)	41,785,241,465	42,250,954,675
Bills payable	5,172,540,972	5,064,269,305
Cash Waqf Fund	386,976,999	382,356,998
	<b>346,714,100,958</b>	<b>341,661,064,251</b>
<b>10.1 Mudaraba Scheme Deposits</b>		
Mudaraba Hajj Savings Deposit	153,359,147	159,658,362
Mudaraba Pension Savings Deposit	1,061,686,442	1,165,116,800
Mudara Education Deposit Scheme	32,424,130	33,494,517
Mudaraba Monthly Savings Deposit	56,448,204	55,192,581
Mudaraba Monthluy Profit Deposit	1,881,881,628	2,088,726,027
Mudara Bashasthan Savings Scheme	394,204,913	428,520,446
Mudara Millionaire Savings Scheme	796,831,996	855,154,998
Mudara Lakhopoti Deposit Scheme	14,533,469	15,267,899
Mudara Double Benefit Deposit Scheme	423,105,907	562,870,200
Mudara Marriage Savings Scheme	70,288,233	70,623,288
Mudara MMohorana Savings Scheme	23,047,160	22,143,873
Subarnalata Special Scheme (Wemen)	21,074,936	21,954,222
Subarna Rekha Special Deposit (Wemen)	1,352,238,645	1,592,916,210
Shabuj Shayanna Special Deposit	349,829,090	23,255,492
Shabuj Chaya P. Sch	23,005,891	489,573,074
Sanchita Special Deposit scheme	248,231,887	279,694,378
Sanali Din Pension Deposit Scheme	13,523,184,082	14,522,654,792
Sukher Thikana Saving Scheme	19,987,039	19,673,857
Sacchandey Protidin Monthly Profit Deposit	1,024,619,022	1,110,359,351
Samriddir Sopan Scheme Deposit	94,144,205	111,407,856
Sopner Siri Deposit Scheme	68,160,753	71,146,047
Sharner Shikhar (mudaraba Billinior Deposit)	1,251,403,032	1,269,931,771
Proshanti (Mudaraba Zakat Saving Deposits)	27,109,045.56	27,246,698
SIBL ASTHA (MUDARABA MONTHLY P	29,994,564,143	28,998,139,447
SIBL SUPER DPS (MUDARABA PENSION	5,152,243,374	4,499,511,474
SIBL DIGUN PROTTASHA(DOUBLE BE	1,877,812,696	1,927,222,165
Al-Wasiah bill Waqf	7,056,616	7,037,511
SIBL Education Savings Scheme	6,863,000	-
SIBL Medical Savings Scheme	13,943,000	-
SIBL Marriage Savings Scheme	2,467,000	-
	<b>59,965,748,684</b>	<b>60,428,493,336</b>
<b>10.2 Al-Waddeeah Current Deposit &amp; other A/c</b>		
Al Waddeeah current deposit	11,975,674,734	12,102,949,908
Un-claimed dividend	78,318,113	79,312,047
Sundry deposit	7,969,580,449	8,162,678,626
Social fund deposit	17,075	17,075
Supervision charge	847,161	847,161
Risk fund deposit	7,761,645	2,920,921
FC deposit	11,027,413,513	11,415,547,205
Convertible Taka A/c	134,434,168	188,928,019
F. C. held against B.B. L/C	4,071,333,605	4,400,834,559
Bangladesh Bank Fund for COVID	3,822,745,654	3,937,061,938
Profit payable A/c	2,668,941,181	1,941,229,633
Compensation Realized	28,174,167	18,627,587
	<b>41,785,241,465</b>	<b>42,250,954,675</b>





	31.03.2022 Taka	31.12.2021 Taka
<b>10(a) Consolidated balance of Al-Wadeeah Current Deposit &amp; Other A/c</b>		
Social Islami Bank Limited	41,785,241,465	42,250,954,675
<b>Less: Intercompany balance eliminated</b>	<b>1,245,684,157</b>	<b>1,262,251,072</b>
SIBL Securities Limited	1,139,215,058	1,155,890,554
SIBL Investment Limited	106,469,099	106,360,519
<b>Consolidated balance of Current deposit and other accounts</b>	<b>40,539,557,308</b>	<b>40,988,703,603</b>

#### 11 SIBL Mudaraba Subordinated Bond

SIBL issued three mudaraba subordinated bonds namely SIBL 1st Mudaraba Subordinated Bond of Tk. 300 crore, SIBL 2nd Mudaraba Subordinated Bond of Tk. 400 crore and SIBL 3rd Mudaraba Subordinated Bond of Taka-500.00 crore to support and strengthen Tier-II capital base of the bank under Basel-III capital regulation of Bangladesh Bank. The details of SIBL Mudaraba Subordinated Bonds are presented Below:

Name of the Bond	Issue Date	Issued Amount	Outstanding as on 31.03.2022	Outstanding as on 31.12.2021
SIBL 1st Mudaraba Subordinated Bond	3/31/2015	3,000,000,000	-	-
SIBL 2nd Mudaraba Subordinated Bond	6/20/2016	4,000,000,000	1,600,000,000	1,600,000,000
SIBL 3rd Mudaraba Subordinated Bond	12/27/2018	5,000,000,000	4,000,000,000	4,000,000,000
<b>Total</b>		<b>12,000,000,000</b>	<b>5,600,000,000</b>	<b>5,600,000,000</b>

#### 12 SIBL Mudaraba Perpetual Bond of Tk.500 Crore

Social Islami Bank Limited issued 'SIBL Mudaraba Perpetual Bond of Tk. 500 Crore in accordance with the regulatory approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-07/2014/272 & BRPD(BFIS)661/14B(P)/2020-8946, Dated: 25 November 2020 & 22 October 2020 respectively. The bond is fully subscribed on 13/10/2021 by the following investors:

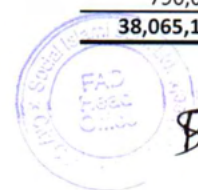
Islami Bank Bangladesh Limited	1,500,000,000	1,500,000,000
Exim Bank Limited	1,500,000,000	1,500,000,000
AIBL Employees' Provident Fund	500,000,000	500,000,000
AIBL Employees' Gratuity Fund	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	1,000,000,000	1,000,000,000
	<b>5,000,000,000</b>	<b>5,000,000,000</b>

#### 13 Other Liabilities

Adjusting A/C (Cr.) Balance	69,856,383	14,015,512
Other Payable	11,181,881	9,330,154
BEFTN Adjustment Account	32,936,620	20,301,508
Parking Account	50,449	3,182,591
ATM Settlement for Q-Cash	64,319,132	6,908,947
Provision for Investments	13,668,811,854	13,564,155,465
Provision for other Assets	425,027,557	425,027,557
Compensation and Rent Suspense	3,889,566,763	3,762,471,567
Provision for Taxation (Note-13.1)	17,704,147,878	17,618,044,129
Liabilities for Zakat	162,419,011	113,365,052
Lease liabilities as per IFRS-16	571,022,041	615,828,689
Mudaraba Profit Distribution	24,500,000	24,500,000
Provision for good borrower	10,000,000	10,000,000
Provision for Climate Risk Fund	20,000,000	20,000,000
Provision for Start-Up Fund	33,255,004	32,106,411
	<b>36,687,094,570</b>	<b>36,239,237,582</b>

#### 13(a) Consolidated Other Liabilities

Social Islami Bank Limited	36,687,094,570	36,239,237,582
<b>Add: Other Liabilities of subsidiaries</b>		
SIBL Securities Limited	2,164,533,269	2,279,026,419
SIBL Investment Limited	3,560,452	3,522,286
	<b>38,855,188,293</b>	<b>38,521,786,287</b>
<b>Less: Intercompany balance eliminated</b>		
SIBL Securities Limited (Payable to SIBL- Term loan)	790,000,000	790,000,000
<b>Grand Total</b>	<b>38,065,188,293</b>	<b>37,731,786,286</b>



