

SOCIAL INVESTMENT BANK LIMITED
Head Office: 15, Dilkusha C/A, DHAKA-1000

Folio/BO Account No:

Date: 23/05/2007

Name:

Address:

LETTER OF OFFER FOR RIGHTS ISSUE

Dear Shareholder(s)

We are pleased to inform you that the Board of Directors at its meeting held on March 15, 2006, recommended to issue Rights Shares in the ratio of 1:1 i.e., one new share for each existing share which was approved by the Shareholders in the Extra Ordinary General Meeting held on April 23, 2006. As a registered Shareholder of ordinary shares as on 22nd May, 2007 (Record date), you are entitled toordinary shares at Tk. 1,000/- each at par.

If you wish to accept the above Rights Share in full or in part, you are required to submit completed Application Form-A annexed hereto with necessary payments for rights share.

You may also have the authority to renounce your rights in respect of all or part of your entitlement in favor of others in which case the Renunciation Form-B and Form-C annexed hereto be submitted duly filled in by you and the renounee(s) along with necessary payments.

All payments for accepted shares are to be made in cash or by P.O/DD/Cheque @ Tk. 1,000/- each at par and has to be deposited with any of the branches of Bankers to the Issue during Banking hours from **10/06/2007 to 28/06/2007** (both days inclusive). All transactions above Tk.1.00 lac must be effected through Demand Draft/Cross Cheque/Pay Orders. Any extension of time will be notified through national dailies. Payments through P.O/DD/Cheque payable to "Social Investment Bank Limited" and must be drawn on a Bank in the same town where the Branch of Bankers to the Issue in which the application form has been submitted is situated.

The offer will be deemed to have been declined if completed Application Form-A and/or Renunciation Form-B and Form-C with necessary payments have not been received by 28/06/2007 or by such later date as may be notified through national dailies to that effect.

A self-explanatory Rights Share Offer Documents is attached for your kind information and evaluation.

By order of the Board

Sd/-

K. M. Ashaduzzaman
Managing Director

SOCIAL INVESTMENT BANK LIMITED
15, Dilkusha C/A, Dhaka-1000, Bangladesh

Rights Issue of 585,000 Ordinary Shares of Tk. 1,000/- each at par offer to the Shareholders appeared in the share register at the close of business on 22nd May 2007.

Last Date of Acceptance and Application: 28/06/2007

FORM OF ACCEPTANCE AND APPLICATION FOR SHARES

The Managing Director
Social Investment Bank Limited
Head Office
15, Dilkusha C/A
Dhaka-1000.

Dated:/...../2007

Dear Sir,

I/We apply for allotment of ordinary shares indicated below in response to your letter of Rights Offer and Subject to the Memorandum and Articles of Association of the Company. I/We hereby agree to accept the shares as may be allotted to me/us on the terms laid down in the letter of offer and enclose the necessary remittance @ Tk 1,000/- per share in cash or by Draft/Pay order/Cheque No.....dated.....drawn onBank.....Branch.

Folio/BO Account No.	No. of Shares held at the close of business on 22 nd May, 2007	No. of Shares offered	No. of Shares Accepted	Total Amount Paid

Yours faithfully,

1. Name (in block)..... Signature

Address:.....

2. Name (in block)..... Signature

Address:.....

BO Account No.																			
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As per provision of the Depository Act, 1999 and regulations made thereunder, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

Note: Signature must be the same as was furnished to the Company earlier.

ACKNOWLEDGEMENT RECEIPT OF SHARE MONEY

Received Tk..... (Taka.....)only
from Mr./Ms.....Folio/BO Account No.....
for.....no.(s) of rights shares of Social Investment Bank Limited in Cash/Pay order/Draft/Cheque
No..... date..... of BankBranch.

Application Sl. No. (Bank's Seal)

Signature of Receiving Officer
Date:

APPLICATION BY RENOUNCEE(S)

The Managing Director
Social Investment Bank Limited
Head Office
15, Dilkusha C/A
Dhaka-1000.

Dated:/...../2007

Dear Sir,

As the share holder(s) at pre-page has/have renounced his/her/their rights to the shares offered, in my/our favour, I/We do hereby apply for the number of share noted above as renounced, by making payment of Tk. being the value ofShares @ Tk 1,000/-each at par.

Yours faithfully,

1. Signature 2. Signature

Name (in block)..... Name (in block).....

S/O. D/O. W/O. S/O. D/O. W/O.

Address: Address:

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Folio No. Folio No.

BO Account No.																			
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As per provision of the Depository Act, 1999 and regulations made thereunder, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

Note: Folio No. is to be mentioned only in case of existing shareholder (s)

ACKNOWLEDGEMENT RECEIPT OF SHARE MONEY

Received Tk.(Taka.....)only from
Mr./Ms.....Folio/BO Account No.
for.....nos. of Rights Share of Social Investment Bank Limited in Cash/Draft/Pay Order/Cheque
No..... date..... of BankBranch.

Application Sl. No (Bank's Seal).....

Signature of Receiving Officer
Date: