

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2014

	31.03.2014	31.12.2013
	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,119,545,004	1,267,213,967
Balance with Bangladesh Bank & Sonali Bank as agent bank (Including Foreign Currencies)	<u>6,879,996,633</u>	<u>7,627,790,250</u>
	<u>7,999,541,637</u>	<u>8,895,004,217</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,607,468,909	1,899,243,196
Outside Bangladesh	<u>2,378,505,410</u>	<u>1,178,527,956</u>
	<u>3,985,974,319</u>	<u>3,077,771,152</u>
Placement with other Banks & Financial Institutions	9,614,879,564	9,064,879,564
Investments in Shares & Securities		
Government	4,600,000,000	5,500,000,000
Others	<u>1,557,360,898</u>	<u>1,558,185,070</u>
	<u>6,157,360,898</u>	<u>7,058,185,070</u>
Investments		
General Investment etc.	79,870,029,909	76,348,581,962
Bills Purchased and Discounted	<u>9,008,507,066</u>	<u>9,523,749,964</u>
	<u>88,878,536,975</u>	<u>85,872,331,926</u>
Fixed Assets Including Premises	2,692,533,231	2,662,660,343
Other Assets	10,323,397,134	9,770,561,641
Non Banking Assets	-	-
Total Assets	<u>129,652,223,758</u>	<u>126,401,393,912</u>
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	4,400,000,000	4,700,000,000
Deposits and Other Accounts		
Al-Wadeeah Current & Other Deposit Accounts	12,172,060,929	11,936,321,181
Mudaraba Savings Deposits	7,489,199,344	6,468,729,754
Mudaraba Term Deposits	63,295,751,001	62,746,867,195
Other Mudaraba Deposits	19,833,005,759	19,288,768,828
Bills Payable	1,691,093,854	1,316,909,958
Cash Waqf Fund	<u>84,393,896</u>	<u>84,577,685</u>
	<u>104,565,504,783</u>	<u>101,842,174,601</u>
Other Liabilities	9,223,087,620	8,765,394,391
Deffered Tax Liabilities/ (Assets)	<u>1,577,248</u>	<u>1,577,248</u>
Total Liabilities	<u>118,190,169,651</u>	<u>115,309,146,240</u>
Capital/Shareholders' Equity		
Paid-up Capital	7,031,415,640	7,031,415,640
Statutory Reserve	2,253,464,605	2,122,994,344
General Reserve	10,678,170	6,666,534
Revaluation Reserve	1,082,485,102	1,082,485,102
Retained Earnings	<u>1,084,008,981</u>	<u>848,684,454</u>
Total Shareholders' Equity	<u>11,462,052,499</u>	<u>11,092,246,074</u>
Non controlling Interest	<u>1,608</u>	<u>1,597</u>
Total Liabilities & Shareholders' Equity	<u>129,652,223,758</u>	<u>126,401,393,912</u>

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	31.03.2014	31.03.2013
	Taka	Taka
Investment Income	3,153,625,189	3,220,001,942
Less: Profit paid on Deposits	2,286,135,647	2,415,099,783
Net Investment Income	867,489,542	804,902,159
Income from Investment in Shares/securities	46,966,553	63,110,747
Commission, Exchange and Brokerage	300,684,483	230,108,737
Other Operating Income	35,404,300	60,279,893
	383,055,335	353,499,377
Total Operating Income	1,250,544,878	1,158,401,536
Salaries and Allowances	334,788,558	286,937,643
Rent, Taxes, Insurances, Electricity etc.	38,378,384	35,152,457
Legal Expenses	2,496,900	2,278,638
Postage, Stamps, Telecommunication etc.	8,009,008	9,290,309
Stationery, Printings, Advertisements etc.	24,027,852	39,880,891
Chief Executive's Salary & Fees	1,530,000	1,420,905
Directors' Fees & Expenses	1,108,402	614,908
Shariah Supervisory Committee's Fees & Expenses	92,917	68,397
Auditors Fees	-	13,800
Depreciation & Repairs of Bank's Assets	35,383,955	29,644,427
Other Expenses	107,553,862	124,861,148
Total Operating Expenses	553,369,839	530,163,524
Profit before Provision & Income Tax	697,175,039	628,238,012
Specific provisions for Classified Investment		341,949,338
General Provisions for Unclassified Investment	31,724,190	74,124,368
Provisions for General reserve on margin investment	4,011,636	-
Total Provision	35,735,826	416,073,706
Profit before Taxation	661,439,213	212,164,306
Provision for Income Tax	295,644,414	89,871,336
Net Profit/(Loss) after Tax attributable to equity holders of the group	365,794,799	122,292,971
Non-controlling Interest	11	5
Net Profit/(Loss) after Tax attributable to equity holders of the parent	365,794,788	122,292,966
Statutory Reserve	130,470,261	41,238,883
Retained Earnings	235,324,527	81,054,083
	365,794,788	122,292,966
Earning Per Share (EPS) (Prior year balance restated)	0.52	0.17