	31.03.2022 Taka	31.12.2021 Taka
<b>13.1 Provision for Taxation</b>		
<b>Provision for Current tax</b>		
Balance at the beginning of the year	17,618,044,128	16,370,918,424
Add: Provision made during the year (Zakat Fund)	18,395,235	68,019,031
Add: Provision made during the year (Note:13.1.1)	86,103,749	1,179,106,673
	<b>17,722,543,111</b>	<b>17,618,044,128</b>
<b>13.1.1 Provision made during the year</b>		
Operating Profit before provision & tax	308,664,128	4,526,233,418
Add: Inadmissible expense	56,884,339	434,006,856
Less: Inadmissible expense and for separate consideration	194,922,837	2,017,100,131
<b>Total Taxable Income</b>	<b>170,625,630</b>	<b>2,943,140,143</b>
<b>Total Tax liability for current year</b>		
Business Tax @ 37.50% for year 2021 and @37.50% for year 2020	63,984,611	1,103,677,554
Dividend Tax @ 20%	20,601,479	57,007,236
Tax on gain on shares & securities @ 10%	1,517,658	18,421,884
<b>Provision required</b>	<b>86,103,749</b>	<b>1,179,106,673</b>
<b>Provision made</b>	<b>86,103,749</b>	<b>1,179,106,673</b>
<b>Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income tax as per profit and loss account		308,664,128
Income tax as per applicable tax rate	37.50%	115,749,048
<b>Factors affecting the tax charge for current year:</b>		
Inadmissible	6.91%	21,331,627
Abmissible Expenses in the current year (i.e.write-off etc.)	-9.32%	(28,777,073)
Tax savings from reduced tax rates for dividend	-5.84%	(18,026,295)
Tax loss/(savings) from reduced tax rates for capital gain	-1.35%	(4,173,559)
<b>Total income Tax Expenses</b>	<b>27.90%</b>	<b>86,103,749</b>
		<b>1,279,106,673</b>
<b>14 Deferred Tax Liability/(Asset)</b>		
Balance at the beginning of the year	465,429,994	438,206,855
Add: Provision made during the year	1,863,881	35,558,510
Add: Transferred from revaluation reserve	-	-
Less: Transferred to Retained earnings	-	8,335,371
<b>Closing balance at the end of the year</b>	<b>467,293,875</b>	<b>465,429,994</b>
<b>Consolidated Deferred Tax Liability/(Asset)</b>		
<b>Social Islami Bank Limited</b>	<b>467,293,875</b>	<b>465,429,994</b>
<b>SIBL Securities Limited</b>		
Balance at the beginning of the year	111,731	812,743
Add: Provision made during the year	-	(701,012)
<b>Closing balance at the end of the year</b>	<b>111,731</b>	<b>111,731</b>
<b>Grand total</b>	<b>467,405,606</b>	<b>465,541,725</b>
	<b>31.03.2022 Taka</b>	<b>31.03.2021 Taka</b>
<b>15 Income from Investment</b>		
Profit on Murabaha	41,286,681	21,918,904
Profit on Bai-Muazzal	3,228,734,125	3,818,398,715
Profit on Hire-Purchase	987,485,124	1,050,134,095
Profit on Musharka	4,484,610	3,786,571
Profit on Bai-Salam	12,870,160	18,358,296
Profit on Quard against MTDR, Scheme and others	187,663,505	171,841,336
Profit on Inland Document Bill Purchased	82,979,056	63,478,235
Profit on Foreign Document Bill Purchased	589,137	315,489
Profit on Ijarah	8,511,875	11,377,916
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	156,880,543	105,676,666
Profit on other investments (Card, Wakalat fee etc.)	251,546,876	259,211,058
	<b>4,963,031,691</b>	<b>5,524,497,280</b>





	31.03.2022 Taka	31.03.2021 Taka
<b>15(a) Consolidated income from investment</b>		
Social Islami Bank Ltd.	4,963,031,691	5,524,497,280
<i>Add: Income from investment of subsidiaries of SIBL</i>	30,430,988	19,737,148
SIBL Securities Ltd.	30,430,988	19,737,148
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated income from investment</b>	<b>4,993,462,679</b>	<b>5,544,234,428</b>
<b>16 Profit paid on Deposits</b>		
<i>Profit paid on deposits</i>		
Mudaraba Savings Deposits (MSD)	216,180,427	204,271,465
Mudaraba short notice deposit (MSND)	109,381,157	110,438,955
Mudaraba term deposit (MTDR)	2,465,248,822	2,577,828,427
Cash waqf fund deposit	6,687,320	7,167,015
Profit paid on Scheme Deposits & others	908,612,711	961,513,293
	<b>3,706,110,436</b>	<b>3,861,219,155</b>
<i>Profit paid on borrowings , Sub-ordinated &amp; Perpetual Bond</i>	<b>237,541,714</b>	<b>194,900,965</b>
<b>Total profit paid on deposits and borrowings</b>	<b>3,943,652,150</b>	<b>4,056,120,120</b>
<b>16(a) Consolidated Profit paid on deposits and borrowings</b>		
Social Islami Bank Ltd.	3,943,652,150	4,056,120,120
<i>Add: Income from investment of subsidiaries of SIBL</i>	17,775,000	20,314,195
SIBL Securities Ltd.	17,775,000	20,314,195
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Profit paid on deposits and borrowings</b>	<b>3,961,427,150</b>	<b>4,076,434,315</b>
<b>17 Income from Investment in Shares &amp; Securities</b>		
Income from Investment in Islamic Bond	113,263,912	62,679,395
Income from Investment in Shares	15,176,580	28,287,514
Income from Mudaraba Subordinate Bond	59,171,666	45,025,342
Income from Mudaraba Perpetual Bond	96,086,384	-
Dividend Income	6,921,013	2,506,772
	<b>290,619,556</b>	<b>138,499,024</b>
<b>17(a) Consolidated income from Investment in Shares &amp; Securities</b>		
Social Islami Bank Ltd.	290,619,556	138,499,024
<i>Add: Income from Investment in Shares &amp; Securities of subsidiaries of SIBL</i>	8,299,920	13,321,509
SIBL Securities Ltd.	7,487,773	10,768,201
SIBL Investment Ltd.	812,147	2,553,308
<b>Grand total of consolidated income from Investment in Shares &amp; Securities</b>	<b>298,919,475</b>	<b>151,820,532</b>
<b>18 Commission, Exchange &amp; Brokerage</b>		
Commission	196,937,051	177,118,792
Exchange Income	227,460,637	185,872,544
	<b>424,397,688</b>	<b>362,991,336</b>
<b>18(a) Consolidated income from commission, exchange &amp; brokerage</b>		
Social Islami Bank Ltd.	424,397,688	362,991,336
<i>Add: Income from commission, exchange &amp; brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	37,318,688	32,303,322
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Income from commission, exchange &amp; brokerage</b>	<b>461,716,376</b>	<b>395,294,658</b>
<b>19 Other Operating Income</b>		
P&T charge recovered	209,087	637,710
Courier charges recovery & others	1,679,307	1,265,020
Services & Charges	27,236,040	25,649,755
SWIFT/ Return charge recovered	13,635,737	4,339,661
Rent receipts	864,750	1,026,320
Income from sale of forms	68,415	44,500
Service charge on SIBL Cards	38,385,641	27,102,008
Notice pay earnings	2,019,510	1,346,730
Miscellaneous income	13,366,341	29,589,731
	<b>97,464,828</b>	<b>91,001,435</b>