SOCIAL ISLAMI BANK LIMITED
OFF- BALANCE SHEET ITEMS (UN -AUDITED)
AS AT 31 MARCH 2014

	31.03.2014	31.12.2013
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES		
Acceptances and Endorsements	11,830,667,997	14,986,882,397
Irrevocable Letters of Credit (including Back to Back Bills)	11,661,527,706	9,854,239,886
Letters of Guarantee	5,006,029,473	3,246,076,013
Bills for Collection	4,667,250,496	2,383,031,491
Other Contingent Liabilities	-	-
Total	<u>33,165,475,672</u>	<u>30,470,229,787</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	<u><u>33,165,475,672</u></u>	<u><u>30,470,229,787</u></u>

SOCIAL ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	31.03.2014	31.03.2013
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Investment Income receipt in cash	3,153,625,189	3,220,001,942
Profit Paid on Deposits	(2,286,135,647)	(2,415,099,783)
Dividend Receipts	46,966,553	63,110,747
Fees & Commission receipt in cash	147,827,178	135,765,109
Cash Payments to Employees	(336,318,558)	(288,358,548)
Cash Payments to Suppliers	(26,524,753)	(42,159,529)
Income Tax Paid	(184,733,474)	(161,454,577)
Receipts from other Operating activities	188,261,605	154,623,521
Payments for other Operating activities	(160,690,986)	(144,031,739)
Operating Profit before changes in Operating Assets	542,277,106	522,397,143
Changes in Operating Assets and Liabilities		
Statutory Deposits	-	-
Net Trading Securities	900,824,172	(560,676,527)
Investments to other Banks	-	-
Investment to Customers	(3,006,205,049)	(1,375,908,409)
Other Assets	(368,102,019)	(1,064,264,824)
Deposits from other Banks	1,343,975,184	(2,029,149,359)
Deposits received from Customers	1,379,353,999	8,070,521,797
Other liabilities on account of customers	-	-
Trading Liabilities	-	-
Other Liabilities	110,325,624	98,009,676
Sub Total	360,171,911	3,138,532,354
A) Net Cash flow from Operating Activities	902,449,017	3,660,929,497
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	-
Payment for purchases of securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(39,708,430)	(70,151,970)
B) Net Cash flow from Investing Activities	(39,708,430)	(70,151,970)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	(300,000,000)	(900,000,000)
Payments for redemption of Debt Instruments	-	-
Receipts from issue of Right shares	-	-
Increasing/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in cash	-	-
C) Net Cash flow from Financing Activities	(300,000,000)	(900,000,000)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	562,740,587	2,690,777,527
Effect of Exchange rate changes of cash & cash equivalents	-	-
E) Cash and cash equivalents at the beginning of the year	21,037,654,933	23,717,711,243
F) Cash and cash equivalents at the end of the year (D+E)	21,600,395,520	26,408,488,770

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2014	7,031,415,640	-	2,122,994,344	6,666,534	1,082,485,102	848,684,454	11,092,246,074
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net Gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	365,794,788	365,794,788
Transfer	-	-	130,470,261	4,011,636	-	(130,470,261)	4,011,636
Dividend	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2014	7,031,415,640	-	2,253,464,605	10,678,170	1,082,485,102	1,084,008,981	11,462,052,499
Add: General Provision for unclassified Investment							1,113,056,077
Less: 50% of Assets Revaluation Reserve							541,242,551
Total eligible capital as on 31 March 2014							12,033,866,025