	31.03.2022 Taka	31.03.2021 Taka
<b>19(a) Consolidated Other operating income</b>		
Social Islami Bank Ltd.	97,464,828	91,001,435
<b>Add: Other operating income of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	89,706	476,897
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Other operating income</b>	<b>97,554,534</b>	<b>91,478,332</b>
<b>20 Salary &amp; Allowances</b>		
Basic Salary	411,700,708	360,604,557
Allowance	407,642,254	347,964,830
Bonus	27,358,173	12,215,920
L/E Salary & Allowances	9,400,057	10,858,389
Bank's Contribution to Provident fund	36,552,144	34,384,680
Bank's Contribution to SIBL Emp. Superannuation fund	3,675,394	3,434,171
	<b>896,328,729</b>	<b>769,462,547</b>
<b>20.1 Managing Director's Salary and Allowances</b>		
Basic Salary	1,950,000	2,100,000
Allowances	1,704,167	900,000
Festival & other Bonus	750,000	750,000
	<b>4,404,167</b>	<b>3,750,000</b>
<b>20(a) Consolidated expenses for Salary and Allowance</b>		
Social Islami Bank Ltd.	896,328,729	769,462,547
<b>Add: Salary and Allowance of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	8,716,112	7,154,471
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses Salary &amp; Allowance</b>	<b>905,044,841</b>	<b>776,617,018</b>
<b>21 Rent, Taxes, Insurance &amp; Electricity etc.</b>		
Rent, Rates & Taxes, (note 21.1)	47,964,704	45,981,911
Insurance	51,438,188	44,873,605
Electricity, Lighting & Water	19,885,541	17,263,433
	<b>119,288,433</b>	<b>108,118,949</b>
<b>21.1 Rent, Rates &amp; Taxes</b>		
Rent, Rates & Taxes	104,748,196	96,971,797
Less: rent expenses under IFRS-16	56,783,492	50,989,886
	<b>47,964,704</b>	<b>45,981,911</b>
<b>21(a) Consolidated expenses for Rent, Taxes, Insurance &amp; Electricity</b>		
Social Islami Bank Ltd.	119,288,433	108,118,949
<b>Add: Rent, Taxes, Insurance &amp; Electricity of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	1,317,639
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated expenses for Rent, Taxex, Insurance &amp; Electricity etc.</b>	<b>119,288,433</b>	<b>109,436,588</b>
<b>22 Legal Expenses</b>		
Legal Fees & Charge	590,425	991,927
Stamp Duties other Legal Expenses	13,475	705
Other Legal Expenses	988,221	957,642
	<b>1,592,121</b>	<b>1,950,274</b>
<b>22(a) Consolidated Legal expenses</b>		
Social Islami Bank Ltd.	1,592,121	1,950,274
<b>Add; Legal expenses of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	-	-
SIBL Investment Ltd.	-	-
<b>Grand total of consolidated Legal expenses</b>	<b>1,592,121</b>	<b>1,950,274</b>



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	31.03.2022 Taka	31.03.2021 Taka
<b>23 Postage, Stamps, Telecommunication etc.</b>		
Cable Network rent	56,077	56,385
Postage, Telegram, Fax, telex & other charges	103,368	106,920
Telephone charges	446,816	552,670
Mobile phone charges	1,057,681	1,008,839
	<b>1,663,942</b>	<b>1,724,814</b>
<b>23(a) Consolidated Postage, Stamps &amp; Telecommunication etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>1,663,942</b>	<b>1,724,814</b>
<b>Add; Poatage, Stamps &amp; Telecom. of subsidiaries of SIBL</b>		
SIBL Securities Ltd.	393,382	531,770
SIBL Investment Ltd.	-	-
<b>Grand total of Consolidated Postage, Stamps &amp; Telecommunication etc.</b>	<b>2,057,324</b>	<b>2,256,584</b>
<b>24 Stationery, Printing, Advertisements etc.</b>		
Table Stationery	4,935,563	3,045,412
Printing, Stationery & Others	13,315,798	13,068,232
News Paper & Magazine	2,286,826	4,073,898
Television & Radio	9,895,750	7,314,000
Neon Sign, Banner etc.	127,063	265,920
Other Publicity	4,701,931	2,979,477
	<b>35,262,931</b>	<b>30,746,939</b>
<b>24.1 Consolidated expense of Stationery, Printing, Advertisement etc.</b>		
<b>Social Islami Bank Ltd.</b>	<b>35,262,931</b>	<b>30,746,939</b>
<b>Stationery, Printing, Advertisement expense of Subsidiaries of SIBL</b>	<b>45,223</b>	<b>78,670</b>
SIBL Securities Limited.	45,223	78,670
SIBL Investment Limited.	-	-
	<b>35,308,154</b>	<b>30,825,609</b>
<b>25 Depreciation and Repair of Bank's Assets</b>		
<b>a) Depreciation of Bank's Assets</b>		
Land	-	-
Building	7,512	7,704
Furniture & Fixtures	13,473,668	12,129,239
Office Appliance & Equipment	18,218,002	17,193,114
Computer Software	144,794	130,349
Vehicles	28,300	2,500
Right of use Assets (RoU)	51,470,060	46,095,704
Books	1,962	4,269
	<b>83,344,298</b>	<b>75,562,879</b>
<b>b) Repair on Bank's Assets</b>		
Building	1,500	1,300
Motor Car/ Vehicle	3,966,346	5,783,384
Furniture Fixture	1,470,146	907,576
Mechanical Appliances	4,366,762	9,472,657
Hardware Maintenance fee	180	-
IT Enable Service Charges	8,897,782	7,853,502
	<b>18,702,716</b>	<b>24,018,419</b>
<b>Total of Depreciation and repair of Bank's Assets</b>	<b>102,047,014</b>	<b>99,581,298</b>
<b>25.1 Consolidated balance of Depreciation</b>		
<b>Social Islami Bank Ltd.</b>	<b>102,047,014</b>	<b>99,581,298</b>
<b>Add: Depreciation on assets of subsidiaries</b>	<b>224,311</b>	<b>320,909</b>
SIBL Securities Ltd.	224,311	320,909
SIBL Investment Ltd.	-	-
<b>Add: Repairs &amp; Maintenance on assets of subsidiaries</b>	<b>154,898</b>	<b>152,244</b>
SIBL Securities Ltd.	154,898	152,244
SIBL Investment Ltd.	-	-
	<b>102,426,223</b>	<b>100,054,450</b>



8

	31.03.2022 Taka	31.03.2021 Taka
<b>26 Other Expenses</b>		
Local conveyance	4,177,186	3,457,608
Petroleum, oil & lubricants	4,480,798	3,680,340
Entertainment expenses	9,281,904	6,723,694
Traveling allowances	5,228,016	2,419,767
Bank charges	1,661,981	1,700,043
Subscriptions to Institutions & Others	7,103,609	4,491,500
CIB Charges	456,690	536,550
Transportation charges	1,379,276	1,189,217
News paper, Journal & periodicals	38,684	29,910
Washing charges	336,469	272,168
Training expenses at outside Banks	224,500	208,000
Direct expenses on investment	(43,331)	(59,075)
Up keep of branches/office premises	1,852,960	1,538,263
Excise duty	1,263,000	734,000
Computer charges	3,152,494	4,717,636
Security Services	60,535,958	53,307,185
Cleaner Services	1,986,473	2,130,849
Others wages	63,111,707	55,871,371
Photocopy expenses	173,804	94,002
Photography expenses	51,222	4,759
Cash & Bank remittance charges	1,637,425	1,245,558
Honorarium	2,020,000	203,300
On-Line Expenses	10,350,338	6,942,240
ATM Rent Hardware	2,371,444	1,252,708
Professional & Rating Fees	2,461,207	19,863,729
Other Utility	12,673,636	27,061,445
Donation to Government	35,000	-
Donation to Others	64,490	45,230
CSR Related Expenditure	24,453,825	50,000
Fair value adjustment for shares and securities	-	6,622,707
Gratuity expense	11,572,025	32,815,015
Finance cost on lease liabilities as per IFRS-16	11,976,844	11,462,442
Miscellaneous expenses	66,984,140	73,382,087
	<b>313,053,775</b>	<b>323,994,247</b>
<b>Social Islami Bank Limited</b>	<b>313,053,775</b>	<b>323,994,247</b>
<b>26(a) Consolidated Other Expenses</b>	<b>5,213,818</b>	<b>4,803,544</b>
SIBL Securities Ltd.	5,213,818	4,791,044
SIBL Investment Ltd.	-	12,500
	<b>318,267,593</b>	<b>328,797,791</b>
<b>27 Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
Provision on classified investment	7,993,078	97,420,165
Provision on unclassified investment	24,077,222	71,257,082
Provision on Off-Balance Sheet items	72,618,337	(2,516,597)
Other provisions (Start-up fund)	1,148,593	2,883,110
	<b>105,837,231</b>	<b>169,043,761</b>
<b>27(a) Consolidated Provision against Investment, Off-Balance Sheet items &amp; Others</b>		
<b>Social Islami Bank Ltd.</b>	<b>105,837,231</b>	<b>169,043,761</b>
<b>Add: Provision for subsidiaries</b>	<b>12,523,854</b>	<b>5,000,000</b>
SIBL Securities Ltd.	12,523,854	5,000,000
SIBL Investment Ltd.	-	-
	<b>118,361,085</b>	<b>174,043,761</b>
<b>28 Provision for Income Tax</b>		
Current year provision (Note: )	86,103,749	215,842,826
Deferred Tax expense/(income) (Note: )	1,863,881	2,244,174
	<b>87,967,630</b>	<b>218,086,999</b>



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	31.03.2022 Taka	31.03.2021 Taka
<b>28(a) Consolidated Provision for Income Tax</b>		
Social Islami Bank Limited	87,967,630	218,086,999
SIBL Securities Limited	7,565,869	5,000,000
Current year provision	7,565,869	5,000,000
Deferred Tax expense/(income)	-	-
SIBL Investment Limited	27,145	887,270
	<u>95,560,644</u>	<u>223,974,270</u>

#### 28.1 Current Year Tax Provision

Provision on tax has been calculated based on Income Tax Ordinance, 1984 as amended upto 2021 by the Finance Act, considering the allowances and disallowances.

#### 28.2 Deferred Tax Expenses/(Income)

Deferred tax expense/(income) for liability/(asset) has been calculated as per Bangladesh Accounting Standard 12.

#### 29 Shareholders' Equity

Paid up Capital (984,908,844 and 938,008,423 ordinary shares respectively with a face value of Taka-10 each issued on various dates)	9,849,088,440	9,380,084,230
Share Premium	-	
Statutory Reserve	7,645,830,354	7,131,670,427
Revaluation reserve on Fixed Assets	557,024,130	571,142,055
Retained Earnings	1,300,340,180	1,243,801,415
	<u>19,352,283,104</u>	<u>18,326,698,127</u>

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

#### 30 Earnings per share (EPS) (BAS-33, note-2.12)

	Janu.-March' 2022 Taka	Janu.-March' 2021 Taka
Profit after tax for the period (Consolidated)	138,344,582	308,574,821
Profit after tax for the period (Bank)	114,859,268	288,311,032
Weighted Average number of shares outstanding	984,908,844	984,908,844

$$\text{EPS Calculation} = \frac{\text{Profit after tax for the period}}{\text{Weighted Average number of shares outstanding}}$$

Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	0.14	0.31
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	0.12	0.29

Earnings per share (EPS) decreased compare to the last previous first quarter 2020 mainly due to decrease of investment income.

#### Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-March' 2022 Taka	Jan-March' 2021 Taka
<b>31 Net Asset Value per share (NAVPS) (Prior year figure restated)</b>		
Net Asset Value-Consolidated	19,537,938,672	16,047,029,978
Net Asset Value-Bank	19,352,283,104	16,001,583,096
Weighted Average number of shares outstanding	984,908,844	984,908,844

$$\text{Net Asset Value per share calculation} = \frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$$

Net Asset Value per share (NAVPS)-Consolidated	19.84	16.29
Net Asset Value per share (NAVPS)-Bank	19.65	16.25



	Jan-March' 2022 <u>Taka</u>	Jan-March' 2021 <u>Taka</u>
<b>32 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)</b>		
Net Operating Cash Flow-Consolidated	5,100,493,382	741,210,027
Net Operating Cash Flow-Bank	5,100,311,426	790,014,645
<b>Weighted Average number of shares outstanding</b>	<b>984,908,844</b>	<b>984,908,844</b>

$$\text{NOCFPS calculation} = \frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$$

<b>Net Operating Cash Flow per Share-Consolidated</b>	<b>5.18</b>	<b>0.75</b>
<b>Net Operating Cash Flow per Share-Bank</b>	<b>5.18</b>	<b>0.80</b>

Net Operating Cash Flow per share increased mainly due to higher cash inflow in respect of deposit & investment compare to previous first quarter 2021.

**33 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities**

**Cash flows from operating activities**

Net Profit after Taxation	114,859,268	288,311,032
Effects of exchange rate changes on cash & cash equivalents	(71,624,804)	(34,789,919)
Provision for Tax	87,967,630	218,086,999
Provision for Investment, Share & Contingent Liability	105,837,231	169,043,761
Depreciation & Amortization of Fixed Assets	83,344,298	75,562,879
Income tax paid	(256,490,475)	(345,554,722)
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<b>63,893,147</b>	<b>370,660,029</b>
	0	-

